



**MILLION SQ.FT.  
DELIVERED**

# YOUR GUIDE TO THIS REPORT

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### Forward Looking Statements

Certain statements in this annual report concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expect', 'project', 'intend', 'plan', 'believe' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

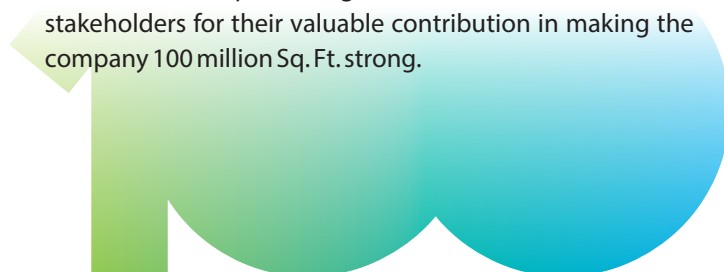
We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



## MILLION SQ.FT. DELIVERED

Giving shape to so many dreams and aspirations is indeed a source of great pleasure, contentment and fulfillment. The journey of Omaxe appropriately resonates this thought in totality. The genesis of Omaxe started way back in 1987, and the Company had a single minded proposition which was to create positive spaces. The Company ventured with vigor to fulfill its cherished aspirations. These aspirations, through relentless pursuit of excellence, have today translated into delivering 100 million Sq. Ft. of realty, since the Company's inception. This is a very satisfying accomplishment to have delivered 21,245 housing units and indicates an amazing business journey in real estate development. The progressive Company made dreams turn into reality across 8 states and 27 cities, by delivering high quality residential and commercial spaces.

Omaxe believes that crossing 100 million Sq. Ft. is another milestone in its exciting journey and will be an inspiration to conquer many more milestones in the future. The Company would like to express its gratitude to its customers and stakeholders for their valuable contribution in making the company 100 million Sq. Ft. strong.







| Silver Birch, New Chandigarh (Actual Picture)



| Omaxe Heights, Faridabad (Actual Picture)



# MILLION SQ.FT. OF BRINGING SMILES, SATISFACTION AND FULFILLMENT

Since its inception, Omaxe has been at the forefront of delivering innovative and value added spaces for diverse requirements; for an entire cross section of customers; across diverse geographies; for varying customer segments.

Omaxe is one of the pioneers in taking the promising real estate growth story to Tier II & III cities and towns. The overwhelming trust and confidence shown by its customers helped Omaxe in expanding and entrenching its footprints in these cities and towns. Today, Omaxe has an unmatched presence and delivery track record in Tier II & III segment. Omaxe was keen to replicate metro-like experience in these cities across residential, shopping and commercial avenues and is proud to have contributed towards bringing a world-class lifestyle dimension to the cities like New Chandigarh, Indore, Lucknow and Faridabad among others. During FY16 alone, out of the total 6 Mn Sq Ft of delivered area, 4.6 Mn Sq Ft area was delivered in Tier II & III Cities by the Company.

The varied product offerings by the Company suit discerning customers, across the economic strata of the country. This has truly helped Omaxe in fulfilling dreams of a large cross section of the society.

Omaxe also takes pride in being a prominent player in the affordable segment. On the other hand Omaxe has also proven its design, quality and timely delivery attributes in the premium residential segment as well. Today, the Company's upscale projects are seen as milestones in the real estate sector. Projects like The Nile (Gurgaon), The Forest (Noida), The Forest Spa (Faridabad), Omaxe Twin Towers (Noida), Omaxe Royal Residency (Ludhiana) and many others are the testimony to the fact that Omaxe delivers across India's discerning aspirations.

The Company believes in delivering quality habitats for total customer satisfaction and smiles.



| Omaxe City, Lucknow (Actual Picture)



| The Forest Spa, Noida (Actual Picture)





# MILLION SQ.FT. OF ADDING GROWTH, STABILITY & SUSTENANCE

The real estate sector is going through a challenging phase for the past few years. Even today, when economy is picking momentum, real estate sector has been bearing the brunt of a slowdown. There seems to be a sense of distrust and lack of transparency for the real estate sector. Omaxe, on the other side, firmly believes in the principal of delivering quality projects and on time. Today, possibly, delivery on commitments has emerged as the single most important consideration which will enable the growth and sustenance of the entire real estate sector. The real estate sector in general will do well if they follow a famous quote 'A happy customer is the best business strategy of all'. Having said that, by delivering 100 million Sq. Ft. of spaces, Omaxe has established its commitment to delivery.

Delivering on commitments as a strategy has worked well for Omaxe. Over the past 8 years, the Company's CAGR in terms revenue and Net Profit are 10% and 7% respectively, thereby substantiating the success of our execution strategy. During FY16, another year marked with slow down for real estate sector, Omaxe recorded 17% growth in turnover from ₹1,431 Cr. in FY15 to ₹1,668 Cr. in FY16. Although, the Company's EBITDA growth was 3% in FY16 over FY15, Omaxe managed to clock a 30% growth in Net Profits.

Going forward, Indian economy is likely to continue on its steady growth trajectory which will present substantial growth opportunities for the sector. Having said that, challenges, too, will remain. These challenges will test the mettle of the Real Estate Sector. On one hand, big transformation in the sector's direct and indirect regulatory framework is soon going to bring the desired trust, transparency, level playing field and fair play dynamics while causing some discomfort in the short run. The passage of Real Estate Regulation Act (RERA) is likely to bring the industry to a platform where delivery, compliance and transparency are going to prevail as central to core of business operations. The Government's growth inducing programs like 'Housing for all by 2022', '100 Smart Cities', Atal Mission for Rejuvenation and Urban Transformation' and others, are likely to expand the opportunities across industries, real estate in particular.

From here on real estate sector will realize, that the key to growth and sustenance is going to be delivery. The 100 million Sq. Ft. of achievement in delivery, positions Omaxe favorably and gives it the desired confidence to add growth, stability and sustenance to brand Omaxe.





FROM  
THE DESK OF  
**ROHTAS GOEL**  
CHAIRMAN &  
MANAGING  
DIRECTOR



“DURING OUR JOURNEY SINCE INCEPTION, WE HAVE NEVER COMPROMISED ON THE KEY PRINCIPLES OF TRANSPARENCY, QUALITY AND TIMELY DELIVERY. DRIVEN BY THESE CHERISHED PRINCIPLES, WE HAVE KEPT OUR FLAG FLYING HIGH WITH PRIDE AND SENSE OF PURPOSE AT ALL TIMES.”





*Dear Shareholders,*

It is my pleasure to announce that Omaxe has crossed an important milestone of delivering 100 million sq. ft. area in Fy16. It's an accomplishment that I would like to dedicate to our customers, whose trust has kept egging our spirits and performance high, all these years. I would also like to thank Team Omaxe which includes our employees, suppliers and associates for their invaluable contribution and relentless efforts to strive for the best. During our journey since inception, we have never compromised on the key principles of transparency, quality and timely delivery. Driven by these cherished principles, we have kept our flag flying high with pride and sense of purpose at all times.

Today, as Indian economy has retained its luster amongst the major world economies, the real-estate sector has also played its role in the nation building process. The last couple of years have been challenging, as the sector is battling a perception of distrust, primarily on account of delay in delivering projects.

At Omaxe, we have managed to withstand this perception, as we have delivered most of our projects as per our commitments and timeline promised at the beginning of the project. We continue to enjoy utmost trust and sterling confidence of our customers due to our dedicated customer-centric values and services. The sector in tandem with the government must take some corrective measures, which can help rebuild the lost trust and the confidence.

The recent passage of much awaited RERA Bill could be a step in that direction. The bill was long overdue and it is expected to bring a lot of transparency and in the process will help the sector in getting its mojo back. Post witnessing an extended phase of slowdown, the sector needs some measures like quicker and fewer approvals via a single window. During FY16, the Reserve Bank of India softened the policy rates by 75 basis points; however scheduled commercial banks have failed to pass the entire benefits to the end users. We hope that the Government and RBI will work towards extending these benefits to the industry sectors, including real estate.

During the year, your Company delivered a total of 6 million sq. ft. of area, up from 5 million sq. ft. in FY15. This stands testimony that execution at Omaxe is a strategy and ongoing process, not a mere action. Our successful strategy of pioneering the development in Tier II and III cities and towns has kept our promise of adding to our performance year by year.

During the year under review, New Chandigarh, Indore and Lucknow alone contributed 3.84 million Sq. Ft. to the total delivered area. During FY16, our new launches were spread across Lucknow, New Chandigarh, Allahabad, Ludhiana, Faridabad, Indore, Bhatinda and Vrindavan, contributing 2.69 million Sq. Ft. and ₹ 904 Cr to total area sold and realizations, respectively. During FY16, our turnover grew impressively by 17% to reach ₹1,668 Cr. from ₹1,431 Cr. in FY15. Our EBITDA grew by 3%, from ₹268 Cr. in FY15 to ₹276 Cr. in FY16. Our Net Profit registered a strong growth of 30%, from ₹60 Cr. in FY15 to ₹78 Cr. in Fy16. In view of this performance, the Board of Directors has recommended 7% dividend for FY16.

Looking ahead, we see the horizon of our opportunities expanding at fast pace. The present Government's persistent efforts to revive growth through policy and program measures is expected to present a host of opportunities for real estate sector. 'Housing for All by 2022', Atal Mission for Rejuvenation and Urban Transformation (AMRUT), '100 Smart Cities', 'National Urban Housing Mission' and other such programs will be gainful for all concerned in the sector. Your Company's strengths, spanning across diversified portfolio, strategic project locations, long standing lineage and clear vision are going to position us with a winning edge.

Once again I would like to extend my warm wishes and thanks to our investors, bankers, partners, suppliers, employees and customers for their trust and support. I look forward to renewed engagement from all our stakeholders as we move ahead to achieve our ambitious dreams in the future, together.

Best regards,

**Rohtas Goel**  
Chairman and Managing Director

# THE COMPANY IN NUT SHELL THAT DELIVERED



**MILLION SQ. FT.**

Omaxe is India's leading real estate developer. The company is into the business of developing real estate properties for residential, commercial and retail purposes. The Company has substantial presence across 27 cities in 8 states. The revenue model of Omaxe includes income from sale of developed spaces as well as from lease rental from developed commercial spaces.

## OUR VISION

To be a trusted leader in the real estate sector contributing towards a progressive India.

## OUR MISSION

To provide customer satisfaction and create value for stakeholders through professionalism, transparency, quality, cutting-edge technology and social responsibility.

## KEY NUMBERS:

TURNOVER (FY16)  
**₹1668 CR.**

AREA & PROJECTS  
DELIVERED TILL DATE  
**100 MN. SQ. FT.\***

PRESENCE IN  
**27 CITIES  
IN 8 STATES**

AREA & PROJECTS  
UNDER DEVELOPMENT  
**70 MN. SQ. FT.,  
39 PROJECTS**

YEARS OF OPERATION  
**27 YEARS**

TOTAL LAND BANK  
**3700 ACRES**

*\*Cumulative area delivered under real estate development as well as construction projects.*

## OUR DIVERSIFIED PRODUCTS & SERVICES PORTFOLIO:



## OUR STRENGTHS & DIFFERENTIATORS

- Strong lineage and experience
- Amongst the pioneers of development in Tier II & III locations
- Consistent track record of growth in revenues & profitability
- Diversified portfolio across residential, commercial, retail and hospitality

## OUR PRESENCE... 08 States | 27 Cities





## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Rohtas Goel  
Chairman and Managing Director

Mr. Sunil Goel  
Joint Managing Director

Mr. Jai Bhagwan Goel  
Whole Time Director

Mr. Sudhangshu S Biswal  
Whole Time Director

Lt. Gen. (Retd.) Bhopinder Singh  
Director (Independent)

Dr. Prem Singh Rana  
Director (Independent)

Ms. Padamja Ruparel  
Woman Director (Independent)

Mr. Sudip Bandyopadhyay  
Director (Independent)

### CHIEF EXECUTIVE OFFICER

Mr. Mohit Goel

### CHIEF FINANCIAL OFFICER

Mr. Vimal Gupta

### COMPANY SECRETARY

Ms. Shubha Singh

### BOARD COMMITTEES

#### AUDIT COMMITTEE

Dr. Prem Singh Rana, Chairman  
Mr. Rohtas Goel  
Lt. Gen. (Retd.) Bhopinder Singh

#### NOMINATION AND REMUNERATION COMMITTEE

Lt. Gen. (Retd.) Bhopinder Singh, Chariman  
Dr. Prem Singh Rana  
Ms. Padamja Ruparel  
Mr. Rohtas Goel

#### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Dr. Prem Singh Rana, Chairman  
Mr. Rohtas Goel  
Mr. Jai Bhagwan Goel  
Lt. Gen. (Retd.) Bhopinder Singh

#### EXECUTIVE COMMITTEE

Mr. Rohtas Goel, Chairman  
Mr. Sunil Goel  
Mr. Jai Bhagwan Goel  
Mr. Mohit Goel

### SHARE/DEBENTURE TRANSFER COMMITTEE

Mr. Rohtas Goel, Chairman  
Mr. Sunil Goel  
Mr. Vimal Gupta

### COMMITTEE FOR FURTHER ISSUANCE

Lt. Gen. (Retd.) Bhopinder Singh, Chairman  
Mr. Rohtas Goel

### COMMITTEE FOR ISSUANCE OF DEBT SECURITIES

Lt. Gen. (Retd.) Bhopinder Singh, Chairman  
Mr Jai Bhagwan Goel  
Mr. Rohtas Goel

### INVESTOR GRIEVANCES CUM

#### STAKEHOLDER RELATIONSHIP COMMITTEE

Lt. Gen. (Retd.) Bhopinder Singh, Chairman  
Mr. Jai Bhagwan Goel

### ALLOTMENT COMMITTEE

Dr. Prem Singh Rana, Chairman  
Lt. Gen. (Retd.) Bhopinder Singh  
Mr. Jai Bhagwan Goel

### AUDITORS

M/s Doogar & Associates  
Chartered Accountants  
13, Community centre, East of Kailash, New Delhi-110065

### REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited  
44, Community Centre, 2nd Floor, Naraina Industrial Area,  
Phase-I, Near PVR, Naraina, New Delhi-110028

### BANK/FINANCIAL INSTITUTIONS

State Bank of India  
Punjab National Bank  
IDBI Bank Limited  
Catholic Syrian Bank  
Vijaya Bank  
Indian Bank  
Allahabad Bank  
Tamilnad Mercantile Bank Limited  
IFCI Limited  
STCI Finance Limited  
SICOM Limited  
Small Industrial Development Bank of India (SIDBI)  
PNB Housing Finance Limited  
Srei Infrastructure Finance Limited

### REGISTERED OFFICE

Shop No. 19-B, First floor, Omaxe Celebration Mall,  
Sohna Road, Gurgaon-122001, Haryana

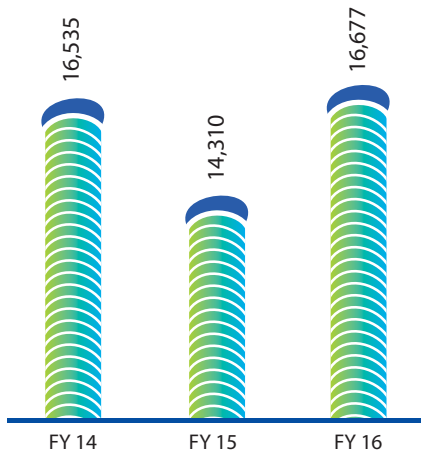
### CORPORATE OFFICE

Omaxe House  
7, Local Shopping Centre, Kalkaji, New Delhi-110019

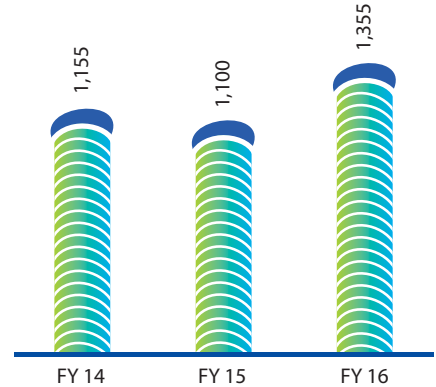
## FINANCIAL HIGHLIGHTS

(₹ in Mio)

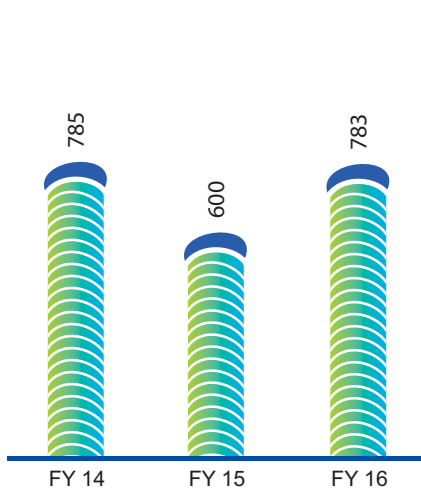
PARTICULARS	FY 16	FY 15	FY 14
Total Revenue	16,677	14,310	16,535
Profit before Tax (PBT)	1,355	1,100	1,155
Profit after Tax (PAT)	783	600	785
Net Worth	22,900	22,260	21,790



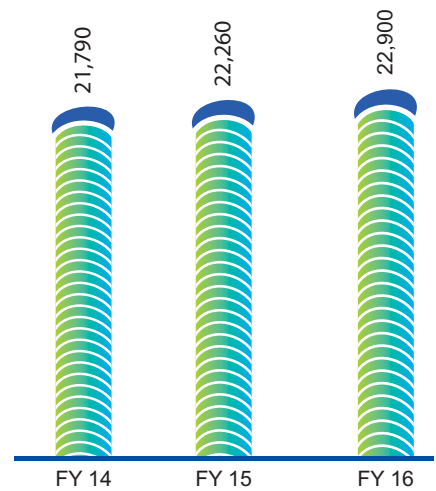
**Total Revenue (₹ Mio)**



**Profit Before Tax (PBT) (₹ Mio)**



**Profit After Tax (PAT) (₹ Mio)**



**Net Worth (₹ Mio)**

## MANAGEMENT DISCUSSION & ANALYSIS

### GLOBAL ECONOMY

Despite lower crude prices and accommodative monetary policy in the most of the advanced economies, global economic activity has been sluggish. World trade continues to remain subdued due to falling import demand from Emerging Market Economies (EMEs) and stress in mining and extractive industries. The downside risks in some advanced economies (AEs) have eased and a modest recovery is likely to continue during 2016. In US, overall activity remains resilient mainly on account of still-easy financial conditions and strengthening of housing and labor markets, but flagging exports proved to be a drag in Q4 (2015) and clouds the near-term outlook as well. In the Euro zone, aggressive monetary policy accommodation accompanied by lower energy prices supported economic activities in 2015 and is likely to continue in 2016 too.

However, the global growth in 2016 will depend on how economies of China, Japan, Brazil, Russia and some Middle East countries shape up. Though, Japan managed to escape recession in Q4 of 2015, the economy slowed in Q1 of 2016. In China, notwithstanding fiscal and monetary stimulus, falling exports, sluggish industrial production and excess capacities continue to remain as significant challenges. However, the silver lining could be growth in emerging market and developing economies. According to IMF, the growth in emerging market and developing economies is projected to increase from 4 percent in 2015 to 4.3 percent in 2016. IMF forecasts a gradual improvement of growth rates in countries currently in economic distress, notably Brazil, Russia, and some countries in the Middle East. Overall, the global economy is projected to grow at 3.4 percent in 2016 as compared to 3.1 percent in 2015.

### INDIAN ECONOMY

Amid a challenging global economic environment, the Indian economy grew at a robust growth rate of 7.6% in FY 2015-16 (*Source: Central Statistics Office*). As such, Indian economy continues to grow at highest pace among all major economies. The other comforting factor has been that despite second successive monsoon deficit, inflation has remained as per the projection of the Reserve Bank of India, which has helped the

apex bank in reducing the policy rates by 75 basis points in 2015-16. With government sticking to fiscal deficit target of 3.5% for 2016-17, there may be further scope for lowering of policy rates, provided inflation remains subdued. However, the spike in prices of select food items, particularly pulses is a cause for worry for short and medium term.

The government has passed a few bills and has showed its intent for passage of some other bills. It has also relaxed Foreign Direct Investment (FDI) norms in some crucial sectors including Defense, Food processing and E-commerce, which has resulted in highest ever net inflows to the tune of \$36 billion in FDI during 2015-16. Government is also making efforts to ensure success of its flagship program like 'Make in India', 'Startup India' and 'Smart Cities' among others.

However, not all is well with the economy. Corporate earnings continue to remain muted. Some of the sectors like commodities and mining are not in a very healthy shape. As a result the domestic financial institutions are under tremendous stress and NPA problem is getting bigger every passing quarter. Even the private sector banks are now feeling the heat, with increased provisioning for bad loans. The investments cycle is not showing any signs of pick up and hence, it is paramount that government should undertake urgent measures to improve business confidence and investments thereof, particularly in sectors which generate employment opportunity. Construction sector which accounts for highest number of employment after agriculture along with manufacturing sector requires attention on priority.

### Real Estate Sector

The real estate sector accounts for a significant share of India's overall GDP, but the sector continues to face challenges of its own. From land acquisition to raising funds to getting approvals, the sector faces major challenges at every step.

However, some positive developments have taken place in the last few months which includes the passage of Real Estate (Regulation and Development) Act, popularly known as 'RERA' by the Parliament. It is largely expected to bring transparency in the real estate sector, which will benefit not just the end users but also the sector itself. Besides, the



| India Trade Tower, New Chandigarh (Actual Picture)



government has also relaxed FDI norms for the construction sector and has also scrapped Dividend Distribution Tax on Real Estate Investment Trusts (REITs) in the budget for 2016-17. It is expected to result in an additional funding mechanism to the sector and at the same time would provide an opportunity to both individuals and institutions to invest in leased offices and retail assets.

There are indications that the worse might be over for the sector as the sentiments are now turning positive. According to a Knight Frank and FICCI study, after a gap of five quarters, the real estate sentiments have improved in the Q1 of 2016. While the current sentiment has just breached the 50 mark, the future sentiment score jumped up to 67 - a nine points rise compared to the last quarter, indicating a revival in stakeholder sentiments.

Further, the private equity investment in the real estate sector is also on the rise. According to Cushman and Wakefield, the PE investments have grown at over 30% compound annual growth rate (CAGR) since 2010. The period between 2010 and 2015 received USD 10.8 billion in PE investment, of which 60% (USD 6.5 billion) of the investments were made during the last two years. In 2015 alone, real estate sector has bagged investments worth USD 3.96 billion, the highest ever in a single calendar year.

### Residential

Over the last decade or so, residential housing segment has taken rapid strides and it is tier II and III cities which has attracted many developers to its fold. But despite the increased activity, the urban housing shortage in India is nearly 19 million units, majority of which is in Lower Income Group (LIG) and Economically Weaker Section (EWS). (Source: KPMG Report).

However, despite the shortage, the Indian residential sector has been witnessing muted demand. As per real estate consultant, Jones Lang LaSalle (JLL), the overall residential sales were down in FY 2015-16 compared to FY 2014-15. As per recent data, 1,58,211 units were sold in FY 2015-16 vs. 1,61,875 units sold in FY 2014-15, which is a drop of 2.2%. However, a positive twist to this otherwise grim situation is the rise in sales in Q1CY2016. This quarter saw a sale of 42,521 units compared to 39,001 units sold in Q4CY2015 – an increase of 9% (Source JLL).

With RERA a reality now, it is expected to improve sentiments and confidence in the real estate sector and residential segment may be its biggest beneficiary. Also, the improving regulatory environment in the real estate sector, coupled with progressive Government schemes like Smart Cities, AMRUT and 'Housing for All by 2022', are beginning to have a positive influence.

Additionally factoring in banks' passing on of interest rate cut benefits to the ultimate consumers, the residential sector should be set for rebooted growth. Various additional factors point towards a more positive sentiment for the sector, including the stimulus that the recent Union Budget provided to both the supply and demand sides, improved funding for the industry and the clearing of roadblocks on REITs.

### Commercial

The commercial real estate witnessed some green shoots during 2014-15 and the momentum has continued in 2015-16 mainly led by corporate expansion and consolidation. According to the report by Colliers, absorption of about 40.21 million sq ft office space was recorded across India's eight major cities. This was about 15% more than the absorption in 2014. New construction continued to trend upwards, reaching nearly 32 million sq ft in 2015, up from 24 million sq ft in 2014.

Further, a study conducted by FICCI and Knight Frank also observes that the stakeholders are quite optimistic about the office market, especially in terms of leasing volumes and rental appreciation. With the government announcing 100% Foreign Direct Investment in e-commerce marketplace, demand for office space is likely to witness an upsurge. According to the study, nearly 73% of the respondents expect the leasing volume to improve in the coming six months. Amid limited office supply and firming leasing volumes, the office space rental appreciation rate is likely to be better in the next six months.

### Opportunities

The real estate sector is passing through a challenging time, but there are signs that the sector will soon be reviving. The RERA Bill would bring a lot of transparency and confidence in the sector which in turn



| Omaxe Residency, Lucknow (Actual Picture)

is likely to benefit the sector particularly in tier II and III cities like New Chandigarh, Lucknow and Ludhiana among others as these are generally end-user driven. Also, with inflation continuing to remain as per the RBI projection, the apex bank is expected to reduce interest rates further over the coming few quarters, which should help in reviving the demand, particularly in the affordable segment. Government's focus on 'Housing for All' by 2022 and 'Smart City' project is also likely to supplement the demand for both residential properties as well as commercial properties, thus, benefitting the sector immensely.

### Threats, risks and concerns

While the Indian economy is likely to remain as the shining star among all major economies, any threats, risks and concerns will mainly arise from developments in global economies. There are signs that Japan may slip into recession and if the Chinese economy which is already slowing down, slows down further, it will have a major repercussion around the world. Prices of Crude oil, which accounts for a major chunk of India's total import has increased in 2016 and if the trend continues, the country's balance of payment may come under pressure. It will also inflate the subsidy bill of the government and will add to the overall inflationary pressure which in turn will restrict any further scope of policy rate cut by the Reserve Bank of India. Needless to say, as real-estate is an interest sensitive sector, it will adversely impact the revival of the sector.

### Business Operations

Omaxe Limited has diversified into various regions of the country over the last two decades. At present, Omaxe is a leading real estate player in several states including Delhi-NCR, Haryana, Madhya Pradesh, Punjab, Rajasthan and Uttar Pradesh, among others. The company also caters to the needs of a large section of home buyers including High Network Individuals (HNIs), middle-income group and even lower income group. This has enabled Omaxe to understand the market dynamics much better and remain competitive, thus maintaining a healthy topline and bottom line. As on March 31, 2016, Omaxe has delivered 69.2 million sq. ft. in real estate and 31.8 million sq. ft. in construction contracting. As of March

31, 2016, the area under development in real estate stands at 70 million sq. ft spanning across 39 projects. The Net Worth of the company stands at ₹22,900 million as on March 31, 2016.

As a conscious strategic decision, Omaxe over the last decade or so has been focusing on Tier II and III cities which include the likes of Lucknow, New Chandigarh, Allahabad, Indore and Faridabad among others. As a result, during 2015-16, Omaxe sold 4.89 million sq. ft. of space worth ₹16,480 million. The average realization for the year ended March 31, 2016 is ₹ 3,372 per sq. ft. as compared to ₹3,477 in 2014-15, thereby registering a decline of 3 per cent. New bookings, both in residential and commercial segment, were primarily witnessed at Lucknow, New Chandigarh, Faridabad and Allahabad, amongst other locations.

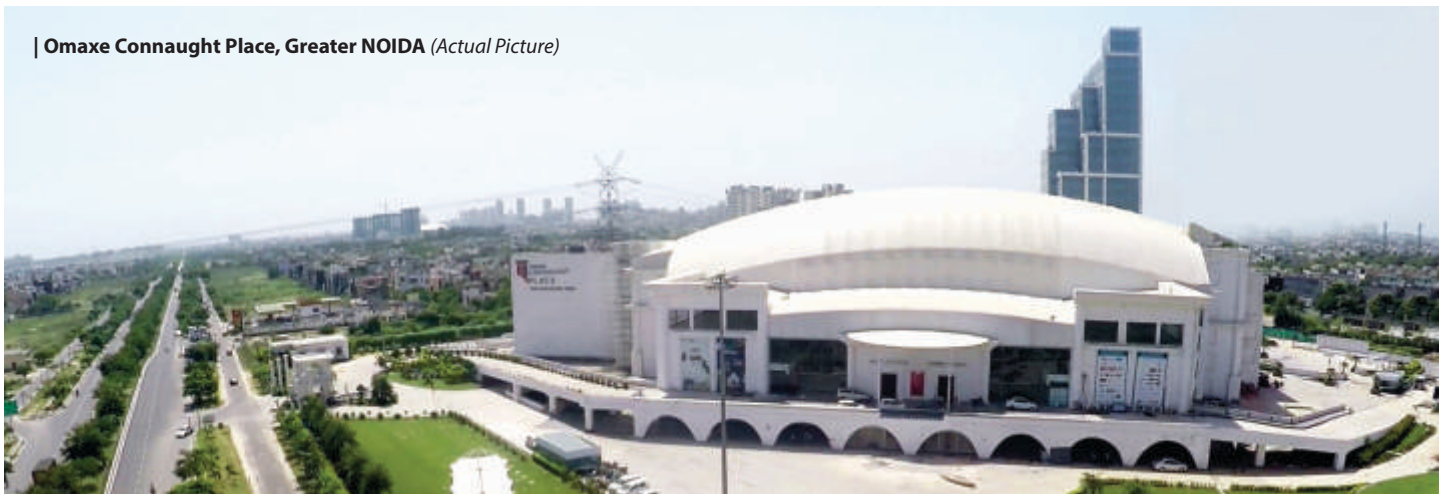
### New Launches and Sales during FY16

During 2015-16, Omaxe focused on delivery of its existing/ongoing projects, and also launched new projects in 8 cities spread across 4 states. During the same time the Company ensured that all new launches are different from each other and as such cater to the requirement of different income groups. The strategy has worked for the company and it has managed to sell a total area of 2.69 million sq. ft amounting to ₹9,040 million from new launches alone. Of the new launches, residential accounted for 97% and the balance 3% are commercial launches.

Of the total sales of 4.89 million sq. ft. during FY16, amounting to ₹ 16,480 million at an average realization of ₹3,372 per sq. ft., the residential sales accounted for 3.74 million sq. ft. and the balance is commercial at 1.15 million sq. ft. The total realization from residential sales stood at ₹12,640 million and ₹3,840 million from commercial.

During the year the Company launched floors in New Chandigarh and sold an area of 0.49 million sq. ft. This is followed by launch of group housing in Lucknow comprising of an area of 1.32 million sq. ft. Allahabad also witnessed the launch of group housing and sold an area of 0.53 million sq. ft. Other launches included group housing in Ludhiana (area sold 0.16 million sq. ft.) and plots in Bhatinda (area sold 0.08 million sq. ft.).

| Omaxe Connaught Place, Greater Noida (Actual Picture)





## Financial Performance

Amid not so conducive market conditions, the Company's diversified offerings particularly in New Chandigarh and Lucknow helped it in boosting the sales in these regions and overall as well. As compared to 2014-15, the average realization was marginally lower by ~ 3 per cent in 2015-16. Built area accounted for larger per cent of overall sales as compared to plots. The commercial spaces also contributed to substantial sales.

**Total Income from Operations:** The total income of the company on a consolidated basis during FY2015-16 stood at ₹16,677 million, up 17 per cent as compared to the same period of FY 15. Major chunk of revenues came from projects located in New Chandigarh, Lucknow, Ludhiana, Faridabad and Vrindavan among others.

**EBIDTA:** For 2015-16 EBIDTA stood at ₹2,764 Mio vis-à-vis ₹2,681 Mio in the corresponding period of 2014-15. EBIDTA margins for the year stood at 16.57 per cent vis-à-vis 18.74 per cent for previous financial year.

**Profit before tax:** The profit before tax for 2015-16 stood at ₹1,354 Mio as compared to ₹1,102 Mio in 2014-15. PBT margin for 2015-16 stood at 8.12 per cent in comparison to 7.70 per cent a year ago mainly driven by higher/lower employee cost and other cost.

**Profit after tax:** Profit after tax for 2015-16 stood at ₹784 Mio as against ₹601 Mio in 2014-15, up by 30 per cent. PAT margin stood at 4.7% versus 4.2%.

The tax expense provided in 2015-16 is ₹572 Mio (42.2% of the PBT level) as compared to ₹503 Mio during 2014-15.

The Company's **Net Worth** as on March 31, 2016 stood ₹22,900 Mio. As of March 31, 2016, the gross debt equity ratio of the company stood at 0.57, while the net debt equity ratio for the company stood at 0.46. Gross Debt for FY16 stood at ₹13,060 Mio, while the Net Debt stood at ₹10,700 Mio.

### Key Strategies:

**Strategic land Acquisitions:** Omaxe has been one of the first companies that ventured into tier II and III markets. The early foray has worked for us as we have managed to acquire land parcels at strategic locations at comparative lower prices as compared to late entrants. This has also enabled us to offer affordable projects and diversify much in line with our vision. With ever increasing focus on regions outside the metros, our projects are well placed to command a premium. Today, the company continues to acquire land for future use in important cities that are foreseen to be important. At the same time, we have also been disposing off lands with so that we concentrate and focus on key regions.

**Focus on Customers:** It is hallmark of a maturing economy that consumers are the kings. At Omaxe, we always believe that a consumer's interest is paramount. Accordingly, we have always strived for offering best of services to our esteemed consumers. Over the years, we have made concentrated efforts to provide the best of post-sales services, our grievance redressal mechanism is robust and we try to reach out to our consumers both through offline and online means.



| The Forest Spa – Surajkund (Actual Picture)

(₹ in Mio)

Particulars	FY 2015-16	FY 2014-15
Total income from operations	16,677	14,310
EBITDA	2,763	2,680
Profit before tax	1,355	1,100
Profit after tax	783	600

**Emphasis on tier II and III cities:** We realized the potential of tier II and III market much earlier than most other companies and as such we are in a position to harness this to our advantage. Besides, due to quality and committed delivery schedule over the years, we enjoy excellent reputation with our customers in tier II and III cities. Further, the customers in these cities realize the safety of their investment with a reputed listed entity rather than any other local builders. Our endeavor is to utilize this advantage to the fullest. Besides, identifying future growth markets is a continuous process and we shall continue to look for growth opportunities in North and Central India.

**Committed delivery and superior quality:** Quality and committed delivery has been the hallmark of Omaxe since inception. As a result, we enjoy the trust and confidence of various stakeholders including consumers. Needless to say, it has helped us in our business endeavour immensely and we shall continue to focus on these aspects even in the future.



**Internal Control Systems:**

The Company has in place, adequate systems and control, to properly monitor all the financial transactions, records and reporting for different projects under execution. It also ensures compliances at all corporate and project levels. The internal control team, comprising of professionally trained internal audit team, informs the management of any regulatory changes and also monitors the response coming out of various new launches. The internal control system also keeps a close eye to ensure that unauthorized use of assets is checked. The internal audit of the Company is subject to statutory audits carried out by company's auditors.

**Human Resources:**

At Omaxe, we always believe that among all the resources, it is the human capital, which is the important resource. A satisfied employee is greatest strength of any company as it adds to organizational productivity immensely. At Omaxe, we are privileged to have a vibrant pool of young and energetic people working as one impeccable Team Omaxe. Transparency in working, open communication and satisfactory work environment are the key intrinsic to Omaxe's work culture. The management allocates sufficient attention in training the workforce to ensure that they are well equipped to take up challenging projects and to ensure their timely delivery by sticking to target schedules. The Company also encourages its employee by offers a series of measures like incentives etc for employees directly involved in such projects for completing projects on a timely basis. For the year ended March 31, 2016, the company had a committed talent pool of around 1518 employees.

**Corporate Social Responsibility:** Upliftment and welfare of our society is at the core of our heart. Integrating business goals with social commitments has always been our endeavor and thus, contribute towards socio-economic development of the society in which we operate. Omaxe conducts its activities of Corporate Social Responsibility (CSR) directly and/or through its Education Trust, i.e. "Omaxe Foundation", a not-for-profit organization. Through our CSR activities, we endeavor to help marginalized section of our society, work towards environment sustainability, education and skill development of construction workers and girl child, preventive healthcare as well as rural development.

Some of the works undertaken by us directly for CSR included: **Swachh Bharat Abhiyan:** Cleanliness and Hygiene are essential for healthy living. The government is striving hard to spread awareness on these vital issues. However, the noble cause requires support from various quarters. Accordingly, we at Omaxe undertook a massive drive under 'Swachh Bharat Abhiyan' for cleanliness and hygiene at Kalkaji, New Delhi. Our initiative received encouraging response from local residents and many of them joined our cleanliness campaign on their own.

**Outlook**

We have several ongoing projects in tier II and III cities and also projects that are in the pipeline. We believe these projects have the potential to alter the landscape of tier II and III cities. Our portfolio consists of both small and large sized projects, offering complete solution to our customers. As such we remain bullish on our existing

projects. At the same time, we shall be speeding up construction of our existing projects and continue to focus on timely delivery, which remains our greatest strengths. Besides, we shall also be focusing on adding meaningful value to our surroundings, by providing world-class facilities like clubhouse, sports arena and modern schools along with offering commercial and entertainment zones to our consumers.

Our cash position remains comfortable and so does debt. Hence, it provides us the cushion to undertake new launches at appropriate times. We believe that government's focus on Smart city project, Housing for All by 2022, accompanied by ever increasing urbanization, will continue to provide ample scope of growth for the real-estate sector, particularly in tier II and III cities. The role of the private sector will be crucial in fulfilling these goals. And with our reputation of being one of the most trusted and respected company in the sector, we are well placed to benefit from likely uptick in the sector. We also remain committed towards enhancing the value of our stakeholders.



| International Trade Tower, New Chandigarh (Artist Impression)

## Notice

**NOTICE** is hereby given that the Twenty Seventh Annual General Meeting of the Members of Omaxe Limited will be held on Thursday, the 29th day of September, 2016 at CasaBella Banquet, Omaxe Celebration Mall, Sohna Road, Gurgaon – 122001, Haryana at 11.00 AM to transact the following businesses:

### ORDINARY BUSINESS:

1. To consider and adopt:
  - (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2016, the reports of the Board of Director's and Auditors' thereon; and
  - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016.
2. To declare Dividend on 0.1% Non-Cumulative, Redeemable Non- Convertible Preference Shares for the financial year 2015-16.
3. To declare Dividend on Equity Shares for the financial year 2015-16.
4. To appoint a Director in place of Mr. Jai Bhagwan Goel (DIN 00075886), who retires by rotation and being eligible, offers himself for re-appointment.
5. To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration and if deemed fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and based on the recommendations of the Audit Committee, the Board of Directors be and hereby recommends the ratification of the appointment of M/s Doogar & Associates, Chartered Accountants, as Statutory Auditors of the Company for the financial year 2016-17 at a remuneration fixed by the Board of Directors/Audit Committee of the Company.”

### SPECIAL BUSINESS

6. To consider and if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:
 

**“RESOLVED THAT** subject to the Section 149, 152, and any other applicable provisions of the Companies Act, 2013 and Rules made there under (including any amendment(s) or modification(s) thereof for the time being in force), consent of the members be and is hereby accorded for the appointment of Mr. Sudip Bandopadhyaya (DIN 00007382), who has submitted a declaration under Section 149(7) of the Act, as an Independent Director of the Company for term up to five years, not liable to retire by rotation, effective from November 4, 2015 up to November 3, 2020.”
7. To consider and if thought fit to pass, with or without

modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** subject to the provisions of Section 148 and applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditor) Rule 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force) M/s S. K. Bhatt & Associates, Cost Accountants, Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017 be paid a remuneration as set out in the Explanatory Statement Annexed to the Notice.

**RESOLVED FURTHER THAT** the Board of Directors of the company and Company Secretary be and are hereby severally authorized to do all acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution”.

8. To consider and if thought fit to pass, with or without modification(s), the following resolution as an **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 42, 71 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force) read with the Rules made thereunder, as may be amended from time to time, and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Issue and Listing of Debt Securities) Regulations 2008, SEBI (Issue and Listing of Debt Securities) (Amendment) Notification, 2012 and 2014 and other SEBI Regulations and guidelines, if applicable, the provisions of the Memorandum and Articles of Association of the Company and subject to such other applicable laws, rules and regulations and guidelines, permissions, approval, if any, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee in existence or which the Board may constitute to exercise its powers, including the powers conferred by this Resolution) for making offer(s) or invitation(s) or issue(s) to subscribe to secured / unsecured / redeemable/ non-redeemable/ convertible/ non-convertible / listed/ unlisted and/or otherwise/debentures/ bonds or such other Debt Securities by whatever name called including but not limited to subordinated Debentures, Bond, and/ or other debt securities, etc., in one or more tranches or issue(s) from the date of passing of the Special Resolution by the Members, for an aggregate amount of Rs. 500,00,00,000/- (Rupees Five Hundred Crores only) or its equivalent in any other currency, as may be approved by the Board.

**RESOLVED FURTHER THAT** subject to the statutory/ regulatory compliances, the Board of Directors of the

Company, be and is hereby authorized to decide, fix, finalize, alter, vary, revise and modify, from time to time, the terms and conditions of the aforesaid issue (pre and post) including without limitation, the class of investors to whom above said securities are to be issued, time, securities to be offered/issued, currency (i.e. INR or its equivalent in any other currency, the number of Securities/ Bonds, tranches /issue(s), issue price, tenor/ period, interest rate, premium/ discount, listing and/or otherwise and to do all such acts and things and deal with all such matters including pre and post issue/ allotment and any variations /modification in terms of such debt instruments whereof and to take all such steps as may be necessary and to sign and execute any deeds/ documents/ undertakings/ agreements/ papers/ writings, as may be required in this regard.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby further authorized to make necessary appointments, including but not limited to Banker, Merchant Banker, Debenture Trustee, Intermediaries, Agents, Attorney's and such other authorities and to finalize incidental documents by whatever named called including without limitation, the private placement offer letter, debenture subscription and debenture trust deed and any other security documents for the creation of charge/mortgage on the tangible Assets of the Company, as it may in its absolute discretion deem appropriate, and to take all such actions and to settle all matters and questions arising out of or incidental thereto, to sign and execute all agreements, mortgage deeds, hypothecation deeds, Escrow Agreements, undertakings, declarations and other agreements, deeds, letters, power of attorney, writings as may be necessary or required for this purpose and to deal with regulatory authorities including but not limited to Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Ministry of Corporate Affairs, Stock Exchange and such other authorities as may be required in this regard and generally to do all such acts deeds and things as may be necessary, proper, expedient and incidental, and that to sub-delegate all or any powers conferred hereinbefore to any Committee of Directors or any Executive, for the purpose of giving effect to the above Resolution."

9. To consider and if thought fit to pass, with or without modification(s), the following resolution as a **Ordinary Resolution**.

**"RESOLVED THAT** pursuant to the provisions of Section 152, 161,196, 197,198 and 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the approval of members at the forthcoming Annual General Meeting and provisions of the Memorandum and Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/ or approval of any appropriate authority(s) under any other applicable law, rules and regulations for the time being in force as amended from time to time and further

subject to such terms and conditions, stipulations and modifications as may be prescribed, imposed or suggested by any of them while granting such approvals which the Board of Directors (hereinafter referred to as "the Board", which term shall be deemed to include Nomination and Remuneration Committee and/ or any other Committee thereof at that time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated), the consent of the members be and is hereby accorded to appoint Mr. Sudhangshu S Biswal, as an Additional Director in the category of Whole time Director of the Company, for a period of five (5) years with effect from 11/08/2016 to 10/08/2021, liable to retire by rotation, on the following terms & conditions:

(i) **Tenure of Appointment** : 5 years w.e.f. 11/08/2016 to 10/08/2021.

(ii) **CTC** : Up to ₹49,20,000/- per annum

Annual increment shall be paid as the Board may deem fit, at such quantum, periodicity and intervals, at the discretion of the Board and subject to over all limits as prescribed, from time to time, under the Companies Act, 2013 and rules made there under. He will not be entitled to any commission.

(iii) **Housing** : House Rent Allowance may be provided by the Company as per Company rules.

OR

The Company may provide fully furnished accommodation alongwith its upkeep and maintenance including, payment towards electricity, water, security, servant(s), gardening etc. at the discretion of the Board from time to time.

(iv) **Perquisites**:

- a) **CAR**: Two Chauffeur driven cars for official and limited personal use. All expenses on running and maintenance of the cars on actual basis to be borne by the Company.
- b) **TELEPHONE (INCLUDING MOBILE PHONE)**: Charges for rental, local and official long distance calls for telephone at residence and mobile phone(s) will be reimbursed by the Company.
- c) **CLUB FEE(S)**: Fee(s) of club(s) including annual charges and other fees or any other charges for availing such facility for official purpose, subject to a maximum of two clubs.
- d) **EDUCATION**: Actual expenses of education for dependents of Whole Time Director, subject to maximum of one month basic salary on annual basis payable as per the request of Whole Time Director.
- e) **MEDICAL EXPENSES**: Reimbursement of all medical expenses/premium amounts of any Mediclaim Policy etc. for self and family as per the rules of the Company.



- f) **PERSONAL ACCIDENTAL INSURANCE:** Premium for self and family as per the rules of the Company for life, personal and accidental insurance.
- g) **ANNUAL LEAVE:** The Whole Time Director would be entitled for annual leaves as per the rules of the Company. Encashment of leave at the end of the tenure will not be included in the computation of the ceiling.
- h) **LEAVE TRAVEL ASSISTANCE:** For self and family subject to a ceiling of one month's salary per year.
- i) **CONTRIBUTIONS** to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these are not taxable under the Income Tax Act, 1961, either singly or put together. Gratuity payable shall not exceed half a month's salary for each completed year of services in accordance with Gratuity Act, 1972.

**RESOLVED FURTHER THAT** other terms and conditions of appointment of Mr. Sudhangshu S Biswal shall be as per the rules and policies of the Company applicable to all the employees of the Company.

**RESOLVED FURTHER THAT** the Board may, from time to time, vary or modify the above terms including remuneration as it thinks fit during the tenure of appointment, provided however that such variation is within the limits fixed aforesaid and as per the provisions/limits laid down under the Companies Act, 2013 and rules made thereunder.

**RESOLVED FURTHER THAT** subject to the Schedule V of the Companies Act 2013 the aforesaid remuneration shall be paid within the applicable limit(s) and period thereof, whenever and wherever applicable, as minimum remuneration comprising salary and perquisites to Mr. Sudhangshu S Biswal in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to take all such steps, acts, deeds and things as may be required, desirable or expedient to give effect to this resolution.”

For and on behalf of the Board  
For **Omaxe Limited**

Sd/-

**Rohtas Goel**

**Chairman and Managing Director  
(DIN:00003735)**

Place: New Delhi  
Date: August 11, 2016

**REGISTERED OFFICE:**

Shop No.- 19-B, First Floor,  
Omaxe Celebration Mall, Sohna Road,  
Gurgaon - 122001, Haryana

**NOTES:**

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. BLANK PROXY FORM IS ATTACHED HEREWITH.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHT. A MEMBER HOLDING MORE THAN TEN PERCENT OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHT MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDERS.**

- An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting is annexed hereto and forms part of this Notice.
- Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
- In terms of the Articles of Association of the Company read with Section 152 of the Companies Act, 2013, Mr. Jai Bhagwan Goel, Whole Time Director is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. A brief resume of the Director, nature of his expertise in specific functional areas, names of companies in which he holds Directorship and membership of Committees of the Board and his shareholding in the Company, as stipulated under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in the Report on Corporate Governance forming part of the Annual Report. The Board of Directors of the Company recommends his re-appointment.
- As a measure of economy, members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
- Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. There are 6852 shares issued pursuant to the public issue of the Company which are remain unclaimed and are lying in the Demat Account named and styled as "OMAXE LTD UNCLAIMED SHARES DEMAT SUSPENSE ACCOUNT". The voting rights on such shares shall remain frozen till the rightful owner claims the shares.
9. The Register of Members and Share Transfer Books of the Company will remain closed from **September 24, 2016 to September 29, 2016** (both days inclusive) for determining eligibility for payment of dividend, if declared at the meeting.
10. The dividend, declared at the meeting, will be paid on or before **Friday, October 28, 2016** to those Members or their mandates: (a) whose names appear as Beneficial Owners at the end of the business hours on **Wednesday, September 28, 2016** in the list of Beneficial Owners to be furnished by the Depositories (NSDL and CDSL) in respect of the shares held in electronic form; and (b) whose names appear as Members on the Company's Register of Members after giving effect to valid transfer requests in physical form lodged with the Company or its Registrar & Share Transfer Agent (RTA) on or before **Friday, September 23, 2016**.
11. Reserve Bank of India has initiated NECS for credit of dividend directly to the bank accounts of the Members. Members are requested to register their bank account details (Core Banking Solutions enabled account number, 9 digits MICR and 11 digits IFS Code), in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with Link Intime India Pvt. Ltd.
12. Under Section 72 of the Companies Act, 2013, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form SH-13 as per the Companies Act 2013 to the Company's Registrar & Share Transfer Agent.
13. Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, NECS & ECS mandates, nominations, power of attorney, change of address/ name/ email address etc. to their depository participant only and not to the Company or its Registrar and Share Transfer Agent. The said changes will be automatically reflected in the Company's records.
14. Members desirous of obtaining any information/ clarification(s)/ intending to raise any query concerning the annual accounts and operations of the Company, are requested to forward the same at least 7 days prior to the date of meeting to the Company Secretary at the Registered Office of the Company, so that the same may be attended appropriately.
15. Pursuant to applicable provisions of the Companies Act, 2013, the unpaid/unclaimed dividends which remains unpaid or unclaimed for a period of 7 years from the date it became due for payment will be transferred by the Company to the Investors Education and Protection Fund. Members who have not encashed dividend warrants may approach the Registrar and Share Transfer Agent of the Company for obtaining payment thereof. The details of unpaid/unclaimed dividends for financial year 2008-09, 2012-13, 2013-14, 2014-15 can be viewed on Company's website i.e. [www.omaxe.com](http://www.omaxe.com), which was uploaded in compliance with the provisions of the Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amount lying with Companies) Rules, 2012. Unclaimed dividend for the year 2008-09 will be transferred to the Investor Education and Protection Fund. Please note that no claim shall lie in respect of unpaid or unclaimed dividend after its transfer to the aforesaid Fund.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agent.
17. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Registrar, for consolidation into a single folio.
18. Non-Resident Indian Members are requested to inform Registrar and Share Transfer Agent and their relevant DP's immediately of:
  - (a) Change in their residential status on return to India for permanent settlement.
  - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Company is desirous to send various documents in electronic form to the email addresses provided by the members and made available by the depositories. To support the 'Green Initiative' in the Corporate Governance taken by the Ministry of Corporate Affairs, to contribute towards greener environment and to receive all documents, notices, including Annual Reports and other communications of the Company, investors should register their e-mail addresses with the Registrar and Share Transfer Agent of the Company, if shares are held in physical mode or with their DP, if the holding is in electronic mode.
20. The documents, if any, referred to in the Notice and Explanatory Statement, unless otherwise specifically stated will be available for inspection by the Members from **September 4, 2016 to September 29, 2016** at the Registered Office of the Company between 14:00 - 16:00 hrs. on all working days from the date hereof up to the date of the Meeting.

## 21. Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The company is providing facility of voting through polling paper at the venue of the Meeting and members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on September 26, 2016 at 09:00 a.m and ends on September 28, 2016 at 5:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date (Record Date) of September 23, 2016, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the members/beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. September 23, 2016.

**VI. The process and manner for remote e-voting are as under:**

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
  - a. Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
  - b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
  - c. Click on Shareholder – Login
  - d. Put user ID and password as initial password/PIN noted in step (a) above. Click Login.

- e. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
  - g. Select "EVEN" of "Omaxe Limited"
  - h. Now you are ready for remote e-voting as Cast Vote page opens.
  - i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - j. Upon confirmation, the message "Vote cast successfully" will be displayed.
  - k. Once you have voted on the resolution, you will not be allowed to modify your vote.
  - l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [info@corpsmith.org](mailto:info@corpsmith.org) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :  
**EVEN (Remote e-voting Event Number)  
USER ID PASSWORD/PIN**
  - (ii) Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote

VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.

VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

IX. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 23, 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Issuer/RTA.



- XI. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- XII. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XIII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XV. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.Omaxe.com](http://www.Omaxe.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the National Stock Exchange of India Limited and BSE Limited.

#### **EXPLANATORY STATEMENT (PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)**

##### **ITEM NO. 6**

#### **APPOINTMENT OF MR. SUDIP BANDYOPADHYAY AS INDEPENDENT DIRECTOR**

Pursuant to Sections 149, 152 and other applicable provisions of the Companies Act, 2013 and Rules made there under (including any amendment(s) or modification(s) thereof for the time being in force), (here in after referred as the 'Act') the Board had appointed Mr. Sudip Bandyopadhyay as an Additional and Independent Director at its Meeting held on November 4, 2015.

Mr. Sudip Bandyopadhyay aged 52 years, is a qualified Chartered Accountant and a Cost Accountant. He has over 26 years of rich and diverse experience in various areas of finance and financial services. He has worked with reputed organizations like Reliance (ADA Group), ITC (affiliate of BAT), ICI and HLL (Unilever).

Pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Regulations). A brief resume of Mr. Sudip Bandyopadhyay has been given in the report of Corporate Governance annexed with the Annual Report.

Further, the appointment of Independent Director is subject to such terms & conditions as defined under the Act and SEBI Regulations.

As Mr. Sudip Bandyopadhyay satisfy the terms & conditions as defined under the Act and SEBI Regulations and based on the recommendations of the Nomination and Remuneration Committee, the Board is proposing his appointment, as an Independent Director for a term of 5 years effective from November 4, 2015 up to November 3, 2020.

Copy of the draft letters with respect to appointment of Independent Director, setting out the terms and conditions, are available for inspection by the Members on any working day from September 4, 2016 to September 29, 2016 between 14.00 Hours to 16.00 Hours at Registered Office of the Company.

In compliance with the provisions of the Act and SEBI Regulations, the appointment of Mr. Sudip Bandyopadhyay, as an Independent Director is now being placed before the Members for approval as Item no. 6 of the Notice.

This Statement may also be regarded as a disclosure under SEBI Regulations.

Except Mr. Sudip Bandyopadhyay being appointee Director, none of the Directors, KMP(s) and their relative(s) is/are concerned or interested, financially or otherwise, in this transaction.

##### **ITEM NO 7.**

#### **RATIFICATION OF REMUNERATION OF M/S S. K. BHATT & ASSOCIATES, COST ACCOUNTANTS, COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2016-17**

The Board, at the recommendation of the Audit Committee, has approved the appointment of M/s S. K. Bhatt & Associates, Cost Accountants as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial year ending March 31, 2017 at a remuneration of Rs.1,50,000 (Rupees One Lacs Fifty Thousand only) plus applicable taxes and out of pocket expenses subject to the maximum of Rs.25000 (Rupees Twenty Five Thousand only) as approved by the Board. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be confirmed and ratified by the members of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 7 of the Notice for confirmation and ratification of the remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2017.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in this transaction.

#### ITEM NO 8.

#### **PRIVATE PLACEMENT OF SECURED / UNSECURED / REDEEMABLE/ NON-REDEEMABLE/ CONVERTIBLE/ NON-CONVERTIBLE / LISTED/UNLISTED AND/OR OTHER SECURITIES UNDER SECTION 42 AND 71 OF COMPANIES ACT, 2013**

The members may take note that in order to augment long term resources for financing the ongoing capital expenditures and for general corporate purposes, the Board may, at an appropriate time, offer /make an invitation to subscribe to secured / unsecured / redeemable/ non-redeemable/ convertible/ non-convertible / listed/unlisted and/or other securities as it may deem fit, in one or more tranches / series upto INR 500 Crore.

Further, pursuant to the provisions of Section 42, other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, SEBI (Issue and Listing of Debt Securities) (Amendment) Notification, 2012 and 2014 and other SEBI regulations and guidelines, if applicable, a Company offering or making an invitation to subscribe to secured / unsecured / redeemable/ non-redeemable/ convertible/non-convertible/ listed/unlisted and/or other Debt Securities (hereinafter referred to as "Securities") required prior approval of the members by way of a Special Resolution.

After such Special Resolution an invitation for said Securities can be made during the year, therefore it is proposed to offer or invite subscriptions for said Securities, in one or more tranches, as the Board may deem fit, for an aggregate amount of INR 500,Crore (Rupees Five Hundred Crores only) or its equivalent in any other currency, with authority to the Board to determine the terms and conditions as referred in the resolution, including the Nominal value / issue price, interest, repayment, redemption, utilization, security, listed and / or otherwise, as it may deem expedient and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board in its absolute discretion deems fit, without being required to seek any further consent or approval of the Members.

Accordingly, the approval of the members is being sought by way of a Special Resolution under Section 42 & 71 of the Companies Act, 2013 and the Rules framed thereunder for issuance of the aforesaid Securities.

The Board recommends item No. 8 regarding issuance/ allotment of secured / unsecured / redeemable/ non-redeemable/ convertible/ non-convertible / listed/unlisted and/or other securities for approval of the members by way of Special Resolution.

None of the Directors / Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

#### ITEM NO 9.

#### **APPOINTMENT OF MR. SUDHANGSHU S BISWAL AS WHOLE TIME DIRECTOR OF THE COMPANY**

The members may take note that the Nomination and Remuneration Committee and Board of Directors at their meeting held on August 11, 2016 considered and recommended the appointment of Mr. Sudhangshu S Biswal as Additional Director (designated as Whole time Director)in accordance with the provisions of Section 152, 196, 197, 198 and 203 of the Companies Act, 2013 and Mr. Biswal shall hold office upto the date of this (AGM) and shall be eligible for appointment subject to the approval of members at this AGM.

Mr. Biswal is 45 years of age and is an Associate Member of the Institute of Chartered Accountants of India and Institute of Cost and Works Accountants of India. Mr. Biswal has 20 years of rich experience in the field of Financial Planning, Project Finance, Accounting, MIS, Auditing, Treasury Management, Taxation, IT & ITES, Education, Aviation, Infrastructure and Real Estate.

The approval of members is required by way of Ordinary Resolution for the appointment and remuneration of Mr. Biswal as Whole time Director of the Company.

This explanatory statement may be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013.

The terms of appointment and remuneration are detailed out in the resolution. Accordingly your Directors propose the resolution at item no. 9 for the approval of members of the Company by way of Ordinary Resolution.

None of the Director(s) or Key Managerial Personnel of the Company or their relatives, is concerned or interested, financially or otherwise, in this item.

For and on behalf of the Board  
For **Omaxe Limited**

Sd/-

**Rohtas Goel**

**Chairman and Managing Director**  
**(DIN: 00003735)**

Place: New Delhi  
Date: August 11, 2016

#### **REGISTERED OFFICE:**

Shop No-19-B, First Floor,  
Omaxe Celebration Mall,  
Sohna Road, Gurgaon-122001, Haryana

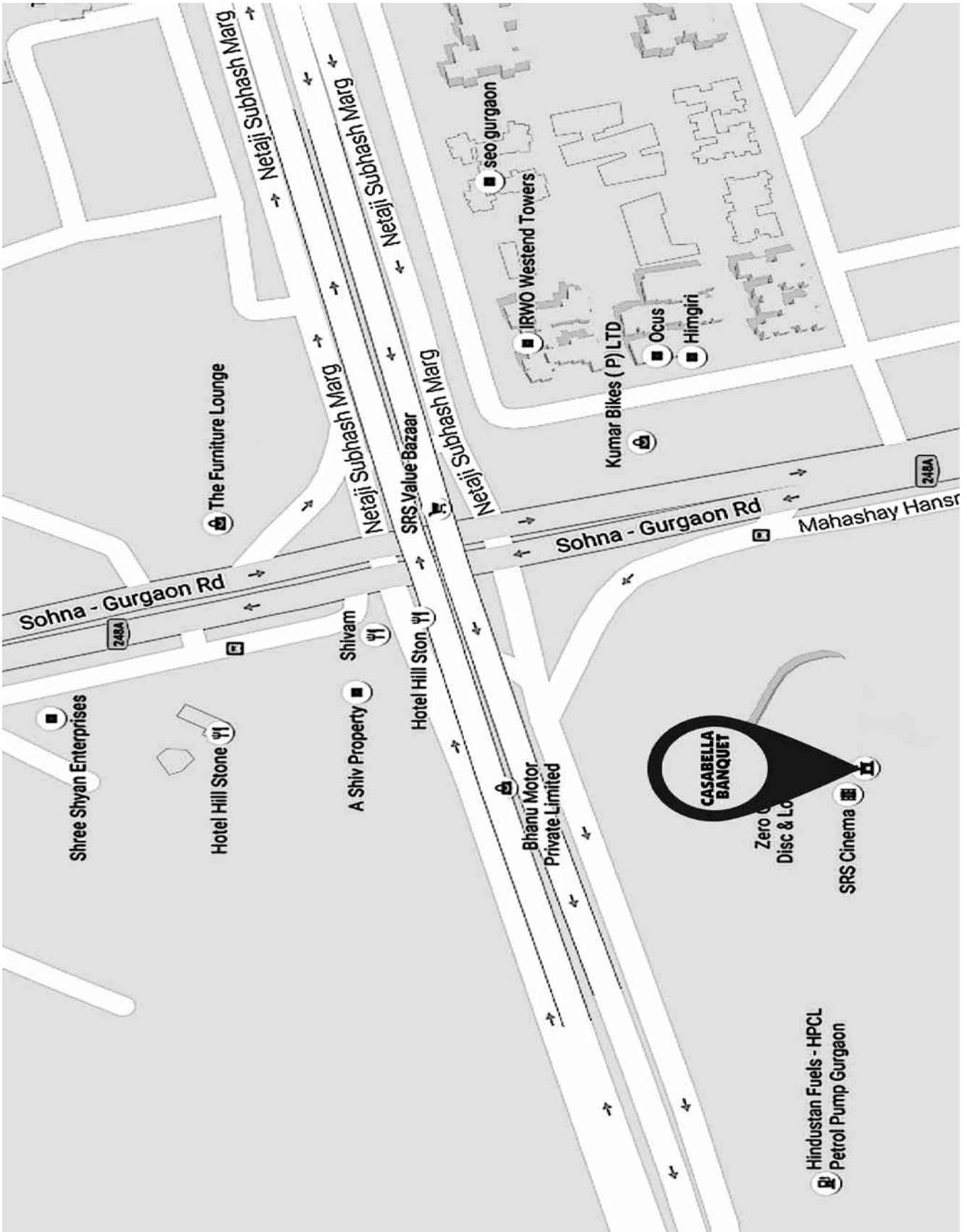
**DETAILS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THE 27TH ANNUAL GENERAL MEETING**

Name of Director	Mr. Sudip Bandyopadhyay(DIN:00007382)	Mr. Jai Bhagwan Goel (DIN:00075886)	Mr. Sudhangshu S Biswal (DIN:07580667)
i) Date of Birth/Age	April 06,1964/52	October 10, 1959/57	November 13, 1971/45
ii) Qualifications	Chartered Accountant and Cost and works Accountant.	Graduation in Civil Engineering from A.M.I.E	Chartered Accountant and Cost and Works Accountant.
iii)Experience	Mr. Sudip has over 26 years of rich and diverse experience in various areas of finance and financial services. He has worked with reputed organizations like Reliance (ADA Group), ITC (affiliate of BAT), ICI and HLL (Unilever). Destimoney which Sudip heads now, is an India based financial services company with focus on equity, commodity and currency markets wealth management, distribution of financial products and advisory services. With 40 branches and 1700+ franchisees, Destimoney has a pan India presence.During Sudip's 16 years stint with ITC as head of Treasury and Strategic Investments, he managed investments in excess of \$1.5 billion.	Mr. Jai Bhagwan Goel has over 34 years of rich experience and is responsible for commercial operation of the Company under the overall supervision of Chairman and Managing Director and Board of Directors.He has experience of working as Civil Engineer with various organizations such as Central Public Work Department, International Air Port Authority and Delhi Development Authority.	Mr. Biswal has over 20 years of experience in various areas of Accounts, Finance Treasury, Taxation, MIS Budgeting, Business Development and Corporate Strategy. He has rich experience across various industry verticals in Consulting, IT, ITES, Education, Aviation, Infrastructure and Real Estate. Apart from leading financial management functions in Corporate he has also actively played lead role in other functional domains like project planning and execution, legal, secretarial, procurement and commercials. Prior to joining Omaxe he has worked as Head of Finance of a Delhi based Hotel and Infrastructure Company (ZIEPL) for about four years. He was instrumental in successful bidding of projects worth \$ 2.5 billions in the Company. Mr. Biswal was also the Group Financial Controller of IMT Group for about six years having diversified business interests into Education, Aviation, IT and ITES. During his 6 years stint with IMT, the business was grown by 5 times with opening up of new campuses and venturing into other businesses.
iv) Terms and Conditions of Re-appointment	N.A	Regularization Director	As per resolution
v)Details of Remuneration sought to be paid	N.A	60,00,000	49,20,000
vi)Last Remuneration drawn	N.A	82,00,000	43,20,000
vii)Date of first appointment on theBoard	04.11.2015	05.06.2006	11.08.2016



viii)No. of shares held	NIL	3098650	NIL
ix)Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NIL	Mr. Rohtas Goel, Chairman and Managing Director and Mr. Sunil Goel, Joint Managing Director are the brothers of Mr. Jai Bhagwan Goel.	NIL
x)No. of Board Meetings attended/ held during Financial Year 2015-16	1	5	N.A.
xi)Directorships held in other companies	1.Wall Street Finance Limited	1. Divya Buildhome Private Limited	NIL
	2.Ashika Global Finance Private Limited	2.Omaxe Rajasthan Sez Developers Limited	NIL
	3.Elara Finance (India) Private Limited	3. Omaxe Power Private Limited	NIL
	4. Jrg Fincorp Limited	4. Omaxe Orissa Developers Limited	NIL
	5.Ladder Holdings Private Limited	5.Miniature Township And Properties Private Limited	NIL
	6. Ags Transact Technologies Limited	6.Jai Bhoomi Projects Limited	NIL
	7. India Transact Services Limited	7. Omaxe Entertainment Limited	
	8.Securevalue India Limited		NIL
	9.Derby Communications (India) Private Limited		NIL
xii)Chairman/Member of the Committee of the Board of Directors of the Company as on March 31, 2016	NIL	Member of Corporate Social Resoinsblity Committee, Investor grievance cum stakeholder relationship Committee, Executive Committee, Allotment Committee, Committee for issuance of Debt Securities.	NIL
xiii)Committee position held in other companies			
a. Audit Committee	Yes	NIL	NIL
b. Stakeholders' Relationship	Yes	NIL	NIL
c. others	Yes	NIL	NIL

# Route Map



# Directors' Report

## DEAR MEMBERS,

Your Directors have pleasure in presenting the Twenty Seventh Annual Report together with the Financial Statements of the Company for the financial year ended March 31, 2016.

## FINANCIAL HIGHLIGHTS

A brief overview on Consolidated and Stand-Alone Financial Performance for the Financial Year ended March 31, 2016 is as follows:

### A. CONSOLIDATED FINANCIAL PERFORMANCE

(₹ in mio)

Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
Revenue from operation	16677.80	14310.85
Other income	283.52	341.57
<b>Profit before Interest, depreciation, exceptional items &amp; tax</b>	<b>2764.85</b>	<b>2681.33</b>
Less: Interest	1305.71	1435.17
Less: Depreciation	103.73	144.26
<b>Profit before exceptional items and tax</b>	<b>1355.41</b>	<b>1101.90</b>
Add: Exceptional Items	-	-
Less: Provision for tax	572.19	503.51
<b>Profit after tax before minority adjustment</b>	<b>783.22</b>	<b>598.39</b>
Add: share of profit /(loss) in associates	0.01	-
Less: Minority Adjustment	0.01	(2.29)
<b>Profit for the year</b>	<b>783.22</b>	<b>600.68</b>
Add: Profit brought forward from last year	9049.93	8919.53
Add: Adjustments on account of depreciation and reserve	-	(7.20)
<b>Profit available for appropriation</b>	<b>9833.15</b>	<b>9513.01</b>
<b>Appropriations</b>		
Less: Proposed Preference Dividend	2.50	2.50
Less: Tax on distribution of proposed preference dividend	0.51	0.51
Less: Transfer to General Reserve	100.00	100.00
Less: Proposed equity dividend	128.03	91.45
Less: Tax on distribution of proposed equity dividend	26.06	18.62
Less: Transfer to Debenture Redemption Reserve	(140.00)	250.00
<b>Balance Carried to Balance Sheet</b>	<b>9716.05</b>	<b>9049.93</b>

### B. STAND-ALONE FINANCIAL PERFORMANCE

(₹ in mio)

Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
Revenue from operation	11382.46	9423.70
Other Income	334.40	386.10
<b>Profit before Interest, depreciation, exceptional items &amp; tax</b>	<b>2236.99</b>	<b>2194.18</b>
Less: Interest	1207.24	1345.44
Less: Depreciation	87.77	125.75
<b>Profit before exceptional items &amp; Tax</b>	<b>941.98</b>	<b>722.99</b>
Add: Exceptional items	-	-
Less: Provision for tax	427.32	321.66
<b>Profit after Tax</b>	<b>514.66</b>	<b>401.33</b>
Add : Profit brought forward from last year	6019.23	6087.19
Add : Adjustment on account of depreciation	-	(6.21)
<b>Profit available for appropriation</b>	<b>6533.89</b>	<b>6482.31</b>
<b>Appropriations</b>		
Less: Transferred to General Reserves	100.00	100.00
Less: Transfer to Debenture Redemption Reserve	(140.00)	250.00
Less: Proposed Preference Dividend	2.50	2.50
Less: Tax on distribution of Preference Dividend	0.51	0.51
Less: Proposed equity dividend	128.03	91.45
Less: Tax on distribution of proposed equity dividend	26.06	18.62
<b>Balance Carried to Balance Sheet</b>	<b>6416.79</b>	<b>6019.23</b>

### DIVIDEND

#### I) PREFERENCE SHARES

The Board recommends a dividend of 0.1% on 0.1% Non-Cumulative, Redeemable, Non Convertible Preference Shares for the Financial Year ended March 31, 2016 amounting to ₹ 2.5 mio. for approval of Members.

#### II) EQUITY SHARES

Your Board is pleased to recommend a dividend of ₹ 0.70 per equity share on the paid up Equity Share Capital of the Company for the Financial Year 2015-16 amounting to ₹ 128.03 mio for approval of the Members.



## OPERATIONS

During the year under review, on consolidated basis, your Company registered Gross Revenue of ₹ 16961.32 mio, whereas the Profit before Tax and Net Profit stood at ₹ 1355.41 mio and ₹ 783.22 mio respectively. On a standalone basis, the Company registered Gross Revenue of ₹ 11716.86 mio, whereas the Profit before Tax and Net Profit stood at ₹ 941.98 mio and ₹ 514.66 mio respectively.

During the year under consideration, the overall market remained slow, however, there is a sign of maturing real estate industry. In spite of slow market(s), the wide range of product portfolio across income classes and geographical spread of the Company has helped in maintaining a steady performance. Your Company launched various project in Lucknow, Vrindavan, Chandigarh, Bahadurgarh and Indore.

Your Company has a wide range of real estate portfolio involving developments of Integrated Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. It has a wide geographical presence across northern and central India operating in 8 states across 27 cities.

During the year under review, your Company further strengthened its foot print across markets like Uttar Pradesh, Punjab, Haryana and Madhya Pradesh etc. The focus of the Company, during the year, has been to complete the ongoing projects and speeden deliveries.

## OUTLOOK

With a widespread geographical coverage, a wide range of offerings across the entire real estate value chain, a healthy pipeline of inventory at various stages of development, an impressive land bank, all these put your Company in a position of promising future growth potential. Your Company is well placed to maximize from emerging socio-economic trends of rapid urbanizations, emergence of smaller cities as new centres of future economic growth, a rapid shift towards nuclear families and aspirations of an enhanced lifestyle.

Further, with the overall signs of improvement in economy, rate cuts etc, the green shoots of revival in demand for real estate is evident and your Company is well-poised to take advantage of the same.

## SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURE

During the year under review, the change in the position of the Debt Securities (CIDS) issued by the Company are as under:

Debenture Series A: Redeemed ₹60.00 mio

Debenture Series C: Redeemed ₹15.00 mio

Periodical reminders are being sent to the Debenture holders whose debentures are matured but remain unclaimed. The Company has maintained and transferred adequate balance to the Debenture Redemption Reserve Account in terms of the applicable provisions of the Companies Act, 2013 and Rules made thereunder.

## PUBLIC DEPOSITS

During the year, the Company had accepted Fixed Deposits under Fixed Deposit Scheme in compliance with the provisions of Section 73 and 76 and other relevant provisions of the Companies Act, 2013 and Rules made there under.

The details of the Deposit is as follows:

- a. Accepted during the year: ₹563.19 mio
  - b. Outstanding deposits as at the end of the year: ₹956.88 mio.\*
  - c. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:
 

(i) at the beginning of the year:	NIL
(ii) maximum during the year :	NIL
(iii) at the end of the year:	NIL
  - d. The details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013: NIL
- \*(including deposit pursuant to Rule 19 of the Companies (Acceptance of Deposits) Rules, 2014)

Periodical reminders are being sent to the Deposit holders whose deposits are matured but remain unclaimed.

The Company has discontinued accepting Fixed Deposits with effect from April 1, 2016 as the exemptions on insurance of deposits has not been extended vide Companies (Acceptance of Deposits) Amendment Rules, 2015 dated 31st March, 2015.

## AUDIT COMMITTEE

The Committee consists of three Members namely Dr. Prem Singh Rana, Independent Director, Lt. Gen. (Retd.) Mr. Bhopinder Singh, Independent Director and Mr. Rohtas Goel, Chairman and Managing Director of the Company. Dr. Prem Singh Rana, Independent Director is the Chairman of the Audit Committee. All Members of the Audit Committee possess sufficient knowledge and experience in the field of Finance and Accounts.

The Audit Committee was reconstituted due to resignation of Mr. P. P. Vora from the Membership of Committee w.e.f. 05.06.2015. The current constitution suffices the requirement of the provision of Section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The terms of reference has been mentioned in the Corporate Governance segment forming part of Annual Report.

## NOMINATION AND REMUNERATION COMMITTEE

The Committee consists of Four Members namely Dr. Prem Singh Rana, Independent Director, Lt. Gen. (Retd.), Mr. Bhopinder Singh, Independent Director, Ms. Padmja Ruparel, Independent Director and Mr. Rohtas Goel, Chairman and Managing Director of the Company. Lt. Gen. (Retd.) Bhopinder Singh, Independent Director is the Chairman of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee has been reconstituted on 24.05.2016 by induction of Ms. Padmaja Ruparel, Independent Director as Member thereof. The current constitution suffices the requirement of the provision of Section 178 of the Companies Act, 2013 read with Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The terms of reference has been mentioned in the Corporate Governance segment forming part of Annual Report.

#### STATUTORY AUDITOR

The Auditors, M/s Doogar & Associates, Chartered Accountants (Firm Registration No. 000561N) hold office until the conclusion of the Annual General Meeting to be held in the year 2017 subject to ratification at every Annual General Meeting. A Certificate from the Auditors has been received stating the ratification would be within the limits prescribed under the Companies Act, 2013. Further, the Company has also received a copy of Peer Review Certificate as prescribed by the Institute of Chartered Accountant of India to the Auditors and declaration from the Auditors that they are not disqualified for such appointment/ reappointment under the said Act.

The Board recommends the ratification of M/s Doogar & Associates, Chartered Accountants as the Statutory Auditors of the Company.

#### AUDITOR'S REPORT

The Notes on accounts and observations of the Auditors in their report on the Accounts of the Company are self-explanatory.

#### SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed P I & Associates, a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company for the financial year 2016-17.

#### SECRETARIAL AUDITORS' REPORT

The observations of Secretarial Auditor of the Company in their report are self-explanatory and the report of the Secretarial Audit report is annexed herewith as **Annexure I**.

#### COST AUDITOR

Pursuant to Section 148 of The Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintained by the Company in respect of its construction activity is required to be audited. Your Director had, on the recommendation of the Audit Committee, appointed M/s S.K Bhatt & Associates to audit the cost accounts of the Company for the financial year 2016-17 at a remuneration of ₹1,50,000/- plus out of pocket expense. As required under the Companies Act, 2013, the remuneration payable to the Cost Auditor is required to be placed before the Members for ratification.

The Board recommends the ratification of remuneration of Secretarial Auditors of the Company.

#### COST AUDITORS' REPORT

In terms of Section 148 of The Companies Act, 2013 the Company had appointed M/s S. K. Bhatt & Associates, Cost Accountants as Cost Auditors of the Company for the Audit of the cost records of the Company in terms of Act, post audit shall submit their report to Board in due course.

#### INTERNAL FINANCIAL CONTROL & SYSTEMS

The Company has in-house Internal Audit Department. Internal Financial Control & Systems of the Company has been devised through its extensive experience that ensures control over various functions of its business. The Company practises Quality Management System for Design, Planning, Construction and Marketing. Periodic audits conducted by Internal Auditors and Statutory Auditors provide means whereby any weakness, whether financial or otherwise, is identified and rectified in time.

#### SUBSIDIARY & JOINT VENTURES COMPANIES

The Company has 98 subsidiaries as on March 31, 2016. List of Subsidiaries which have been consolidated at the year-end is given in the Notes to Accounts.

Capital Redevelopment Private Limited, Kashish Buildtech Private Limited, Kamini Builders and Promoters Private Limited, Shikhar Landcon Private Limited are Subsidiaries of the Company. Further, during the period under review no Company was ceased to be Subsidiary of the Company. Further, Giant Dragon Mart Private Limited, Robust Buildwell Private Limited and Parkash Omaxe Amusement Park Private Limited are the Joint Venture Companies of the Company.

#### ACCOUNTS OF SUBSIDIARY COMPANIES

Pursuant to Accounting Standard AS-21 on Consolidated Financial Statements read with AS-27 on Financial Reporting of Interest in Joint Ventures issued by the Institute of Chartered Accountants of India and Listing Agreement as prescribed by Securities and Exchange Board of India (SEBI), Consolidated Financial Statements, which includes the financial information of the subsidiaries, are enclosed and forms part of this Annual Report.

As per the provision of first proviso of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, the balance sheets of the subsidiary companies have not been attached to the Annual Report. However, Company is required to attach alongwith its financial statements a separate statements containing the salient features of financial statements of its subsidiaries in Form AOC-1.

Further, the Annual Accounts of the subsidiary companies and the related detailed information will be made available to the shareholders of the holding and subsidiary companies seeking such information at any point of time and the Annual Accounts of the subsidiary companies will also be kept for inspection by any member in the head office of the holding company and of the subsidiary companies concerned. The Company will furnish a hard copy of details of accounts of subsidiaries to any shareholder on demand. Further, the annual accounts for the financial year 2015-16 of all the subsidiary companies are available on the website of the company ie., [www.omaxe.com](http://www.omaxe.com).

## CORPORATE SOCIAL RESPONSIBILITY

Your Directors, upon the recommendation of the CSR Committee, adopted CSR policy and initiated its implementation. The Company is having two projects under CSR Policy. During the period under consideration, the Company had to spend an overall amount of ₹ 14.70 mio towards CSR activity. The Company has spent ₹ 8.41 Lakhs under one project. Further, the Trust implementing the other project has spent ₹ 42.24 Lakhs. The Company is yet to release/spend amount thereof. In view of sluggish market condition and working capital requirements during the year under consideration, the CSR spend has been restrained.

The Annual Report on CSR activities is annexed herewith as **Annexure II**.

## POLICY ON SEXUAL HARASSMENT

The Company has in place a Policy on Sexual Harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Complaint Committee is set up to redress complaints received regularly. All female employees are covered under the policy. There was no complaint received from any employee during the financial year 2015-16 and hence no complaint is outstanding as on March 31, 2016 for redressal. Ms. Sudha Sharma has become new member, of the committee w.e.f. 09.02.2016

## BOARD MEETINGS

During the period under review, your director meet 5 (Five) times. The Meetings were held on 28.05.2015, 06.08.2015, 29.09.2015, 04.11.2015 and 09.02.2016. The maximum interval between two Meetings did not exceed 120 days, as prescribed in the Companies Act, 2013. Details of Nos. of Meetings of Board and various Committees attended during the year by each Director/Member is disclosed in the Corporate Governance Report.

## DIRECTORATE

In accordance with the provisions Section 152 of the Companies Act, 2013 and Articles of Association of the Company Mr. Jai Bhagwan Goel, Whole Time Director of the Company who shall retire by rotation, at the ensuing Annual General Meeting, being eligible, offer himself for re-appointment. Further, during the period under Review, Mr. Sudip Bandyopadhyay was appointed as an additional director in the capacity of Independent Director. The proposal for confirmation of his appointment as Independent Director for a term of 5 Years shall be put up before ensuing Annual General Meeting. Further Mr. P.P. Vora has resigned w.e.f. 05.06.2015. The Board appreciates his valuable contribution during his tenure.

Further, Mr. Sudhangshu S Biswal was appointed as an Additional Director in the category of Whole time Director of the Company, for a period of five (5) years with effect from August 11, 2016 to August 10, 2021, liable to retire by rotation. The proposal for confirmation of his appointment as Whole time Director of the Company shall be put up before ensuing Annual General Meeting.

Brief resume of the Directors proposed to be reappointed / appointed, nature of their expertise in specific functional areas and names of the companies in which they hold directorship and Membership/ chairmanship of Committees of the Board, as stipulated under SEBI (Listing Obligations and Disclosures Requirements), 2015 are provided in the Corporate Governance Report forming part of the Annual Report.

## DECLARATION BY INDEPENDENT DIRECTORS

As per the requirement of section 134(3)(d) of the Companies Act, 2013, the Company is required to attach the statement on declaration given by the Independent Directors under Section 149(6) with the Report. Your company has received the said declaration from all the Independent Directors.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. In the preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards have been followed and there are no material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2016 and of the profit of the Company for the year ended on that date;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. The Directors had prepared the financial statements of the Company for the financial year ended March 31, 2016 on a 'going concern' basis.
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## PARTICULARS OF EMPLOYEES

As required by the provisions of Section 197 read with Rule 5 of the Companies (appointment and Remuneration of Managerial Personnel) Rules 2014, of the Employees are set out in **Annexure III**.

## CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT/ TECHNOLOGY ABSORPTION/ FOREIGN EXCHANGE EARNING AND OUTGO

The information required pursuant to Section 134 (3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 pertaining to Conservation of Energy, Research



& Development, Technology Absorption are not applicable to the company.

The earning in foreign currency is ₹1.11 mio during the current financial year as against Rs ₹5.51 mio in previous year and expenditure in foreign currency is Rs 1.80 mio during the current year as compared to Rs 4.38 mio in the previous year.

### INVESTOR RELATIONS

Investor Relations have been cordial during the year. As per the Circular No. CIR/OIAE/2/2011 dated June 3, 2011 issued by the Securities and Exchange Board of India, Company is timely redressing the Investor Complaints through the SEBI complaints Redress System (SCORES). As a part of compliance, the Company has an Investor Grievance Committee to redress the issues relating to investors. It consists of two Members namely Lt. Gen. (Retd.) Bhopinder Singh, Independent Director and Mr. Jai Bhagwan Goel, Whole Time Director of the Company. Lt. Gen. (Retd.) Bhopinder Singh, Independent Director is the Chairman of the Investor Grievance Committee. The details of this Committee are provided in the Corporate Governance Report forming part of the Annual Report.

### LISTING

The equity shares continue to be listed on the BSE Ltd (Bombay Stock Exchange) and the National Stock Exchange of India Ltd. (NSE). Both these Stock Exchanges have nationwide terminals and therefore, shareholders/investors are not facing any difficulty in trading the shares of the Company from any part of the Country. The Company has paid annual listing fees for the financial year 2016-17 to the BSE Ltd. and the National Stock Exchange of India Ltd. and annual custody fees to National Securities Depository Limited and Central Depository Services (India) Limited.

### CORPORATE GOVERNANCE REPORT

The Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed. Secretarial compliances, reporting, intimations etc. under the Companies Act, 2013, listing agreement(s) and other applicable laws, rules and regulations are noted in the Board/ Committee Meetings from time to time. The Company has implemented several best corporate governance practices as prevalent globally.

The Corporate Governance Report as stipulated under Regulation 34(3) and other applicable Regulations read with Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Report.

### STATUTORY AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The requisite Certificate from the Statutory Auditors of the Company, M/s Doogar & Associates, Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated under Regulation 34(3) and 53(f) read with Part E of Schedule V the aforesaid Regulations, is attached and forms part of the Report.

### MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report as required under Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Report.

### EXTRACT ANNUAL RETURN

Pursuant to section 92 of the Companies Act, 2013 read with Rule 12 of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return is attached herewith as **Annexure IV**.

### PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All contracts/arrangements/transaction entered into by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/ arrangement/transaction with the related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Please refer to Annexure V. Your directors draw attention of the Members to Note no.41 to the financial statement which set out related party disclosure.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

Your Company is engaged in the business of providing infrastructure facilities i.e. housing, real estate development etc. The provision of Section 186 of the Companies Act, 2013 are not applicable on the Company.

### SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the period under review, no material order has been passed by any regulator or court excepting to the extent as may be mentioned in the Notes to Accounts attached to the Financial Statements forming part of the Annual Report.

### PERFORMANCE EVALUATION

SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The framework includes the evaluation of directors on various parameters.

Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board on its own performance and that of its Committees, Chairman of the board and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the directors being evaluated.

The Company has adopted adequate policy for the evaluation of its director including independent director and for the evaluation of the performance of Board and its Committee; the above referred evaluation has been made in accordance with the stated policy.

## DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

Pursuant to the provision of Section 178 of the Companies Act 2013 and 19 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the Board of Directors on the recommendation of Nomination and Remuneration Committee has framed a policy for the appointment of Directors and Senior Management and their remuneration. The policy is available on the website of the Company.

## RISK MANAGEMENT POLICY

The Company has adopted the risk management policy which is aimed at creating and protecting shareholders value by minimizing threats and losses and identifying and maximizing opportunities. Your directors periodically review the risks associated with the business or threaten the prospectus of the company.

## WHISTLE BLOWER POLICY

The company has a vigil mechanism named as Whistle Blower Policy of the Company, an avenue to raise concern and access in good faith the chairman of the Audit Committee which provide for adequate safeguard against victimisation of person. The Policy on Whistle Blower Policy may be accessed on the Company's website.

## ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for assistance and co-operation received from the vendors and stakeholders including financial institutions, banks, Central & State Government Authorities, other business

associates, who have extended their valuable sustained support and encouragement during the year under review.

The relationship with the employees remained cordial during the year. Your Directors are thankful to the shareholders and customers for their continued patronage. Your Directors wish to place on record their appreciation for impressive growth achieved through the competence, hard work, solidarity, cooperation and support of employees at all levels.

## CAUTIONARY STATEMENT

Statement made in the Annual Report, including those stated under the caption "Management Discussion and Analysis" describing the Company's plans, executions, achievements, projections and expectations may include approximations and may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ materially from those either expressed or implied.

For and on behalf of the Board  
For **Omaxe Limited**

Sd/-

**Rohtas Goel**

Chairman and Managing Director  
(DIN: 00003735)

Place: New Delhi  
Date: May 24, 2016

## REGISTERED OFFICE:

Shop No. 19-B, First Floor,  
Omaxe Celebration Mall, Sohna Road ,  
Gurgaon, Haryana-122001

# Secretarial Audit Report for the financial year ended March 31, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

## SECRETARIAL AUDIT REPORT

### For the Financial Year ended 31st March, 2016

To,  
The Members,  
**Omaxe Limited**  
(L74899HR1989PLC051918)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Omaxe Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent based on the management representation letter/confirmation, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016, according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, [herein after referred to as SEBI (LODR), 2015].
  - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (**not applicable during the period of audit**);
  - e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**not applicable during the period of audit**);
  - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (**not applicable during the period of audit**);
  - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**not applicable during the period of audit**); and
  - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**not applicable during the period of audit**)
- (vi) We further report that with respect to the compliance of the below mentioned laws, we have relied on the compliance system prevailing in the Company and on the basis of representation received from the management:-
  - i. Applicable Labour Laws
  - ii. Applicable direct and indirect tax laws
  - iii. Prevention of Money Laundering Act 2002;
  - iv. Delhi Shops and Commercial Establishment Act, 1954;
  - v. The Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996 and
  - vi. Forest (Conservation) Act, 1980
  - vii. Regulations & Guidelines issued by Ministry of Environment, Forest and Climate Change , Government of India
  - viii. Regulations & Guidelines issued by Ministry of Water Resources , Government of India
  - ix. Regulations & Guidelines issued by Government of Haryana , Government of Uttar Pradesh, Government of Punjab, Government of Rajasthan, Government of Himachal Pradesh with respect to construction
  - x. The Water (Prevention and Control of Pollution) Act, 1974 and rules made thereunder
  - xi. The Air (Prevention and Control of Pollution) Act 1981 and rules made thereunder
  - xii. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
  - xiii. Environment (Protection) Act, 1986 and rules made thereunder
  - xiv. Guidelines issue by National Green Tribunal



We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India and made effective 1st July, 2015 and
- (ii) The erstwhile Listing Agreements entered into by the Company with the Stock Exchange(s) and SEBI (LODR) Regulations 2015 which was effective from 1st December, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period the company has following events (Give details of specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above).

- The Company had passed a special resolution through postal ballot on July 27, 2015 for acceptance of public deposits.
- The Company had passed a special resolution for raising funds amounting to ₹ 500, 00,00,000/- through issuance of Non Convertible Debentures and / or other Debt Securities on private placement basis.

**For PI & Associates,  
Company Secretaries**

Sd/-  
**Ankit Singhi  
(Partner)**

**ACS No.: A20642  
C P No.: 16274**

Place: New Delhi  
Date: 13.05.2016

**“Annexure A”**

To,  
The Members,  
**Omaxe Limited**

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For PI & Associates,  
Company Secretaries**

Sd/-  
**Ankit Singhi  
(Partner)**

**ACS No.: A20642  
C P No.: 16274**

Place: New Delhi  
Date: 13.05.2016

**ANNEXURE II**  
**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY**  
**(CSR) ACTIVITIES**  
**(PURSUANT TO SECTION 135 OF THE COMPANIES ACT, 2013)**  
**FOR THE FINANCIAL YEAR 2015-16**

**1. A brief Outline of the Company's CSR policy including overview of projects or programmes proposed to be undertaken and a reference to the web link to the CSR policy and projects or programmes.**

CSR Policy is stated herein below:

To attain its CSR objectives in a professional and integrated manner, the Company may, inter alia, undertake the activity(ies) and programme(s) identified under Schedule VII of the Companies Act, 2013, from time to time, and the following:

- Undertake proactive engagement with stakeholders to actively contribute to the socio-economic development of the periphery/community in which it operates.
- Work towards mainstreaming the marginalized segments of the society by striving towards providing equal opportunities and making meaningful difference in their lives.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, construction workers, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and

measures for reducing inequalities faced by socially and economically backward groups;

- Focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and groom them as future value creators.
  - Assist in skill development by providing direction and technical expertise to the vulnerable thereby empowering them towards a dignified life.
  - Emphasize on providing basic nutrition/health care facilities with special focus on establishing health centers for the mother and child as well as the elderly.
  - Rural development projects;
  - At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.
  - Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Average Net Profit of the Company for the Last three financial years: ₹ 733.60 mio
  - Prescribed CSR EXPENDITURE (Two percent of the amount as in item 3 above): ₹ 14.67 mio
  - Detail of CSR spend for the financial year:
    - Total amount spend for the Financial Year: ₹ 8.41 lacs

**5. Composition of the CSR Committee:**

Sl. No.	Name	Designation
1.	Dr. Prem Singh Rana	Independent Director (Chairman)
2.	Lt. Gen. (Retd.) Bhopinder Singh	Independent Director (Member)
3.	Mr. Rohtas Goel	Chairman & Managing Director (Member)
4.	Mr. Jai Bhagwan Goel	Whole Time Director (Member)

**Manner in which the amount spent during the financial year is detailed below:**

Sl. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programme: (i) Local area or other (ii) Specify the state or district where the projects or programmes was undertaken	Amount outlay (Budget) project or programme wise	Amount spent on project or programs: Sub head: 1. Direct expenditure on project or programme; 2. Overheads	Cumulative expenditure up to the date of reporting	Amount spent: Direct or through implementing agencies* Amount spent: Direct or through implementing agencies**
1	Promoting and contributing to <b>Swachh Bharat Abhiyan</b> by cleaning the local area of Kalkaji thereby providing for Cleanliness, Sanitation and Good Health.	Sanitation (The project is covered under schedule VII(1) of the Companies Act, 2013)	(i) Local area (ii) Kalkaji, New Delhi	₹ 10,00,000/-	₹ 8,41,225*/-	₹ 8,41,225*/-	₹ 8,41,225/-

2	Contribution to construct a Building Block for B.Ed / B.P.Ed Program started by “ <b>Maa Omwati Education Trust</b> ” for the underprivileged section of society.	Promotion of Education (The project II is covered under schedule VII(ii) of the Companies Act, 2013)	Hasanpur	₹ 66,00,000/- (approx.)	₹ 42,24,000/-	₹42,24,000/-	Amount spent through payment to “ <b>Maa Omwati Education Trust</b> ”. Construction and payment are being made by the Trust.
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\*Post Audit, the amount reconciled and spent.

\*\*Give details of implementing agencies: “Maa” Omwati Education Trust”.

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: As per Directors Report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company: The CSR Committee has formulated proper implementation and monitoring system which, is in compliance with CSR objectives and Policy of the Company.

Sd/-  
**Mohit Goel**  
Chief Executive Officer

Sd/-  
**Dr. Prem Singh Rana**  
Chairman, CSR Committee

**Annexure III****PARTICULARS OF EMPLOYEE**

The information required under section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration) Rules, 2014 are given below:

1. Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2015-16:-

<b>Name of Directors</b>	<b>Ratio of remuneration to median remuneration</b>
Mr. Rohtas Goel	94.37
Mr. Sunil Goel	43.58
Mr. Jai Bhagwan Goel	23.67
Dr. Prem Singh Rana	1.44
Lt. Gen. (Retd.) Bhopinder Singh	1.44
Ms. Padmaja Ruparel	1.44
Ms. Sudip Bandyopadhyay	1.44

2. The percentage increase in remuneration of each director, chief financial officer, Chief executive officer, company secretary or manager, if any, in the financial year:- Nil

The remuneration of Mr. Sunil Goel and Mr. Jai Bhagwan Goel was reduced by ₹8,00,000 and ₹5,00,000/- respectively w.e.f. March, 2016.

3. The percentage increase in the median remuneration of employees in the financial year :- Nil
4. The number of permanent employees on the roll of the company during the financial year:- 857
5. Explanation of the relationship between average increase in remuneration and Company performance:-

The Company's performance has been steady and in line with markets. The remuneration of employees has been in line with and is consistent with the performance of the Company.

6. \*Comparison of the remuneration of Key Managerial Personnel against the performance of the Company:-

	(₹ in mio)
Aggregate of the remuneration of Key Managerial personnel (KMP) in FY 2016	71.79
Revenue	11716.86
Remuneration of KMPs (as % of revenue)	0.61%
Profit before Tax	941.98
Remuneration of KMPs (as % of PBT)	7.62%

\*Including Managing Director / Whole Time Director.

7. Variation in the market capitalization of the Company, price earnings ratio as the closing date of the current financial year and previous financial year:-

<b>Particulars</b>	<b>March 31, 2016</b>	<b>March 31, 2015</b>	<b>% change</b>
Market Capitalization	2644.74	2472.82	6.95
Price Earning Ratio	51.64	61.95	(16.64)

8. Percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the Company came out the last public offer:

<b>Particulars</b>	<b>March 31, 2016</b>	<b>IPO date(09.08.2007)</b>	<b>% change</b>
Market Price (BSE)	144.60	310	(53.03)
Market Price (NSE)	144.60	310	(53.03)

9. Average percentile increase in salaries of employees other than managerial personnel and its comparison with percentile increase in the remuneration of Managerial personnel: NA



**10. Comparison of each remuneration of the Key Managerial Remuneration against the Performance of the Company:**

(₹ in mio)

Sr. No	Mr. Rohtas Goel (Chairman & Managing Director)	Mr. Sunil Goel (Joint Managing Director)	Mr. Jai Bhagwan Goel (Whole Time Director)	Mr. Mohit Goel (Chief Executive Officer)	Mr. Vimal Gupta (VP-Accounts & Chief Financial Officer)	Mr. Venkat Rao (Addl. Vice President & Company Secretary)	Ms. Vijayalaxmi (Chief Operating Officer)
Remuneration in FY 2016	32.70	15.10	8.20	8.40	2.26	2.55	2.58
Revenue	11,716.86						
Remuneration as % of revenue FY 2016	0.28%	0.13%	0.07%	0.07%	0.02%	0.02%	0.02%
Profit before Tax	941.98						
Remuneration (as % of PBT)	3.47%	1.60%	0.87%	0.89%	0.24%	0.27%	0.27%

11. Key parameter of any variable component of remuneration availed by the director. The Director commissions are based on the Net Profit earned by the Company for relevant year.
12. Ratio of the remuneration of the highest paid Director to that of the employees who are not directors but receive remuneration in excess of the highest paid Director during the year: NA
13. Affirmation that the remuneration is as per the remuneration policy of the Company:  
The Company affirms remuneration is as per the Remuneration Policy of the Company.
14. The statement showing the names of every employee of the company in the prescribed details as given under:-

Sr. No	Name of Employee	Age	Designation	Qualification	Experience	Remuneration (in lacs)	Date of Commencement of Employment*	Last Employment/ Designation
1	Mr. Rohtas Goel	54	Chairman & Managing Director	DP. in Civil	29	252	01.04.2007	-
2	Mr. Sunil Goel	53	Joint Managing Director	DP. In Civil	24	151	01.04.2007	Lecturer/ Saraswati Senior Secondary School
3	Mr Jai Bhagwan Goel	57	Whole Time Director	DP. In Civil	36	82	01.04.2007	D.D.A./Civil Engineering
4	Mr. Daleep Modgill (part of year)	56	President	BE /B.Tech	35	34.20	15.11.2001	M/s Era Const. India Ltd.
5	Mr. Mohit Goel (relative of Mr. Rohtas Goel, Mr. Sunil Goel and Mr Jai Bhagwan Goel)	27	Chief Executive Officer	B.Com	6	84	02.12.2014	-
6	Mr. Avneet Soni	42	President	MBA	16	60	13.01.2011	Self Em- ployed

\*the nature of employment is contractual as per the appointment letter.

**ANNEXURE - IV**  
**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2016**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

i) CIN	: L74899HR1989PLC051918
ii) Registration Date	: 08/03/1989
iii) Name of the Company	: Omaxe Limited
iv) Category / Sub-Category of the Company	: Public Limited Company
v) Address of the Registered office and contact details	: Shop No-19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122001, Haryana
vi) Whether listed company	: Yes / No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	: Link Intime India Pvt Ltd, 44, Community Centre, 2 <sup>nd</sup> Floor, Naraina Industrial Area, Phase-I, Near PVR, Naraina, New Delhi-110028 Tel Nos.: 011-41410592-94/25896893/25897309 Fax No.: 011-41410591, E-mail: delhi@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Serial No.	Name & Description of main products/Services	NIC Code of the Product/Service	% to total turnover of the company
1.	Real Estate Activities	681	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARIES AND ASSOCIATE COMPANIES –**

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1.	Guild Builders Private Limited FF-19B, Omaxe Celebration Mall, Gurgaon, Haryana- 122001	U45201HR2003PTC049535	Holding	63.77	2(46)
2.	Omaxe Infrastructure Limited Omaxe House, 7, L.S.C., Kalkaji, New Delhi-110019	U45203DL2002PLC116721	Subsidiary	100	2(87)
3.	Omaxe Housing And Developers Limited 7, L.S.C., Kalkaji, New Delhi-110019	U54201DL2000PLC107939	Subsidiary	100	2(87)
4.	JRS Projects Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC125214	Subsidiary	100	2(87)
5.	Monarch Villas Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC125212	Subsidiary	100	2(87)
6.	JKB Constructions Private Limited 12, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC123853	Subsidiary	100	2(87)
7.	Omaxe Connaught Place Mall Limited Omaxe House, 7, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PLC125048	Subsidiary	100	2(87)
8.	Green Planet Colonisers Pvt. Ltd. 12, L.S.C., kalkaji, New Delhi - 110019	U45201DL2004PTC125676	Subsidiary	100	2(87)
9.	Primordial Buildcon Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC130453	Subsidiary	100	2(87)

10.	Omaxe Buildhome Limited 10, Local Shopping Center, Kalkaji, New Delhi-110019	U70109DL2006PLC151613	Subsidiary	100	2(87)
11.	Landlord Developers Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U45201DL2006PTC145462	Subsidiary	100	2(87)
12.	Omaxe Power Private Limited 61, Basant Avenue, Amritsar, Punjab-143001	U40101PB2007PTC031395	Subsidiary	100	2(87)
13.	Omaxe Rajasthan Sez Developers Ltd. 10, Local Shopping Complex, Kalkaji	U70109DL2007PLC170818	Subsidiary	100	2(87)
14.	Eden buildcon Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PLC022519	Subsidiary	100	2(87)
15.	Jagdamba Contractors and Builders Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PLC149799	Subsidiary	100	2(87)
16.	Ansh Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172543	Subsidiary	100	2(87)
17.	Arman Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172574	Subsidiary	100	2(87)
18.	Omaxe Buildtech Limited 10, Local Shopping Complex, Kalkaji	U70101DL2008PLC174642	Subsidiary	100	2(87)
19.	Omaxe Hitech Infrastructure Company Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2006PTC148788	Subsidiary	100	2(87)
20.	Golden Glades Builders Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U00500RJ2006PTC022377	Subsidiary	100	2(87)
21.	Volvo Properties Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2006PTC145636	Subsidiary	100	2(87)
22.	Champion Realtors Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2006PTC145264	Subsidiary	100	2(87)
23.	Rohtas Holdings (Gulf) Limited JA'AFAR ALWAN AL JAZIRI & ASSOCIATES LAW FIRM	-	Subsidiary	100	2(87)
24.	Omaxe Chandigarh Extension Developers Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U00500RJ2006PTC022398	Subsidiary	100	2(87)
25.	Ekansh Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179580	Subsidiary	100	2(87)
26.	Kavya Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45206DL2008PTC179584	Subsidiary	100	2(87)
27.	Oasis Township Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC142426	Subsidiary	100	2(87)

28.	Omaxe Buildwell Limited 10 Local Shopping Complex, Kalkaji, New Delhi-110019	U45200DL2006PLC156564	Subsidiary	100	2(87)
29.	Omaxe Housing & Infrastructure Limited 12, Local Shopping Complex, Kalkaji, New Delhi - 110019	U45201DL2006PLC145715	Subsidiary	100	2(87)
30.	Shamba Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179559	Subsidiary	100	2(87)
31.	Panchi Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179474	Subsidiary	100	2(87)
32.	Pancham Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179473	Subsidiary	100	2(87)
33.	Omaxe infotechcity developers ltd. 7, Local Shopping Centre, Kalkaji, New Delhi - 110019	U40101DL2006PLC147187	Subsidiary	100	2(87)
34.	Mehboob Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179469	Subsidiary	100	2(87)
35.	Mehtab Infratech private limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179471	Subsidiary	100	2(87)
36.	Garvbuildtech private limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179470	Subsidiary	100	2(87)
37.	Aditya realtech private limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179581	Subsidiary	100	2(87)
38.	Pam developers (india) private limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70100DL2011PTC214812	Subsidiary	100	2(87)
39.	Omaxe forest spa and hills developers limited 10, L.S.C., Kalkaji, New Delhi-110019	U70102DL2006PLC149167	Subsidiary	100	2(87)
40.	National affordable housing & infrastructure limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45203DL1949PLC210334	Subsidiary	100	2(87)
41.	Omaxe Entertainment Ltd 7, L.S.C., Kalkaji, New Delhi-110019	U92111DL2003PLC121194	Subsidiary	100	2(87)
42.	Omtech Infrastructure & Construction Limited 10 Local Shopping Complex, Kalakji	U45201DL2006PLC145492	Subsidiary	100	2(87)
43.	Navratan Techbuild Private Limited 58 1st FLOOR ORBIT MALL A.B.ROAD, INDORE,M.P-452003	U45203MP2005PTC017489	Subsidiary	100	2(87)
44.	Link Infrastructure & Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2006PTC145263	Subsidiary	100	2(87)
45.	Anjaniputra Builders Pvt. Ltd. 10, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC125238	Subsidiary	100	2(87)
46.	Zodiac Housing & Infrastructure Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi- 110093	U45201DL2006PTC145465	Subsidiary	100	2(87)



47.	Hamara Ghar Constructions & Developers Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U45201DL2006PTC145466	Subsidiary	100	2(87)
48.	Jewel Projects Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U74899DL2006PTC145464	Subsidiary	100	2(87)
49.	Omaxe India Trade Centre Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70100DL2011PTC217186	Subsidiary	99.94	2(87)
50.	RPS Suncity Promoters & Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2007PTC158489	Subsidiary	100	2(87)
51.	Oasis Suncity Realtors Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2007PTC158500	Subsidiary	100	2(87)
52.	Reliable Manpower Solutions Ltd. 10, Local Shopping Centre Kalkaji	U40103DL2006PLC154050	Subsidiary		2(87)
53.	Silver Peak Township Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U00500RJ2006PTC022399	Subsidiary	100	2(87)
54.	Ashray Infrabuild Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI - 110093	U45400DL2008PTC172371	Subsidiary	100	2(87)
55.	Hiresh Builders Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45200DL2008PTC176462	Subsidiary	100	2(87)
56.	Bhanu Infrabuild Private Limited D - 8B, GALI NO. 19, MADHU VIHAR, NEW DELHI - 110092	U45400DL2008PTC172401	Subsidiary	100	2(87)
57.	Aadhira Developers Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030175	Subsidiary	100	2(87)
58.	Shubh Bhumi Developers Pvt. Ltd. 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U45201DL2005PTC142425	Subsidiary	100	2(87)
59.	Sanvim Developers (P) Ltd. H. No. 6, Ward No. 24, Adarsh Nagar, Ballabgarh- 121004	U00500HR2005PTC035687	Subsidiary	100	2(87)
60.	Manit Developers Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026360	Subsidiary	100	2(87)
61.	Caspian Realtors Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026354	Subsidiary	100	2(87)
62.	Aashna Realcon Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026352	Subsidiary	100	2(87)
63.	Rupesh Infratech Private Limited 61, Basant Avenue, Aritsar, Punjab-143001	U45200PB2008PTC032013	Subsidiary	100	2(87)
64.	Damodar Infratech Private Limited 61, Basant Avenue, Aritsar, Punjab-143001	U45209PB2008PTC032048	Subsidiary	100	2(87)

65.	Daman Builders Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035529	Subsidiary	100	2(87)
66.	Dhanu Real Estate Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035530	Subsidiary	100	2(87)
67.	Ekapad Developers Private Limited. Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U74999UP2008PTC035534	Subsidiary	100	2(87)
68.	Ayush Landcon Private Limited 61, Basant Avenue, Aritsar, Punjab-143001	U45209PB2008PTC032091	Subsidiary	100	2(87)
69.	Aradhya Real Estate Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035527	Subsidiary	100	2(87)
70.	Dinkar Realcon Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45200DL2008PTC176676	Subsidiary	100	2(87)
71.	Hemang Buildcon Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45200DL2008PTC176463	Subsidiary	100	2(87)
72.	Sarthak Landcon Private Limited 61, Basant Avenue, Aritsar, Punjab-143001	U45209PB2008PTC032070	Subsidiary	100	2(87)
73.	Davesh Technobuild Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45200DL2008PTC176679	Subsidiary	100	2(87)
74.	Sarva Buildtech Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026351	Subsidiary	100	2(87)
75.	Chapal Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179460	Subsidiary	100	2(87)
76.	Radiance Housing & Properties Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2006PTC146416	Subsidiary	100	2(87)
77.	Aarzootechnobuild Private Limited D - 8B, GALI NO. 19, MADHU VIHAR, NEW DELHI - 110092	U45200DL2008PTC172375	Subsidiary	100	2(87)
78.	Abheek Builders Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030171	Subsidiary	100	2(87)
79.	Aviral Colonizers Private Limited Flat No. S-5, 2nd Floor, Chandan Vihar, 13-A, Sardar Patel Marg, Civil Lines, Allahabad-211001	U45400UP2007PTC033200	Subsidiary	100	2(87)
80.	Satkar Colonisers Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035736	Subsidiary	100	2(87)
81.	Utkrisht Real Estate And Associates Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U74999UP2008PTC035646	Subsidiary	100	2(87)
82.	Ashok Infrabuild P Ltd Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2010PTC041318	Subsidiary	100	2(87)

83.	Glacier Agro Food Products P Ltd Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U15142UP1994PTC016659	Subsidiary	100	2(87)
84.	Tejpal Infra Developers P Ltd. Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2010PTC041319	Subsidiary	100	2(87)
85.	Satvik Hitech Builders Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2007PTC167309	Subsidiary	100	2(87)
86.	Marin Sands Limited JA'AFAR ALWAN AL JAZIRI & ASSOCIATES LAW FIRM	-	Subsidiary	-	2(87)
87.	Rivaj Infratech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2008PTC179552	Subsidiary	51	2(87)
88.	Sri Balaji Green Heights Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2007PTC160243	Subsidiary	75	2(87)
89.	PP Devcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2006PTC144849	Subsidiary	75	2(87)
90.	S N Realtors Private Limited 7 Local Shopping Complex, Kalkaji, New Delhi-110019	U45201DL2005PTC134752	Subsidiary	100	2(87)
91.	Robust Buildwell Pvt. Ltd. 632, Sector-21A, Faridabad, Haryana	U74120HR2007PTC036993	Subsidiary	75	2(87)
92.	Anveshan Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70102DL2008PTC179571	Subsidiary	75	2(87)
93.	Adesh Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2008PTC179570	Subsidiary	75	2(87)
94.	Navadip Developers Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70102DL2007PTC167078	Subsidiary	75	2(87)
95.	Capital Redevelopment Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2014PTC270436	Subsidiary	76	2(87)
96.	Abhas Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179583	Subsidiary	75	2(87)
97.	Shikhar Landcon Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026693	Subsidiary	100	2 (87)
98.	Kashish Buildtech Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2008PTC179467	Subsidiary	100	2(87)
99.	Kamini Builders And Promoters Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035533	Subsidiary	100	2(87)
100.	Giant Dragon Mart Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus stand, Jaipur-Ajmer Express jaipur Jaipur-302026, Rajasthan	U70200RJ2015PTC055531	Joint Venture Company	50	2(6)

101.	Parkash Omaxe Amusement Park Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U74900DL2008PTC176101	Associate Company	50	-
102.	Hansa Properties Pvt Ltd 7, L.S.C., Kalkaji, New Delhi-110019	U74899DL1986PTC025454	Fellow Subsidiary	-	2(87)
103.	Dream Home Developers Private Limited FF-19B, Omaxe Celebration Mall, Gurgaon, Haryana- 122001	U45201HR2003PTC049834	Fellow Subsidiary	-	2(87)
104.	Buildwell Builders Private Limited 12, L.S.C., Kalkaji, New Delhi-110019	U74899DL1989PTC037231	Significant Influence	-	-
105.	B.D. Agarwal Securities Pvt. Ltd. 7, L.S.C., Kalkaji, New Delhi-110019	U74899DL1994PTC062184	Significant Influence	-	-
106.	NJS Developers Private Limited 10, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC131509	Significant Influence	-	-
107.	VSG Builders Pvt. Ltd. 11, L.S.C., Kalkaji, New Delhi - 110019	U45201DL2004PTC131456	Significant Influence	-	-
108.	Annap Realtors Private Limited 10, L.S.C., Kalkaji, New Delhi-110019	U45201DL2005PTC134487	Significant Influence	-	-
109.	LB Circle India Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI-110093	U74140DL2007PTC169613	Significant Influence	-	-
110.	Divya Buildhome Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI-110093	U45300DL2007PTC167304	Significant Influence	-	-
111.	Radhika Buildwell Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179579	Significant Influence	-	-
112.	Ramneesh Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179548	Significant Influence	-	-
113.	Sukh versa Properties Private Limited 10, L.S.C., KALKAJI, NEW DELHI-110019	U45201DL2004PTC131021	Significant Influence	-	-
114.	Omaxe Retail Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U52600DL2008PLC180300	Significant Influence	-	-
115.	Omaxe Housing And Commercial Projects Limited 12, Local Shopping Centre, Kalkaji, New Delhi - 110019	U45201DL2006PLC145899	Significant Influence	-	-
116.	Examo Estate Management Private Limited 7, L.S.C., Kalkaji, New Delhi-110019	U45201DL2003PTC119644	Significant Influence	-	-
117.	Axeom Advertising Solutions Limited 10, L.S.C., Kalkaji, New Delhi-110019	U74300DL2003PLC122895	Significant Influence	-	-
118.	Omaxe Global Trading Corporation P Ltd 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U51109DL2010PTC209905	Significant Influence	-	-
119.	Goel Isha Colonisers Private Limited 7, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC125674	Significant Influence	-	-
120.	Rocky Valley Resorts Pvt. Ltd. 10, L.S.C., Kalkaji, New Delhi-110019	U55101DL2002PTC116582	Significant Influence	-	-
121.	PN. Buildcon Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2003PTC018566	Significant Influence	-	-
122.	Bharat bhoomi Township Ltd. 11, Local Shopping Centre, Kalkaji, New Delhi - 110019	U45201DL2005PLC141778	Significant Influence	-	-



123.	Jai Bhoomi Projects Limited C-104, Kaveri Apartments, Alaknanda, Kalkaji, New Delhi - 110019	U74899DL2005PLC142119	Significant Influence	-	-
124.	Omaxe Hotels Limited 11, Local Shopping Centre, Kalkaji, New Delhi - 110019	U74899DL2005PLC143665	Significant Influence	-	-
125.	Omaxe Pragati Maidan Exhibition Limited 11, LOCAL SHOPPING CENTRE, KALKAJI, NEW DELHI - 110019	U74996DL2006PLC150396	Significant Influence	-	-
126.	The International Omaxe Construction Limited 3rd Floor, Discovery House, St. Jean Road, Quatre Bornes	N.A	Significant Influence	-	-
127.	Omaxe Orissa Developers Limited 10 Local Shopping Complex, Kalkaji, New Delhi-110019	U45200DL2007PLC159668	Significant Influence	-	-
128.	Sunshine Buildtech Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2004PTC019388	Significant Influence	-	-
129.	Ramniya Estate Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC125239	Significant Influence	-	-
130.	Neegar Developers Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC134483	Significant Influence	-	-
131.	Green Earth Promoters Pvt. Ltd. 11, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC125678	Significant Influence	-	-
132.	M.I.J. Infrastructure Pvt. Ltd. 10, L.S.C., Kalkaji, New Delhi-110019	U45201DL2004PTC125213	Significant Influence	-	-
133.	Sumedha Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC125263	Significant Influence	-	-
134.	SNJ Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC132100	Significant Influence	-	-
135.	Mangla Villas Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2004PTC131440	Significant Influence	-	-
136.	Vimsan Realtors Pvt. Ltd. 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC132099	Significant Influence	-	-
137.	PSJ Developers Private Limited 11, L.S.C., Kalkaji, New Delhi - 110019	U45201DL2004PTC131464	Significant Influence	-	-
138.	DVM Realtors Pvt. Ltd. A-1/ 343B, Lawrence Road, New Delhi - 110035	U45201DL2004PTC131488	Significant Influence	-	-
139.	True Dreams Developers Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2004PTC130655	Significant Influence	-	-
140.	Dream Techno build Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC130652	Significant Influence	-	-
141.	Starex Projects Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi -110093	U45201DL2004PTC130658	Significant Influence	-	-

142.	True Gem Tech Developers Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC130653	Significant Influence	-	-
143.	Naptune Technobuild Projects Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC130656	Significant Influence	-	-
144.	True Estate Build Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2004PTC130660	Significant Influence	-	-
145.	Dream Towers Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi -110093	U45201DL2004PTC130657	Significant Influence	-	-
146.	Ananddeep Realtors Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC134110	Significant Influence	-	-
147.	Vineera Colonisers Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC134112	Significant Influence	-	-
148.	Deepaalay Realtors Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC134197	Significant Influence	-	-
149.	Deepsan Realtors Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134108	Significant Influence	-	-
150.	Naveenraj Realtors Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC134014	Significant Influence	-	-
151.	Jivish Colonisers Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC134476	Significant Influence	-	-
152.	Sangupt Developers Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2005PTC134486	Significant Influence	-	-
153.	Veenish Realtors Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC134484	Significant Influence	-	-
154.	Singdeep Estate Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U13447DL2005PTC134475	Significant Influence	-	-
155.	Deepsing Realtors Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC134670	Significant Influence	-	-
156.	Deejit Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134728	Significant Influence	-	-
157.	Parjit Realtors Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134730	Significant Influence	-	-
158.	Garg & Goel Estate Developers Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC134729	Significant Influence	-	-
159.	VGSG Realtors Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134776	Significant Influence	-	-

160.	Vingar Developers Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC134727	Significant Influence	-	-
161.	Garg Realtors Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U70101DL2005PTC134775	Significant Influence	-	-
162.	Manprav Developers Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U70101DL2005PTC134778	Significant Influence	-	-
163.	Raveendeeep Colonisers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134779	Significant Influence	-	-
164.	Devgar Estate Developers Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC134870	Significant Influence	-	-
165.	Jitenjay Realtors Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2005PTC135083	Significant Influence	-	-
166.	Derwal Realtors Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U70101DL2005PTC135101	Significant Influence	-	-
167.	Manwal Colonisers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U74999DL2005PTC135353	Significant Influence	-	-
168.	Saamit Realtors Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U74999DL2005PTC135330	Significant Influence	-	-
169.	Savin Realtors Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135318	Significant Influence	-	-
170.	Mankish Colonisers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135309	Significant Influence	-	-
171.	Gaamit Realtors Private Limited D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2005PTC135313	Significant Influence	-	-
172.	Jaidev Colonisers Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135316	Significant Influence	-	-
173.	Sanya Realtors Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U70101DL2005PTC135262	Significant Influence	-	-
174.	Kishordeep Realtors Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135289	Significant Influence	-	-
175.	Indrasan Developers Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135401	Significant Influence	-	-
176.	Avindra Estate Developers Private Limited 1512-1513, Nand Vihar, Dilshad Garden, New Delhi	U45201DL2005PTC135402	Significant Influence	-	-
177.	Garvish Realtors Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135398	Significant Influence	-	-
178.	Laldeep Realtors Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC135416	Significant Influence	-	-

179.	Sanjit Realtors Private Limited H. No. 6, Ward No. 24, Adarsh Nagar, Ballabhgarh	U70101HR2005PTC035688	Significant Influence	-	-
180.	Sankalp Realtors (P) Ltd. H. No. 6, Ward No. 24, Adarsh Nagar, Ballabhgarh	U00082HR2005PTC035706	Significant Influence	-	-
181.	Source Developers Private Limited H. No. 6, Ward No. 24, Adarsh Nagar, Ballabhgarh	U70101HR2005PTC035705	Significant Influence	-	-
182.	Sandeep Township Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020233	Significant Influence	-	-
183.	Sandeep Landcon Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020232	Significant Influence	-	-
184.	Praveen Mehta Builders Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020237	Significant Influence	-	-
185.	Amit Jain Builders Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020236	Significant Influence	-	-
186.	Shiv kripa Buildhome Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020375	Significant Influence	-	-
187.	Krishan Kripa Buildcon Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020376	Significant Influence	-	-
188.	Praveen Buildcon Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U70101RJ2005PTC020374	Significant Influence	-	-
189.	Motto Developers P Ltd 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U74899DL2005PTC141545	Significant Influence	-	-
190.	New Horizons Township Developers Pvt. Ltd 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC141513	Significant Influence	-	-
191.	Spike Developers Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U74899DL2005PTC141543	Significant Influence	-	-
192.	Shanti niwas Developers P Ltd 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC141542	Significant Influence	-	-
193.	Starshine Realtors P Ltd D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2005PTC141514	Significant Influence	-	-
194.	Deepal Township Pvt. Ltd. D-8B, Gali No. 19, Madhu Vihar, Delhi - 110092	U45201DL2005PTC142427	Significant Influence	-	-
195.	Sunview Township Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC141791	Significant Influence	-	-



196.	Swapan Sunder Township Developers Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U74899DL2005PTC141793	Significant Influence	-	-
197.	Mangal Bhumi Properties Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2005PTC141544	Significant Influence	-	-
198.	Renown Estate Developers Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2006PTC145307	Significant Influence	-	-
199.	Milestone Township Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2006PTC145305	Significant Influence	-	-
200.	Luxury Township Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70101DL2006PTC145306	Significant Influence	-	-
201.	Udal Properties Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45201DL2006PTC145461	Significant Influence	-	-
202.	Lavanya Builders Private Limited 7, L.S.C., kalkaji, New Delhi - 110019	U45201DL2005PTC134749	Significant Influence	-	-
203.	Amod Builders Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U70100PB2006PTC030170	Significant Influence	-	-
204.	Agasthya Properties Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030176	Significant Influence	-	-
205.	Advay Properties Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030172	Significant Influence	-	-
206.	Advaita Properties Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030174	Significant Influence	-	-
207.	Alpesh Builders Private Limited 61 BASANT AVENUE, AMRITSAR PUNJAB	U45202PB2006PTC030173	Significant Influence	-	-
208.	Daksh Township Pvt. Ltd Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U00500RJ2006PTC022374	Significant Influence	-	-
209.	Fragrance Housing And Properties Private Limited D-8B, GALI NO.19, MADHU VIHAR, DELHI - 110092	U70101DL2006PTC148924	Significant Influence	-	-
210.	Sentinent Properties Private Limited 7, LSC, KALKAJI, NEW DELHI - 110019	U70109DL2006PTC149282	Significant Influence	-	-
211.	Beautiful Landbase Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022582	Significant Influence	-	-
212.	Sapphire Township & Developers Pvt. Ltd. 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI - 110093	U70109DL2006PTC149798	Significant Influence	-	-
213.	Forever Housing & Properties Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC149816	Significant Influence	-	-

214.	Paradise On Earth Properties Pvt. Ltd. 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC149805	Significant Influence	-	-
215.	Shining Home Infrastructure Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150102	Significant Influence	-	-
216.	Sunlife Properties Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150177	Significant Influence	-	-
217.	Interactive Buildtech Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150103	Significant Influence	-	-
218.	Rockyard Properties Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150266	Significant Influence	-	-
219.	Stronghold Properties Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U70109DL2006PTC150298	Significant Influence	-	-
220.	Sunrise Township Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150083	Significant Influence	-	-
221.	Absolute Infrastructure Private Limited 11, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150170	Significant Influence	-	-
222.	Distinctive Infrastructure And Construction Private Limited 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U70109DL2006PTC150267	Significant Influence	-	-
223.	Miniature Township And Properties Private Limited D - 8B, GALI NO. 19, MADHU VIHAR, NEW DELHI - 110092	U70109DL2006PTC150085	Significant Influence	-	-
224.	Desire Housing & Construction Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI - 110093	U70109DL2006PTC149542	Significant Influence	-	-
225.	J.S.M. Enterprises Private Limited 10, LOCAL SHOPPING Centre, KALKAJI, NEW DELHI - 110019	U51909DL1998PTC097284	Significant Influence	-	-
226.	Lifestyle Township Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022604	Significant Influence	-	-
227.	Stepping Stone Buildhome Pvt. Ltd. Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022835	Significant Influence	-	-
228.	Smart Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022787	Significant Influence	-	-
229.	SwarnBhumiBuildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022789	Significant Influence	-	-

230.	Versatile Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022788	Significant Influence	-	-
231.	Swarg Sukh Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022837	Significant Influence	-	-
232.	Fast Track BuildconPvt Ltd Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022720	Significant Influence	-	-
233.	Blossom Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2006PTC022834	Significant Influence	-	-
234.	KBM Constructions Private Limited 10 L.S.C Kalkaji, New Delhi-110019	U70109DL2006PTC151970	Significant Influence	-	-
235.	Omaxe Realtors Private Limited 10 Local Shopping Complex, Kalkaji, New Delhi-110019	U45200DL2007PLC158383	Significant Influence	-	-
236.	Hitech Hotels Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U55101DL2007PTC162547	Significant Influence	-	-
237.	Glamour Hotels Private Limited 11, L.S.C., Kalkaji, New Delhi-110019	U55204DL2007PTC162383	Significant Influence	-	-
238.	Starshine Hotels Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U55204DL2007PTC162359	Significant Influence	-	-
239.	Puru Builders Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2007PTC167170	Significant Influence	-	-
240.	Hriday Hitech Builders Private Limited 10, L.S.C Kalkaji New Delhi-110019	U45300DL2007PTC167142	Significant Influence	-	-
241.	Prabal Developers Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2007PTC167154	Significant Influence	-	-
242.	Vaibhav Technobuild Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI-110093	U45400DL2007PTC167126	Significant Influence	-	-
243.	Nikunj Infrabuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2007PTC168021	Significant Influence	-	-
244.	Aanchal Infrabuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45300DL2007PTC169612	Significant Influence	-	-
245.	Fragrance Information And Communication Technologies P Ltd D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U72900DL2007PTC169788	Significant Influence	-	-
246.	Omaxe Affordable Homes Private Ltd 08.01.2008	U70102DL2008PTC172373	Significant Influence	-	-
247.	Bhargav Builders Private Limited D - 8B, GALI NO. 19, MADHU VIHAR, NEW DELHI - 110092	U45400DL2008PTC172399	Significant Influence	-	-
248.	Arhant Infrabuild Private Limited 1512-1513, NAND VIHAR, DILSHAD GARDEN, NEW DELHI - 110093	U45200DL2008PTC172377	Significant Influence	-	-

249.	Bandhu Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172545	Significant Influence	-	-
250.	Basant Infrabuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172544	Significant Influence	-	-
251.	Bhuvan Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172564	Significant Influence	-	-
252.	Avtar Infrabuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172566	Significant Influence	-	-
253.	Badal Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172563	Significant Influence	-	-
254.	Banke Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172576	Significant Influence	-	-
255.	Aviral Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172565	Significant Influence	-	-
256.	Arit Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC172925	Significant Influence	-	-
257.	Omaxe Infrastructure Development Private Limited 10 Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC173263	Significant Influence	-	-
258.	Omaxe Punjab Affordable Housing Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176091	Significant Influence	-	-
259.	Omaxe Uttar Pradesh Affordable Housing Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176090	Significant Influence	-	-
260.	Omaxe Rajasthan Affordable Housing Pvt. Ltd. 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176087	Significant Influence	-	-
261.	Omaxe Lake City Pvt. Ltd. 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176098	Significant Influence	-	-
262.	Omaxe Madhya Pradesh Affordable Housing Pvt. Ltd. 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176088	Significant Influence	-	-
263.	Daksh Airport Developers Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U62100DL2008PTC176093	Significant Influence	-	-
264.	Megh Airways Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U62200DL2008PTC176092	Significant Influence	-	-
265.	Mohak Tours And Travels Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U55101DL2008PTC176086	Significant Influence	-	-



266.	Rahi Transport Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U63090DL2008PTC176089	Significant Influence	-	-
267.	Caleen Hotels Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U55101DL2008PTC176152	Significant Influence	-	-
268.	Manik Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176411	Significant Influence	-	-
269.	Kartik Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176406	Significant Influence	-	-
270.	Lohith Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176399	Significant Influence	-	-
271.	Jishnu Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45300DL2008PTC176401	Significant Influence	-	-
272.	Bhavesh Buildcon Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45300DL2008PTC176396	Significant Influence	-	-
273.	Aric Infrabuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45300DL2008PTC176397	Significant Influence	-	-
274.	Apoorva Infrabuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC176398	Significant Influence	-	-
275.	Kanak Buildhome Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2008PTC176413	Significant Influence	-	-
276.	Jayant Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176421	Significant Influence	-	-
277.	Abhay Technobuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176416	Significant Influence	-	-
278.	Chirag Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176488	Significant Influence	-	-
279.	Gaurang Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176486	Significant Influence	-	-
280.	Girish Buildwell Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176466	Significant Influence	-	-
281.	Gurmeet Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176464	Significant Influence	-	-
282.	Inesh Buildcon Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45200DL2008PTC176458	Significant Influence	-	-
283.	Anant Realcon Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45400DL2008PTC176494	Significant Influence	-	-
284.	Geet Buildhome Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45300DL2008PTC176468	Significant Influence	-	-

285.	Mihir Buildwell Private Limited 1512-1513, Nand Vihar, Dilshad Garden, Delhi-110093	U45400DL2008PTC176684	Significant Influence	-	-
286.	Sakal Agrotech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176686	Significant Influence	-	-
287.	Chetan Infrabuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176725	Significant Influence	-	-
288.	Shashank Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176726	Significant Influence	-	-
289.	Shardul Builders Private Limited FF-19B, Omaxe Celebration Mall, Gurgaon, Haryana- 122001	U45300HR2008PTC049555	Significant Influence	-	-
290.	Devang Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176739	Significant Influence	-	-
291.	Rohak Builders Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026371	Significant Influence	-	-
292.	Adil Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC176848	Significant Influence	-	-
293.	Amber Infrabuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC176949	Significant Influence	-	-
294.	Kanha Logistics Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U63090DL2008PTC178430	Significant Influence	-	-
295.	Kirti Hotels Private Limited 1512, GTB Enclave, Janta Flats, Nand Nagari, Delhi-110092	U55101DL2008PTC178792	Significant Influence	-	-
296.	Umang Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC178726	Significant Influence	-	-
297.	Tushar Landcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC178722	Significant Influence	-	-
298.	Taru Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC178725	Significant Influence	-	-
299.	Swapnil Buildhome Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC178727	Significant Influence	-	-
300.	Snehal Buildcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC178723	Significant Influence	-	-
301.	Shreyas Buildhome Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC178728	Significant Influence	-	-
302.	Nakul Technobuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC178740	Significant Influence	-	-
303.	Shalin Buildwell Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC178741	Significant Influence	-	-

304.	Subodh Buildwell Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC178744	Significant Influence	-	-
305.	Vaman Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026694	Significant Influence	-	-
306.	Veer Buildhome Private Limited Omaxe City, 111th Milestone, Near Bad Ke Balaji Bus Stand, Jaipur-Ajmer Expressway, Jaipur- 302026	U45201RJ2008PTC026692	Significant Influence	-	-
307.	Amani Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179450	Significant Influence	-	-
308.	Art Balcony Private Limited 12, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179452	Significant Influence	-	-
309.	Avval Builders Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2008PTC179453	Significant Influence	-	-
310.	Balesh Technobuild Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2008PTC179455	Significant Influence	-	-
311.	Bali Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179456	Significant Influence	-	-
312.	Chaitanya Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179458	Significant Influence	-	-
313.	Hina Technobuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179459	Significant Influence	-	-
314.	Istuti Realcon Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45400DL2008PTC179483	Significant Influence	-	-
315.	Damini Infratech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179461	Significant Influence	-	-
316.	Inqalab Builders Private Limited 1512-1513, Nand Vihar, Dishad Garden, New Delhi-110062	U45400DL2008PTC179462	Significant Influence	-	-
317.	Darpan Buildtech Private Limited 1512-1513, Nand Vihar, Dishad Garden, New Delhi-110062	U45400DL2008PTC179463	Significant Influence	-	-
318.	Jagat Buildtech Private Limited 1512-1513, Nand Vihar, Dishad Garden, New Delhi-110062	U45400DL2008PTC179464	Significant Influence	-	-
319.	Darsh Buildtech Private Limited 1512-1513, Nand Vihar, Dishad Garden, New Delhi-110062	U45400DL2008PTC179465	Significant Influence	-	-
320.	Kalp Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2008PTC179466	Significant Influence	-	-
321.	Gagan Realcon Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179481	Significant Influence	-	-
322.	Abhiman Buildtech Private Limited D-8B, Gali No. 19. Madhu Vihar, New Delhi-110092	U45200DL2008PTC179505	Significant Influence	-	-

323.	Adhar Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70102DL2008PTC179572	Significant Influence	-	-
324.	Aftab Developers Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U70102DL2008PTC179573	Significant Influence	-	-
325.	Aneesh Buildtech Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019\	U45200DL2008PTC179561	Significant Influence	-	-
326.	Meghmala Builders Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179575	Significant Influence	-	-
327.	Tariq Infrabuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45200DL2008PTC179578	Significant Influence	-	-
328.	Vishishth Buildhome Private Limited FF-19B, Omaxe Celebration Mall, Gurgaon, Haryana- 122001	U45400HR2008PTC049833	Significant Influence	-	-
329.	Arhan Builders Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45400UP2008PTC035528	Significant Influence	-	-
330.	Bhanu Retail Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010\	U45400UP2008PTC035531	Significant Influence	-	-
331.	Havish Buildcon Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U74999UP2008PTC035535	Significant Influence	-	-
332.	Inesh Developers Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U74999UP2008PTC035536	Significant Influence	-	-
333.	Obalesh Buildcon Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U74999UP2008PTC035540	Significant Influence	-	-
334.	Jalesh Builders And Developers Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U45200UP2008PTC035532	Significant Influence	-	-
335.	Keshto Buildcon Private Limited Cyber Tower, 2nd Floor, TC-34/V2, Vibhuti Khand, Gomti Nagar, Lucknow- 226010	U93000UP2008PTC035537	Significant Influence	-	-
336.	Badal Impex Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U51395DL2008PTC180316	Significant Influence	-	-
337.	Rishit Buildcon Private Limited 61, Basant Avenue, Aritsar, Punjab-143001	U45209PB2008PTC032092	Significant Influence	-	-
338.	Excellent Apartments P Ltd. 1-C BELI ROAD, ALLAHABAD, UP	U45201UP2005PTC030374	Significant Influence	-	-
339.	Natraj Colonisers Pvt. Ltd. 1-C BELI ROAD, ALLAHABAD, UP	U45201UP2005PTC030386	Significant Influence	-	-
340.	Nafhil Gujrat Homes Ltd 10, L.S.C., Kalkaji, New Delhi-110019	U45400DL2008PLC184792	Significant Influence	-	-
341.	Affordable Home Loan Advisors Private Limited 10, Local Shopping Centre., Kalkaji, New Delhi-110019	U65922DL2008PTC184990	Significant Influence	-	-
342.	Cress Propbuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2007PTC165806	Significant Influence	-	-



343.	Ryhme Propbuild Private Limited 10, Local Shopping Centre, Kalkaji, New Delhi-110019	U45400DL2007PTC165804	Significant Influence	-	-
344.	Asian Fast Food Services Private Limited A-1/343-B, Lawrence Road, New Delhi-110035	U55101DL2014PTC270113	Significant Influence	-	-
345.	Dwarkadish Land & Farms Private Ltd 10, L.S.C Kalkaji New Delhi-110019	U74899DL1991PTC044623	Significant Influence	-	-
346.	Supplified Technologies Pvt. Ltd. 7, Local Shopping Centre, Kalkaji, New Delhi-110019	U74900DL2014PTC270676	Significant Influence	-	-
347.	Magppie Living Private Ltd. A276, Third floor, Defence Colony New Delhi -110024	U36100DL2013PTC254374	Significant Influence	-	-

**IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**
**i) CATEGORY-WISE SHARE HOLDING**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Physical	Demat	Total	% Total Shareholding	Physical	Demat	Total	% Total Shareholding	
<b>A. Promoters</b>									
(I) Indian									
Individuals/HUF	0	27000	27000	0.01	0	27000	27000	0.01	-
Central Govt/State Govt	-	-	-	-	-	-	-	-	-
Bodies Corporates	0	125557814	125557814	68.65	0	125557814	125557814	68.65	-
Bank/FI									
Any Other	0	11581380	11581380	6.33	0	11581380	11581380	6.33	-
<b>Sub Total(A)(I)</b>	<b>0</b>	<b>137166194</b>	<b>137166194</b>	<b>74.99</b>	<b>0</b>	<b>137166194</b>	<b>137166194</b>	<b>74.99</b>	<b>-</b>
II Foreign	-	-	-	-	-	-	-	-	-
NRI-Individuals	-	-	-	-	-	-	-	-	-
Other-Individuals	-	-	-	-	-	-	-	-	-
-Bodies Corporates	-	-	-	-	-	-	-	-	-
Bank/FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(II)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A)</b>	<b>0</b>	<b>137166194</b>	<b>137166194</b>	<b>74.99</b>	<b>0</b>	<b>137166194</b>	<b>137166194</b>	<b>74.99</b>	<b>-</b>
<b>B. Public</b>									
(I) Institution	0	0	0	0	-	-	-	-	-
Mutual Funds/UTI	0	691	691	0.00	0	0	0	0	
Financial Institutions' Bank	0	44,41,335	44,41,335	2.43	0	4522672	4522672	2.47	
Central Government	0	30	30	0	0	30	30	0	
State Government									
Venture Capital Funds	-	-	-	-					
Foreign Institutional Investors	0	2,01,95,859	2,01,95,859	11.04	0	20884688	20884688	11.42	
Foreign Venture Capital Investor	-	-	-	-					
Qualified Foreign Investor	-	-	-	-					
Any Other	-	-	-	-					
<b>Sub Total B(1)</b>	<b>0</b>	<b>2,46,37,915</b>	<b>2,46,37,915</b>	<b>13.47</b>	<b>0</b>	<b>25407390</b>	<b>25407390</b>	<b>13.89</b>	
(II) Non Institution	-	-	-	-					
Body Corporates	157	1,39,87,519	1,39,87,676	7.65	157	12781462	12781619	6.99	
Individuals									

Individual Shareholding holding nominal share capital (upto ₹ 1 lakh) Upto ₹ 2 lakh	1307	4364107	4365414	2.39	1353	4502477	4503830	2.46
Individual Shareholding holding nominal share capital in excess of (₹ 1 lakh) Rs ₹ lakh	0	1064554	1064554	0.58		898101	898101	0.49
Trust	0	494	494	0	0	494	494	0.00
Non Resident Indian	10	66592	66602	0.04	10	53810	53820	0.03
Overseas Corporate Bodies	0	1	1	0	0	1	1	0
Any Other								
Clearing Members	0	152764	152764	0.08	0	1565187	1565187	0.86
Hindu Undivided Families	0	603736	603736	0.33	0	523904	523904	0.29
Foreign Corporate Bodies	0	855190	855190	0.47	0	0	0	0
<b>Sub Total (B II)</b>	1474	21094957	21096431	11.53	0	20325435	20326956	11.11
<b>Total Public (B)</b>	1474	45732872	45734346	25.01	1520	41210123	45734346	25.01
<b>Total A + B</b>	1474	182899066	182900540	100	1520	182899019	182900540	100
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0		0	0	0
Grand Total (A+B+C)	1474	182899066	182900540	100	1520	182899019	182900540	100

**(ii) SHAREHOLDING OF PROMOTERS**

Sl. No.	Shareholder's name	Shareholding at the beginning of the year as at April 01, 2015			Shareholding at the end of the year as at March 31, 2016			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Sunil Goel (HUF)	13500	0.01	0	13500	0.01	0	0
2	Rohtas Goel (HUF)	13500	0.01	0	13500	0.01	0	0
3	Constellation Capital Limited*	13861400	7.58	5.55	2514900	1.37	0.00	6.21
4	Kautilya Monetary Services Private Limited*	15695000	8.58	6.24	10110000	5.52	4.57	0.72
5	Guild Builders Pvt Ltd	77576297	42.41	35.52	103222797	56.44	32.50	14.03
6	J B Realcon Private Limited	1500000	0.82	0.60	650000	0.36	0.32	0.46
7	S A Finvest Limited	8000000	4.37	0.82	135000	0.07	0.00	4.30
8	Dream Home Developers Private limited	8925117	4.88	0	8925117	4.88	0	0
9	Jai Bhagwan Goel	3098650	1.69	1.37	3098650	1.70	1.37	0
10	Seema Goel	21550	0.01		21550	0.01	0	0
11	Sunil Goel	3336120	1.82	1.80	3336120	1.82	1.80	0
12	Sushma Goel	2377810	1.30	0	2377810	1.30	0	0
13	Rohtas Goel	2747250	1.50	0	2747250	1.50	0	0
	<b>Total</b>	<b>137166194</b>	<b>74.99</b>	<b>51.90</b>	<b>137166194</b>	<b>74.99</b>	<b>40.56</b>	

**(iii) CHANGE IN PROMOTERS' SHAREHOLDING**

Sl. No.	Shareholder's name		Dates	Shareholding at the beginning of the year as at April 01, 2015		Cumulative Shareholding during the year as at March 31, 2016		Remarks
				No. of shares	% of total shares of the Company	No. of Shares	% of total Shares of the Company	
1	Rohtas Goel (HUF)	At the beginning	01.04.2015	13500	0.01	13500	0.01	No Change
		Increase/Decrease	-	-	-	-	-	
		At the end of the year	31.03.2016	13500	0.01	13500	0.01	
2	Sunil Goel (HUF)	At the beginning	01.04.2015	13500	0.01	13500	0.01	No Change
		Increase/Decrease	-	-	-	-	-	
		At the end of the year	31.03.2016	13500	0.01	13500	0.01	
3	Guild Builders Private Limited	At the beginning	01.04.2015	77576297	42.41	77576297	42.41	Transfer on account of Merger/ amalgamation of promoter companies
		Increase/Decrease	06.04.2015	3111500	1.70	80687797	44.12	
			24.04.2015	11700000	6.40	92387797	50.51	
			19.06.2015	4285000	2.34	96672797	52.86	
			25.07.2015	6550000	3.58	103222797	56.44	
		At the end of the year	31.03.2016	103222797	56.44	103222797	56.44	
4	Constellation Capital Limited*	At the beginning	01.04.2015	13861400	7.58	13861400	7.58	Transfer on account of Merger/ amalgamation of promoter companies
		Increase/Decrease	06.04.2016	(3111500)	1.70	10749900	5.88	
			24.04.2015	(4800000)	2.62	5949000	3.25	
			25.07.2016	(3435000)	1.88	2514900	1.37	
		At the end of the year	31.03.2016	2514900	1.37	2514900	1.37	
5	Kautilya Monetary Services Private Limited*	At the beginning	01.04.2015	15695000	8.58	15695000	8.58	Transfer on account of Merger/ amalgamation of promoter companies
		Increase/Decrease	19.06.2015	(4285000)	2.34	11410000	6.24	
			30.06.2015	(1300000)	.71	10110000	5.52	
		At the end of the year	31.03.2016	10110000	5.52	10110000	5.52	
6	J B Realcon Private Limited	At the beginning	01.04.2015	1500000	0.82	1500000	0.82	Transfer on account of Merger/ amalgamation of promoter companies
		Increase/Decrease	24.04.2015	(400000)	0.22	1100000	.60	
			30.06.2015	(450000)	0.24	6500000	0.36	
		At the end of the year	31.03.2016	6500000	0.36	6500000	0.36	
7	S A Finvest Limited	At the beginning	01.04.2015	8000000	4.37	135000	0.07	Transfer on account of Merger/ amalgamation of promoter companies
		Increase/Decrease	24.04.2015	(6500000)	3.55	1500000	0.82	
			30.06.2015	(1365000)	0.75	135000	0.07	
		At the end of the year	31.03.2016	135000	0.07	135000	0.07	
8	Dream Home Developers Private limited	At the beginning	01.04.2015	8925117	4.88	8925117	4.88	No change
		Increase/Decrease	-	-	-	-		
		At the end of the year	31.03.2016	8925117	4.88	8925117	4.88	

9	Rohtas Goel	At the beginning	01.04.2015	2747250	1.50	2747250	1.50	No change
		Increase/ Decrease		-	-	-	-	
		At the end of the year	31.03.2016	2747250	1.50	2747250	1.50	
10	Sushma Goel	At the beginning	01.04.2015	2377810	1.30	2377810	1.30	No Change
		Increase/ Decrease		-	-	-	-	
		At the end of the year	31.03.2016	2377810	1.30	2377810	1.30	
11	Sunil Goel	At the beginning	01.04.2015	3336120	1.82	3336120	1.82	No Change
		Increase/ Decrease		-	-	-	-	
		At the end of the year	31.03.2016	3336120	1.82	3336120	1.82	
12	Seema Goel	At the beginning	01.04.2015	21550	0.01	21550	0.01	No Change
		Increase/ Decrease		-	-	-	-	
		At the end of the year	31.03.2016	21550	0.01	21550	0.01	
13	Jai Bhagwan Goel	At the beginning	01.04.2015	3098650	1.69	3098650	1.69	No Change
		Increase/ Decrease		-	-	-	-	
		At the end of the year	31.03.2016	3098650	1.69	3098650	1.69	

**(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year as at April 01, 2015		Shareholding at the end of the year as at March 31, 2016	
		No of Shares	% of total Shares of the Company	No. of shares	% of total shares of the company
1	HSBC BANK (MAURITIUS) LIMITED	6574871	3.59	6174871	3.38
2	ELARA INDIA OPPORTUNITIES FUND LIMITED	4652538	2.54	4652538	2.54
3	LIFE INSURANCE CORPORATION OF INDIA	3685983	2.01	3685983	2.02
4	MARSHAL GLOBAL CAPITAL FUND LTD	2638461	1.44	2638461	1.44
5	ELM PARK FUND LIMITED	1758974	0.96	1758974	0.96
6	PLUTUS TERRA INDIA FUND	891037	0.49	891037	0.49
7	R. K. STOCKHOLDING PRIVATE LIMITED	800000	0.44	800000	0.44
8	DIMENSIONAL EMERGING MARKETS VALUE FUND	684457	0.37	684457	0.37
9	EMERGING MARKETS CORE EQUITY PORTFOLIO [THE PORTFOLIO] OF DFA INVESTMENTS DIMENSIONS GROUP INC.	496802	0.27	835105	0.46
10	POLUS GLOBAL FUND	130256	0.07	710256	0.39



**(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

SL. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date wise Increase/ decrease in shareholding during the year		Shareholding at the end of the year	
		No of Shares	% of total Shares of the Company	No of Shares	% of total Shares of the Company	No. of shares	% of total shares of the company
1	Rohtas Goel	2747250	1.50	No change	No change	2747250	No change
2	Sunil Goel	336120	1.82	No change	No change	336120	No change
3	Rohtas Goel(HUF)	13500	0.01	No change	No change	13500	No change
4	Sunil Goel(Huf)	13500	0.01	No change	No change	13500	No change
5	Jai Bhagwangoel	3098650	1.69	No change	No change	3098650	No change
6	PP Vora						
7	Lt. Gen. (Retd) Bhopinder singh	-	-	-	-	-	-
8	Prem Singh Rana	-	-	-	-	-	-
9	Mohit Goel, CEO	-	-	-	-	-	-
10	Vimal Gupta, CFO	32	0.00	No Change	Nil	32	00
11	Venkat Rao, Add. vice president & Company secretary	115	0.00	No change	No change	115	00

**V. INDEBTEDNESS**
**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

(₹ in mio)

SL No	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i.) Principal Amount	8,534.15	1,256.46	740.96	<b>10,531.57</b>
ii.) Interest due but not paid	3.91	-	-	<b>3.91</b>
iii.) Interest accrued but not due	33.42	5.18	58.70	<b>97.30</b>
<b>Total (i+ii+iii)</b>	<b>8,571.48</b>	<b>1,261.64</b>	<b>799.66</b>	<b>10,632.78</b>
<b>Changes in Indebtedness during the financial year</b>				
-Addition	3,725.63	693.15	563.19	4,981.97
-Reduction	4,306.58	1,019.67	347.27	5,673.52
<b>Net Change</b>	<b>(580.95)</b>	<b>(326.52)</b>	<b>215.92</b>	<b>(691.55)</b>
<b>Indebtedness at the end of the financial year</b>				
i.) Principal Amount	7,953.20	929.94	956.88	<b>9,840.02</b>
ii.) Interest due but not paid	7.66	-	-	<b>7.66</b>
iii.) Interest accrued but not due	19.12	-	79.98	<b>99.10</b>
<b>Total (i+ii+iii)</b>	<b>7,979.98</b>	<b>929.94</b>	<b>1,036.86</b>	<b>9,946.78</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(₹ in mio)

Sl. No.	Particulars of Remuneration	Mr. Rohtas Goel	Mr. Sunil Goel	Mr. Jai Bhagwan Goel	Total Amount
	Gross salary	25.20	15.10	8.20	48.50
1.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25.20	15.10	8.20	48.50
2.	Value of perquisites u/s 17(2) Income-tax Act, 1961	1.00	-	-	-
3.	Profits in lieu of salary under section 17(3) Incometax Act, 1961	-	-	-	-
4.	Stock Option	-	-	-	-
5.	Sweat Equity	-	-	-	-
6.	Commission - as % of profit - others, specify	7.50			7.50
7.	Others, please specify	-	-	-	-
8.	Total (A)	33.70	15.10	8.20	57.00
	Ceiling as per the Act	38.26	38.26	38.26	114.78

**B. Remuneration to other/Independent Directors:**

(₹ in mio)

Sl. No.	Name of Directors	Particulars of Remuneration					Total Amount
		Mr. P.P. Vora	Lt. Gen. (Retd.) Bhopinder Singh	Dr. Prem Singh Rana	Ms. Padmja Ruparel	Mr. Sudip Bandyopadhyay	
1.	Fee for attending board committee meetings	Nil	0.64	0.59	0.24	0.04	1.51
2.	Commission	Nil	0.50	0.50	0.50	0.50	02.00
3.	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total Amount	-	1.14	1.09	0.74	0.54	3.51

C. Remuneration to Key Managerial Personnel:

(₹ in mio)

Sl. No.	Particulars of Remuneration	Mr. Mohit Goel, CEO	Mr. Vimal Gupta, Vice President & CFO	Mr. Venkat Rao, Addl. vice President & Company Secretary	Total Amount
	Gross salary	8.4	2.256	2.55	13.206
1.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
2.	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
3.	Profits in lieu of salary under section 17(3) Incometax Act, 1961	-	-	-	-
4.	Stock Option	-	-	-	-
5.	Sweat Equity	-	-	-	-
6.	Commission - as % of profit - others, specify...	-	-	-	-
7.	Others, please specify	-	-	-	-
8.	Total (A)	8.4	2.256	2.55	13.206

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2016.

## Auditors' certificate on Corporate Governance

To  
The Members of Omaxe Limited

We have examined the compliance of conditions of Corporate Governance by Omaxe Limited ('the Company'), for the year ended March 31, 2016, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchange(s) for the period 1<sup>st</sup> April 2015 to 30<sup>th</sup> November 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period 1<sup>st</sup> December, 2015 to 31<sup>st</sup> March, 2016 .

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For M/s Doogar & Associates  
Chartered Accountants**

Sd/-

**M. K. Doogar  
Partner**

**M. No. 80077**

Place : New Delhi  
Date : 24<sup>th</sup> May, 2016



# CORPORATE GOVERNANCE REPORT

Your Directors present the Company's Report on Corporate Governance in compliance with Regulation 34(3) and 53(f) read with part C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## 1. THE COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Transparency, integrity and ethical standards are foundations for the conduct of business at 'Omaxe'. This translates into the philosophy on 'Corporate Governance' of the Company. At 'Omaxe' it is believed that adoption of best practices of Corporate Governance ensures long term relations with the investors and customers of the Company.

Further, the Company firmly believes in good Corporate Governance and at 'Omaxe' Corporate Governance has been a high priority both in letter and in spirit. The Company believes that good Corporate Governance strengthens the investors' trust and ensures a long-term partnership that helps in Company's objectives. The company's philosophy on Corporate Governance lays strong emphasis on transparency and accountability in the functioning of the Company and conduct of business

and places due emphasis on regulatory compliances. The philosophy is manifested in its operations through exemplary standards of ethical behaviour, both within the organisation as well as in external relationships.

The Company is committed to enhance shareholders value in the fair and transparent manner and has been in the forefront for bench marking itself with the best business practices globally.

## 2. BOARD OF DIRECTORS

### a) Composition

The Board of Directors is comprised of Seven Directors out of whom three are Executive Directors viz. Mr. Rohtas Goel, Mr. Sunil Goel and Mr. Jai Bhagwan Goel and four are Non-Executive and Independent Directors viz, Lt. Gen. (Retd.) Bhopinder Singh, Dr.Prem Singh Rana , Ms. Padmaja Ruparel and Mr. Sudip Bandyopadhyay.

### b) BOARD MEETINGS

During the financial year ended March 31, 2016, 5 (Five) meetings of the Board of Directors were held. The Meetings were held on 28.05.2015, 06.08.2015, 29.09.2015, 04.11.2015 and 09.02.2016.

S. No.	Name of Director	Category	No. of Board Meeting Attended during the year 2015-16	Attendance at the last AGM held on 29.09.2015	No. of Directorship of Companies (Including Omaxe Limited) as on March 31, 2016			No. of Membership of Committees (Including Omaxe Limited) as on adoption of Corporate Governance Report	
					Public	Private	Sec 8 Co.	Member	Chairman
1	Mr. Rohtas Goel	Promoter/ Executive Director	2	No	7	10	NIL	6	2
2	Mr. Sunil Goel	Promoter/ Executive Director	5	Yes	9	8	NIL	2	-
3	Mr. Jai Bhagwan Goel	Promoter/ Executive Director	5	Yes	5	3	NIL	5	-
4	Lt. Gen. (Retd.) Bhopinder Singh	Independent Non-Executive Director	5	Yes	2	1	NIL	3	5
5	Dr. Prem Singh Rana	Independent Non-Executive Director	5	No	8	10	NIL	10	2
6	Ms. Padmaja Ruparel	Independent Non-Executive Director	5	Yes	1	7	1	1	-
7	Mr. Sudip Bandyopadhyay	Independent Non- Executive Additional Director	1	NA	6	4	1	11	4

### Notes:

- The directorship/ committee membership is based on the disclosures received from the directors and excludes foreign companies. Further, membership of audit and shareholder's/ investors' grievance committees are indicated.
- Neither of the directors is a member of the board of more than 10 public companies in terms of section 165 of the Companies Act, 2013 nor is a member of more than 10 committees and Chairman of more than 5 committees as specified in Regulation 26 of SEBI (Listing Obligations and Disclosures Requirement) Regulations.
- Executive Directors viz. Mr. Rohtas Goel, Mr. Sunil Goel and Mr. Jai Bhagwan Goel are inters-se related as brothers.

**Brief profile of the Directors proposed for appointment/re-appointment**

- i) **Mr. Sudip Bandyopadhyay** is currently the Managing Director and CEO of Destimoney Securities a full service financial organization, promoted by New Silk Route-an Asia focused growth capital private equity firm with \$1.4 billion under management. Sudip is also the executive chairman of Wall Street Finance Ltd. And Plus Paper Foodpac Ltd. And non-executive director in other listed and unlisted domestic companies.

Mr. Sudip is a qualified Chartered Accountant and a Cost Accountant. He has over 26 years of rich and diverse experience in various areas of finance and financial services. He has worked with reputed organizations like Reliance (ADA Group), ITC (affiliate of BAT), ICI and HLL (Unilever).

Sudip's area of expertise includes equity, commodity and currency markets, wealth management, mutual fund, life insurance, investment banking, money changing, money transfer and distribution of financial products.

**Directorship of Companies (as on 31.03.2016)**

Sl. No.	Name of the Company	Position
1	OMAXE LIMITED	Director
2	WALL STREET FINANCE LIMITED	Director
3	ASHIKA GLOBAL FINANCE PRIVATE LIMITED	Director
4	ELARA FINANCE (INDIA) PRIVATE LIMITED	Director
5	JRG FINCORP LIMITED	Director
6	LADDER HOLDINGS PRIVATE LIMITED	Director
7	AGS TRANSACT TECHNOLOGIES LIMITED	Director
8	INDIA TRANSACT SERVICES LIMITED	Director
9	SECUREVALUE INDIA LIMITED	Director
10	DERBY COMMUNICATIONS (INDIA) PRIVATE LIMITED	Director
11	TOTAL START ENTREPRENEURSHIP ECOSYSTEM DEVELOPERS	Director

- ii) **Mr. Jai Bhagwan Goel**, aged 55 years, Director, has over 34 years of experience and is responsible for Commercial operation of the company under the overall supervision of Chairman and Managing Director and Board of Directors. He has done graduation in Civil Engineering from A.M.I.E. He has experience of working as Civil Engineer with various organizations such as Central Public Work Department, International Air Port Authority and Delhi Development Authority.

**Directorship of Companies (as on 31.03.2016)**

Sl. No.	Name of the Company	Position
1	OMAXE LIMITED	Whole-time director
2	DIVYA BUILDHOME PRIVATE LIMITED	Director
3	OMAXE RAJASTHAN SEZ DEVELOPERS LIMITED	Director
4	OMAXE POWER PRIVATE LIMITED	Director
5	OMAXE ORISSA DEVELOPERS LIMITED	Director
6	MINIATURE TOWNSHIP AND PROPERTIES PRIVATE LIMITED	Director
7	JAI BHOOMI PROJECTS LIMITED	Director
8	OMAXE ENTERTAINMENT LIMITED	Director

He is a member of Allotment Committee & Corporate Social Responsibility (CSR) Committee, Investor Grievances cum Stakeholders Relationship Committee and Committees for Issuance of Debt Securities of the Company.

Mr. Jai Bhagwan Goel is a Whole Time Director of the company and he holds 30,98,650 equity share in the Company in his name as on 31st March, 2016.

- iii) **Mr. Biswal** has over 20 years of experience in various areas of Accounts, Finance Treasury, Taxation, MIS Budgeting, Business Development and Corporate Strategy. He has rich experience across various industry verticals in Consulting, IT, ITES, Education, Aviation, Infrastructure and Real Estate. Apart from leading financial management functions in Corporate he has also actively played lead role in other functional domains like project planning and execution, legal, secretarial, procurement and commercials. Prior to joining Omaxe he has worked as Head of Finance of a Delhi based Hotel and Infrastructure Company (ZIEPL) for about four years. He was instrumental in successful bidding of projects worth \$ 2.5 billions in the Company. Mr. Biswal was also the Group Financial Controller of IMT Group for about six years having diversified business interests into Education, Aviation, IT and ITES. During his 6 years stint with IMT, the business was grown by 5 times with opening up of new campuses and venturing into other businesses.

**INDEPENDENT DIRECTORS**

- i) **Padmaja Ruparel** is an Angel investor and President of India Angel Network (IAN), India's first and now one of Asia's largest group of business angels, comprising the who's who of successful entrepreneurs and dynamic CEOs from India and overseas. She build IAN from inception, taking it within 7 years to nearly 350 investors across 10 countries and a portfolio of 100+ companies across multiple sectors in 7 countries. She has now operationalized IAN's international operations in London

– making it the only angel group in the world to set up operations outside of its home country.

Padmaja established a unique model of an incubator, in partnership with the Indian Government which leverages 400 mentors to provide mentoring & domain expertise to around 50 young fledgling incubate companies. Till date, many of these have exited raising seed money within 6 months of incubation.

Padmaja has been a key player in the Indian entrepreneurial eco system over the last 25 years. She played a key role as Executive Director in building the Indian Venture Capital Association, India's oldest and largest association of VC and PE firms. In addition she helped the creation of Lankan Angel Network in Sri Lanka. She is actively engaged with the various committees of Ministry of Finance, Security Exchange Board of India, etc.

#### Directorship of Companies (as on 31.03.2016)

Sl. No.	Name of the Company	Position
1	OMAXE LIMITED	Director
2	ADVANTICA INDIA CONSULTANCY PRIVATE LIMITED	Director
3	AUDASIS TECHNO SERVICES PRIVATE LIMITED	Director
4	IAN MENTORING AND INCUBATION SERVICES	Director
5	INDIAN INNOVATION HOLDING MSME PRIVATE LIMITED.	Director
6	INFINITY TECHNOLOGY INVESTMENTS PRIVATE LIMITED	Director
7	KUSHAN ADVISORS PRIVATE LIMITED	Director
8	KUSHAN MANAGEMENT PRIVATE LIMITED	Director
9	INFINITY TECHNOLOGY TRUSTEE PRIVATE LIMITED	Director
10	AUDASIS TECHNO SERVICES LLP	Designated Partner
11	IAN CONSULTANCY LLP	Designated Partner
12	VELVETLEAF CONSULTANTS LLP	Designated Partner

She is a member of Nomination and Remuneration Committee of the Company.

iii. **Dr. Prem Singh Rana**, aged 69 years, is an independent director of the Company and has over 41 years experience in conceptualization, Planning, Designing, Appraising, Financing and implementation of housing and infrastructure projects all over the country. Mr. Rana possesses the following qualifications:

- PhD (Transport Engg. & Management) from University of Newcastle Upon Tyne, U.K,
- P.G. Dip. Town & Country Planning (TPT) from School of Planning and Architecture, New Delhi, India and

- B.Tech. (Civil) from Indian Institute of Technology, New Delhi, India.

#### Directorship of Companies (as on 31.03.2016)

Sl. No.	Name of the Company	Position
1	SUBHASH KABINI POWER CORPORATION LIMITED	Director
2	APODIS HOTELS & RESORTS LIMITED	Director
3	BOSTON TECHNICAL CONSULTANCY SERVICES PRIVATE LIMITED	Director
4	NATIONAL AFFORDABLE HOUSING & INFRASTRUCTURE LIMITED	Director
5	IIUDC AGRICULTURE AND RURAL DEVELOPMENT PRIVATE LIMITED	Director
6	IIUDC TECHNOLOGIES AND EXPERT SERVICES PRIVATE LIMITED	Director
7	IIUDC RENEWABLE ENERGY PRIVATE LIMITED	Director
8	IIUDC ECOLOGY INITIATIVES PRIVATE LIMITED	Director
9	IIUDC PROJECTS PRIVATE LIMITED	Director
10	P S GROUP REALTY LIMITED	Director
11	GEEFIVE GLOBAL PROJECTS PRIVATE LIMITED	Director
12	M KUMAR AND ASSOCIATES LIMITED	Director
13	WATERNEER BOKUBE TECHNOLOGIES PRIVATE LIMITED	Director
14	OMAXE LIMITED	Director
15	SPML INFRA LIMITED	Director
16	BOSTON INFRASTRUCTURE & DEVELOPMENT PRIVATE LIMITED	Director
17	PARAM AGROTECH PRIVATE LIMITED	Director
18	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED	Director

He is a Chairman of the Audit Committee, Allotment Committee and Corporate Social Responsibility (CSR) Committee of the Company.

Dr. Prem Singh Rana, is an independent non-executive director of the Company and he does not hold any share in the Company as on 31st March, 2016.

iv. **Lt. Gen. (Retd.) Bhopinder Singh**, aged 69 years, is an independent director of the Company. He graduated from the Indian Military Academy in 1965 and was commissioned to the Dogra regiment. He retired as the Director of Assam Rifles in 2006. During his illustrious career, he was also involved in creating awareness relating to AIDS/HIV in the armed forces

**Directorship of Companies (as on 31.03.2016)**

Sl. No.	Name of the Company	Position
1	OMAXE LIMITED	Director
2	JAGDAMBA CONTRACTORS AND BUILDERS LIMITED	Director
3.	OMAXE CHANDIGARH EXTENSION DEVELOPERS PRIVATE LIMITED	Director

He is a member of the Audit Committee, CSR Committee and Allotment Committee of the Company. Further, he is the Chairman of the Nomination and Remuneration Committee and Investor Grievance Cum Stakeholder relationship Committee, Committee for further issue, ESOP Grant Committee and Committee for further Issue of Debt Securities of the Company.

Lt. Gen. (Retd.) Bhopinder Singh is an independent non-executive director of the company and he does not hold any share in the Company in his name as on 31st March, 2016.

**3. SEPARATE MEETING OF INDEPENDENT DIRECTORS**

During the year under review, the Independent Directors met on 6th May, 2015 inter alia to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;
2. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the meeting.

**4. AUDIT COMMITTEE ('AC') OF BOARD OF DIRECTORS OF THE COMPANY - TERMS OF REFERENCE**

The Audit committee ('AC') is a Committee of the Board of Directors of the company

**A. Composition**

The Committee comprises of one Executive Director and two Non-Executive and Independent Directors viz.

- a) Dr. Prem Singh Rana ( Non-Executive and Independent )
- b) Mr. Rohtas Goel, Chairman and Managing Director of the Company.
- c) Lt. Gen. ( Retd.) Bhopinder Singh. (Non-Executive and Independent );

Dr. Prem Singh Rana is the Chairman of the Committee.

The Company Secretary of the Company acts as Secretary of the Committee.

**B. Powers of Audit Committee**

- i) To investigate any activity within its terms of reference
- ii) To seek any information form any employee
- iii) To obtain outside legal and other professional advise
- iv) To secure the attendance of outsider(s) with relevant expertise, if required

**C. Terms of reference**

- i. Oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- ii. Recommending the appointment (including the terms of appointment) and removal of statutory and internal Auditors (whenever required), fixation of audit fee and also approval for payment for any other services;
- iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- iv. Review and Monitor the auditor's independence and performance, and effectiveness of audit process;
- v. Examination of the financial statement and the auditor's report thereon;
- vi. Approval or subsequent modification of transactions of the Company with related parties;
- vii. Scrutiny of inter corporate loan and investments;
- viii. Valuation of undertaking or assets of the company, wherever it is necessary;
- ix. Evaluation of internal financial controls and risk management system;
- x. Reviewing with Management the quarterly / half yearly and the annual financial statements before submission to the Board, focusing primarily on:
  - i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report as per requirements of the Companies Act.
  - ii. Any Change in accounting policies and practices.
  - iii. Major accounting entries based on exercise of judgment by management.
    - The going concern assumption.
    - Compliance with accounting standards.
    - Compliance of listing and other legal requirements concerning financial statements.
    - Significant adjustment made in the financial statements arising out of the audit finding.
    - Disclosure of any related party transactions.
    - Qualifications in the draft audit report

- xiv. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- xv. Reviewing with the management, performance of statutory and internal Auditors, the adequacy and compliance of internal control system;
- xvi. Reviewing the adequacy of internal audit function, including the structure of internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xvii. Discussion on internal Auditors significant findings and follow up there on;
- xviii. Reviewing the findings of any internal investigations by the internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- xix. Discussion with statutory Auditors before the audit commence about nature and the scope of audit as well as have post audit discussion to ascertain any area of concern;
- xx. Reviewing the Company's financial and risk management policies;
- xxi. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors;
- xxii. Monitoring the end use of funds raised through public offer and related matters;
- xxiii. Management discussion and analysis of financial condition and results of operations;
- xxiv. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- xxv. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- xxvi. Internal audit reports relating to internal control weaknesses; and
- xxvii. The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee;
- xxviii. To establish and review the Vigil Mechanism/ whistle Blower as prescribed by section 177 (9) & 177(10) of the Companies act, 2013 and any amendment thereof read with rules thereon and ensure its proper functioning. Further to ensure that, in exceptional cases, whistle blower has direct access to the chairman of the audit committee.
- xxix. To approve the appointment of CFO (i.e. whole time finance director or any other person heading the finance function or discharging that function) after assessing the qualification, experience and background etc of the candidate;

- xxx. To investigate in to any aforesaid matter with power to obtain professional advice from external sources;
- xxxi. To distribute the profit under Corporate Social Responsibility in compliance to the section 13 of the Companies Act, 2013 and rules made thereon or any amendment thereof.
- xxxii. To review the financial statements, in particular, the investments made by the unlisted subsidiary Company.
- xxxiii. Review and recommend to the Board strategy about major plan of action, risk policy, annual budget and business plan, setting performance objectives, monitoring implementation and overseeing capital expenditure, acquisition and divestments.

In exercise the aforesaid committee may, investigate any activity within its terms of reference, to seek any information from any employee, to obtain outside legal and other professional advice and to secure the attendance of outsider(s) with relevant expertise, if required.

#### **Additional term of reference effective from 01/12/2015**

1. The audit committee shall mandatorily review the following information:

- Statement of deviations:
- (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.
- (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7) of the aforesaid regulations.

#### **D. Meeting and attendance during the year**

During the financial year ended March 31, 2016, 5 (Five) meetings of the Committee were held on 28.05.2015, 06.08.2015, 26.09.2015, 04.11.2015, and 09.02.2016. Details of attendance of members at these meetings are as given below:

S. No.	Member	Number of Meeting Attended
1	Dr. Prem Singh Rana	5*
2	Mr. Rohtas Goel	2
3	Mr. Lt. Gen(Retd) Bhopinder Singh	5

\*Dr. Prem Singh Rana attended the meeting held on 29.09.2015 and 04.11.2015 through video conference.

#### **E. Self-Assessment by the Audit Committee**

The Audit Committee has set in place a process to measure and benchmark its performance each year. The assessment broadly covers composition, structure and committee meetings; overview of the



financial reporting process; internal control systems and overview of internal and external audits. The results of the self-assessment are presented to the Audit Committee along with action plan in the areas of requiring improvement.

## 6. NOMINATION AND REMUNERATION COMMITTEE ('NRC') OF BOARD OF DIRECTORS OF THE COMPANY - TERMS OF REFERENCE

The Nomination and Remuneration Committee ('NRC') is a Committee of the Board of Directors of the Company. The Committee has been reconstituted on 24.05.2016 by Induction of Ms. Padmaja Ruparel, Independent Director as member thereof.

### A. Composition

The NRC comprises of one Executive Director viz. Mr. Rohtas Goel and three independent non-executive Directors viz. Lt. Gen (Retd.) Bhopinder Singh, Dr. Prem Singh Rana and Ms. Padmaja Ruparel.

Lt. Gen (Retd.) Bhopinder Singh is the Chairman of the Committee.

The Company Secretary acts as Secretary for the Committee.

### B. Terms of reference

- i. To determine the criteria for the appointment of Director of the Company who may be appointed in senior management of the Company;
- ii. To consider and identify the person, for the appointment of Director of the Company and who may be appointed in senior management, who qualify on the basis of criteria, and recommends the same to Board for appointment or removal.
- iii. To consider and recommend the appointment of any director in senior management.
- iv. To consider and evaluate the performance of every director of the Company
- v. To lay down the evaluation criteria for performance evaluation of independent directors and the Board.
- vi. Ensure that all provisions regarding disclosure of remuneration, including pensions, are fulfilled;
- vii. Obtain reliable, up-to-date information about remuneration in other Companies;
- viii. To formulate the framework/criteria to determine qualifications, positive attributes and independence of a director and recommend the Board a policy like :-
  - a) Terms of employment and any changes including service contracts, remuneration policy;
  - b) Review the ongoing appropriateness and relevance of the remuneration policy; with respect to remuneration of Directors, Key Managerial personnel and other employee.

ix. NRC shall ensure following while forming the framework in clause 6:-

- a) The level and composition of remuneration is reasonable to attract, motivate and retain directors. However, remuneration shall link with performance.
- x. To devise a policy on Board diversity.
- xi. To work under the control & supervision of the Board of Directors.

### C. Meeting and attendance during the year

During the financial year ended March 31, 2016 3 (three) meetings of the Committees were held on 28.05.2015, 04.11.2015 and 09.02.2016 Details of attendance of members at the meeting are as given below:

S. No.	Member	Number of Meetings Attended
1.	Lt. Gen (Retd) Bhopinder Singh	3
2.	Mr. Rohtas Goel	2
3.	Dr. Prem Singh Rana	3*
4.	Ms. Padmaja Ruparel	-

\*Dr. Prem Singh Rana attended the meeting held on 04.11.2015 through video conference.

### D. Remuneration Policy for Directors

The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on periodical basis. The remuneration policy is in consonance with the existing Industry norms. The tenure of office of the Managing Director, Joint Managing Director and Whole Time Director is for certain period from their respective dates of appointments and can be terminated by either party by giving proper notice in writing.

### E. Performance Evaluation

Persuant to Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committee, Board Culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board and independent director, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguard the interest of the Company and minority shareholders etc. The performance

evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. Further, the performance evaluation of the Independent Directors was carried out by the Non Independent Directors who also reviewed the performance of Secretarial Department The Directors expressed their satisfaction with the evaluation process.

**F. Details of Remuneration of Directors (For Year Ended 31.03.2016)**

(In ₹)

Sl. No.	Name of the Director	Salary	PF	Medical	Leave Encashment	Bonus	Sitting Fees	Total
1	Mr. Rohtas Goel*	2,52,00,000	-	-	-	-	-	2,52,00,000
2	Mr. Sunil Goel	1,51,00,000	-	-	-	-	-	1,51,00,000
3	Mr. Jai Bhagwan Goel	82,00,000	-	-	-	-	-	82,00,000
4	Mrs. Padmaja Ruparel**						2,40,000	2,40,000
5	Lt.Gen(Retd) Bhopinder Singh**	-	-	-	-	-	6,40,000	6,40,000
6	Dr. Prem Singh Rana**	-	-	-	-	-	5,90,000	5,90,000
7	#Mr. Sudip Bandopadhyay**	-	-	-	-	-	40,000	40,000
8	#Mr. Padmanabh Pundrikray Vora	-	-	-	-	-	-	-

\* In addition to above Mr. Rohtas Goel was paid Commission of ₹75,00,000/- and royalty of ₹10,00,000/- during the fiscal 2015-16.

\*\* In addition to above Mrs. Padmaja Ruparel, Dr.Prem Singh Rana, Lt. Gen.(Retd.) Bhopinder Singh and Mr. Sudip Bandopadhyay were paid commission of ₹5,00,000/- each during the fiscal 2015-16.

# Mr. Padmanabh Pundrikray Vora resigned w.e.f. 05.06.2015 and Mr. Sudip Bandopadhyay appointed as an Additional Director w.e.f. 04.11.2015

**Criteria of making payments to Non-Executive Director**

The Non-executive and Independent Directors are paid sitting fee within the limit permissible under the Companies Act, 2013 and rules made there under from time to time. Presently the sitting fee for Independent Director is ₹40,000/- each for Board meeting and Audit Committee meeting and ₹ 25,000/- for other Committee Meeting(s) thereof including conveyance charges.

Further, Non-Executive Independent Director are entitled, within the overall limit approved by the shareholders, commission not exceeding 1% of the net profits of the Company. Currently, the Non-Executive Independent Directors are paid for a commission of ₹ 5,00,000/- per annum.

**Service Contract, Severance Fees and Notice Period**

Directors of the Company are ultimately appointed by the Shareholders upon recommendation of the Board of Directors within the framework of the Companies Act, 2013 as well as the Articles of Association of the Company and Listing Agreement as entered with the Stock Exchange(s).

Resolutions passed by these two governing bodies together with the service rules of the Company covers the terms, conditions and remuneration of such appointment. There is no service contract separately entered into by the Company with the Directors. Further, the resolutions appointing these Directors do not prescribe for the payment of any separate Severance Fees to them. However, the requirement of notice period is as per the service rules of the Company.

**Shareholding of non-executive Directors in the Company**

As per the declarations received from the non-executive directors, none of the non-executive directors hold any shares or convertible instruments in the Company.

**7. INVESTOR GRIEVANCES CUM STAKEHOLDER RELATIONSHIP COMMITTEE (IGCSRC)**

IGCSRC is a Committee of the Board of Directors of the Company.

**i) Composition**

The Committee comprises of one Non-executive Director viz. Lt. Gen. (Retd.) Bhopinder Singh and one executive Director viz. Mr. Jai Bhagwan Goel, Whole Time Director of the Company.

Lt. Gen (Retd.) Bhopinder Singh is the Chairman of the Committee.

The Company Secretary acts as the Secretary of the Committee.

**ii) Terms of reference**

- To consider and resolve the grievance of Security Holder of the Company (whereas security holder can be Shareholder, Debenture Holder, Deposit Holder and any other security holder for that matter);
- To consider and review the queries/complaint received from Share/ Debenture Holders;
- To take steps to redress queries/ complaints and ensure speedy satisfaction to shareholders/ investors;

4. To perform such acts and assignments as may be assigned to the committee by the Board of Directors from time to time; and
5. To work under the control & supervision of the Board of Directors.

### iii) Meeting and attendance during the year

During the financial year ended March 31, 2016, 2 (two) meetings of the Committees were held on 28.05.2015 and 09.02.2016 Details of attendance of members at the meeting are as given below:

S. No.	Member	Number of Meeting Attended
1	Lt. Gen (Retd) Bhopinder Singh	2
2	Mr. Jai Bhagwan Goel	2

### Shareholders' Complaints received

During the year ended March 31, 2016 opening balance of the complaints was 1 and 4 complaints were received from the shareholders, all of which were satisfactorily attended except 1 complaint pending at the end of the year which was related to the Consumer Court case. Further, No valid transfer/transmission of shares were pending as on March 31, 2016.

## 8. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE ("CSRC")

The Corporate Social Responsibility Committee ('CSRC') is a Committee of the Board of Directors of the Company.

### i) Composition

The Committee comprises of Four Directors viz Mr. Rohtas Goel, Mr. Jai Bhagwan Goel, Whole Time Director, Dr. Prem Singh Rana, Independent Director of the Company and Lt. Gen. (Retd.) Bhopinder Singh, Independent Director of the Company.

Dr. Prem Singh Rana is the Chairman of Committee.

The Company Secretary acts as the Secretary of the Committee.

### ii) Terms of Reference:

1. To formulate the CSR Policy and recommend the same to the Board
2. To recommend to the Board about the activity to be undertaken by the Company in accordance with Schedule VII.
3. To recommend amount of expenditure to be incurred on amount of activities specified in Schedule VII.
4. To monitor the CSR Policy on time to time basis.
5. To review, report and ensure the utilization of CSR amount on CSR activity(ies) and report the same to the Board.
6. Recommend to the Board about transparent monitoring mechanism for implementation of CSR activities(s).

### iii) Meetings Attended during the year

S. No.	Member	Number of Meeting Attended
1	Mr. Rohtas Goel	2
2	Mr. J.B. Goel	3
3	Dr. Prem Singh Rana	3*
4	Lt. Gen (Retd) Bhopinder Singh	3

\*Dr. Prem Singh Rana attended the meeting held on 4.11.2015 through vedio conference.

## 9. RISK MANAGEMENT COMMITTEE

Business Risk Evaluation and Management is an ongoing process within the Organisation. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

### The Objectives and scope of the Risk management Committee broadly comprises:

1. Oversight of risk managemt performed by executive management.
2. Reviewing the BRM policy and framework in line with local legal requirements and SEBI Guidelines.
3. Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle.
4. Defining framework for identification assessment, monitoring, mitigation and reporting of risks.

Within the overall scope as aforesaid, the Committee shall review risks trends, exposure, and potential impact analysis and mitigation plan. Mr. Madan Mohan Agarwal resigned from the membership during the year.

The composition of the Risk Management Committee comprises of 6 (Six) Members are as follows:

a) Mr. Mohit Goel	Chairman
b) Mr. Sudhangshu S Biswal	Member
c) Mr. Vimal Gupta	Member
d) Mrs. Vijayalaxmi	Member
e) Mr. Amit Mehta	Member
f) Mr. Devender Vishnoi	Member

The Secretary the Company shall act as the Secretary of the Company.

### Terms of reference

1. Lay down the procedure to inform Board members about the risk assessment and minimization procedures.
2. To identify the element of risk which may threaten the existence of the Company.
3. To formulate, in consultation of the Board, the risk management policy for the Company
4. To prepare the statement indicating development and implementation of a risk management policy
5. To suggest/recommend to the Board the remedial measures to minimize the risk.

6. The monitor and review the risk management plan and to do such other function/delegation by Board time to time.

## 10. OTHER NON MANDATORY COMMITTEES OF THE BOARD

The Company is having following other Committees formed to speed up the routine matters and to comply other statutory formalities:

### i) Executive Committee of Board of Directors

The Committee comprises of four members viz. Mr. Rohtas Goel, Mr. Sunil Goel, Mr. Jai Bhagwan Goel and Mr. Mohit Goel. Mr. Rohtas Goel is the Chairman of the Committee.

The Company Secretary acts as Secretary of the Committee.

The Committee meets as and when required.

### ii) Share/ Debenture Transfer Committee

The Committee comprises of three members viz. Mr. Rohtas Goel, Mr. Sunil Goel, and Mr. Vimal Gupta. Mr. Rohtas Goel is the Chairman of the Committee.

The Company Secretary acts as the Secretary of the Committee.

The Committee meets as and when required.

### iii) Committee for further Issuance of Debt Securities

The Committee comprises of three members viz. Mr.

Rohtas Goel, Mr. Jai Bhagwan Goel. And Lt. Gen. (Retd.) Bhopinder Singh. Lt. Gen. (Retd.) Bhopinder Singh is the Chairman of the Committee.

The Company Secretary acts as Secretary of the Committee.

The Committee meets as and when required.

### iv) Registration Committee

The Committee comprises of three members viz. Mr. Alok Kumar Pandey, Ms. Kanika Kalra and Ms. Shalini Barathi. Mr. Alok Kumar Pandey is the Chairman of the Committee. The Committee meets as and when required.

### v) Committee for Further Issuance

The Committee comprises of two members viz. Mr. Rohtas Goel and Lt. Gen. (Retd.) Bhopinder Singh. Mr. Rohtas Goel is the Chairman of the Committee. The Company Secretary of the Company shall act as Secretary of the Committee. The Committee meets as and when required.

### vi) Allotment Committee

The Allotment Committee is a Committee of the Board of Directors of the Company. The Committee comprises of three members viz. Dr. Prem Singh ana, Lt. Gen. (Retd.) Bhopinder Singh and Mr. Jai Bhagwan Goel. Dr. Prem Singh Rana is the Chairman of the Committee. The Committee meets as and when required.

## 11. GENERAL BODY MEETINGS

### i) Particulars of past three Annual General Meeting

Year	Venue	Date, Day & Time	Special Resolution Passed	Section reference
2014-15	CasaBella Banquet, Omaxe Celebration Mall, Sohna Road, Gurgaon-122001, Haryana	29.09.2015 (Tuesday) At 11.00 AM	Private Placement of Non-Convertible Debentures and/or other debt securities under Section 42 and 71 of Companies Act 2013.	42 and 71
2013-14	CasaBella Banquet, Omaxe Celebration Mall, Sohna Road, Gurgaon-122001, Haryana	26.09.2014 (Friday) At 11.00 AM	Re-appointment of Jai Bhagwan Goel as a Whole Time Director for a period of five years. Adoption of New Set of Articles. Contribution in Charitable and other funds Place of Keeping and Inspection of registers, returns, etc. other than Registered Office of the Company	196, 197 and 198 5 and 14 181 88 and 94
2012-13	Sri Sathya Sai International Centre, Institutional Area, PragatiVihar, Lodhi Road, New Delhi-110003	26.09.2013 (Thursday) at 11.00 AM	Raising of Additional Long Term Funds through Further Issuance of Securities in the Company Reappointment of Mr. Rohtas Goel as Chairman and Managing Director of the Company for a period of Five years Reappointment of Mr. Sunil Goel as Joint Managing Director of the Company for a period of Five years Payment of Commission upto 1%(one percent) of the Net profits of the Company to the Non-Executive Directors of the Company	81 and 81 (1A) 198,269 and 309 198,269 and 309 Section 309,310

### ii. EXTRA ORDINARY GENERAL MEETING

No Extra Ordinary General Meeting was held during the financial year ended March 31, 2016

## 12. POSTAL BALLOT

During the year the Company has conducted one postal ballot, pursuant to Section 110 of the Companies Act, 2013.

### I. Details of Postal Ballot:

Item No.	Description (nature of resolution)	Date of Notice	Date of Dispatch of Postal Ballot forms to Members	Last Date for receiving the Postal Ballot forms including e-voting	Date of passing of Resolution
1.	Special Resolution under Section 73 and 76 of the Companies Act, 2013 for Acceptance of Deposits from Members and/or Public	28.05.2015	24.06.2015	24.07.2015	27.07.2015

### Voting Results:

Particulars	Resolution passed on 27.07.2015
Number of share for which valid votes received	13,80,87,054
Votes in favour of the Resolution as mentioned above	13,75,34,844
Votes against the Resolution as mentioned above	552210

### SCRUTINIZER:

Mr. Sanjay Grover, Practicing Company Secretary was the Scrutinizer for conducting the Postal Ballot Procedure.

### PROCEDURE OF POSTAL BALLOT

During the year the Company has conducted one Postal Ballot. Postal Ballot Forms were dispatched to the members on June 24, 2015 after fixing the cut-off date as June 19, 2015 i.e. the date on which the voting rights of the members were reckoned. The last date of receiving duly completed and signed Postal Ballot Forms including the Voting through Electronic form was July 24, 2015. Postal Ballot Forms received after the said date were treated as reply was not received from such shareholders. The Result of Postal Ballot was declared on July 27, 2015.

## 13. DISCLOSURES

- i) List of related parties and materially significant related-party transactions have been given in Note no. 41 of Significant Accounting Policies and Notes on financial statements. However, there is no related party transaction which has potential conflict with the interests of Company at large.
- ii) The Company has complied with various rules and regulations prescribed by the Stock Exchanges, Securities and Exchange Board of India or other statutory authorities relating to the capital markets as and when and to the extent it become applicable to the Company. No penalties or strictures have been imposed by them on the Company in the last three years.
- iii) As per the Whistle Blower Policy of the Company every employee of the Company has an open access to the respective Functional Heads, Head-HRD, Managing Director as well as Executive Chairman so as to ensure ethical and fair conduct of the business of the Company. Further no personnel have been denied access to the Audit Committee during the Financial Year ended March 31, 2016.
- iv) During the financial year, the Company has complied with all the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## 14. MEANS OF COMMUNICATION

The quarterly and annual financial results of the Company are normally published in the leading newspapers like The Financial Express (English), Business Standard (English & Hindi) and Jansatta (Hindi). The financial results are also furnished to stock exchange(s). The results are also posted on the Company's website www.omaxe.com from time to time. Further, the Company also displays the official news releases and presentations made to the Institutional Investors and to the Analysts on its website.

## 15. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in centralized web based complaints redress system. The salient features of this system are Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaints and its current status.

## 16. GENERAL INFORMATION FOR SHAREHOLDERS

### a. Annual General Meeting

The Annual General Meeting of the Company is scheduled to be held on 29th day of September, 2016 at 11.00AM.



**b. Financial Calendar 2016-17 (Tentative and Subject to change)**

- First Quarterly Results - on or before August 14, 2016
- Second Quarterly Results - on or before end of November 14, 2016
- Third Quarterly Results - on or before end of February 14, 2017
- Annual results - on or before end of May 30, 2017

**c. Date of Book Closure:** September 24, 2016 to September 29, 2016 (Both days inclusive) for payment of dividend, if declared.

**d. Dividend Payment Date, if declared**

On or before 28th October, 2016.

**e. Listing on Stock Exchange**

Equity Shares of the Company are listed on:

- i. BSE Limited (Bombay Stock Exchange) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
- ii. National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra East, Mumbai-400051

Annual listing fees for the financial year 2015-2016 has been paid to the above Stock Exchanges. The Company has also paid annual custodial fees for financial year 2015-16 to National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL).

**f. Equity Code:**

i. Bombay Stock Exchange	532880
ii. National Stock Exchange	OMAXE
iii. International Securities Identification Number (ISIN) of Equity Shares	INE800H01010

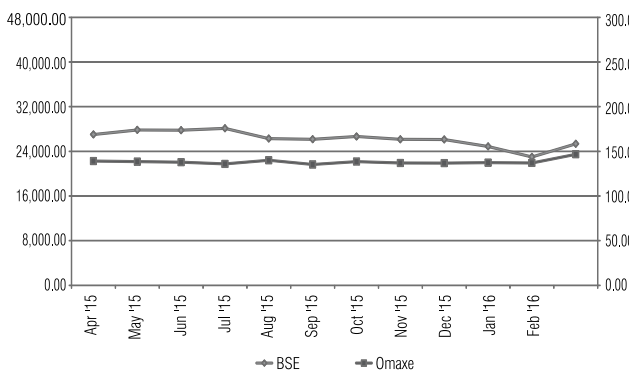
**g. Market Price Data:**

Monthly high and low market price data of equity shares traded on Stock Exchange:

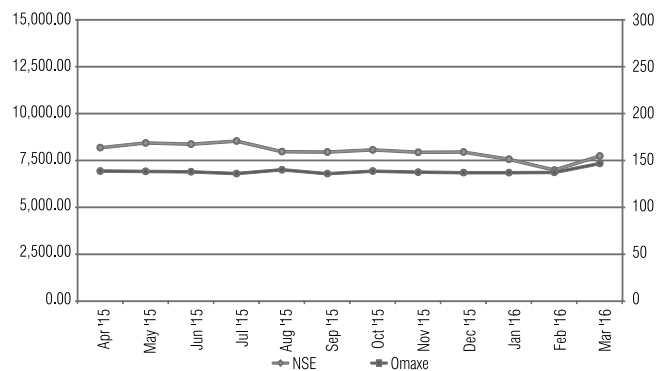
Month	NSE		BSE	
	High Price (₹)	Low Price (₹)	High Price (₹)	Low Price (₹)
Apr-15	138.70	128.50	139.10	129.40
May-15	138.30	131.95	138.45	132.05
Jun-15	137.85	131.40	137.80	131.45
Jul-15	136.00	131.40	135.90	131.40
Aug-15	140.05	131.30	140.00	131.40
Sep-15	135.90	130.40	135.30	131.85
Oct-15	138.60	133.30	138.50	133.35
Nov-15	137.50	134.00	136.90	134.25
Dec-15	137.00	133.10	136.80	132.80
Jan-16	136.95	132.75	137.30	130.00
Feb-16	137.30	132.80	137.00	132.85
Mar-16	146.75	136.20	146.65	136.20

**h. Performance of the Company's Share price as compared to BSE Sensex and S & P CNX Nifty**

**i. Company's share price as compared to BSE Sensex**



**ii. Company's share price as compared to Nifty**



**i. Unclaimed Dividend**

- The Company had transferred an amount of ₹10,86,142 in respect of unclaimed dividend for the financial year 2007-08 to Investor Education and Protection Fund (IEPF).
- The Dividend for the under noted year remaining unclaimed for 7 years will be transferred in the Investors Education and Protection Fund (IEPF) by the Company in accordance with the schedule given below. Once unclaimed dividend is transferred to IEPF, no claim shall lie in respect thereof.

Financial year	Date of declaration of Dividend	Due date for transfer to IEPF
2012-2013	September 26, 2013	November 1, 2020
2013-2014	September 26, 2014	November 1, 2021
2014-2015	September 29, 2015	November 4, 2022

Shareholders who have not so far encashed their dividend warrant(s) or have not received the same are requested to seek issue of Demand Draft/Pay order by writing to the Company or to the Registrar & Share Transfer Agent of the Company confirming non-encashment/ non-receipt of dividend warrant(s).

**j. Unclaimed Shares & IPO Refund**

As per Clause 5A of the Listing Agreements with the Stock Exchanges, the details of shares in the "OMAXE LTD UNCLAIMED SHARES DEMAT SUSPENSE ACCOUNT" of Link Intime India Pvt. Ltd., Registrars to the Issues are given below:

Issues	Securities	As on April 1, 2015		Shareholders who approached the Registrar/issuer and shares transferred in their favour from suspense account during the year		Balance as on 31st March, 2016	
		No. of Shareholders	No. of Shares	No. of Shareholders	No. of Shares	No. of Shareholders	No. of Shares
Initial Public Offer (IPO)-July 2007 and Fractional Bonus Issue	Ordinary Equity Shares	241	6852	-	-	21	6852

The Voting rights on the shares outstanding in the suspense account as on 31st March, 2016 shall remain frozen till the rightful owner of such shares claim the shares.

**k. Transfer of unclaimed and unpaid Share Application Money to Investor Education and Protection Fund**

Pursuant to the provisions of Sections 125 of the Companies Act, 2013, the application money received by the Company for allotment which remain unclaimed and unpaid for a period of seven years is required to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government and thereafter cannot be claimed by the Investors. To ensure maximum disbursement of unclaimed share application money, the Company sends reminders to the concerned investors, before transfer of unclaimed/unpaid share application money.

**l. Registrar & Share Transfer Agent**

M/s Link Intime India Private Limited is the Registrar and Transfer Agent (RTA) of the Company in respect of the Equity shares held in demat and physical mode. Its address is as follows:

M/s Link Intime India Private Limited  
 (Unit: Omaxe Limited)  
 44, Community Centre 2nd Floor,  
 Naraina Industrial Area PHASE I  
 Near PVR, Naraina, New Delhi-110028  
 TEL NOS: 011-41410592-94/25896893-25897309  
 FAX NO: 011-41410591  
 E-mail: delhi@linkintime.co.in

**Debenture Trustee**

M/s. Axis Trustee Services Limited,  
 Axis House, 2nd Floor,  
 Wadia International Centre, Bombay Dyeing Mills Compound,  
 Worly Mumbai-400025

**1. Share Transfer System:**

M/s Link Intime India Private Limited processes the share transfer/transmission requests received in physical form on an interval of every 10 days and the same are approved by Share/ Debenture Transfer Committee constituted by Board of Directors.

**m. Distribution of Shareholding by size as on 31.03.2016**

Range of Equity Shares	No. of Share-holders	Percent-age	No. of Shares	Percent-age
Upto 500	67005	97.73%	3247905	1.78%
501- 1,000	926	1.35%	606570	0.33%
1,001- 2,000	283	0.41%	390222	0.21%
2,001- 3,000	62	0.09%	157313	0.09%
3,001 - 4,000	36	0.05%	126666	0.07%
4,001 - 5,000	11	0.02%	50987	0.03%
5,001 - 10,000	32	0.05%	241990	0.13%
10,001 & Above	208	0.30%	178078887	97.36%
<b>Total</b>	<b>68536</b>	<b>100.00%</b>	<b>182900540</b>	<b>100.00%</b>

**n. Shareholding Pattern as on 31.03.2016**

Code	Category of Shareholders	Number of shares	Percentage of Shares
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>		
	Indian	137166194	74.99%
	<b>Sub Total</b>	<b>137166194</b>	<b>74.99%</b>
<b>(B)</b>	<b>Public Shareholding</b>		
<b>1</b>	<b>Institutions</b>		
	Foreign Portfolio Investor	20884688	11.42
	Financial Institutions / Banks	4522672	2.47
<b>2</b>	<b>Central Government/ State Government(s)/ President of India</b>		
	Central Government / State Government(s)	30	0.00
<b>3</b>	<b>Non-Institutions</b>		
	<b>Individuals</b>		
	i. Individual shareholders holding nominal share capital up to ₹ 2 lakhs.	4503830	2.46
	ii. Individual shareholders holding nominal share capital in excess of ₹ 2 lakhs.	898101	0.49
	Any Other (Specify)	14925025	8.17
	<b>Sub Total</b>	<b>45734346</b>	<b>25.01%</b>
	<b>GRAND TOTAL (A) + (B)</b>	<b>182900540</b>	<b>100.00%</b>

**o. Dematerialisation of shares and liquidity**

The shares of the Company are tradable compulsorily in demat form and are available for trading in the depository systems of both National Securities Depository Ltd. (NSDL) & Central Depository Services (India) Ltd. (CDSL). As on March 31, 2016, 99.99% of the Company's total share capital was held in dematerialized form.

The International Security Identification Number (ISIN) allotted to the Company's Equity Shares is INE800H01010. The Company's shares are actively traded on both the exchanges i.e. BSE and NSE.

**p. Outstanding GDRs /ADRs /Warrants or any Convertible instruments, conversion date and likely impact on equity**

The Company has not issued any ADRs, GDRs or any other convertible instruments.

**q. Plant Locations:**

The Company is in real estate and Construction business and have the projects all over India. However, the Company does not have any manufacturing or processing plants. The Registered Office of the Company is located at: Shop No.19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon, Haryana-122001

**r. Address for Correspondence by investors:**

- i) All work related to Shares Registry, both in physical and electronic form, is handled by the Company's Registrar & Share Transfer Agent at the following address:

M/s Link Intime India Private Limited  
(Unit: Omaxe Limited)  
44, Community Centre 2nd Floor,  
Naraina Industrial Area PHASE I  
Near PVR, Naraina, New Delhi-110028  
TEL NOS: 011-41410592-  
94/25896893/25897309  
FAX NO: 011-41410591  
E-mail: delhi@linkintime.co.in

- ii) **Ms. Shubha Singh**, Company Secretary is the Compliance Officer as per Clause 47 of the Listing Agreement with stock exchange(s) and as per Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Investors' complaint may also be addressed to her at the following address:

Company Secretary  
Omaxe Limited  
Corporate Office: Omaxe House  
7, Local Shopping Centre  
Kalkaji, New Delhi-110019  
Board No: 011-41896680-85  
Email: shubhasingh@omaxe.com

**s. Nomination Facility:**

Members are allowed to nominate any person to whom they desire to have the shares transmitted in the event of death. Members desirous of availing this facility may submit the prescribed Form 2B to the Company.

**17. CEO/CFO CERTIFICATION**

In terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and the Chief Financial Officer of the Company have given compliance certificate, stating therein the matter prescribed under Part B of Schedule II of the said regulations. Copy of the Certificate is enclosed with the report.

In terms of Regulation 33 (2) (a) of SEBI, LODR Regulations 2015, the CEO and CFO certified the quarterly financial results while placing the final results before the board.

**18. PROMOTERS AND CONTROLLING GROUP**

The promoters/ promoter group(s) of the company are as follows:

S. No.	Name
1	Rohtas Goel
2	Rohtas Goel (HUF)
3	Sunil Goel
4	Sunil Goel (HUF)
5	Jai Bhagwan Goel
6	Dream Home Developers Private Limited
7	Guild Builders Private Limited
8	Sushma Goel
9	Seema Goel

Pursuant to merger/amalgamation order of the Hon'ble High Court of Punjab and Haryana the Promoters/ Transferor Companies i.e. Constellation Capital Ltd., Kautilya Monetary Services Pvt. Ltd., SA Finvest Ltd., Naj Builders Pvt. Ltd, J B Realcon Pvt. Ltd and Green Tech Towers Builders Pvt. Ltd. had Merged/Amalgamated into another Promoter/ Transferee Company i.e. Guild Builders Pvt. Ltd. vide Merger/Amalgamation Order dated 20.09.2013 by the Hon'ble High court of Punjab and Haryana.

**19. OTHER REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchange(s). Further, compliance of other requirements of the said regulations is provided below:

**I. Non-Executive Chairman's Office:**

The Chairman of the Company is an Executive Chairman and hence this provision is not applicable.

All independent directors are appointed/ re-appointed in accordance with guidelines determined by the Board from time to time. Further, all the independent directors of the Company possesses good qualifications and experience which is very useful to the Company and they contribute effectively to the Company in their capacity as independent directors of the Company. No maximum tenure has been specifically determined for the independent director.

**II. Remuneration Committee:**

The Company has formed a Remuneration Committee. The details of Remuneration Committee as to scope and composition are detailed out earlier in this report.

**III. Shareholders' Rights:**

The Quarterly, Half-yearly and Annual financial results of the Company are duly published in English language in newspapers having nation-wide circulation and also in regional language newspapers of the registered office of the Company. Further, these results are also posted on the website of the Company www.omaxe.com. Annual Report containing the detailed Balance Sheet and Profit & Loss Account is also sent to every shareholder of the Company.

**IV. Audit Qualifications/ Remarks:**

As explained in Directors' Report.

**V. Mechanism of evaluation of Non-Executive Directors:**

The Board of Directors including Non-Executive Directors is cast with the responsibility of strategic supervision of the Company. In view of the same, the Board evaluates its Non-Executive Directors on

the basis of individual contribution towards fulfilment of this responsibility.

## 20. POLICY ON SUBSIDIARY

1. A subsidiary shall be a Material Subsidiary, if any of the following conditions are satisfied:
  - a. In which the Investment of the Company/ Proposed Investment, exceeds 20% of its consolidated net worth as per the audited balance sheet of the previous financial year; or
  - b. Which have generated twenty per cent of the consolidated income of the Company during the previous financial year.
  - c. Such other criteria as may be defined under the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges, amended from time to time.
2. One Independent Director of the Company shall be a director on the Board of the Material Non-Listed Indian Subsidiary Company.
3. The Audit Committee of Board of the Company shall review the financial statements, in particular, the investments made by the unlisted subsidiary Company on an annual basis.
4. The minutes of the Board Meetings of the Unlisted Subsidiary Companies shall be placed before the Board of the Company on an half yearly basis.
5. The management shall on a quarterly basis bring to the attention of the Board of Directors of the Company, a statement of all Significant Transactions and Arrangements entered into by the unlisted subsidiary company.
6. Audit Committee shall periodically review any Significant/material transaction/event including any show cause notice, litigations, procedures, orders, claims etc. affecting the business of the Company or material impact on the performance of the Company.
7. The management shall present to the Audit Committee annually the list of such subsidiaries together with the details of the materiality defined herein. The Audit Committee shall review the same and make suitable recommendations to the Board including recommendation for appointment of Independent Director in the Material Non-Listed Indian Subsidiary.

### Disposal of Material Subsidiary

The Company, without the prior approval of the members by Special Resolution, shall not:

- a. dispose shares in Material Subsidiaries that reduces its shareholding (either on its own or together with other subsidiaries) to less than 50%; or ceases the exercise of control over the Subsidiary, except in cases where

such divestment is made under a scheme of arrangement duly approved by Court/ Tribunal;

- b. sell, dispose or lease the assets amounting to more than twenty percent of the assets of the material subsidiary except in cases where such sell, dispose or lease is made under a scheme of arrangement duly approved by Court/ Tribunal.

## 21. COMPLIANCE CERTIFICATE FROM THE AUDITORS OF THE COMPANY

Certificate from M/s Doogar & Associates, Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated in 34(3) and 53(f) read with part E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed to the Directors' Report forming part of the Annual Report.

## 22. WHISTLE BLOWER POLICY

A Director(s) or employee(s) of the Company who discloses in good faith any unethical & improper practices or alleged wrongful conduct to the Head of Department or in case it involves Managerial Personnel to the Managing Director and in exceptional cases to the Audit Committee in writing. The Whistle Blower's role is as a informing/ reporting party, he/she is not an investigator. Although the Whistle Blower is not expected to prove the truth of an allegation, he needs to demonstrate to the Audit Committee, that there are sufficient grounds for concern.

## 23. COMPLIANCE OF CODE OF CONDUCT

Your Company has laid down a Code of Conduct for all the Board Members and Senior Management personnel of the Company. The Code of Conduct has been posted on the website of the Company. All Board Members and the Senior Management personnel have affirmed their compliance with the said Code of Conduct for the financial year ended March 31, 2016. The declaration to this effect duly signed by Mr. Mohit Goel, Chief Executive Officer, is given hereunder:

Declaration under Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Mohit Goel, Chief Executive Officer of the Company confirm the compliance of this Code of Conduct by myself and other members of the Board of Directors and Senior Managerial personnel as affirmed by them individually.

For Omaxe Limited

Sd/-

**Mohit Goel**

Chief Executive Officer

Place: New Delhi

Date: May 24, 2016



## CEO/CFO CERTIFICATE

Date: 24.05.2016

**The Board of Directors  
Omaxe Limited  
Shop No-19-B, First Floor,  
Omaxe Celebration Mall, Sohna Road,  
Gurgaon-122001, Haryana**

Dear Sir,

We hereby certify the following that:

- a) We have reviewed financial results for the quarter and year ended March 31, 2016 and that to the best of our knowledge and belief:
  - i. these results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations and accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and year ended March 31, 2016, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed, from time to time, to the Auditors and the Audit Committee, operation of such internal controls and that such further improvement in design & structure are being made to meet the growing requirements of business.
- e) We have indicated to the auditors and the Audit committee:
  - i. significant changes in internal control including internal Financial controls over financial reporting during the quarter and year ended March 31, 2016, if any;
  - ii. significant changes in accounting policies during the quarter and year ended March 31, 2016 and that the same have been disclosed in the notes to the financial results, if any; and
  - iii. instances, if any, of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For Omaxe Ltd.**

Sd/-  
**Mohit Goel**  
**Chief Executive Officer**

**For Omaxe Ltd.**

Sd/-  
**Vimal Gupta**  
**Vice President (Accounts)**  
**Chief Financial Officer**

# Independent Auditor's Report

## To the Members of Omaxe Limited

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Omaxe Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give

a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II" and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements — Refer Note 25,30,31 to the financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.
- iii. There has been no delay in transferring amounts,

required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Doogar & Associates**  
Chartered Accountants  
Firm's Reg. No. 000561N

Sd/-

**M. K. Doogar**  
Partner

M. No. 080077

Place of Signature: New Delhi

Date: 24<sup>th</sup> May, 2016

#### **Annexure I to Independent Auditors' Report (Referred to in our report of even date)**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) The fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventory includes land, completed real estate projects, projects in progress, construction material, development and other rights in identified land. Physical verification of inventory has been conducted at reasonable intervals by the management and discrepancies noticed which were not material in nature have been properly dealt with in the books of accounts.
- (iii) The Company has / had granted loan to five subsidiary companies covered in the register maintained under Section 189 of the Act.
  - (a) The terms and conditions on which loan has been granted to the subsidiary companies covered in the register maintained under Section 189 of the Act are not, prima facie, prejudicial to the interest of the Company.
  - (b) The subsidiary companies covered in the register maintained under Section 189 of the Act are regular in payment of principal and interest amount as stipulated.
  - (c) There are no overdue amounts in respect of loan granted to the subsidiary companies covered in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- (v) In our opinion and according to the information and explanations given to us, the Company has accepted deposits, in respect of which, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules framed there under, to the extent applicable, have been complied with.
- (vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under section 148 of the Act, and are of opinion that prima facie, the prescribed accounts and records have been made and maintained, however, we have not made the detailed examination of such cost records.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, duty of customs, duty of excise, cess and other applicable material undisputed statutory dues have generally been deposited regularly during the year with the appropriate authorities with delays in certain cases and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, or other applicable material statutory dues which have not been deposited as on March 31, 2016 on account of any dispute except the followings:-

Name of Statutes	Nature of Dues	Financial Year to which the matter pertains	Forum where dispute is pending	Amount Outstanding (₹ in mio)
Income Tax Act, 1961	Income Tax	2006-07	Income Tax Appellate Tribunal, New Delhi	81.95
Income Tax Act, 1961	Income Tax	2009-10	Income Tax Appellate Tribunal, New Delhi	31.52
Income Tax Act, 1961	Income Tax	2010-11	Commissioner of Income Tax(A), New Delhi	45.67
Income Tax Act, 1961	Tax Deduction at Source	2012-13	Commissioner of Income Tax(A), New Delhi	0.77
Income Tax Act, 1961	Income Tax penalty	2006-07	Commissioner of Income Tax(A), New Delhi	13.46
U.P. VAT Act, 2008	Sales Tax	Jan 2007-March 2008	Commercial Tax Tribunal, Noida	0.63
U.P. VAT Act, 2008	Sales Tax	2010-11	Commercial Tax Tribunal, Noida	0.38
Delhi VAT ACT, 2005	Sales Tax	2005-06	Joint/ Deputy Commissioner of Trade & Taxes, Delhi	43.94
Jammu & Kashmir General Sales Tax Act, 1962	Sales Tax	2003-04	Appellate Authority of the Jammu & Kashmir General Sales Tax Act, 1962	0.12
Jammu & Kashmir General Sales Tax Act, 1962	Sales Tax	2004-05	Appellate Authority of the Jammu & Kashmir General Sales Tax Act, 1962	0.45
Haryana Value Added Tax Act, 2003	Sales Tax	2009-10	Punjab & Haryana High Court & Haryana Tax Tribunal, Chandigarh	43.32
Haryana Value Added Tax Act, 2003	Sales Tax	2010-11	Punjab & Haryana High Court & Haryana Tax Tribunal, Chandigarh	130.45
Haryana Value Added Tax Act, 2003	Sales Tax	2011-12	Joint Excise & Taxation Commissioner (Appeal), Faridabad	108.76
Haryana Value Added Tax Act, 2003	Sales Tax	2012-13	Joint Excise & Taxation Commissioner (Appeal), Faridabad	96.27
Finance Act, 1994	Service Tax	2003-04 to 2007-08	Customs, Excise and Service Tax Appellate Tribunal, New Delhi	29.17

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks, financial institutions and debenture holders as at the balance sheet date.
- (ix) According to the information and explanations given to us, the term loans were generally applied for the purpose for which those are raised. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where

applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

**For Doogar & Associates**  
Chartered Accountants  
Firm's Reg. No. 000561N

Place of signature: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 080077

## Annexure II to Independent Auditors' Report — 31 March 2016 (Referred to in our report of even date)

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Omaxe Limited ("the Company") as at 31st March 2016 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In expressing our opinion, we have placed reliance on the study of proper Internal Financial Controls over Financial Reporting by the In-house Internal Audit Team of the Company. Based on the study, as aforesaid and on the basis of test checks performed by us, in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting but requires more strengthening and such internal financial controls over financial reporting were operating effectively as at 31st March 2016 as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Doogar & Associates**  
Chartered Accountants  
Firm's Reg. No. 000561N

Sd/-

**M.K. Doogar**  
Partner  
M. No. 080077

Place of signature: New Delhi  
Date: 24<sup>th</sup> May, 2016



# Balance Sheet

 as at March 31, 2016

(₹ in mio)

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	4,329.01	4,329.01
Reserves and surplus	2	15,160.97	14,787.10
		19,489.98	19,116.11
<b>Non-current liabilities</b>			
Long term borrowings	3	3,830.72	4,200.89
Other long term liabilities	4	1,415.44	1,525.74
Long term provisions	5	92.74	110.08
		5,338.90	5,836.71
<b>Current liabilities</b>			
Short term borrowings	6	2,394.55	2,247.66
Trade payables			
a. total outstanding dues of micro enterprises and small enterprises	7	45.31	100.44
b. total outstanding dues of creditors other than micro enterprises and small enterprises	7	4,289.60	4,103.49
Other current liabilities	8	18,107.68	18,083.17
Short term provisions	5	229.57	115.67
		25,066.71	24,650.43
<b>TOTAL</b>		<b>49,895.59</b>	<b>49,603.25</b>
<b>II ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	9		
Tangible assets		222.35	276.04
Intangible assets		11.03	18.33
Capital work in progress		-	0.19
Intangible assets under development		-	1.45
		233.38	296.01
Non-current investments	10	2,711.08	2,707.48
Deferred tax assets (net)	11	147.00	111.72
Long term loans and advances	15	2,289.60	1,966.61
Other non-current assets	16	246.70	204.79
		5,627.76	5,286.61
<b>Current assets</b>			
Inventories	12	23,034.61	24,108.45
Trade receivables	13	4,940.22	5,494.43
Cash and bank balances	14	1,778.66	1,941.23
Short term loans and advances	15	10,630.76	9,454.50
Other current assets	16	3,883.58	3,318.03
		44,267.83	44,316.64
<b>TOTAL</b>		<b>49,895.59</b>	<b>49,603.25</b>
Significant accounting policies	A		
Notes on financial statements	1-42		

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

For and on behalf of board of directors

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary

**Statement of Profit and Loss** for the year ended March 31, 2016

(₹ in mio)

Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
<b>Revenue</b>			
Revenue from operations	17	11,382.46	9,423.70
Other income	18	334.40	386.10
<b>Total Revenue</b>		<b>11,716.86</b>	<b>9,809.80</b>
<b>Expenses</b>			
Cost of material consumed, construction & other related project cost	19	6,988.61	12,619.85
Changes in inventories of finished stock & projects in progress	20	1,101.26	(6,263.74)
Employee benefits expense	21	516.02	551.05
Finance costs	22	1,207.24	1,345.44
Depreciation and amortization expense	9	87.77	125.75
Other expenses	23	873.98	708.46
<b>Total Expenses</b>		<b>10,774.88</b>	<b>9,086.81</b>
<b>Profit before tax</b>		<b>941.98</b>	<b>722.99</b>
Tax expense:			
Current tax		382.50	270.00
Tax/Mat adjustments for earlier years		80.10	83.13
Deferred tax charge/(credit)		(35.28)	(31.47)
		427.32	321.66
<b>Profit for the year</b>		<b>514.66</b>	<b>401.33</b>
Earnings per equity share-Basic & diluted (in ₹) (Face value of ₹ 10 each)	24	2.80	2.18
Significant accounting policies Notes on financial statements	A 1-42		

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

For and on behalf of board of directors

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary

## Cash Flow Statement for the year ended March 31, 2016

(₹ in mio)

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>A. <u>Cash flow from operating activities</u></b>		
Profit for the year before tax	941.98	722.99
Adjustments for :		
Depreciation and amortization expense	99.65	145.96
Interest income	(298.17)	(296.37)
Dividend received/reinvested	(0.08)	(3.10)
Interest and finance charges	2,960.74	2,932.45
Bad debts	14.44	0.64
Provision for doubtful trade receivables, deposits and advances	14.87	16.16
Liabilities no longer required written back	-	(4.57)
Loss/(profit) on sale/ discard of fixed assets	(0.46)	(2.28)
Profit on sale of investment	-	(31.18)
<b>Operating profit before working capital changes</b>	<b>3,732.97</b>	<b>3,480.70</b>
<b>Adjustments for working capital</b>		
Inventories	1,073.84	(5,031.02)
Trade receivables	538.99	2,066.96
Loans and advances	(1,657.86)	17.85
Other assets	(584.61)	57.77
Trade payable and other liabilities	125.10	790.93
	<b>(504.54)</b>	<b>(2,097.51)</b>
<b>Net cash flow from operating activities</b>	<b>3,228.43</b>	<b>1,383.19</b>
Direct tax paid	231.83	251.75
<b>Net cash generated from operating activities (A)</b>	<b>2,996.60</b>	<b>1,131.44</b>
<b>B. <u>Cash flow from investing activities</u></b>		
Purchase of fixed assets (including capital work in progress)	(38.58)	(65.44)
Sale of fixed assets	2.02	3.91
Purchase of investments	(3.52)	(394.87)
Realisation of receivable against sale of investments	17.00	1,764.30
Movement in bank deposits (net)	(90.21)	(320.60)
Dividend received	-	3.10
Interest received	294.24	285.42
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>180.95</b>	<b>1,275.82</b>

**Cash Flow Statement** for the year ended March 31, 2016

(₹ in mio)

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>C. Cash flow from financing activities</b>		
Dividend and dividend distribution tax paid	(113.79)	(107.08)
Interest and finance charges paid	(2,589.07)	(2,645.66)
Repayment of borrowings	(5,673.52)	(6,448.32)
Proceeds from borrowings	4,981.97	6,435.38
<b>Net cash (used in)/generated from financing activities (C )</b>	<b>(3,394.41)</b>	<b>(2,765.68)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(216.86)	(358.42)
<b>Opening balance of cash and cash equivalents</b>	<b>629.31</b>	<b>987.73</b>
<b>Closing balance of cash and cash equivalents</b>	<b>412.45</b>	<b>629.31</b>

Note: 1 - The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 'Cash Flow Statements'.

Note: 2 - Depreciation includes amount charged to cost of material consumed, construction & other related project cost.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

For and on behalf of board of directors

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary

# Notes to the financial statements for the year ended March 31, 2016

## A. Significant accounting policies

### a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention, in accordance with the Accounting Principles Generally Accepted in India ('Indian GAAP') and the provisions of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable.

### b. Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### c. Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

### d. Depreciation

Depreciation on fixed assets is provided on written down value method based on the useful life of the asset as specified in Schedule II to the Companies Act, 2013. The management estimates the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in the case of steel shuttering and scaffolding material, whose life is estimated as five years.

Cost of building constructed on land owned by third party under 'Build Own Transfer' agreement is amortized over the period of the agreement.

### e. Intangible assets

Intangible assets comprising of ERP & other computer software are stated at cost of acquisition less accumulated amortization and are amortised over a period of four years on straight line method.

### f. Borrowing costs

Borrowing cost that are directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) are considered as part of the cost of the asset/project. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which incurred.

### g. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable

amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

### h. Investments

Long-term investments are stated at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are stated at lower of cost or market value.

### i. Inventories

i. Building material and consumable stores are valued at cost, which is determined on the basis of the 'First in First out' method.

ii. Land is valued at cost, which is determined on average method. Cost includes cost of acquisition and all related costs.

iii. Construction work in progress is valued at cost. Cost includes cost of materials, services and other related overheads related to project under construction.

iv. Completed real estate project for sale and trading stock are valued at lower of cost or net realizable value. Cost includes cost of land, materials, construction, services and other related overheads.

### j. Projects in progress

Projects in progress are valued at cost. Cost includes cost of land, materials, construction, services, borrowing costs and other overheads relating to projects.

### k. Revenue recognition

i. Real estate projects

Revenue from real estate projects is recognized on the 'Percentage of Completion method' (POC) of accounting.

Revenue under the POC method is recognized on the basis of percentage of actual costs incurred, including land, construction and development cost of projects under execution subject, to such actual cost being 30 percent or more of the total estimated cost of projects.

The stage of completion under the POC method is measured on the basis of percentage that actual costs incurred on real estate projects including land, construction and development cost bears to the total estimated cost of the project.

Effective from 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estate



Transactions (Revised) 2012” (referred to as “Guidance Note”), all projects commencing on or after the said date or projects where revenue is recognised for the first time on or after the said date, Revenue from real estate projects has been recognised on Percentage of Completion (POC) method provided the following conditions are met:

1. All critical approvals necessary for commencement of the project have been obtained.
2. The expenditure incurred on construction and development is not less than 25% of the total estimated construction and development cost.
3. At least 25% of the saleable project area is secured by way of contracts or agreements with buyers.
4. At least 10% of the total revenue as per the agreement of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the respective contracts.

The estimates of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

Unbilled revenue disclosed under other assets represents revenue recognized based on percentage of completion method over and above amount due as per payment plan agreed with the customers. Amount received from customers which exceeds the cost and recognized profits to date on projects in progress, is disclosed as advance received from customers under other current liabilities. Any billed amount against which revenue is recognised but amount not collected is disclosed under trade receivable.

- ii. Interest due on delayed payments by customers is accounted on accrual basis.
- iii. Revenue from sale of completed real estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no uncertainty about ultimate collections.
- iv. Income from construction contracts

Revenue from construction contracts is recognized on the ‘Percentage of Completion method’ of accounting.

Income from construction contracts is recognized by reference to the stage of completion of the contract

activity as certified by the client.

Revenue on account of contract variations, claims and incentives are recognized upon determination or settlement of the contract.

- v. Income from trading sales

Revenue from trading activities is accounted for on accrual basis.

- vi. Dividend income is recognized when the right to receive the payment is established.

#### **I. Foreign currency transactions**

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.
- iii. Foreign currency translation differences related to acquisition of imported fixed assets are adjusted in the carrying amount of the related fixed assets. All other foreign currency gains and losses are recognized in the statement of profit and loss.
- iv. Foreign Exchange difference arising as a monetary item that, in substance, form part of company’s net investment is a non-integral foreign operation and is accumulated in a Foreign Currency Translation Reserve in the financial statement and at the time of disposal of net investment, it is recognized as income or expense.

#### **m. Accounting for taxes on income**

- i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961.
- ii. Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets are recognized only when there is a reasonable certainty of their realization. Wherever there are unabsorbed depreciation or carry forward losses under Tax laws, Deferred tax assets are recognized only to the extent that there is a virtual certainty of their realization.

#### **n. Retirement benefits**

- i. Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the statement of profit and loss.
- ii. The Company is having Group Gratuity Scheme with Life Insurance Corporation of India. Provision for gratuity is made based on actuarial valuation in accordance with Revised AS-15.

- iii. Provision for leave encashment in respect of unavailed leave standing to the credit of employees is made on actuarial basis in accordance with Revised AS-15.

**o. Provisions, contingent liabilities and contingent assets**

A provision is recognized when:

- the Company has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

**p. Operating lease**

Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating lease are charged to statement of profit and loss on a straight line basis over the lease term.

**q. Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity share.

**1. SHARE CAPITAL**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
<b>Authorised</b>		
210,000,000 (210,000,000) Equity Shares of ₹ 10 each	2,100.00	2,100.00
350,000,000 (350,000,000) Preference Shares of ₹ 10 each	3,500.00	3,500.00
	<b>5,600.00</b>	<b>5,600.00</b>
<b>Issued, Subscribed &amp; Paid up</b>		
182,900,540 (182,900,540) Equity Shares of ₹ 10 each fully paid up	1,829.01	1,829.01
250,000,000 (250,000,000) 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹ 10 each	2,500.00	2,500.00
<b>Total</b>	<b>4,329.01</b>	<b>4,329.01</b>

Figures in bracket represent those of previous year.

**1.1 Reconciliation of the shares outstanding at the beginning and at the end of the year**

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number	₹ in mio	Number	₹ in mio
<b>Equity Shares of ₹ 10 each fully paid</b>				
Shares outstanding at the beginning of the year	182,900,540	1,829.01	182,900,540	1,829.01
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	182,900,540	1,829.01	182,900,540	1,829.01
<b>Preference Shares of ₹ 10 each fully paid</b>				
Shares outstanding at the beginning of the year	250,000,000	2,500.00	250,000,000	2,500.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	250,000,000	2,500.00	250,000,000	2,500.00

## 1.2 Terms / rights attached to shares

### Equity

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. During the year ended March 31, 2016 the amount of proposed dividend recognised as distribution to equity share holders is ₹ 0.70 per share (P.Y. ₹ 0.50 per share).

### Preference

The Company has one class of preference shares and having a par value of ₹ 10 per share. The preference shares carry a right to preferential dividend of 0.1 % per annum in relation to capital paid on them and are redeemable upon 20 years from the date of allotment with call and put option for redemption after 10 years from the date of allotment. The redemption of preference share shall be at a premium of 6% per annum from the date of allotment over and above the total issue price per preference share and premium will be prorated/proportionate to the period of holding of these shares. The preference share holders shall have a right to attend annual general meeting and vote on resolution affecting their interest and on all resolution at every meeting where payment of dividend are in arrears for specified period. The preference shares cannot be redeemed unless they are fully paid or otherwise as permitted by law from time to time. The premium payable on redemption of preference shares shall be provided out of the profit of the company or out of securities premium account before the preference shares are redeemed. The company has chosen to pay premium on such redemption out of securities premium account, therefore, no appropriation out of profit have been made. The terms and conditions may be modified/ varied/ amended with due approval.

## 1.3 Shares held by holding company

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	₹ in mio	No. of Shares held	₹ in mio
<b>Equity Shares</b>				
Guild Builders Private Limited	116,632,697	1166.33	116,632,697	1166.33
<b>Preference Shares</b>				
Guild Builders Private Limited	250,000,000	2,500.00	250,000,000	2,500.00

## 1.4 Detail of shareholders holding more than 5% shares in capital of the company

### A. Equity Shares

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Guild Builders Private Limited	116,632,697	63.77	116,632,697	63.77

### B. Preference Shares

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Guild Builders Private Limited	250,000,000	100.00	250,000,000	100.00

1.5 During the year ended March 31, 2014, the Company allotted 9,333,540 equity shares of ₹ 10/- each as bonus shares to the existing shareholders of the Company to the exception of promoter/promoter group out of securities premium account, thereby, the paid up equity share capital of the Company had increased by ₹ 93.34 mio. The Company has not allotted any other fully paid shares except as above pursuant to contract(s) without payment being received in cash and has neither allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

**2. RESERVES & SURPLUS**

(₹ in mio)

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Securities Premium Account</b>		
Balance at the beginning of the year	4,996.07	4,996.07
Balance at the end of the year	<b>4,996.07</b>	<b>4,996.07</b>
<b>Debenture Redemption Reserve</b>		
Balance at the beginning of the year	250.00	-
Add: Transfer from/(to) statement of profit and loss	(140.00)	250.00
Balance at the end of the year	<b>110.00</b>	250.00
<b>General Reserves</b>		
Balance at the beginning of the year	3,442.17	3,342.17
Add: Transfer from statement of profit & loss	100.00	100.00
Balance at the end of the year	<b>3,542.17</b>	<b>3,442.17</b>
<b>Foreign Currency Translation Reserve</b>		
Balance at the beginning of the year	79.63	75.03
Add: Current year transfer	16.31	4.60
Balance at the end of the year	<b>95.94</b>	<b>79.63</b>
<b>Surplus as per Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	6,019.23	6,087.19
Less: Adjustment of depreciation on account of adoption of Schedule II of Companies Act, 2013 (Net of deferred tax assets of ₹ 3.28 mio)	-	6.21
Add: Net profit for the current year	514.66	401.33
<b>Profit available for appropriation</b>	<b>6,533.89</b>	<b>6,482.31</b>
Less: Transfer to general reserve	100.00	100.00
Less: Transfer to/(from) debenture redemption reserve	(140.00)	250.00
Less: Proposed preference dividend	2.50	2.50
Less: Tax on distribution of proposed preference dividend	0.51	0.51
Less: Proposed equity dividend	128.03	91.45
Less: Tax on distribution of proposed equity dividend	26.06	18.62
Balance at the end of the year	6,416.79	6,019.23
<b>Total</b>	<b>15,160.97</b>	<b>14,787.10</b>

**3. LONG TERM BORROWINGS**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-current	Current maturities	Non-current	Current maturities
<b>Secured</b>				
14% Redeemable Non-Convertible Debentures	100.00	325.00	425.00	75.00
<b>Term loans</b>				
Banks	756.44	692.22	262.05	722.98
Financial institutions	819.92	718.64	1,472.57	1,163.22
Non-banking financial companies	892.91	847.92	1,244.21	655.63
Housing finance companies	700.00	289.90	16.67	713.59
<b>Vehicle loans</b>	37.05	29.00	56.13	38.60

<b>Unsecured</b>				
Term loans from non-banking financial companies	283.33	379.93	303.55	538.06
Fixed deposits from public	241.07	315.47	404.04	142.61
Inter Corporate Loan	-	16.67	16.67	33.33
	<b>3,830.72</b>	<b>3,614.75</b>	<b>4,200.89</b>	<b>4,083.02</b>
Less: Amount disclosed under the head "other current liabilities" (refer note no 8)	-	3,614.75	-	4,083.02
<b>Total</b>	<b>3,830.72</b>	<b>-</b>	<b>4,200.89</b>	<b>-</b>

### 3.1 The year wise repayment schedule of long term borrowings are as under:

(₹ in mio)

Particulars	Outstanding as at March 31, 2016	Year wise repayment schedule			
		within 1 year	1 -2 year	2-3 year	More than 3 years
<b>Long Term Borrowings</b>					
<b>Secured</b>					
Debentures	425.00	325.00	100.00	-	-
Banks	1,448.66	692.22	646.03	110.41	-
Financial institutions	1,538.56	718.64	534.21	285.71	-
Non-banking financial companies	1,740.83	847.92	538.17	233.71	121.03
Housing finance companies	989.90	289.90	400.00	300.00	-
Vehicle loans	66.05	29.00	16.37	10.17	10.51
<b>Unsecured</b>					
Non-banking financial companies	663.26	379.93	183.33	100.00	-
Fixed deposits from public	556.54	315.47	134.01	107.06	-
Inter corporate loans	16.67	16.67	-	-	-
<b>Total</b>	<b>7,445.47</b>	<b>3,614.75</b>	<b>2,552.12</b>	<b>1,147.06</b>	<b>131.54</b>

### 3.2 Nature of security of long term borrowings are as under:

(₹ in mio)

S. No.	Particulars	Amount outstanding		Current Maturity	
		As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
	<b>Secured</b>				
1	Non-Convertible Debentures are secured by equitable mortgage of project properties and all present and future construction and development work and charge on receivable thereon as applicable. Non-Convertible Debentures are further secured by personal guarantee of director(s) of the Company.	425.00	500.00	325.00	75.00
2	Term loan from banks are secured by equitable mortgage of project properties in possession of the company / its subsidiaries for development of real estate projects in terms of collaboration arrangements with subsidiaries/ associates/ related parties / third parties and for which consideration has been paid by the company for its share of land/ land development rights and corporate guarantees provided by such associate/ subsidiary/ other companies and charge on receivable, material at site and work in progress as applicable. Term loan from banks are further secured by personal guarantee of director(s) of the Company.	1,448.66	985.03	692.22	722.98



3	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company / associate / other company. Term loans from financial institutions are further secured by personal guarantee of director(s) of the Company and corporate guarantee provided by such subsidiaries / associates / other companies.	292.41	469.12	210.92	242.70
4	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company / associate / other company. Term loan from financial institution are further secured by personal guarantee of director(s) of the Company & pledge of shares held by promoter companies. These loans are further secured by corporate guarantee of subsidiaries / associates / promoters / other companies.	1,246.15	2,166.67	507.72	920.52
5	Term loan from Non Banking Financial Companies are secured by equitable mortgage of project properties, fixed assets of the Company / subsidiaries / associate companies & charge over cash flow of the project(s), and corporate guarantee of such companies. These loans are further secured by pledge of shares held by promoter companies and personal guarantee of director(s) of the Company.	1,740.83	1,899.84	847.92	655.63
6	Term loan from housing finance companies are secured by equitable mortgage of project land & hypothecation of receivables of the company / subsidiary / associate company and pledge of shares of subsidiary company and shares of the company held by promoter / promoter companies and corporate guarantee of such companies. Term loan from housing finance companies are further secured by personal guarantee of director(s) of the Company.	989.90	730.26	289.90	713.59
7	Vehicle loans are secured by hypothecation of the vehicles purchased there against.	66.05	94.73	29.00	38.60
	<b>Unsecured</b>				
8	Loan from non-banking financial companies / housing finance company are secured by pledge of shares of the company held by promoter / promoter companies, personal guarantee of director(s) of the company and corporate guarantee of promoter companies.	663.26	841.61	379.93	538.06
9	Fixed Deposit from public	556.54	546.65	315.47	142.61
10	Inter Corporate Loan are secured by pledge of shares of the company held by promoter / promoter companies, personal guarantee of director(s) of the company and corporate guarantee of promoter companies.	16.67	50.00	16.67	33.33
	<b>Total</b>	<b>7,445.47</b>	<b>8,283.91</b>	<b>3,614.75</b>	<b>4,083.02</b>

#### 4. OTHER LONG TERM LIABILITIES

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Non-current trade payables (refer note no. 7)	374.35	599.37
Non-current other liabilities (refer note no. 8)	1,041.09	926.37
<b>Total</b>	<b>1,415.44</b>	<b>1,525.74</b>

## 5. PROVISIONS

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non current	Current	Non current	Current
<b>Provision for employee benefits</b>				
Leave encashment	37.03	1.03	51.72	1.73
Gratuity	55.71	1.50	58.36	0.86
	<b>92.74</b>	<b>2.53</b>	<b>110.08</b>	<b>2.59</b>
<b>Other Provisions</b>				
Provision for income tax (net of advances)	-	69.94	-	-
Proposed dividend on preference shares	-	2.50	-	2.50
Tax on distribution of proposed dividend on preference shares	-	0.51	-	0.51
Proposed equity dividend	-	128.03	-	91.45
Tax on distribution of proposed equity dividend	-	26.06	-	18.62
	-	<b>227.04</b>	-	<b>113.08</b>
<b>Total</b>	<b>92.74</b>	<b>229.57</b>	<b>110.08</b>	<b>115.67</b>

## 6. SHORT TERM BORROWINGS

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
	<b>Secured</b>	
Working capital loans from banks	1,046.20	828.50
Short term loan from banks	120.00	-
Short term loan from non-banking financial companies	-	210.00
Short term loan from financial institution	578.00	650.00
	<b>1,744.20</b>	<b>1,688.50</b>
<b>Unsecured</b>		
Promoter company	202.55	200.00
Inter-corporate loans from subsidiary company	8.58	59.07
Fixed deposits from public	400.34	194.31
Loan from directors	38.88	105.78
	<b>650.35</b>	<b>559.16</b>
<b>Total</b>	<b>2,394.55</b>	<b>2,247.66</b>

## 6.1 Nature of security of Short Term Borrowings are as under:-

(₹ in mio)

S. No.	Particulars	Amount outstanding	
		As at March 31, 2016	As at March 31, 2015
	<b>Secured</b>		
1	Working capital loans are secured by first charge on current assets of the company including stock at site, receivables, plant and machinery and mortgage of certain land of the Company/ subsidiaries/ associates companies. The working capital loans are further secured by personal guarantee of director(s) of the Company / corporate guarantee of promoter companies.	1,046.20	828.50
2	Short term loan from bank is secured by residual value of current assets and equitable mortgage of commercial buildings owned by the company / associate companies. The loan is further secured by personal guarantee of director(s) of the Company and corporate guarantee of associate companies.	120.00	-

3	Short term loan from Non-Banking Financial Companies are secured by mortgage of project properties of subsidiary / associate companies and / by way of pledge of shares of the company held by promoter/promoter companies. Further secured by personal guarantee of director(s) of the company and corporate guarantee of promoter company(s)	-	210.00
4	Short term loans from Financial Institution are secured by equitable mortgage of project properties of company, subsidiary and associate companies and also by way of pledge of shares of the company held by promoter/promoters companies. Further secured by personal guarantee of director(s) of the company and corporate guarantee of subsidiary / associate / promoter companies	578.00	650.00
	<b>Unsecured</b>		
5	Inter corporate loans from promoter company (repayable on demand)	202.55	200.00
6	Inter corporate loan from subsidiary company (repayable on demand)	8.58	59.07
7	Fixed Deposit from Public	400.34	194.31
8	Loan from directors (repayable on demand)	38.88	105.78
	<b>Total</b>	<b>2,394.55</b>	<b>2,247.66</b>

## 7. TRADE PAYABLES

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
Total outstanding dues of micro enterprises and small enterprises				
Due to micro and small enterprises *	-	45.31	-	100.44
<b>Total (a)</b>	-	<b>45.31</b>	-	<b>100.44</b>
Total outstanding dues of creditors other than micro enterprises and small enterprises				
Deferred payment liabilities				
In respect of land purchased on deferred credit terms from authority	-	501.96	-	501.96
In respect of development & other charges to be paid on deferred credit terms to authority	374.35	2,016.76	599.37	1,829.38
Other trade payables				
Subsidiary companies	-	509.01	-	380.44
Others	-	1,261.87	-	1,391.71
<b>Total (b)</b>	<b>374.35</b>	<b>4,289.60</b>	<b>599.37</b>	<b>4,103.49</b>
Less: Amount disclosed under the head "Other long term liabilities" (refer note no 4)	374.35	-	599.37	-
<b>Total</b>	<b>-</b>	<b>4,334.91</b>	<b>-</b>	<b>4,203.93</b>

\* The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available.

(₹ in mio)

S. No.	Particulars	As at March 31, 2016	As at March 31, 2015
1	Principal amount due to suppliers under MSMED Act, 2006	45.31	100.44
2	Interest accrued and due to supplier under MSMED Act, 2006 on above amount	3.52	3.29
3	Payment made to suppliers (other than interest) beyond appointed day during the year	75.39	79.06
4	Interest paid to suppliers under MSMED Act, 2006	-	-
5	Interest due and payable on payment made to suppliers beyond appointed date during the year	3.06	2.55
6	Interest accrued and remaining unpaid at the end of the accounting year	13.06	9.77
7	Interest charged to statement of profit and loss account during the year for the purpose of disallowance under section 23 of MSMED Act, 2006	3.29	7.31

## 8. OTHER CURRENT LIABILITIES

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
Current maturities of long term borrowings (refer note no. 3)	-	3,614.75	-	4,083.02
Interest accrued but not due on borrowings	10.63	88.47	35.13	62.17
Interest accrued & due on borrowings	-	7.66	-	3.91
Book overdraft	-	9.85	-	36.24
Security deposit received	1,030.46	3.92	891.24	1.09
Advance from customers and others				
From subsidiary companies	-	2,832.38	-	2,740.08
From other related parties	-	37.26	-	34.41
From others	-	9,775.03	-	9,759.69
Due to directors	-	102.77	-	98.20
Investor Education and Protection Fund				
[Appropriate amounts shall be transferred to Investor Education & Protection Fund, if and when due]				
Unpaid dividend	-	0.87	-	1.58
Unpaid matured deposits	-	2.67	-	2.19
Unpaid fractional share	-	0.38	-	0.38
Other Payables				
Employee related liabilities	-	59.40	-	49.96
Statutory dues payable	-	70.62	-	72.33
Interest on trade payables	-	1,487.87	-	1,121.75
Others	-	13.78	-	16.17
	<b>1,041.09</b>	<b>18,107.68</b>	<b>926.37</b>	<b>18,083.17</b>
Less: Amount disclosed under the head "Other long term liabilities" (refer note no.4)	1,041.09	-	926.37	-
<b>Total</b>	<b>-</b>	<b>18,107.68</b>	<b>-</b>	<b>18,083.17</b>

## 9. FIXED ASSETS

(₹ in mio)

Name of Assets	Gross Block (At Cost)				Depreciation / Amortisation				Net Block		
	As at April 1, 2015	Addition	Deletion	As at March 31, 2016	As at April 1, 2015	For the year	Deletion	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015	
<b>Tangible assets</b>											
Office building	66.46	-	-	66.46	23.63	2.60	(0.85)	27.08	39.38	42.83	
Plant and machinery	151.19	0.62	1.02	150.79	114.46	11.88	0.48	125.86	24.93	36.73	
Office equipments	49.02	4.08	0.96	52.14	37.69	4.00	0.49	41.20	10.94	11.33	
Furniture & fixtures	122.94	8.10	(0.66)	131.70	88.98	14.10	0.66	102.42	29.28	33.96	
Vehicles	335.91	17.53	21.29	332.15	191.92	51.90	20.24	223.58	108.57	143.99	
Computer and printers	68.89	7.87	0.85	75.91	61.69	5.86	0.89	66.66	9.25	7.20	
<b>Total (A)</b>	<b>794.41</b>	<b>38.20</b>	<b>23.46</b>	<b>809.15</b>	<b>518.37</b>	<b>90.34</b>	<b>21.91</b>	<b>586.80</b>	<b>222.35</b>	<b>276.04</b>	
Previous year	768.56	60.13	34.28	794.41	405.85	145.17	32.65	518.37	276.04	362.71	
<b>Intangible assets</b>											
Software	57.98	2.02	-	60.00	39.65	9.31	(0.01)	48.97	11.03	18.33	
<b>Total (B)</b>	<b>57.98</b>	<b>2.02</b>	<b>-</b>	<b>60.00</b>	<b>39.65</b>	<b>9.31</b>	<b>(0.01)</b>	<b>48.97</b>	<b>11.03</b>	<b>18.33</b>	
Previous year	52.14	5.84	-	57.98	29.37	10.28	-	39.65	18.33	22.77	
<b>Total (A+B)</b>	<b>852.39</b>	<b>40.22</b>	<b>23.46</b>	<b>869.15</b>	<b>558.02</b>	<b>99.65</b>	<b>21.90</b>	<b>635.77</b>	<b>233.38</b>	<b>294.37</b>	
Previous year	820.70	65.97	34.28	852.39	435.22	155.45	32.65	558.02	294.37	385.48	

Note:-

(₹ in mio)

1. Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Depreciation has been charged to		
- Cost of material consumed, construction & other related project cost (refer note 19)	11.88	20.21
- Statement of profit & loss	87.77	125.75
Depreciation for the previous year also includes adjustment to opening reserves and surplus on account of adoption of schedule II of Companies Act 2013	-	9.49
<b>Total</b>	<b>99.65</b>	<b>155.45</b>

**10. INVESTMENTS**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
<b>Trade, unquoted, at cost</b>				
<b>Investments In Equity Instruments</b>				
<b>In Subsidiary companies</b>				
50,000 (50,000) Equity shares of Omaxe Entertainment Limited of ₹10 each	0.50		0.50	
4,629,000 (4,629,000) Equity shares of Omaxe Infrastructure Limited of ₹10 each	10.13		10.13	
50,000 (50,000) Equity shares of JKB Constructions Private Limited of ₹10 each	0.50		0.50	
2,262,165 (2,262,165) Equity shares of Omaxe Housing & Developers Limited of ₹10 each	5.18		5.18	
50,000 (50,000) Equity shares of JRS Projects Private Limited of ₹10 each	0.50		0.50	
50,000 (50,000) Equity shares of Monarch Villas Private Limited of ₹10 each	0.50		0.50	
50,000 (50,000) Equity shares of Omaxe Connaught Place Mall Limited of ₹10 each	0.50		0.50	
50,000 (50,000) Equity shares of Omtech Infrastructure & Construction Limited of ₹10 each	0.50		0.50	
50,000 (50,000) Equity shares of Navratan Tech Build Private Limited of ₹10 each	0.55		0.55	
1,000,000 (1,000,000) Equity shares of Green Planet Colonisers Private Limited of ₹10 each	77.48		77.48	
24,967,500 (24,967,500) Equity shares of Omaxe Buildhome Limited of ₹ 10 each	249.67		249.67	
50,000 (50,000) Equity shares of Primordial Buildcon Private Limited of ₹ 10 each	150.40		150.40	
50,000 (50,000) Equity shares of Anjaniputra Builders Private Limited of ₹ 10 each	0.51		0.51	
50,000 (50,000) Equity shares of Champion Realtors Private Limited of ₹ 10 each	0.50		0.50	
50,000 (50,000) Equity shares of Hamara Ghar Constructions & Developers Private Limited of ₹ 10 each	0.52		0.52	
50,000 (50,000) Equity shares of Jewel Projects Private Limited of ₹ 10 each	0.52		0.52	
50,000 (50,000) Equity shares of Link Infrastructure & Developers Private Limited of ₹ 10 each	0.52		0.52	
50,000 (50,000) Equity shares of Omaxe Infotech City Developers Limited of ₹ 10 each	0.50		0.50	



50,000 (50,000) Equity shares of Zodiac Housing & Infrastructure Private Limited ₹ 10 each	0.52		0.52
1,050,000 (1,050,000) Equity shares of Omaxe Buildwell Limited of ₹ 10 each	10.50		10.50
2,000,000 (2,000,000) Equity shares of Landlord Developers Private Limited of ₹ 10 each	103.00		103.00
50,000 (50,000) Equity shares of Omaxe Rajasthan SEZ Developers Limited of ₹ 10 each	0.50		0.50
50,000 (50,000) Equity shares of Omaxe Power Private Limited of ₹ 10 each	0.50		0.50
5,000,000 (5,000,000) Equity shares of Jagdamba Contractor and Builders Limited of ₹ 10 each	50.00		50.00
50,000 (50,000) Equity shares of Eden Buildcon Limited of ₹ 10 each	0.50		0.50
50,000 (50,000) Equity shares of Arman Builders Private Limited of ₹ 10 each	0.50		0.50
50,000 (50,000) Equity shares of Ansh Builders Private Limited of Rs 10 each	0.50		0.50
2,000,000 (2,000,000) Equity shares of Omaxe Buildtech Limited of Rs 10 each	20.00		20.00
50,000 (50,000) Equity shares of Golden Glades Builders Private Limited of ₹ 10 each	0.50		0.50
500 (500) Equity shares of Rohtas Holdings (Gulf) Limited of AED 100 each	0.59		0.59
8,500,000 (8,500,000) Equity shares of Omaxe Chandigarh Extension Developers Private Limited of Rs 10 each	85.00		85.00
50,000 (50,000) Equity shares of Ekansh Buildtech Private Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Kavya Buildtech Private Limited of Rs 10 each	0.50		0.50
10,000 (10,000) Equity shares of Oasis Township Private Limited of Rs 10 each	0.10		0.10
25,500 (25,500) Equity shares of Rivaj Infratech Private Limited of Rs 10 each	0.26		0.26
25,500 (25,500) Equity shares of Garv Buildtech Private Limited of Rs 10 each	0.26		0.26
25,500 (25,500) Equity shares of Pancham Realcon Private Limited of Rs 10 each	0.26		0.26
50,000 (50,000) Equity shares of Panchi Developers Private Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Mehboob Builders Private Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Mehtab Infratech Private Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Shamba Developers Private Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Omaxe Housing & Infrastructure Limited of Rs 10 each	0.50		0.50
50,000 (50,000) Equity shares of Omaxe Hitech Infrastructure Company Private Limited of Rs 10 each	0.50		0.50
1,000,000 (1,000,000) Equity shares of Atulah Contractors and Constructions Private Limited (Formerly known as Volvo Properties Private Limited) of Rs 10 each	10.00		10.00
2,85,00,000 (2,85,00,000) Equity shares of Robust Buildwell Private Limited of Rs 10 each	285.25		285.25
37,500 (37,500) Equity shares of Sri Balaji Green Heights Private Limited of Rs 10 each	0.38		0.38

10,000 (10,000) Equity shares of Pam Developers (India) Private Limited of Rs 10 each	9.80		9.80	
1,495,000 (1,495,000) Equity shares of Omaxe Forest Spa and Hills Developers Limited of ₹ 10 each	24.91		24.91	
6,311 (6,311) Class B Equity shares of Omaxe Forest Spa and Hills Developers Limited of ₹ 1,00,000 each	816.79		816.79	
189 (189) Class C Equity shares of Omaxe Forest Spa and Hills Developers Limited of ₹ 1,00,000 each	22.42		22.42	
2,410 (2,410) Class A Equity shares of Omaxe Forest Spa and Hills Developers Limited of ₹ 1,00,000 each	539.93		539.93	
500,000 (500,000) Superior equity shares of Omaxe Forest Spa and Hills Developers Limited of ₹ 10 each	15.00		15.00	
7,500 (7,500) Equity shares of P P Devcon Private Limited of ₹ 10 each	0.37		0.37	
5,000 (5,000) Equity Shares of National Affordable Housing & Infrastructure Limited of ₹ 100 each	0.90		0.90	
7,600 (Nil) Equity Shares of Capital Redevelopment Private Limited of ₹ 10 each	0.08		-	
10,000 (Nil) Equity Shares of Kamini Builders Private Limited of ₹ 10 each	0.25		-	
10,000 (Nil) Equity Shares of Kashish Buildtech Private Limited of ₹ 10 each	0.34		-	
10,000 (Nil) Equity Shares of Shikhar Landcon Private Limited of ₹ 10 each	0.25		-	
	<b>2,503.64</b>		<b>2,502.72</b>	
<b>In Joint Venture Company</b>				
50,000 (Nil) Equity Shares of Giant Dragon Mart Private Limited of ₹ 10 each	0.05		-	
	<b>0.05</b>		-	
<b>In Associate Company</b>				
50,000 (Nil) Equity Shares of Parkash Omaxe Amusement Park Private Limited of ₹ 10 each	0.05		-	
	<b>0.05</b>		-	
<b>Other Investments</b>				
<b>Investment In Equity Instruments –unquoted at cost</b>				
1,496,500 (1,496,500) Equity shares of Delhi Stock Exchange Limited of ₹ 1 each	104.76		104.76	
<b>Investments in Mutual Fund</b>				
195,574.774 (Nil) units of Principal Dynamic Bond Fund	2.58		-	
<b>Investment in Bonds/debentures –quoted at cost</b>				
50 (50) Secured Redeemable Non Convertible Tax Free bonds Series-I of IFCI Limited of ₹1,000,000 each	50.00		50.00	-
50,000 (50,000) Secured Redeemable Non Convertible Debentures Series-III of IFCI Ltd. Of ₹ 1000/- each	50.00		50.00	-
	<b>207.34</b>	-	<b>204.76</b>	-
<b>Total</b>	<b>2,711.08</b>	-	<b>2,707.48</b>	-

Figures in bracket represent those of previous year.

Note: All the above securities are fully paid up

Aggregate cost of unquoted investments	2,608.50	-	2,607.48	-
Aggregate cost of quoted investments	102.58	-	100.00	-
Market value of bonds	Not available	-	Not available	-
Market value of debentures	54.03	-	48.32	-
Market value of mutual funds	2.58	-	-	-

**11. DEFERRED TAX ASSETS**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Expenses allowed on payment basis	3.28	2.68
Difference between book and tax base of fixed assets	53.35	46.43
Retirement benefits	32.97	39.00
Provision for doubtful trade receivables, advances and deposits	28.76	23.61
Others	28.64	-
<b>Total</b>	<b>147.00</b>	<b>111.72</b>

**12. INVENTORIES**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Building material and consumables	46.40	67.15
Land	2,023.86	1,975.69
Construction work in progress	84.50	49.26
Completed real estate projects	4,240.23	4,517.65
Project in progress	16,639.62	17,498.70
<b>Total</b>	<b>23,034.61</b>	<b>24,108.45</b>

**13. TRADE RECEIVABLES**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
(Unsecured, considered good unless otherwise stated)		
Outstanding for a period exceeding six months from the date they are due for payment		
- considered good	398.09	348.44
- considered doubtful	7.79	7.01
	405.88	355.45
Less: Provision for doubtful trade receivables	7.79	7.01
	398.09	348.44
Others	4,542.13	5,145.99
<b>Total</b>	<b>4,940.22</b>	<b>5,494.43</b>

13.1 Due from subsidiary company included in other trade receivables are as under:

(₹ in mio)

Name of Company	As at March 31, 2016	As at March 31, 2015
Oasis Township Private Limited	-	7.95
<b>Total</b>	<b>-</b>	<b>7.95</b>

13.2 Due from other related parties included in other trade receivables are as under:

(₹ in mio)

Name of Company	As at March 31, 2016	As at March 31, 2015
Mankish Colonisers Private Limited	-	3.61
Spike Developers Private Limited	-	18.90
Deepsingh Realtors Private Limited	0.11	13.01
Manwal Coloniser Private Limited	-	10.22
Dream Tower Private Limited	24.09	-
Lavanya Builders Private Limited	0.04	-
Ravandeep Colonisers Private Limited	0.04	-
Supplied Technologies Private Limited	1.23	-
<b>Total</b>	<b>25.51</b>	<b>45.74</b>

**14. CASH & BANK BALANCES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
<b>Cash and cash equivalents</b>				
Balances with banks				
in current accounts	-	347.75	-	451.51
in deposit account with original maturity of less than three months	-	0.45	-	0.43
Cash on hand	-	29.44	-	129.48
Cheques, drafts on hand	-	34.81	-	47.89
	-	<b>412.45</b>	-	<b>629.31</b>
<b>Other bank balances</b>				
Held as margin money	214.91	1,238.26	198.22	1,204.90
<b>Balances with banks</b>				
In earmarked accounts				
- In deposit account for public fixed deposit & debentures	19.23	126.70	-	105.06
- In unpaid dividend account	-	0.87	-	1.58
- In unpaid fractional share account	-	0.38	-	0.38
	<b>234.14</b>	<b>1,366.21</b>	<b>198.22</b>	<b>1,311.92</b>
Less: Amount disclosed under the head "other non-current assets" (refer note no. 16)	234.14	-	198.22	-
<b>Total</b>	-	<b>1,778.66</b>	-	<b>1,941.23</b>

**15. LOANS & ADVANCES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
(Unsecured, considered good unless otherwise stated)				
Security deposits				
considered good	121.57	51.20	117.84	51.20
considered doubtful	18.00	-	16.20	-
	139.57	51.20	134.04	51.20
Less: Provision for doubtful deposit	18.00	-	16.20	-
	121.57	51.20	117.84	51.20
Loans and advances to \$				
subsidiary companies	1,330.62	7,403.90	828.53	6,698.70
Joint Venture	-	5.57	-	-
other related parties	5.35	407.32	21.31	329.85
	1,335.97	7,816.79	849.84	7,028.55
Advances against goods, services & others \$				
considered good	194.40	2,562.93	208.04	2,171.26
considered doubtful	57.31	-	45.02	-
	251.71	2,562.93	253.06	2,171.26
Less: Provision for doubtful advances	57.31	-	45.02	-
	194.40	2,562.93	208.04	2,171.26
Balance with government/statutory authorities	-	156.64	-	159.87
MAT credit entitlement	55.90	-	153.35	-
Direct taxes refundable (net of provisions)	566.98	-	630.36	-
Prepaid expenses	14.78	43.20	7.18	43.62
<b>Total</b>	<b>2,289.60</b>	<b>10,630.76</b>	<b>1,966.61</b>	<b>9,454.50</b>

\$ Advances include advances against collaboration amounting to ₹ 9,483.52 mio (P.Y. ₹ 7,457.34 mio) paid to certain parties (including subsidiaries/associates/related parties) for acquiring land for development of real estate projects, either on collaboration basis or self-development basis.

## 15.1 Particulars in respect of loans and advances to subsidiary companies:-

(₹ in mio)

S. No.	Name of Company	As at March 31, 2016	As at March 31, 2015
1	Anjaniputra Builders Private Limited	70.81	70.81
2	Eden Buildcon Limited	745.05	745.05
3	Garv Buildtech Private Limited	4,017.77	4,046.31
4	Jagdamba Contractors And Builders Limited	497.79	674.90
5	Bhanu Infrabuild Private Limited	44.69	0.76
6	Omaxe Forest Spa and Hills Developers Limited	131.47	16.82
7	Landlord Developers Private Limited	59.50	59.50
8	Navratan Techbuild Private Limited	25.31	23.56
9	Omaxe Buildhome Limited	284.48	276.78
10	Omaxe Chandigarh Extension Developers Private Limited	973.12	606.27
11	Omaxe Power Private Limited	1.70	1.70
12	Pancham Realcon Private Limited	1,283.09	208.06
13	Omaxe Buildwell Limited	-	1.10
14	Robust Buildwell Private Limited	207.48	173.66
15	Rohtas Holdings (Gulf) Limited	274.88	258.57
16	S. N. Realtors Private Limited	20.26	9.41
17	Atulah Contractors and Constructions Private Limited (Formerly known as Volvo Properties Private Limited)	-	312.06
18	Sri Balaji Green Heights Private Limited	31.41	31.41
19	P P Devcon Private Limited	21.56	10.50
20	Kamini Builders and Promoters Private Limited	0.70	-
21	Kashish Buildtech Private Limited	39.59	-
22	Oasis Township Private Limited	3.27	-
23	Shikhar Landcon Private Limited	0.59	-
	<b>Total</b>	<b>8,734.52</b>	<b>7,527.23</b>

## 15.2 Particulars of amount outstanding and maximum balance during the year in nature of loans given to subsidiary companies:

(₹ in mio)

S. No.	Name of Company	As at March 31, 2016	As at March 31, 2015	Maximum Balance during the year ended	
				March 31, 2016	March 31, 2015
1	Jagdamba Contractors And Builders Limited *	497.79	674.90	998.01	1,150.52
2	Atulah Contractors and Constructions Private Limited (Formerly known as Volvo Properties Private Limited) *	-	312.06	373.85	439.29
3	Garv Buildtech Private Limited *	-	400.00	400.00	400.00
4	Omaxe Chandigarh Extension Developers Private Limited #	650.00	166.80	650.00	250.00
5	Omaxe Buildhome Limited #	16.67	216.67	216.67	216.67
	<b>Total</b>	<b>1,164.46</b>	<b>1,770.43</b>		

\* Given as interest bearing loan.

# Interest bearing loan given back to back, received by the company from bank and housing finance company.

## 15.3 Particulars in respect of loans and advances to joint venture

(₹ in mio)

S. No.	Name of Company	As at March 31, 2016	As at March 31, 2015
1	Giant Dragon Mart Private Limited	5.57	-



**16. OTHER ASSETS**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
Non-current bank balances (refer note no. 14)	234.14	-	198.22	-
Unbilled receivables	-	3,779.26	-	3,194.83
Receivable against sale of investment	-	83.00	-	100.00
Other receivables	-	0.87	-	0.69
Interest accrued on deposits and others	12.56	20.45	6.57	22.51
<b>Total</b>	<b>246.70</b>	<b>3,883.58</b>	<b>204.79</b>	<b>3,318.03</b>

**17. REVENUE FROM OPERATIONS**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Income from real estate projects	11,142.05	8,749.20
Income from trading goods	182.52	167.98
Income from construction contracts	-	434.59
Other operating income	57.89	71.93
<b>Total</b>	<b>11,382.46</b>	<b>9,423.70</b>

**18. OTHER INCOME**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest income		
- on bank deposits	58.87	57.19
- others	239.30	239.18
Dividend income	0.08	3.10
Liabilities no longer required written back	-	4.57
Profit on sale of fixed assets (net)	0.46	2.28
Profit on sale of investment (net)	-	31.18
Foreign exchange fluctuation gain	-	2.90
Miscellaneous income	35.69	45.70
<b>Total</b>	<b>334.40</b>	<b>386.10</b>

**19. COST OF MATERIAL CONSUMED, CONSTRUCTION & OTHER RELATED PROJECT COST**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>Inventories at the beginning of the year</b>		
Building material and consumables	67.15	123.14
Land	1,975.69	3,152.42
	<b>2,042.84</b>	<b>3,275.56</b>
<b>Add: Cost incurred during the year</b>		
Land, development and other rights	55.37	5,230.24
Building material purchases	370.97	474.63
Construction cost	4,017.32	3,378.76
Lease Rent	496.57	327.45
Employee cost	86.16	113.07
Rates and taxes	3.60	46.87
Administration cost	76.63	74.04
Depreciation	11.88	20.21
Power, fuel and other electrical cost	143.59	134.09

Repairs and maintenance-plant and machinery	0.44	0.76
Finance cost	1,753.50	1,587.01
	<b>7,016.03</b>	<b>11,387.13</b>
<b>Less: Inventories at the end of the year</b>		
Building material and consumables	46.40	67.15
Land	2,023.86	1,975.69
	<b>2,070.26</b>	<b>2,042.84</b>
<b>Cost of material consumed, construction &amp; other related project cost</b>	<b>6,988.61</b>	<b>12,619.85</b>

## 20. CHANGES IN INVENTORIES OF FINISHED STOCK & PROJECTS IN PROGRESS

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>Inventories at the beginning of the year</b>		
Completed real estate projects	4,517.65	1,712.01
Construction work in progress	49.26	92.71
Projects in progress	17,498.70	13,997.15
	<b>22,065.61</b>	<b>15,801.87</b>
<b>Inventories at the end of the year</b>		
Completed real estate projects	4,240.23	4,517.65
Construction work in progress	84.50	49.26
Projects in progress	16,639.62	17,498.70
	<b>20,964.35</b>	<b>22,065.61</b>
<b>Changes in inventories of finished stock &amp; projects in progress</b>	<b>1,101.26</b>	<b>(6,263.74)</b>

## 21. EMPLOYEE BENEFITS EXPENSE

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Salaries, wages, allowances and bonus	523.14	585.32
Contribution to provident and other funds	9.43	8.99
Directors remuneration	56.00	55.70
Staff welfare expenses	13.61	14.11
	<b>602.18</b>	<b>664.12</b>
Less: Allocated to projects	86.16	113.07
<b>Total</b>	<b>516.02</b>	<b>551.05</b>

## 22. FINANCE COSTS

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest on		
-term loans	1,190.11	1,355.69
-others	1,671.52	1,434.51
Other borrowing cost	57.76	105.82
Bank charges	41.35	36.43
	<b>2,960.74</b>	<b>2,932.45</b>
Less: Allocated to projects	1,753.50	1,587.01
<b>Total</b>	<b>1,207.24</b>	<b>1,345.44</b>

**23. OTHER EXPENSES**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>a) Administrative expenses</b>		
Rent	38.61	38.99
Rates and taxes	10.44	13.79
Insurance	18.72	18.28
Repairs and maintenance- building	3.39	0.86
Repairs and maintenance- others	18.39	10.75
Royalty	1.00	1.00
Water & electricity charges	16.95	17.02
Vehicle running and maintenance	34.10	33.88
Travelling and conveyance	51.22	40.27
Legal and professional charges	99.57	145.07
Commission to non-executive directors	2.00	1.50
Printing and stationery	15.35	15.92
Directors sitting fees	1.51	1.50
Postage, telephone & courier	31.29	34.75
Donation	14.04	12.05
Auditors' remuneration (refer note no. 37)	3.42	3.43
Corporate social responsibility expenses	0.84	-
Bad debts & advances written off	14.44	0.64
Provision for doubtful trade receivables, deposits and advances	14.87	16.16
Miscellaneous expenses	33.07	27.43
	<b>423.22</b>	<b>433.29</b>
Less: Allocated to projects	76.63	74.04
<b>Total (a)</b>	<b>346.59</b>	<b>359.25</b>
<b>b) Selling Expenses</b>		
Business promotion	87.85	50.09
Rebate & discount to customers	204.51	111.25
Commission	179.28	142.01
Advertisement and publicity	55.75	45.86
	<b>527.39</b>	<b>349.21</b>
Less: Allocated to projects	-	-
<b>Total (b)</b>	<b>527.39</b>	<b>349.21</b>
<b>Total (a + b)</b>	<b>873.98</b>	<b>708.46</b>

**24. EARNINGS PER SHARE**

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Profit after tax attributable to shareholders (₹ in mio)	514.66	401.33
Less: Proposed Dividend on Preference shares	2.50	2.50
Less: Dividend tax on proposed dividend on Preference shares	0.51	0.51
Profit attributable to equity shareholders (₹ in mio)	<b>511.65</b>	<b>398.32</b>
Numerator used for calculating basic and diluted earnings per share (₹ in mio)	<b>511.65</b>	<b>398.32</b>
Equity shares outstanding as at the beginning and end of the year	182,900,540	182,900,540
Weighted Average number of shares used as denominator for calculating Basic & diluted earnings per share	182,900,540	182,900,540
Nominal value of per share (in ₹)	10/-	10/-
Basic and diluted earnings per share (in ₹)	2.80	2.18

**25. CONTINGENT LIABILITIES & COMMITMENTS**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Claims against the Company not acknowledged as debts (to the extent quantifiable)	642.27	479.79
Bank guarantees		
- In respect of the Company	1,170.60	1,223.91
- In respect of subsidiaries	386.25	371.02
- In respect of other related party	0.10	0.10
- In respect of erstwhile subsidiary company	35.21	35.21
Counter guarantees	61.38	61.38
Corporate guarantees		
- In respect of subsidiary companies	3,680.73	431.05
Letters of Credit		
- In respect of subsidiary companies	192.28	104.16
Disputed tax amounts		
- Sales tax	432.81	54.41
- Service tax	29.17	29.17
- Income tax	1,293.14	1,682.59
Capital Commitments	-	0.43
Writ Petition filed by Income tax department against order of Settlement Commission before Delhi High Court	Amount unascertainable	Amount unascertainable
The Company may be contingently liable to pay damages / interest in the process of execution of real estate and construction projects and for specific non-performance of certain agreements, the amount of which cannot presently be ascertained	Amount unascertainable	Amount unascertainable
Certain civil cases preferred against the Company in respect of labour laws, specific performance of certain land agreements, etc. and disputed by the Company	Not quantifiable	Not quantifiable

- 26.** During the year ended March 31, 2016, the Company has changed its accounting policy related to accounting of interest due on delayed payments by customers on accrual basis as against on receipts basis to bring the said accounting policy in line with Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes. Had the earlier accounting policy on interest income recognition being followed by the Company, the revenue of the Company would have been lower by ₹ 7.34 mio and correspondingly profit of the Company would have been lower by ₹ 7.34 mio.
- 27.** Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and losses. These estimates being of a technical nature have been relied upon by the auditors.
- 28.** Balances of trade receivables, trade payables, current / non-current advances given/ received are subject to reconciliation and confirmation from respective parties. The balance of said trade receivables, trade payables, current / non-current advances given/ received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.
- 29.** Inventories, loans & advances, trade receivables and other current / non-current assets are in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.
- 30.** The Income Tax Department has filed writ petition before Hon'ble Delhi High Court against the order of Income tax settlement commission in earlier years for assessment year 2000-01 to 2006-07, which is pending for hearing. Pending final outcome of such petition filed, no provision of any potential liability has been made in the books of accounts, the amount of which cannot presently be ascertained.

The income tax department has raised a demand of ₹ 1093.51 mio against the company after giving effect to orders of CIT(A) / ITAT for A.Y. 2007-08 to A.Y. 2010-11, mainly on account of disallowance u/s 80IB. The company has filed further appeals before the higher authorities against the impugned orders of the CIT (A) / ITAT. An amount of ₹ 980.03 mio has been deposited by the company against this demand under dispute. Further the Income Tax Department has also filed

necessary appeals/writ petitions/ SLP with appropriate authority against the relief given by various appellate authorities to the Company. A further demand of ₹ 199.63 mio has been raised against the company for A.Y.s 2007-08, 2011-12 and 2012-13 mainly on account of disallowance u/s 80IB and penalty u/s 271(1)(c) and the company has filed appeals/ is in the process of filing appeal before the CIT(A) against this demand. An amount of ₹ 68.92 mio has been deposited by the company against this demand under dispute

Based on the decision of various appellate authorities and the interpretations of relevant provisions of Income Tax Act, 1961, the Company has been advised by the experts that the claim of the company under Section 80IB is sustainable; accordingly the Company is hopeful that the demand so raised is likely to be deleted.

- 31.** The Company has advanced a sum of ₹ 745.05 mio to one of its wholly owned subsidiary company namely Eden Buildcon Limited (hereinafter referred to as “Subsidiary Company”) for acquiring land from Hyderabad Metropolitan Development Authority (HMDA) for real estate projects. The said subsidiary company participated in bid in respect of auction by HMDA and paid initial deposit of ₹ 750.63 mio against total value of ₹ 3,002.50 mio. During the process of post auction verification of title to the auctioned land, the subsidiary company on scrutiny of documents found that the auctioned land is the subject matter of pending litigations before Hon’ble Andhra Pradesh High Court. Thereafter, the subsidiary company requested HMDA to obtain necessary orders from the court empowering HMDA to alienate the auction land and also expressed its earnest intention to pay the balance cost of land. HMDA asserted that there is no legal impediment for transferring the title of the land and directed the subsidiary company to remit the balance sales consideration. The subsidiary company applied to HMDA for refund of the initial booking amount. The request for such refund was not considered by HMDA and HMDA demanded balance amount of ₹ 2,251.87 mio failing which the entire booking amount was liable to be forfeited. On writ petition filed by the company for refund of the amount deposited which was tagged along with other similar petitions, single bench of Hon’ble Andhra Pradesh High Court allowed the appeal in favour of the subsidiary company. Appeal against the order of the single bench was filed by HMDA before division bench, which was allowed in favour of HMDA. The subsidiary company has filed special leave petition (SLP) before Hon’ble Supreme Court of India and stay order has been granted. The matter is sub-judice and is pending before Hon’ble Supreme Court of India. Pending final outcome of such petition filed, the amount advanced by the company to subsidiary company is considered good and classified as non-current.
- 32.** The amount of expenditure for the year ended 31st March, 2016, which the Company was required to incur related to Corporate Social Responsibility as per section 135 of Companies Act, 2013 worked out to be ₹14.67 mio (P.Y.15.20 mio). During the year ended 31st March, 2016, the Company has incurred a sum of ₹ 0.84 mio (P.Y. Nil) on this account.

### 33. Employee Benefits

#### A. Gratuity

The Company is having group gratuity scheme with LIC of India.

**i) Amount recognized in statement of Profit & Loss is as under:**

Description	(₹ in mio)	
	Year ended March 31, 2016	Year ended March 31, 2015
Current service cost	8.49	9.36
Interest cost	4.78	5.15
Expected return on plan assets	(0.15)	(0.03)
Net actuarial (gain)/loss recognized during the year	7.06	11.44
<b>Total</b>	<b>20.18</b>	<b>25.92</b>

**ii) Movement in the liability recognized in Balance Sheet is as under:**

Description	(₹ in mio)	
	Year ended March 31, 2016	Year ended March 31, 2015
Present value of obligation at the beginning of the year	60.51	60.08
Current service cost	8.49	9.36
Interest cost	4.78	5.15
Benefit paid	(23.36)	(25.61)
Actuarial (gain) / loss on obligation	6.91	11.53
<b>Present value of obligation as at the end of year</b>	<b>57.33</b>	<b>60.51</b>



## iii) Changes in fair value of plan assets

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Fair value of plan assets at the beginning of the year	1.29	0.20
Expected return on plan assets	0.15	0.03
Contribution	13.49	12.57
Benefit paid out of plan assets	(14.66)	(11.60)
Actuarial gain/ (loss) on plan assets	(0.15)	0.09
<b>Fair value of plan assets at the end of the year</b>	<b>0.12</b>	<b>1.29</b>

## iv) Net assets / liability recognized in Balance Sheet

(₹ in mio)

Description	As at March 31, 2016	As at March 31, 2015
Current liability	1.62	2.15
Non-current liability	55.71	58.36
<b>Total PBO at the end of year</b>	<b>57.33</b>	<b>60.51</b>
Fair value of plan assets as at the end of the year	0.12	1.29
<b>(Assets)/Liabilities recognized in the Balance Sheet</b>	<b>57.21</b>	<b>59.22</b>

## v) For determination of gratuity liability of the Company the following actuarial assumption were used

Description	Year ended March 31, 2016	Year ended March 31, 2015
Discount rate	8.00%	8.00%
Future salary increase	6.00%	6.00%
Expected rate of return on plan assets	8.35%	9.00%
Method used	Projected unit credit actuarial method	Projected unit credit actuarial method

## B. Leave Encashment

Provision for leave encashment in respect of unavailed leaves standing to the credit of employees is made on actuarial basis. The Company does not maintain any fund to pay for leave encashment.

## i) Amount recognized in statement of Profit &amp; Loss is as under:

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Current service cost	7.67	10.63
Interest cost	3.80	4.92
Net actuarial (gain)/loss recognized during the year	(14.66)	(7.86)
<b>Recognized in statement of profit &amp; loss account</b>	<b>(3.19)</b>	<b>7.69</b>

## ii) Movement in the liability recognized in Balance Sheet is as under:

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Present value of obligation at the beginning of the year	53.45	59.54
Interest cost	3.80	4.92
Current service cost	7.67	10.63
Benefit paid	(12.20)	(13.78)
Actuarial (gain)/loss on obligation	(14.66)	(7.86)
<b>Present value of obligation at the end of the year</b>	<b>38.06</b>	<b>53.45</b>

iii) Amount recognized in the Balance Sheet

(₹ in mio)

Description	As at March 31, 2016	As at March 31, 2015
Current liability	1.03	1.73
Non-current liability	37.03	51.72
<b>Total PBO at the end of year</b>	<b>38.06</b>	<b>53.45</b>

iv) For determination of liability in respect of leave encashment, the Company has used the following actuarial assumption.

Description	Year ended March 31, 2016	Year ended March 31, 2015
Discount rate	8.00%	8.00%
Future salary increase	6.00%	6.00%
Actuarial method used	Projected unit credit actuarial method	Projected unit credit actuarial method

C. Provident Fund

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post-employment benefit and is in the nature of defined contribution plan.

34. Earning in foreign currency

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Receipts against booking of units in 'Real Estate Projects'	1.11	5.51
<b>Total</b>	<b>1.11</b>	<b>5.51</b>

35. Expenditure in foreign currency

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Foreign travel	0.64	3.75
Others	1.16	0.63
<b>Total</b>	<b>1.80</b>	<b>4.38</b>

36. C.I.F. value of imports

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Purchase of material	71.48	15.86

37. Auditors' remuneration

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Audit fees	2.20	2.20
Limited review fees	0.60	0.60
Tax audit fees	0.50	0.50
Certification charges	0.04	0.10
Out of pocket expenses	0.08	0.03
<b>Total</b>	<b>3.42</b>	<b>3.43</b>

**38. Disclosure in accordance with Accounting Standard -7 (Revised), in respect of contracts entered into on or after April 1, 2003:-**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Contract revenue recognized as revenue for the year ended March, 2016	-	434.59
Aggregate amount of contract costs incurred and recognized profits (less recognized losses) upto March 31, 2016 for all the contracts in progress	613.61	5,797.83
The amount of customer advances outstanding for contracts in progress as at March 31, 2016	6.77	6.77
The amount of retentions due from customers for contracts in progress as at March 31, 2016	1.46	10.61
Gross amount due from customers including work in progress for contracts in progress as at March 31, 2016	114.77	79.66
Gross amount due to customers for contracts in progress as at March 31, 2016	-	-

**39. Lease**

- a. The Company has taken certain premises on non-cancellation operating lease. The future minimum lease payments in respect of which as at March 31, 2016 are as follows:-

(₹ in mio)

Minimum lease payments	As at March 31, 2016	As at March 31, 2015
Payable not later than one year	558.06	508.61
Payable later than one year and not later than five years	2,214.83	1680.60
Payable later than five years	395.85	355.59
<b>Total</b>	<b>3,168.74</b>	<b>2,544.80</b>

- b. The lease agreements provide for an option to the Company to renew the lease period at the end of the non-cancellation period. There are no exceptional / restrictive covenants in the lease agreement.
- c. Lease rent expenses in respect of operating lease debited to cost of material consumed, construction and other related project cost ₹ 496.57 mio (P.Y. ₹ 327.45 mio) and debited to statement of profit and loss ₹ 38.61 mio (P.Y. ₹ 38.99 mio).

**40. Segment information****Business segments**

Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting system, the Company has structured its operations into the following segments:

**Real estate**

Promotion, construction, development and sale of townships, residential, commercial property, developed plots etc.

**Construction**

Construction of property on behalf of clients.

(₹ in mio)

	Real Estate	Construction	Others	Total
<b>REVENUE</b>				
External revenue	11,199.94	-	182.52	11,382.46
	(8,821.13)	(434.59)	(167.98)	(9,423.70)
Inter Segment Revenue	-	-	-	-
	(-)	(-)	(-)	(-)
Total revenue	11,199.94	-	182.52	11,382.46
	(8,821.13)	(434.59)	(167.98)	(9,423.70)
<b>SEGMENT RESULT</b>	<b>3,292.59</b>	<b>-</b>	<b>-</b>	<b>3,292.59</b>
	(3,093.45)	(-25.86)	(-)	(3,067.59)
Unallocated corporate expenses net of unallocated income	-	-	-	<b>1,441.54</b>
	(-)	(-)	(-)	(1,295.53)

Operating profit	-	-	-	1,851.05
	(-)	(-)	(-)	(1,772.06)
Interest expenses	-	-	-	1,207.24
	(-)	(-)	(-)	(1,345.44)
Interest income	-	-	-	298.17
	(-)	(-)	(-)	(296.37)
Profit Before Tax	-	-	-	941.98
	(-)	(-)	(-)	(722.99)
Income taxes (including prior year tax adjustment)	-	-	-	427.32
	(-)	(-)	(-)	(321.66)
<b>Net profit after tax</b>	-	-	-	<b>514.66</b>
				(401.33)
<b>OTHER INFORMATION</b>				
Segment assets	46,141.42	240.11	-	46,381.53
	(45,541.30)	(226.48)	(-)	(45,767.78)
Unallocated corporate assets	-	-	-	3,514.06
	(-)	(-)	(-)	(3,835.47)
<b>TOTAL ASSETS</b>	-	-	-	<b>49,895.59</b>
	(-)	(-)	(-)	(49,603.25)
Segment liabilities	20,112.91	38.47	-	20,151.38
	(19,571.48)	(60.09)	(-)	(19,631.57)
Unallocated corporate liabilities	-	-	-	414.22
	(-)	(-)	(-)	(324.00)
<b>TOTAL LIABILITIES</b>	-	-	-	<b>20,565.60</b>
	(-)	(-)	(-)	(19,955.57)
Capital expenditure	-	-	-	38.58
				(65.44)
Depreciation/ amortisation	-	-	-	99.65
				(145.96)
Non cash expenses other than depreciation/ amortisation	-	-	-	29.31
	(-)	(-)	(-)	(16.80)

Figures in bracket represent those of previous year.

The trading business which was not reportable segment during the year have been grouped under the "Others" segment.

### Geographic segment

Operations of the Company do not qualify, for reporting as geographic segments, under the criteria set out under Accounting Standard 17 on 'Segment reporting'.

**41. RELATED PARTIES DISCLOSURES**

Related parties are classified as:

**A. Related parties are classified as:****I Holding Company**

1	Guild Builders Private Limited
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**II Fellow Subsidiary companies**

1	Dream Home Developers Private Limited
2	Hansa Properties Private Limited

**III Wholly owned Subsidiary companies**

1	Anjaniputra Builders Private Limited
2	Ansh Builders Private Limited
3	Arman Builders Private Limited
4	Atulah Contractors and Constructions Private Limited
5	Champion Realtors Private Limited
6	Eden Buildcon Limited
7	Ekansh Buildtech Private Limited
8	Garv Buildtech Private Limited
9	Golden Glades Builders Private Limited
10	Green Planet Colonisers Private Limited
11	Hamara Ghar Constructions and Developers Private Limited
12	Jagdamba Contractors and Builders Limited
13	Jewel Projects Private Limited
14	JKB Constructions Private Limited
15	JRS Projects Private Limited
16	Kamini Builders And Promoters Private Limited (w.e.f. 29.09.2015)
17	Kashish Buildtech Private Limited (w.e.f. 29.09.2015)
18	Kavya Buildtech Private Limited
19	Landlord Developers Private Limited
20	Link Infrastructure and Developers Private Limited
21	Mehboob Builders Private Limited
22	Mehtab Infratech Private Limited
23	Monarch Villas Private Limited
24	National Affordable Housing and Infrastructure Limited
25	Navratan Techbuild Private Limited
26	Oasis Township Private Limited
27	Omaxe Buildhome Limited
28	Omaxe Buildtech Limited
29	Omaxe Buildwell Limited
30	Omaxe Chandigarh Extension Developers Private Limited
31	Omaxe Connaught Place Mall Limited
32	Omaxe Entertainment Limited
33	Omaxe Forest Spa and Hills Developers Limited
34	Omaxe Hitech Infrastructure Company Private Limited
35	Omaxe Housing and Developers Limited
36	Omaxe Housing And Infrastructure Limited
37	Omaxe Infotech City Developers Limited

38	Omaxe Infrastructure Limited
39	Omaxe Power Private Limited
40	Omaxe Rajasthan SEZ Developers Limited
41	Omtech Infrastructure and Construction Limited
42	Pam Developers (India) Private Limited
43	Pancham Realcon Private Limited
44	Panchi Developers Private Limited
45	Primordial Buildcon Private Limited
46	Rohtas Holdings (Gulf) Limited
47	Shamba Developers Private Limited
48	Shikhar Landcon Private Limited (w.e.f. 29.09.2015)
49	Zodiac Housing and Infrastructure Private Limited

**IV Other Subsidiary Companies**

1	Capital Redevelopment Private Limited (formerly known as VKG Landcon Private Limited) (w.e.f. 13.04.2015)
2	PP Devcon Private Limited
3	Rivaj Infratech Private Limited
4	Robust Buildwell Private Limited
5	Sri Balaji Green Heights Private Limited

**V Step Subsidiary Companies**

1	Aadhira Developers Private Limited
2	Aarzoo Technobuild Private Limited
3	Aashna Realcon Private Limited
4	Abhas Realcon Private Limited
5	Abheek Builders Private Limited
6	Adesh Realcon Private Limited
7	Aditya Realtech Private Limited
8	Anveshan Builders Private Limited
9	Aradhya Real Estate Private Limited
10	Ashok Infrabuild Private Limited
11	Ashray Infrabuild Private Limited
12	Aviral Colonizers Private Limited
13	Ayush Landcon Private Limited
14	Bhanu Infrabuild Private Limited
15	Caspian Realtors Private Limited
16	Chapal Buildhome Private Limited
17	Daman Builders Private Limited
18	Damodar Infratech Private Limited
19	Davesh Technobuild Private Limited
20	Dhanu Real Estate Private Limited
21	Dinkar Realcon Private Limited
22	Ekapad Developers Private Limited
23	Glacier Agro Foods Products Private Limited
24	Hemang Buildcon private Limited
25	Hiresh Builders Private Limited
26	Manit Developers Private Limited
27	Marine Sands Limited
28	Navadip Developers Private Limited
29	Oasis Suncity Realtors Private Limited
30	Omaxe India Trade Centre Private Limited
31	Radiance Housing and Properties Private Limited



32	Reliable Manpower Solutions Limited
33	RPS Suncity Promoters and Developers Private Limited
34	Rupesh Infratech private Limited
35	S N Realtors Private Limited
36	Sanvim Developers Private Limited
37	Sarthak Landcon Private Limited
38	Sarva Buildtech Private Limited
39	Satkar Colonisers Private Limited
40	Satvik Hitech Builders Private Limited
41	Shubh Bhumi Developers Private Limited
42	Silver Peak Township Private Limited
43	Tejpal Infra Developers Private Limited
44	Utkrisht Real Estate and Associates Private Limited

**VI Joint Venture Company**

1	Giant Dragon Mart Private Limited (w.e.f. 12.10.2015)
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**VII Associates Company**

1	Parkash Omaxe Amusement Park Private Limited (formerly known as Omaxe Chhattisgarh Affordable Housing Private Limited) (w.e.f. 19.12.2015)
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**VIII Entities over which key managerial personnel or their relatives exercises significant influence**

1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adhar Buildtech Private Limited
6	Adil Developers Private Limited
7	Advaita Properties Private Limited
8	Advay Properties Private Limited
9	Affordable Home Loan Advisors Private Limited
10	Aftab Developers Private Limited
11	Agasthya Properties Private Limited
12	Alpesh Builders Private Limited
13	Amani Realcon Private Limited
14	Amber Infrabuild Private Limited
15	Amit Jain Builders Private Limited
16	Amod Builders Private Limited
17	Ananddeep Realtors Private Limited
18	Anant Realcon Private Limited
19	Aneesh Buildtech Private Limited
20	Annay Realtors Private Limited
21	Apoorva Infrabuild Private Limited
22	Arhan Builders Private Limited
23	Arhant Infrabuild Private Limited
24	Aric Infrabuild Private Limited
25	Arjit Builders Private Limited
26	Art Balcony Private Limited (formerly known as Ashtam Builders Private Limited)
27	Asian Fast Food Services Private Limited

28	Avindra Estate Developers Private Limited
29	Aviral Buildtech Private Limited
30	Avtar Infrabuild Private Limited (upto 30.04.2015)
31	Avval Builders Private Limited
32	Axeom Advertising Solutions Limited
33	B D Agarwal Securities Private Limited
34	Badal Developers Private Limited
35	Badal Impex Private Limited
36	Balesh Technobuild Private Limited
37	Bali Buildtech Private Limited
38	Bandhu Buildtech Private Limited
39	Banke Builders Private Limited
40	Basant Infrabuild Private Limited (upto 30.04.2015)
41	Beautiful Landbase Private Limited
42	Bhanu Retail Private Limited
43	Bharatbhoomi Township Limited
44	Bhargav Builders Private Limited
45	Bhavesh Buildcon Private Limited
46	Bhuvan Buildtech Private Limited
47	Blossom Buildhome Private Limited
48	Buildwell Builders Private Limited
49	Caleen Hotels Private Limited
50	Chaitanya Realcon Private Limited
51	Chetan Infrabuild Private Limited
52	Chirag Buildhome Private Limited
53	Cress Propbuild Private Limited
54	Daksh Airport Developers Private Limited
55	Daksh Township Private Limited
56	Damini Infratech Private Limited
57	Darpan Buildtech Private Limited
58	Darsh Buildtech Private Limited
59	Deejit Developers Private Limited
60	Deepalay Realtors Private Limited
61	Deepal Township Private Limited
62	Deepsan Realtors Private Limited
63	Deepsing Realtors Private Limited
64	Derwal Realtors Private Limited
65	Desire Housing and Construction Private Limited
66	Devang Builders Private Limited
67	Devgar Estate Developers Private Limited
68	Distinctive Infrastructure And Construction Private Limited
69	Divya Buildhome Private Limited
70	Dream Techno Build Private Limited
71	Dream Towers Private Limited
72	DVM Realtors Private Limited
73	Dwarkadish Land and Farms Private Limited
74	Examo Estate Management Private Limited
75	Excellent Apartments Private Limited
76	Fast Track Buildcon Private Limited
77	Forever Housing and Properties Private Limited
78	Fragrance Housing And Properties Private Limited
79	Fragrance Information And Communication Technologies Private Limited

80	Gaamit Realtors Private Limited	131	Mangla Villas Private Limited
81	Gagan Realcon Private Limited	132	Manik Buildcon Private Limited
82	Garg and Goel Estate Developers Private Limited	133	Mankish Colonisers Private Limited
83	Garg Realtors Private Limited	134	Manprav Developers Private Limited
84	Garvish Realtors Private Limited	135	Manwal Colonisers Private Limited
85	Gaurang Buildcon Private Limited	136	Megh Airways Private Limited
86	Geet Buildhome Private Limited	137	Meghmala Builders Private Limited
87	Girish Buildwell Private Limited	138	Mihir Buildwell Private Limited
88	Glamour Hotels Private Limited	139	Milestone Township Private Limited
89	Goel Isha Colonisers Private Limited	140	Miniature Township and Properties Private Limited
90	Green Earth Promoters Private Limited	141	Mohak Tours and Travels Private Limited
91	Gurmeet Builders Private Limited	142	Motto Developers Private Limited
92	Havish Buildcon Private Limited	143	NAFHIL Gujrat Homes Limited
93	Hina Technobuild Private Limited	144	Nakul Technobuild Private Limited
94	Hitech Hotels Private Limited	145	Naptune Technobuild Projects Private Limited
95	Hriday Hitech Builders Private Limited	146	Natraj Colonisers Private Limited
96	Indrasan Developers Private Limited	147	Naveenraj Realtors Private Limited
97	Inesh Buildcon Private Limited	148	Neegar Developers Private Limited
98	Inesh Developers Private Limited	149	New Horizons Township Developers Private Limited
99	Inqalab Builders Private Limited	150	Nikunj Infrabuild Private Limited
100	Interactive Buildtech Private Limited	151	NJS Developers Private Limited
101	Istuti Realcon Private Limited	152	Obalesh Buildcon Private Limited
102	Jagat Buildtech Private Limited	153	Omaxe Affordable Homes Private Limited
103	Jai Bhoomi Projects Limited	154	Omaxe Lake City Private Limited (formerly known as Omaxe Bihar Affordable Housing Private Limited)
104	Jai Dev Colonisers Private Limited	155	Omaxe Foundation (Regd.)
105	Jalesh Builders And Developers Private Limited	156	Omaxe Global Trading Corporation Private Limited
106	Jayant Buildhome Private Limited	157	Omaxe Hotels Limited
107	Jishnu Buildcon Private Limited	158	Omaxe Housing And Commercial Projects Limited
108	Jitenjay Realtors Private Limited	159	Omaxe Infrastructure Development Private Limited
109	Jivish Colonisers Private Limited	160	Omaxe Madhya Pradesh Affordable Housing Private Limited
110	JSM Enterprises Private Limited	161	Omaxe Orissa Developers Limited
111	Kalp Buildtech Private Limited	162	Omaxe Pragati Maidan Exhibition Limited
112	Kamini Builders And Promoters Private Limited (up to 28.09.2015)	163	Omaxe Punjab Affordable Housing Private Limited
113	Kanak Buildhome Private Limited	164	Omaxe Rajasthan Affordable Housing Private Limited
114	Kanha Logistics Private Limited	165	Omaxe Realtors Limited
115	Kartik Buildhome Private Limited	166	Omaxe Retail Limited
116	Kashish Buildtech Private Limited (up to 28.09.2015)	167	Omaxe Uttar Pradesh Affordable Housing Private Limited
117	KBM Constructions Private Limited	168	P N Buildcon Private Limited
118	Keshto Buildcon Private Limited	169	Paradise On Earth Properties Private Limited
119	Kirti Hotels Private Limited	170	Parjit Realtors Private Limited
120	Kishordeep Realtors Private Limited	171	Parkash Omaxe Amusement Park Private Limited (formerly known as Omaxe Chhattisgarh Affordable Housing Private Limited) (up to 18.12.2015)
121	Krishan Kripa Buildcon Private Limited	172	Prabal Developers Private Limited
122	Laldeep Realtors Private Limited	173	Praveen Buildcon Private Limited
123	Lavanya Builders Private Limited	174	Praveen Mehta Builders Private Limited
124	LB Circle India Private Limited (formerly known as Shrey Technobuild Private Limited)		
125	Lifestyle Township Private Limited		
126	Lohith Developers Private Limited		
127	Luxury Township Private Limited		
128	M I J Infrastructure Private Limited		
129	Maa Omwati Education Trust		
130	Mangal Bhumi Properties Private Limited		

175	PSJ Developers Private Limited
176	Puru Builders Private Limited
177	Radhika Buildwell Private Limited
178	Rahi Transport Private Limited
179	Ramneesh Builders Private Limited
180	Ramniya Estate Developers Private Limited
181	Raveendeeep Colonisers Private Limited
182	Renown Estate Developers Private Limited
183	Rishit Buildcon Private Limited
184	Rocky Valley Resorts Private Limited
185	Rockyard Properties Private Limited
186	Rohak Builders Private Limited
187	Ryhme Propbuild Private Limited
188	Saamit Realtors Private Limited
189	Sakal Agrotech Private Limited
190	Sandeep Landcon Private Limited
191	Sandeep Township Private Limited
192	Sangupt Developers Private Limited
193	Sanjit Realtors Private Limited
194	Sankalp Realtors Private Limited
195	Sanya Realtors Private Limited
196	Sapphire Township and Developers Private Limited
197	Savin Realtors Private Limited
198	Sentinent Properties Private Limited
199	Shalin Buildwell Private Limited
200	Shantiniwas Developers Private Limited
201	Shardul Builders Private Limited
202	Shashank Buildhome Private Limited
203	Shikhar Landcon Private Limited (up to 28.09.2015)
204	Shining Home Infrastructure Private Limited
205	Shivkripa Buildhome Private Limited
206	Shreyas Buildhome Private Limited
207	Singdeep Estate Developers Private Limited
208	Smart Buildhome Private Limited
209	Snehal Buildcon Private Limited
210	SNJ Builders Private Limited
211	Source Developers Private Limited
212	Spike Developers Private Limited
213	Starex Projects Private Limited
214	Starshine Hotels Private Limited
215	Starshine Realtors Private Limited
216	Stepping Stone Buildhome Private Limited
217	Stronghold Properties Private Limited
218	Subodh Buildwell Private Limited
219	Sukhversa Properties Private Limited
220	Sumedha Builders Private Limited
221	Sunlife Properties Private Limited
222	Sunrise Township Private Limited
223	Sunshine Buildtech Private Limited
224	Sunview Township Private Limited
225	Supplified Technologies Private Limited (formerly RKG Landcon Private Limited) (w.e.f. 01.06.2015)

226	Swapan Sunder Township Developers Private Limited
227	Swapnil Buildhome Private Limited
228	Swarg Sukh Buildhome Private Limited
229	Swarn Bhumi Buildhome Private Limited
230	Tariq Infrabuild Private Limited
231	Taru Buildcon Private Limited
232	The International Omaxe Construction Limited
233	True Dreams Developers Private Limited
234	True Estate Build Developers Private Limited
235	True Gem Tech Developers Private Limited
236	Tushar Landcon Private Limited
237	Udal Properties Private Limited
238	Umang Buildcon Private Limited
239	Vaibhav Technobuild Private Limited
240	Vaman Buildhome Private Limited
241	Veenish Realtors Private Limited
242	Veer Buildhome Private Limited
243	Versatile Buildhome Private Limited
244	VGSG Realtors Private Limited
245	Vimsan Realtors Private Limited
246	Vineera Colonisers Private Limited
247	Vingar Developers Private Limited
248	Vishishth Buildhome Private Limited
249	VSG Builders Private Limited
250	Magppie Living Private Limited
251	M/s J.B. Goel & Family ( HUF)
252	M/s Rohtas Goel (HUF)
253	M/s Sunil Goel ( HUF)

**IX Key managerial personnel**

1	Mr. Rohtas Goel
2	Mr. Sunil Goel
3	Mr. Jai Bhagwan Goel
4	Mr. Mohit Goel
5	Mr. Vimal Gupta
6	Mr. Venkat Rao
7	Ms. Vijayalaxmi

**X Relatives of key managerial personnel**

1	Mrs. Sushma Goel
2	Mrs. Seema Goel
3	Mrs. Rekha Goel
4	Mr. Nakul Goel

## B. Summary of related parties transactions are as under:

(₹ in mio)

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	100% Subsidiaries	Other Subsidiaries	Step Subsidiaries	Joint Venture	Associates	Entities over which key managerial personnel and/or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
<b>A Transactions made during the year</b>												
1	Income from real estate projects	-	-	13.66	-	-	-	-	20.96	-	-	34.62
		(-)	(-)	(21.41)	(-)	(-)	(-)	(-)	(82.59)	(-)	(-)	(104.00)
2	Income from construction contracts	-	-	-	-	-	-	-	-	-	-	-
		(-)	(-)	(379.92)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(379.92)
3	Income from trading goods	-	-	182.52	-	-	-	-	-	-	-	182.52
		(-)	(-)	(167.98)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(167.98)
4	Lease rent received	0.12	0.12	-	-	-	-	-	0.80	-	-	1.04
		(0.12)	(0.12)	(0.41)	(0.07)	(0.11)	(-)	(-)	(0.10)	(-)	(-)	(0.93)
5	Interest income	-	-	147.59	-	-	-	-	-	-	-	147.59
		(-)	(0.68)	(177.68)	(-)	(-)	(-)	(-)	(0.92)	(-)	(-)	(179.28)
6	Income -Hire charges	-	-	-	-	-	-	-	1.17	-	-	1.17
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
7	Legal and Professional Expenses	-	-	-	-	-	-	-	1.60	-	-	1.60
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
8	Dividend Paid	60.82	4.46	-	-	-	-	-	0.01	4.59	1.20	71.08
		(58.62)	(4.46)	(-)	(-)	(-)	(-)	(-)	(0.01)	(4.59)	(1.20)	(68.88)
9	Sale of fixed assets	-	-	0.44	-	-	-	-	-	-	-	0.44
		(-)	(-)	(0.90)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(0.90)
10	Land, development & other rights purchased	-	-	(5.55)	-	-	-	-	1.50	-	-	(4.05)
		(-)	(-)	(1,644.97)	(-)	(-)	(-)	(-)	(-8.09)	(-)	(-)	(1,636.88)
11	Building material purchased	-	-	-	-	-	-	-	-	-	-	-
		(-)	(-)	(0.02)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(0.02)
12	Construction cost	-	-	2,940.65	-	-	-	-	-	-	-	2,940.65
		(-)	(-)	(2,510.49)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(2,510.49)
13	Interest cost	35.24	-	1.87	-	8.40	-	-	-	-	-	45.51
		(39.21)	(-)	(-)	(-)	(26.49)	(-)	(-)	(22.93)	(-)	(-)	(88.63)
14	Reimbursement of Finance Charges	-	-	82.34	-	-	-	-	-	-	-	82.34
		(-)	(-)	(99.44)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(99.44)
15	Remuneration	-	-	-	-	-	-	-	-	71.79	0.52	72.31
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(68.26)	(0.60)	(68.86)
16	Royalty paid	-	-	-	-	-	-	-	-	1.00	-	1.00
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(1.00)	(-)	(1.00)
17	Lease rent paid	-	1.80	-	-	-	-	-	4.20	-	-	6.00
		(-)	(0.96)	(-)	(-)	(-)	(-)	(-)	(3.12)	(-)	(-)	(4.08)
18	Recovery of finance cost	-	-	213.13	-	-	-	-	-	-	-	213.13
		(-)	(-)	(412.75)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(412.75)
19	Donation made	-	-	-	-	-	-	-	1.10	-	-	1.10
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(7.30)	(-)	(-)	(7.30)
20	Investments made	-	-	0.84	0.08	-	0.05	0.05	-	-	-	1.02
		(-)	(-)	(58.50)	(284.93)	(-)	(-)	(-)	(-)	(-)	(-)	(343.43)

21	Share Purchased	-	-	-	-	-	-	-	-	-	-	-
		(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(1.04)	(0.14)	(1.18)
22	Investments sold	-	-	-	-	-	-	-	-	-	-	-
		(-)	(-)	(1,526.84)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(1,526.84)
23	Lease security received back	-	-	-	-	-	-	-	-	-	-	-
		(-)	(14.00)	(-)	(-)	(-)	(-)	(-)	(30.05)	(-)	(-)	(44.05)
24	Loan given (Net)	-	-	<b>(605.96)</b>	-	-	-	-	-	-	-	<b>(605.96)</b>
		(-)	(-)	(240.91)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(240.91)
25	Loan received (Net)	<b>2.55</b>	-	-	-	<b>(50.49)</b>	-	-	-	<b>(66.90)</b>	-	<b>(114.84)</b>
		(-23.20)	(-36.87)	(-)	(-)	(-190.61)	(-)	(-)	(-)	(12.65)	(-)	(-238.03)
26	Bank guarantees given	-	-	<b>28.45</b>	<b>28.87</b>	<b>8.00</b>	-	-	-	-	-	<b>65.32</b>
		(-)	(-)	(37.60)	(147.73)	(30.94)	(-)	(-)	(-)	(-)	(-)	(216.27)
27	Bank guarantees matured	-	-	<b>39.47</b>	<b>2.61</b>	<b>8.00</b>	-	-	-	-	-	<b>50.08</b>
		(-)	(-)	(45.00)	(17.17)	(1.10)	(-)	(-)	(-)	(-)	(-)	(63.27)
<b>B</b>	<b>Closing balances</b>											
1	Investments	-	-	<b>2,217.30</b>	<b>286.34</b>	-	<b>0.05</b>	<b>0.05</b>	-	-	-	<b>2,503.74</b>
		(-)	(-)	(2,216.47)	(286.25)	(-)	(-)	(-)	(-)	(-)	(-)	(2,502.72)
2	Trade receivables	-	-	-	-	-	-	-	<b>25.51</b>	-	-	<b>25.51</b>
		(-)	(-)	(7.95)	(-)	(-)	(-)	(-)	(45.74)	(-)	(-)	(53.69)
3	Loans & advances recoverable	-	-	<b>8,409.12</b>	<b>260.45</b>	<b>64.95</b>	<b>5.57</b>	-	<b>412.67</b>	-	-	<b>9,152.76</b>
		(-)	(-)	(7,301.49)	(215.57)	(10.17)	(-)	(-)	(351.16)	(-)	(-)	(7,878.39)
4	Trade payables	-	-	<b>509.01</b>	-	-	-	-	-	-	-	<b>509.01</b>
		(-)	(-)	(380.44)	(-)	(-)	(-)	(-)	(97.08)	(-)	(-)	(477.52)
5	Advances/balance outstanding	<b>9.88</b>	-	<b>541.88</b>	<b>113.05</b>	<b>2,177.45</b>	-	-	<b>27.38</b>	<b>103.77</b>	-	<b>2,973.41</b>
		(7.04)	(-)	(383.78)	(133.25)	(2,223.05)	(-)	(-)	(27.38)	(99.26)	(0.04)	(2,873.80)
6	Loans received outstanding	<b>202.55</b>	-	-	-	<b>8.58</b>	-	-	-	<b>38.88</b>	-	<b>250.01</b>
		(200.00)	(-)	(-)	(-)	(59.07)	(-)	(-)	(-)	(105.78)	(-)	(364.85)
7	Lease security payable	<b>0.03</b>	<b>0.03</b>	-	-	-	-	-	-	-	-	<b>0.06</b>
		(0.03)	(0.03)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(0.06)
8	Bank guarantees	-	-	<b>130.44</b>	<b>177.60</b>	<b>78.21</b>	-	-	<b>0.10</b>	-	-	<b>386.35</b>
		(-)	(-)	(141.46)	(151.34)	(78.21)	(-)	(-)	(0.10)	(-)	(-)	(371.11)
9	Corporate guarantees	-	-	3,030.73	<b>650.00</b>	-	-	-	-	-	-	<b>3,680.73</b>
		(-)	(-)	(431.05)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(431.05)
10	Letter of Credit	-	-	<b>192.28</b>	-	-	-	-	-	-	-	<b>192.28</b>
		(-)	(-)	(104.16)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(104.16)

Figures in bracket represent those of previous year.



Particulars of transactions in excess of 10% of the total related party transactions and their balance at year end:

S. No.	Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel		
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016		
		(₹ in mio)																				
<b>A</b>	<b>Transactions made during the year</b>																					
1	<b>Income from real estate projects</b>																					
	Monarch Villas Private Limited			18.35																		
	Oasis Township Private Limited			(4.69)		21.12																
	Darsh Buildtech Private Limited																					
	Dream Tower Private Limited																					
	Sankalp Realtors Private Limited																2.50					
	Mankish Colonisers Private Limited															24.33						
	Spike Developers Private Limited															4.00						
																(3.56)						
																(8.80)	18.00					
2	<b>Income from trading goods</b>																					
	Jagdamba Contractors and Builders Limited			43.10		106.13																
	Atulah Contractors and Constructions Private Limited			139.42		61.86																
3	<b>Lease rent received</b>																					
	Guild Builders Private Limited	0.12	0.12																			
	Dream Home Developers Private Limited		0.12	0.12																		
	Supplified Technologies Private Limited																					
4	<b>Interest income</b>																					
	Jagdamba Contractors and Builders Limited			91.65		99.53																
	Atulah Contractors and Constructions Private Limited			31.88		42.12																
	Garv Buildtech Private Limited			24.07		36.03																

S. No.	Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	
5	<b>Income -Hire charges</b>																				
	Supplified Technologies Private Limited																				
6	<b>Legal and Professional Expenses</b>																				
	Supplified Technologies Private Limited																				
7	<b>Dividend paid</b>																				
	Guild Builders Private Limited	60.82	58.62																		
	Dream Home Developers Private Limited		4.46	4.46	4.46																
	Rohtas Goel																				
	Sushma Goel																				
	Sunil Goel																				
	Jai Bhagwan Goel																				
	Rohtas Goel (HUF)																				
	Sunil Goel (HUF)																				
8	<b>Sale of fixed assets</b>																				
	Jagdamba Contractors and Builders Limited					0.44	0.90														
9	<b>Land, development &amp; other rights purchased</b>																				
	Omaxe Chandigarh Extension Developers Private Limited					(10.30)	1,644.97														
	Kashish Buildtqch Private Limited					4.75															
	Daksh Township Private Limited																				
10	<b>Construction cost</b>																				
	Atulah Contractors and Constructions Private Limited					548.92	318.73														
	Jagdamba Contractors and Builders Limited					2,391.73	2,191.76														
11	<b>Interest cost</b>																				
	Guild Builders Private Limited	35.24	39.21																		

S. No.	Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence				Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	
	Omaxe India Trade Centre Private Limited																						
	Kashish Buildtech Private Limited			1.11													13.37						
	Shikhar Landcon Private Limited			0.64													4.47						
12	<b>Reimbursement of Finance Charges</b>																						
	Omaxe Buildhome Limited			18.12	46.81																		
	Omaxe Chandigarh Extension Developers Private Limited			64.21	52.63																		
13	<b>Remuneration</b>																						
	Rohtas Goel																						
	Sunil Goel																						
	Jai Bhagwan Goel																						
	Mohit Goel																						
	Nakul Goel																						
14	<b>Royalty paid</b>																						
	Rohtas Goel																						
15	<b>Lease rent paid</b>																						
	Hansa Properties Private Limited		1.80	0.96																			
	Buildwell Builders Private Limited																						
	B D Agarwal Securities Private Limited																						
16	<b>Recovery of finance cost</b>																						
	Garv Buildtech Private Limited			203.60	392.60																		
17	<b>Donation made</b>																						
	Omaxe Foundation (Regd.)																						
18	<b>Investment made</b>																						
	Capital Redevelopment Private Limited																						
	Kashish Buildtech Private Limited			0.34																			

S. No.	Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	
	Kamini Builders And Promoters Private Limited			0.25																	
	Shikhar Landcon Private Limited			0.25																	
	Giant Dragon Mart Private Limited										0.05										
	Parkash Omaxe Amusement Park Private Limited											0.05									
<b>19</b>	<b>Loan given (Net)</b>																				
	Omaxe Chandigarh Extension Developers Private Limited			483.20																	
	Jagdamba Contractors and Builders Limited			(177.11)		201.46															
	Omaxe Buildhome Limited			(200.00)																	
	Atuloh Contractors and Constructions Private Limited			(312.06)		105.98															
	Garv Buildtech Private Limited			(400.00)																	
<b>20</b>	<b>Loan received (Net)</b>																				
	Guild Builders Private Limited	2.55	(23.20)																		
	Omaxe India Trade Centre Private Limited							(50.49)	(190.61)												
	Rohtas Goel																				
	Sunil Goel																				
<b>21</b>	<b>Bank guarantees given</b>																				
	Omaxe Forest Spa and Hills Developers Limited			24.90																	
	Robust Buildwell Private Limited							28.87	147.73												
	S.N. Realtors Private Limited									8.00	28.84										
<b>22</b>	<b>Bank guarantees matured</b>																				
	Omaxe Buildhome Limited			35.98		41.80															
	Robust Buildwell Private Limited							2.61	17.17												
	S.N. Realtors Private Limited									8.00											

S. No.	Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel		
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016		
<b>B</b>	<b>Closing Balances</b>																					
1	<b>Investments</b>																					
	Omaxe Buildhome Limited			249.67	249.67																	
	Robust Buildwell Private Limited				285.25	285.25	285.25	285.25														
	Omaxe Forest Spa and Hills Developers Limited			1,419.05	1,419.05																	
	Giant Dragon Mart Private Limited										0.05											
	Parkash Omaxe Amusement Park Private Limited											0.05										
2	<b>Trade receivables</b>																					
	Dream Tower Private Limited															24.09						
3	<b>Loans &amp; advances recoverable</b>																					
	Garv Buildtech Private Limited			4,017.77	4,046.31																	
	Omaxe Chandigarh Extension Developers Private Limited			973.12																		
	Pancham Realcon Private Limited			1,283.08																		
	Sri Balaji Green Heights Private Limited				31.41	31.41																
	Robust Buildwell Private Limited				207.48	173.66																
	Bhanu Infrabuild Private Limited									44.69												
	S N Realtors Private Limited									20.26												
	Ajrit Builders Private Limited										9.41											
	Omaxe Realtors Private Limited																126.08				97.73	
	Giant Dragon Mart Private Limited																42.52				39.02	
4	<b>Trade payables</b>																					
	Jagdamba Contractors and Builders Limited			325.38	319.87																	

S. No. Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	Year ended March 2015	Year ended March 2016	
Atuloh Contractors and Constructions Private Limited			183.63																	
<b>5 Advances/balance outstanding</b>																				
Guild Builders Private Limited	9.88	7.04																		
Omaxe Housing And Developers Limited			124.22		64.26															
Primordial Buildcon Private Limited			69.45		56.18															
Omaxe Buildwell Limited			70.64																	
Omaxe Infrastructure Limited			258.28		244.05															
Rivaj Infrotech Private Limited						113.05	113.47													
Starex Projects Private Limited																				
Omaxe India Trade Centre Private Limited								804.50	850.00											
Satvik Hitech Builders Private Limited								1,372.95	1,373.05											
Rohtas Goel																	99.96	95.62		
<b>6 Loans received outstanding</b>																				
Guild Builders Private Limited	202.55	200.00																		
Omaxe India Trade Centre Private Limited								8.58	59.07											
Rohtas Goel																				
Sunil Goel																				
<b>7 Lease security payable</b>																				
Guild Builders Private Limited	0.03	0.03																		
Dream Home Developers Private Limited				0.03	0.03															
<b>8 Bank guarantees</b>																				
Omaxe Forest Spa and Hills Developers Limited			108.34		83.44															



S. No. Name of Related Party	Holding Company		Fellow Subsidiaries		100% Subsidiaries		Other Subsidiaries		Step Subsidiaries		Joint Venture		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel		
	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016		
S.N. Realtors Private Limited																					
Omaxe Retail Limited																					
Robust Buildwell Private Limited					176.60	150.34															
<b>9 Corporate guarantees</b>																					
Jagdamba Contractors and Builders Limited					429.88	320.42															
Omaxe Chandigarh Extension. Developers. Private Limited					1,115.67	50.00															
Omaxe Forest Spa and Hills Developers Private Limited					1,400.00																
Robust Buildwell Private Limited						650.00															
<b>10 Letter of Credit</b>																					
Jagdamba Contractors and Builders Limited					39.50	41.03															
Atuliah Contractors and Constructions Private Limited					152.28	39.02															

42. The company has regrouped / reclassified previous year figures where necessary to conform to with current year's classification. The note no. 1-42 referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
 (Regn. No. -000561N)  
 Chartered Accountants

Sd/-  
**M.K. Doogar**  
 Partner  
 M. No. 80077

Sd/-  
**Rohitas Goel**  
 DIN: 00003735  
 Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
 DIN: 00075886  
 Director

Sd/-  
**Vijayalaxmi**  
 Chief Operating Officer

Place: New Delhi  
 Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
 Chief Financial Officer

Sd/-  
**Venkat Rao**  
 Company Secretary

# **CONSOLIDATED FINANCIAL STATEMENTS**

# Independent Auditor's Report

## To the Members of Omaxe Limited

### Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Omaxe Limited** ("the Holding Company"), its subsidiaries, jointly controlled entity and associate (collectively referred to as "the Group") comprising of the consolidated Balance Sheet as at 31<sup>st</sup> March 2016, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

### Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31<sup>st</sup> March 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

### Other Matters

We did not audit the financial statements/ financial information of 1 wholly owned subsidiary namely Rohtas Holdings (Gulf) Limited, whose consolidated financial statements/ financial information reflect total assets of ₹ 270.70 mio as at 31<sup>st</sup> March 2016, total revenues of ₹ 10.03 mio and net cash flows amounting to ₹ 0.04 mio for the year ended on that date, as considered in the consolidated financial statements. These financial statements/ financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements/ financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matter with respect to our reliance on the work done and the financial statements / financial information certified by the Management.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
  - (c) The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
  - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate Report in "Annexure" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group—Refer note no. 25, 30, 31, 32 to the consolidated financial statements.
  - ii) Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies incorporated in India.

For **Doogar & Associates**  
Chartered Accountants  
Firm's Reg. No. 000561N

Sd/-

**M. K. Doogar**  
Partner  
M.No. 080077

Place of Signature: New Delhi  
Date: 24<sup>th</sup> May, 2016

**Annexure to the Independent Auditors' Report - 31 March 2016 on the Consolidated Financial Statements (Referred to in our report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of Omaxe Limited ("the Holding Company") as of and for the year ended 31<sup>st</sup> March 2016, we have audited the internal financial controls over financial reporting of the Holding Company, its subsidiary companies, its associate company and jointly controlled company, which are companies incorporated in India as of that date.

**Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the Holding company, its subsidiary companies, its associate company and jointly controlled company, incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In expressing our opinion, we have placed reliance on the study of proper Internal Financial Controls over Financial Reporting by the In-house Internal Audit Team of the Company/Group. Based on the study, as aforesaid and on the basis of test checks performed by us, in our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting but requires more strengthening and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2016 as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Doogar & Associates**  
Chartered Accountants  
Firm's Reg. No. 000561N

Sd/-

**M.K. Doogar**  
Partner  
M. No. 080077

Place of signature: New Delhi  
Date: 24<sup>th</sup> May, 2016

# Consolidated Balance Sheet as at March 31, 2016

(₹ in mio)

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	4,329.01	4,329.01
Reserves and surplus	2	18,574.22	17,936.51
		22,903.23	22,265.52
<b>Minority Interest</b>		93.22	94.10
<b>Non-current liabilities</b>			
Long term borrowings	3	6,360.91	4,560.67
Other long term liabilities	4	2,049.92	2,740.52
Long term provisions	5	127.33	148.72
		8,538.16	7,449.91
<b>Current liabilities</b>			
Short-term borrowings	6	2,406.47	2,209.09
Trade payables			
a. total outstanding dues of micro enterprises and small enterprises	7	328.28	573.68
b. total outstanding dues of creditors other than micro enterprises and small enterprises	7	8,982.78	8,016.80
Other current liabilities	8	29,385.89	28,169.17
Short term provisions	5	354.79	300.83
		41,458.21	39,269.57
<b>TOTAL</b>		<b>72,992.82</b>	<b>69,079.10</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	9		
Tangible assets		434.45	435.02
Intangible assets		11.03	18.33
Capital work-in-progress		-	0.19
Intangible assets under development		-	1.45
		445.48	454.99
Goodwill (net of capital reserve) on consolidation		730.10	730.62
Non-current investments	10	207.40	204.76
Deferred tax assets (net)	11	185.95	145.01
Long term loans and advances	15	2,123.28	2,294.81
Other non-current assets	16	372.38	295.36
		4,064.59	4,125.55
<b>Current assets</b>			
Inventories	12	47,163.77	44,714.19
Trade receivables	13	7,946.26	7,699.50
Cash and bank balances	14	2,356.46	2,405.10
Short term loans and advances	15	6,256.45	5,276.50
Other current assets	16	5,205.29	4,858.26
		68,928.23	64,953.55
<b>TOTAL</b>		<b>72,992.82</b>	<b>69,079.10</b>
Significant accounting policies	A		
Notes on financial statements	1-46		

The notes referred to above form an integral part of financial statements.  
As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

For and on behalf of board of directors

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary



**Consolidated Statement of Profit and Loss** for the year ended March 31, 2016

(₹ in mio)

Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
<b>Revenue</b>			
Revenue from operations	17	16,677.80	14,310.85
Other income	18	283.52	341.57
<b>Total Revenue</b>		<b>16,961.32</b>	<b>14,652.42</b>
<b>Expenses</b>			
Cost of material consumed, construction & other related project cost	19	14,435.51	20,081.22
Changes in inventories of finished stock & projects in progress	20	(2,082.17)	(9,760.10)
Employee benefits expense	21	566.98	606.32
Finance costs	22	1,305.71	1,435.17
Depreciation and amortization expense	9	103.73	144.26
Other expenses	23	1,276.15	1,043.65
<b>Total Expenses</b>		<b>15,605.91</b>	<b>13,550.52</b>
<b>Profit before tax</b>		<b>1,355.41</b>	<b>1,101.90</b>
Tax expense:			
Current tax		528.14	417.77
Tax/Mat adjustments for earlier years		84.14	129.41
Deferred tax charge/(credit)		(40.09)	(43.67)
MAT credit		(0.00)	(0.00)
		<b>572.19</b>	<b>503.51</b>
Add: Share of profit/(loss) in associate		0.01	-
Less: Minority adjustment		0.01	(2.29)
<b>Profit for the year</b>		<b>783.22</b>	<b>600.68</b>
Earnings per equity share-Basic & diluted (in ₹) (Face value of ₹ 10 each)	24	4.27	3.27
Significant accounting policies Notes on financial statements	A 1-46		

The notes referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

For and on behalf of board of directors

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary

# Consolidated Cash Flow Statement for the year ended March 31, 2016

(₹ in mio)

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>A. <u>Cash flow from operating activities</u></b>		
<b>Profit for the year before tax</b>	<b>1,355.41</b>	<b>1,101.90</b>
Adjustments for :		
Depreciation and amortization expense	162.03	210.96
Interest income	(230.11)	(233.13)
Dividend received/reinvested	(0.08)	(3.10)
Interest and finance charges	5,248.50	4,656.86
Unrealized profit	(40.14)	(43.58)
Transfer from capital reserve	(4.98)	(6.70)
Bad debts	17.59	1.20
Provision for doubtful trade receivables, deposits and advances	14.87	16.16
Liabilities no longer required written back	(4.64)	(15.15)
Loss/(profit) on sale/ discard of fixed assets	(0.09)	(2.08)
Profit on sale of investment	-	(25.71)
<b>Operating profit before working capital changes</b>	<b>6,518.36</b>	<b>5,657.63</b>
<b>Adjustments for working capital</b>		
Inventories	(2,449.58)	(6,350.38)
Trade receivables	(265.13)	953.29
Loans and advances	(959.50)	846.21
Other assets	(370.39)	(295.23)
Trade payable and other liabilities	430.74	3,159.44
	<b>(3,613.86)</b>	<b>(1,686.67)</b>
<b>Net cash flow from operating activities</b>	<b>2,904.50</b>	<b>3,970.96</b>
Direct tax paid	409.36	351.42
<b>Net cash generated from operating activities (A)</b>	<b>2,495.14</b>	<b>3,619.54</b>
<b>B. <u>Cash flow from investing activities</u></b>		
Purchase of fixed assets (including capital work in progress)	(157.24)	(100.94)
Sale of fixed assets	4.81	4.59
Purchase of investments	(2.56)	(50.00)
Realisation of receivable against sale of investments	17.00	61.70
Movement in bank deposits (net)	(128.60)	(330.19)
Goodwill on consolidation	0.52	1.31
Minority interest	(0.88)	93.11
Dividend received	-	3.10
Interest received	228.51	261.59

**Consolidated Cash Flow Statement** for the year ended March 31, 2015

(₹ in mio)

	<b>Net cash generated from /(used in) investing activities (B)</b>	<b>(38.44)</b>	<b>(55.73)</b>
<b>C. Cash flow from financing activities</b>			
	Dividend and dividend distribution tax paid	(113.79)	(107.08)
	Interest and finance charges paid	(4,554.07)	(4,265.85)
	Repayment of borrowings	(5,735.82)	(6,466.14)
	Proceeds from borrowings	7,838.80	6,930.76
	<b>Net cash (used in)/generated from financing activities (C )</b>	<b>(2,564.88)</b>	<b>(3,908.31)</b>
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(108.18)	(344.50)
	<b>Opening balance of cash and cash equivalents</b>	<b>1,039.80</b>	<b>1,384.30</b>
	<b>Closing balance of cash and cash equivalents</b>	<b>931.62</b>	<b>1,039.80</b>

Note: 1 - The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 'Cash Flow Statements'.

Note: 2 - Depreciation includes amount charged to cost of material consumed, construction & other related project cost.

As per our audit report of even date attached

For and on behalf of  
**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

For and on behalf of board of directors

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary

# Notes to the consolidated financial statements

for the year ended 31st March, 2016

## A. Significant Accounting Policies

### a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention, in accordance with the Accounting Principles Generally Accepted in India ('Indian GAAP') and the provisions of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable.

### b. Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### c. Principles of consolidation

The consolidated financial statements relate to Omaxe Limited ('the Parent'), its subsidiaries, associate and joint venture company (collectively referred to as 'the Group/Company').

The consolidated financial statements have been prepared in accordance with the principles and procedures required for the preparation and presentation of financial statements as laid down under the Accounting Standards prescribed in Companies (Accounting Standards) Rules 2014. The financial statements of the Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and transactions and resulting unrealized gain/losses.

Where the cost of the investment is higher/lower than the share of equity in the subsidiary at the time of acquisition, the resulting difference is treated as goodwill/capital reserve.

The Group accounts for investments in associate by the equity method of accounting where it is able to exercise significant influence over the operating and financial policies of the investee. The Company's share of profit/loss in associates is included in the statement of profit and loss. Inter company profits and losses have been proportionately eliminated until realized by the investor or investee.

Where the cost of the investment is higher/lower than the share of equity in the associates at the time of acquisition, the resulting difference is disclosed as goodwill/capital reserve in the investment schedule.

The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.

The Company's interest in Jointly Controlled Entity is consolidated on a line-by-line basis by adding together the book values of assets, liabilities, income and expenses, after eliminating the unrealized profits/losses on intra-group transactions.

### d. Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

### e. Depreciation

Depreciation on fixed assets is provided on written down value method based on the useful life of the asset as specified in Schedule II to the Companies Act, 2013. The management estimates the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in the case of steel shuttering and scaffolding material, whose life is estimated as five years.

Cost of building constructed on land owned by third party under 'Build Own Transfer' agreement is amortized over the period of the agreement.

### f. Intangible assets

Intangible assets comprising of ERP & other computer software are stated at cost of acquisition less accumulated amortization and are amortized over a period of four years on straight line method.

### g. Borrowing costs

Borrowing cost that is directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) is considered as part of the cost of the asset/project. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which incurred.

### h. Impairment of assets

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, it estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

i. **Investments**

Long-term investments are stated at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are stated at lower of cost or market value.

j. **Inventories**

i. Building material and consumable stores are valued at cost, which is determined on the basis of the 'First in First out' method.

ii. Land is valued at cost, which is determined on average method. Cost includes cost of acquisition and all related costs.

iii. Construction work in progress is valued at cost. Cost includes cost of materials, services and other related overheads related to project under construction.

iv. Completed real estate project for sale and trading stock are valued at lower of cost or net realizable value. Cost includes cost of land, materials, construction, services and other related overheads.

k. **Projects in progress**

Projects in progress are valued at cost. Cost includes cost of land, materials, construction, services, borrowing costs and other overheads relating to projects.

l. **Revenue recognition**

i. Real estate projects

Revenue from real estate projects is recognized on the 'Percentage of Completion method' (POC) of accounting.

Revenue under the POC method is recognized on the basis of percentage of actual costs incurred, including land, construction and development cost of projects under execution subject, to such actual cost being 30 percent or more of the total estimated cost of projects.

The stage of completion under the POC method is measured on the basis of percentage that actual costs incurred on real estate projects including land, construction and development cost bears to the total estimated cost of the project.

Effective from 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised) 2012" (referred to as "Guidance Note"), all projects commencing on or after the said date or projects where revenue is recognised for the first time on or after the said date, Revenue from real estate

projects has been recognised on percentage of completion (POC) method provided the following conditions are met:

1. All critical approvals necessary for commencement of the project have been obtained.
2. The expenditure incurred on construction and development is not less than 25% of the total estimated construction and development cost.
3. At least 25% of the saleable project area is secured by way of contracts or agreements with buyers.
4. At least 10% of the total revenue as per the agreement of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the respective contracts.

The estimates of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognized in the period in which such changes are determined.

Unbilled revenue disclosed under other assets represents revenue recognized based on percentage of completion method over and above amount due as per payment plan agreed with the customers. Amount received from customers which exceeds the cost and recognized profits to date on projects in progress, is disclosed as advance received from customers under other current liabilities. Any billed amount against which revenue is recognised but amount not collected is disclosed under trade receivable.

- ii. Interest due on delayed payments by customers is accounted on accrual basis.
- iii. Revenue from sale of completed real estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no uncertainty about ultimate collections.
- iv. Income from construction contracts

Revenue from construction contracts is recognized on the 'Percentage of Completion method' of accounting.

Income from construction contracts is recognized by reference to the stage of

completion of the contract activity as certified by the client.

Revenue on account of contract variations, claims and incentives are recognized upon determination or settlement of the contract.

v. **Income from trading sales**

Revenue from trading activities is accounted for on accrual basis.

vi. **Dividend income is recognized when the right to receive the payment is established.**

**m. Foreign currency transactions**

i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.

ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

iii. Foreign currency translation differences related to acquisition of imported fixed assets are adjusted in the carrying amount of the related fixed assets. All other foreign currency gains and losses are recognized in the statement of profit and loss.

iv. Foreign Exchange difference arising as a monetary item that, in substance, form part of company's net investment is a non-integral foreign operation and is accumulated in a Foreign Currency Translation Reserve in the financial statement and at the time of disposal of net investment, it is recognized as income or expense.

**n. Accounting for taxes on income**

i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961.

ii. Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets are recognized only when there is a reasonable certainty of their realization. Wherever there is unabsorbed depreciation or carry forward losses under Tax laws, deferred tax assets are recognized only to the extent that there is a virtual certainty of their realization.

**o. Retirement benefits**

i. Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the statement of profit and loss.

ii. The Company is having Group Gratuity Scheme with Life Insurance Corporation of India. Provision for gratuity is made based on actuarial valuation in accordance with Revised AS-15.

iii. Provision for leave encashment in respect of unavailed leave standing to the credit of employees is made on actuarial basis in accordance with Revised AS-15.

**p. Provisions, contingent liabilities and contingent assets**

A provision is recognized when:

- the Group has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

**q. Operating lease**

Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating lease are charged to statement of profit and loss on a straight line basis over the lease term.

**r. Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity share.

**A-1 Principles of consolidation**

The financial statements of the following subsidiaries, joint venture company and associate have been consolidated as per the Accounting Standard 21 on 'Consolidated Financial Statements', Accounting Standard-23-'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 on 'Financial Reporting of Interests in Joint Ventures'



S. No.	Name of Subsidiary	Year ended March 31, 2016	Year ended March 31, 2015		
		% of shareholding			
<b>A. Subsidiaries of Omaxe Limited</b>					
1	Kavya Buildtech Private Limited	100.00	100.00		
2	Champion Realtors Private Limited	100.00	100.00		
3	Ekansh Buildtech Private Limited	100.00	100.00		
4	Pancham Realcon Private Limited	100.00	100.00		
5	Garv Buildtech Private Limited	100.00	100.00		
6	Omaxe Infrastructure Limited	100.00	100.00		
7	Omaxe Housing and Developers Limited	100.00	100.00		
8	JRS Projects Private Limited	100.00	100.00		
9	Monarch Villas Private Limited	100.00	100.00		
10	JKB Constructions Private Limited	100.00	100.00		
11	Green Planet Colonisers Private Limited	100.00	100.00		
12	Omaxe Connaught Place Mall Limited	100.00	100.00		
13	Primordial Buildcon Private Limited	100.00	100.00		
14	Omaxe Infotech City Developers Limited	100.00	100.00		
15	Landlord Developers Private Limited	100.00	100.00		
16	Omaxe Power Private Limited	100.00	100.00		
17	Omaxe Rajasthan SEZ Developers Limited	100.00	100.00		
18	Eden Buildcon Limited	100.00	100.00		
19	Jagdamba Contractors and Builders Limited	100.00	100.00		
20	Ansh Builders Private Limited	100.00	100.00		
21	Arman Builders Private Limited	100.00	100.00		
22	Omaxe Buildtech Limited	100.00	100.00		
23	Golden Glades Builders Private Limited	100.00	100.00		
24	Rohtas Holdings (Gulf) Limited	100.00	100.00		
25	Omaxe Chandigarh Extension Developers Private Limited	100.00	100.00		
26	Oasis Township Private Limited	100.00	100.00		
27	Omaxe Buildwell Limited	100.00	100.00		
28	Omaxe Housing And Infrastructure Limited	100.00	100.00		
29	Omaxe Buildhome Limited	100.00	100.00		
30	Shamba Developers Private Limited	100.00	100.00		
31	Panchi Developers Private Limited	100.00	100.00		
32	Atulah Contractors and Constructions Private Limited (Formerly known as Volvo Properties Private Limited)	100.00	100.00		
33	Mehboob Builders Private Limited	100.00	100.00		
34	Mehtab Infratech Private Limited	100.00	100.00		
35	Omaxe Hitech Infrastructure Company Private Limited	100.00	100.00		
36	Omaxe Entertainment Limited	100.00	100.00		
37	Omtech Infrastructure and Construction Limited	100.00	100.00		
38	Navratan Techbuild Private Limited	100.00	100.00		
39	Link Infrastructure and Developers Private Limited	100.00	100.00		
40	Anjaniputra Builders Private Limited	100.00	100.00		
41	Zodiac Housing and Infrastructure Private Limited	100.00	100.00		
42	Hamara Ghar Constructions and Developers Private Limited	100.00	100.00		
43	Jewel Projects Private Limited	100.00	100.00		
44	Rivaj Infratech Private Limited	51.00	51.00		
45	Sri Balaji Green Heights Private Limited	75.00	75.00		
46	Robust Buildwell Private Limited	75.00	75.00		
47	Pam Developers (India) Private Limited	100.00	100.00		
48	Omaxe Forest Spa and Hills Developers Limited	100.00	100.00		
49	P P Devcon Private Limited	75.00	75.00		
50	National Affordable Housing & Infrastructure Limited	100.00	100.00		
51	Kamini Builders And Promoters Private Limited (w.e.f. 29.09.2015)	100.00	-		
52	Kashish Buildtech Private Limited (w.e.f. 29.09.2015)	100.00	-		
53	Shikhar Landcon Private Limited (w.e.f. 29.09.2015)	100.00	-		
54	Capital Redevelopment Private Limited (formerly known as VKG Landcon Private Limited) (w.e.f. 13.04.2015)	76.00	-		
<b>B. Subsidiaries of Omaxe Chandigarh Extension Developers Private Limited</b>					
1	Silver Peak Township Private Limited	100.00	100.00		
2	Ashray Infrabuild Private Limited	100.00	100.00		
3	Hiresh Builders Private Limited	100.00	100.00		
4	Bhanu Infrabuild Private Limited	100.00	100.00		
5	Aadhira Developers Private Limited	100.00	100.00		
6	Shubh Bhumi Developers Private Limited	100.00	100.00		

7	Sanvim Developers Private Limited	100.00	100.00
8	Manit Developers Private Limited	100.00	100.00
9	Caspian Realtors Private Limited	100.00	100.00
10	Aashna Realcon Private Limited	100.00	100.00
11	Rupesh Infratech Private Limited	100.00	100.00
12	Damodar Infratech Private Limited	100.00	100.00
13	Daman Builders Private Limited	100.00	100.00
14	Dhanu Real Estate Private Limited	100.00	100.00
15	Ekapad Developers Private Limited	100.00	100.00
16	Ayush Landcon Private Limited	100.00	100.00
17	Aradhya Real Estate Private Limited	100.00	100.00
18	Dinkar Realcon Private Limited	100.00	100.00
19	Davesh Technobuild Private Limited	100.00	100.00
20	Sarva Buildtech Private Limited	100.00	100.00
21	Hemang Buildcon Private Limited	100.00	100.00
22	Sarthak Landcon Private Limited	100.00	100.00
23	Chapal Buildhome Private Limited	100.00	100.00
<b>C. Subsidiaries of Bhanu Infrabuild Private Limited</b>			
1	Radiance Housing and Properties Private Limited	100.00	100.00
2	Aarzo Technobuild Private Limited	100.00	100.00
3	Abheek Builders Private Limited	100.00	100.00
<b>D. Subsidiaries of Garv Buildtech Private Limited</b>			
1	Ashok Infrabuild Private Limited	100.00	100.00
2	Tejpal Infra Developers Private Limited	100.00	100.00
3	Glacier Agro Food Products Private Limited	100.00	100.00
<b>E. Subsidiary of Navratan Tech Build Private Limited</b>			
1	S. N. Realtors Private Limited	100.00	100.00

<b>F. Subsidiaries of Omaxe Buildhome Limited</b>			
1	Reliable Manpower Solutions Limited	99.18	99.18
2	Oasis Suncity Realtors Private Limited	100.00	100.00
3	RPS Suncity Promoters and Developers Private Limited	100.00	100.00
<b>G. Subsidiary of Omaxe Forest Spa and Hills Developers Limited</b>			
1	Satvik Hitech Builders Private Limited	100.00	100.00
<b>H. Subsidiary of Pam Developers (India) Private Limited</b>			
1	Omaxe India Trade Centre Private Limited	90.00	90.00
<b>I. Subsidiaries of Pancham Realcon Private Limited</b>			
1	Aviral Colonisers Private Limited	100.00	100.00
2	Satkar Colonisers Private Limited	100.00	100.00
3	Utkrisht Real Estate and Associates Private Limited	100.00	100.00
<b>J. Subsidiaries of Robust Buildwell Private Limited</b>			
1	Anveshan Builders Private Limited	75.00	75.00
2	Adesh Realcon Private Limited	75.00	75.00
3	Navadip Developers Private Limited	75.00	75.00
4	Abhas Realcon Private Limited	75.00	75.00
<b>K. Subsidiary company held by wholly owned subsidiary companies of Omaxe Limited</b>			
1	Aditya Realtech Private Limited	100.00	100.00
<b>L. Subsidiary of Rohtas Holdings (Gulf) Limited</b>			
1	Marine Sands Limited	100.00	100.00

S. No.	Name of joint venture entity	Year ended March 31, 2016	Year ended March 31, 2015
<b>% of shareholding</b>			
1	Giant Dragon Mart Private Limited (w.e.f. 12.10.2015)	50.00	-

S. No.	Name of Associate	Year ended March 31, 2016	Year ended March 31, 2015
<b>% of shareholding</b>			
1	Parkash Omaxe Amusement Park Private Limited (formerly known as Omaxe Chhattisgarh Affordable Housing Private Limited) (w.e.f. 19.12.2015)	50.00	-

## 1. SHARE CAPITAL

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
<b>Authorised</b>		
210,000,000 (210,000,000) Equity Shares of ₹10 each	2,100.00	2,100.00
350,000,000 (350,000,000) Preference Shares of ₹10 each	3,500.00	3,500.00
	<b>5,600.00</b>	<b>5,600.00</b>
<b>Issued, Subscribed &amp; Paid up</b>		
182,900,540 (182,900,540) Equity Shares of ₹10 each fully paid up	1,829.01	1,829.01
250,000,000 (250,000,000) 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹ 10 each	2,500.00	2,500.00
<b>Total</b>	<b>4,329.01</b>	<b>4,329.01</b>

Figures in bracket represent those of previous year

## 1.1 Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars of shares	As at March 31, 2016		As at March 31, 2015	
	Number	(₹ in mio)	Number	(₹ in mio)
<b>Equity Shares of ₹ 10 each fully paid</b>				
Shares outstanding at the beginning of the year	182,900,540	1,829.01	182,900,540	1,829.01
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	182,900,540	1,829.01	182,900,540	1,829.01
<b>Preference Shares of ₹ 10 each fully paid</b>				
Shares outstanding at the beginning of the year	250,000,000	2,500.00	250,000,000	2,500.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	250,000,000	2,500.00	250,000,000	2,500.00

## 1.2 Terms / rights attached to shares

**Equity**

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. During the year ended March 31, 2016 the amount of proposed dividend recognised as distribution to equity shareholders is ₹ 0.70 per share (P.Y. ₹ 0.50 per share).

**Preference**

The Company has one class of preference shares and having a par value of ₹ 10 per share. The preference shares carry a right to preferential dividend of 0.1 % per annum in relation to capital paid on them and are redeemable upon 20 years from the date of allotment with call and put option for redemption after 10 years from the date of allotment. The redemption of preference share shall be at a premium of 6% per annum from the date of allotment over and above the total issue price per preference share and premium will be prorated/proportionate to the period of holding of these shares. The preference shareholders shall have a right to attend annual general meeting and vote on resolution affecting their interest and on all resolution at every meeting where payment of dividend are in arrears for specified period. The preference shares cannot be redeemed unless they are fully paid or otherwise as permitted by law from time to time. The premium payable on redemption of preference shares shall be provided out of the profit of the company or out of securities premium account before the preference shares are redeemed. The company has chosen to pay premium on such redemption out of securities premium account, therefore, no appropriation out of profit have been made. The terms and conditions may be modified/ varied/ amended with due approval.

**1.3 Shares held by holding company**

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	(₹ in mio)	No. of Shares held	(₹ in mio)
<b>Equity Shares</b>				
Guild Builders Private Limited	116,632,697	1,166.33	116,632,697	1,166.33
<b>Preference Shares</b>				
Guild Builders Private Limited	250,000,000	2,500.00	250,000,000	2,500.00

**1.4 Detail of shareholders holding more than 5% shares in capital of the company**
**A. Equity Shares**

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Guild Builders Private Limited	116,632,697	63.77	116,632,697	63.77

**B. Preference Shares**

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Guild Builders Private Limited	250,000,000	100.00	250,000,000	100.00

**1.5** During the year ended March 31, 2014, the Company allotted 9,333,540 equity shares of ₹ 10 each as bonus shares to the existing shareholders of the Company to the exception of promoter/promoter group out of securities premium account, thereby, the paid up equity share capital of the Company had increased by ₹ 93.34 mio. The Company has not allotted any other fully paid shares except as above pursuant to contract(s) without payment being received in cash and has neither allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

**2. RESERVES & SURPLUS**

Particulars	(₹ in mio)	
	As at March 31, 2016	As at March 31, 2015
<b>Capital Reserve</b>		
Balance at the beginning of the year	6.77	12.20
Add: Transfer from deferred tax liability	0.85	1.27
Less: Transfer to other income on account of capital profit pursuant to sec 45(2) of Income Tax Act, 1961	4.98	6.70
Balance at the end of the year	<b>2.64</b>	<b>6.77</b>
<b>Securities Premium Account</b>		
Balance at the beginning of the year	4,996.07	4,996.07
Balance at the end of the year	<b>4,996.07</b>	<b>4,996.07</b>
<b>Debenture Redemption Reserve</b>		
Balance at the beginning of the year	250.00	-
Add: Transfer from/(to) statement of profit and loss	(140.00)	250.00
Balance at the end of the year	<b>110.00</b>	<b>250.00</b>
<b>General Reserves</b>		
Balance at the beginning of the year	3,556.25	3,456.25
Add: Transfer from statement of profit and loss	100.00	100.00
Balance at the end of the year	<b>3,656.25</b>	<b>3,556.25</b>
<b>Foreign Currency Translation Reserves</b>		
Balance at the beginning of the year	77.49	73.20
Add: Current year transfer	15.72	4.29
Balance at the end of the year	<b>93.21</b>	<b>77.49</b>
<b>Surplus as per Statement of Profit and Loss</b>		
Balance at the beginning of the year	9,049.93	8,919.53
Less: Adjustment of depreciation on account of adoption of Schedule II of Companies Act 2013 (Net of deferred tax assets of ₹ 3.73 mio)	-	7.22

Add: Net profit for the current year	783.22	600.68
Add: Adjustments in opening balance on account of reserves	-	0.02
<b>Profit available for appropriation</b>	<b>9,833.15</b>	<b>9,513.01</b>
Less: Proposed preference dividend	2.50	2.50
Less: Tax on distribution of proposed preference dividend	0.51	0.51
Less: Transfer to general reserve	100.00	100.00
Less: Proposed equity dividend	128.03	91.45
Less: Tax on distribution of proposed equity dividend	26.06	18.62
Less: Transfer to/(from) Debenture Redemption Reserve	(140.00)	250.00
Balance at the end of the year	<b>9,716.05</b>	<b>9,049.93</b>
<b>Total</b>	<b>18,574.22</b>	<b>17,936.51</b>

### 3. LONG TERM BORROWINGS

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-current	Current maturities	Non-current	Current maturities
<b>Secured</b>				
14% Redeemable Non-Convertible Debentures	100.00	325.00	425.00	75.00
<b>Term loans</b>				
Banks	1,128.64	970.02	262.05	722.98
Financial institutions	1,021.92	850.64	1,806.57	1,229.22
Non-banking financial companies	892.91	847.92	1,244.21	655.63
Housing finance companies	2,544.96	494.94	16.67	713.59
Vehicle & equipment loans	61.82	48.80	65.25	45.68
<b>Unsecured</b>				
Term loans from non-banking financial companies	369.59	408.68	303.55	538.06
Fixed deposits from public	241.07	315.47	404.04	142.61
Inter Corporate Loan	-	33.33	33.33	66.67
	<b>6,360.91</b>	<b>4,294.80</b>	<b>4,560.67</b>	<b>4,189.44</b>
Less: Amount disclosed under the head "other current liabilities" (refer note no 8)	-	4,294.80	-	4,189.44
<b>Total</b>	<b>6,360.91</b>	<b>-</b>	<b>4,560.67</b>	<b>-</b>

#### 3.1 The year wise repayment schedule of long term borrowings are as under:

(₹ in mio)

Particulars	Outstanding as at 31.03.2016	year wise repayment schedule			
		Within 1 year	1 -2 year	2-3 year	More than 3 years
<b>Long Term Borrowings</b>					
<b>Secured</b>					
Debentures	425.00	325.00	100.00	-	-
Banks	2,098.66	970.02	1,018.23	110.41	-
Financial institutions	1,872.56	850.64	666.21	355.71	-
Non-banking financial companies	1,740.83	847.92	538.17	233.71	121.03
Housing finance companies	3,039.90	494.94	1,533.81	858.54	152.61
Vehicle & Equipment loans	110.62	48.80	19.49	31.82	10.51
<b>Unsecured</b>					
Non-banking financial companies	778.27	408.68	240.84	128.75	-
Fixed deposits from public	556.54	315.47	134.01	107.06	-
Inter corporate loans	33.33	33.33	-	-	-
<b>Total</b>	<b>10,655.71</b>	<b>4,294.80</b>	<b>4,250.76</b>	<b>1,826.00</b>	<b>284.15</b>

**3.2 Nature of securities of long term borrowings are as under:**

(₹ in mio)

S. No.	Particulars	Amount outstanding		Current maturities	
		As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
	<b>Secured</b>				
1	Non-Convertible Debentures are secured by equitable mortgage of project properties and all present and future construction and development work and charge on receivable thereon as applicable. Non-Convertible Debentures are further secured by personal guarantee of director(s) of the Company	425.00	500.00	325.00	75.00
2	Term loan from banks are secured by equitable mortgage of project properties in possession of the company / its subsidiaries for development of real estate projects in terms of collaboration arrangements with subsidiaries/ associates/ related parties / third parties and for which consideration has been paid by the company for its share of land/ land development rights and corporate guarantees provided by such associate/ subsidiary/other companies and charge on receivable, material at site and work in progress as applicable. Term loan from banks are further secured by personal guarantee of director(s) of the Company.	2,098.66	985.03	970.02	722.98
3	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company/ associate/ other company. Term loans from financial institutions are further secured by personal guarantee of director(s) of the Company and corporate guarantee provided by such subsidiaries / associates / other companies.	292.41	469.12	210.92	242.70
4	Term loan from Financial Institutions are secured by equitable mortgage of project land of the company / subsidiary company/ associate/ other company. Term loan from financial institution are further secured by personal guarantee of director(s) of the Company & pledge of shares held by promoter companies. These loans are further secured by corporate guarantee of subsidiaries / associates / promoters /other companies.	1,580.15	2,566.67	639.72	986.52
5	Term loan from Non Banking Financial Companies are secured by equitable mortgage of project properties, fixed assets of the Company/ subsidiaries/ associate companies & charge over cash flow of the project(s), and corporate guarantee of such companies. These loans are further secured by pledge of shares held by promoter companies and personal guarantee of director(s) of the Company.	1,740.83	1,899.84	847.92	655.63
6	Term loan from housing finance companies are secured by equitable mortgage of project land & hypothecation of receivables of the company/ subsidiary/ associate company and pledge of shares of subsidiary company and shares of the company held by promoter / promoter companies and corporate guarantee of such companies. Term loan from housing finance companies are further secured by personal guarantee of director(s) of the Company.	3,039.90	730.26	494.94	713.59
7	Vehicle/ equipment loans are secured by hypothecation of the vehicles/equipments purchased there against.	110.62	110.93	48.80	45.68



<b>Unsecured</b>					
8	Loan from non-banking financial companies / housing finance company are secured by pledge of shares of the company held by promoter / promoter companies, personal guarantee of director(s) of the company and corporate guarantee of promoter companies	778.27	841.61	408.68	538.06
9	Fixed Deposit from Public	556.54	546.65	315.47	142.61
10	Inter corporate loans are secured by pledge of shares of the company held by promoter / promoter companies, personal guarantee of director(s) of the company and corporate guarantee of promoter companies.	33.33	100.00	33.33	66.67
<b>Total</b>		<b>10,655.71</b>	<b>8,750.11</b>	<b>4,294.80</b>	<b>4,189.44</b>

**4. OTHER LONG TERM LIABILITIES**

(₹ in mio)

<b>Particulars</b>	<b>As at March 31, 2016</b>	<b>As at March 31, 2015</b>
Non-current trade payables (refer note no.7)	756.00	1,579.16
Non-current other liabilities (refer note no.8)	1,293.92	1,161.36
<b>Total</b>	<b>2,049.92</b>	<b>2,740.52</b>

**5. PROVISIONS**

(₹ in mio)

<b>Particulars</b>	<b>As at March 31, 2016</b>		<b>As at March 31, 2015</b>	
	<b>Non-current</b>	<b>Current</b>	<b>Non-current</b>	<b>Current</b>
<b>Provision for employee benefits</b>				
Leave encashment	50.48	1.54	70.16	2.41
Gratuity	76.85	2.44	78.56	1.70
	<b>127.33</b>	<b>3.98</b>	<b>148.72</b>	<b>4.11</b>
<b>Other provisions</b>				
Provision for unrealised profit	-	80.09	-	120.23
Provision for income tax (net of advances)	-	113.62	-	63.41
Proposed dividend on preference shares	-	2.50	-	2.50
Tax on distribution of proposed dividend on preference shares	-	0.51	-	0.51
Proposed equity dividend	-	128.03	-	91.45
Tax on distribution of proposed equity dividend	-	26.06	-	18.62
	-	<b>350.81</b>	-	<b>296.72</b>
<b>Total</b>	<b>127.33</b>	<b>354.79</b>	<b>148.72</b>	<b>300.83</b>

**6. SHORT TERM BORROWINGS**

(₹ in mio)

<b>Particulars</b>	<b>As at March 31, 2016</b>	<b>As at March 31, 2015</b>
<b>Secured</b>		
Working capital loans from banks	1046.20	828.50
Short term loan from banks	120.00	-
Short term loan from non-banking financial companies	-	210.00
Short term loan from financial institutions	578.00	650.00
	<b>1,744.20</b>	<b>1,688.50</b>
<b>Unsecured</b>		
Promoter company	202.55	200.00
Fixed deposits from public	400.34	194.31
Loan from directors	38.88	105.78
Others	20.50	20.50
	<b>662.27</b>	<b>520.59</b>
<b>Total</b>	<b>2,406.47</b>	<b>2,209.09</b>

**6.1 Nature of securities of Short Term Borrowings are as under:-**

(₹ in mio)

S. No.	Particulars	Amount outstanding	
		As at March 31, 2016	As at March 31, 2015
	<b>Secured</b>		
1	Working capital loans are secured by first charge on current assets of the company including stock at site, receivables, plant and machinery and mortgage of certain land of the Company/ subsidiaries/ associates companies. The working capital loans are further secured by personal guarantee of director(s) of the Company / corporate guarantee of promoter companies.	1,046.20	828.50
2	Short term loan from bank is secured by residual value of current assets and equitable mortgage of commercial buildings owned by the company / associate companies. The loan is further secured by personal guarantee of director(s) of the Company and corporate guarantee of associate companies.	120.00	-
3	Short term loan from Non Banking Financial Companies are secured by mortgage of project properties of subsidiary / associate companies and / by way of pledge of shares of the company held by promoter/promoter companies. Further secured by personal guarantee of director(s) of the company and corporate guarantee of promoter company(s)	-	210.00
4	Short term loans from Financial Institution are secured by equitable mortgage of project properties of company, subsidiary and associate companies and also by way of pledge of shares of the company held by promoter/promoters companies. Further secured by personal guarantee of director(s) of the company and corporate guarantee of subsidiary / associate / promoter companies.	578.00	650.00
	<b>Unsecured</b>		
5	Inter corporate loans from promoter company (repayable on demand)	202.55	200.00
6	Fixed Deposit from Public	400.34	194.31
7	Loan from directors (repayable on demand)	38.88	105.78
8	Other unsecured loans (repayable on demand)	20.50	20.50
	<b>Total</b>	<b>2,406.47</b>	<b>2,209.09</b>

**7. TRADE PAYABLES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-Current	Current	Non-Current	Current
Total outstanding dues of micro enterprises and small enterprises				
Due to micro and small medium enterprises *	-	328.28	-	573.68
<b>Total (a)</b>	-	<b>328.28</b>	-	<b>573.68</b>
Total outstanding dues of other than micro enterprises and small enterprises				
Deferred payment liabilities				
In respect of land purchased on deferred credit terms from authorities	122.96	1,967.48	396.80	1,693.64
In respect of development & other charges to be paid on deferred credit terms to authorities	633.04	3,782.86	1,107.58	3,580.06
Other trade payables	-	3,232.44	74.78	2,743.10
<b>Total (b)</b>	<b>756.00</b>	<b>8,982.78</b>	<b>1,579.16</b>	<b>8,016.80</b>
Less: Amount disclosed under the head "Other long term liabilities" (refer note no.4)	756.00	-	1,579.16	-
<b>Total</b>	-	<b>9,311.06</b>	-	<b>8,590.48</b>

\* The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available.

(₹ in mio)

S. No.	Particulars	As at March 31, 2016	As at March 31, 2015
1	Principal amount due to suppliers under MSMED Act, 2006	328.28	573.68
2	Interest accrued and due to supplier under MSMED Act, 2006 on above amount	26.23	15.63
3	Payment made to suppliers (other than interest) beyond appointed day during the year	367.49	333.21
4	Interest paid to suppliers under MSMED Act, 2006	-	-
5	Interest due and payable on payment made to suppliers beyond appointed date during the year	13.06	14.63
6	Interest accrued and remaining unpaid at the end of the accounting year	61.29	37.63
7	Interest charged to statement of profit and loss account during the year for the purpose of disallowance under section 23 of MSMED Act, 2006	23.66	28.63

**8. OTHER CURRENT LIABILITIES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-Current	Current	Non-Current	Current
Current maturities of long term borrowings (refer note No. 3)	-	4,294.80	-	4,189.44
Interest accrued but not due on borrowings	10.63	105.62	35.13	65.22
Interest accrued & due on borrowings	-	14.77	-	3.91
Book overdraft	-	98.20	-	107.13
Security deposit received	1,283.29	3.92	1,126.23	1.09
Advance from customers and others				
from related parties	-	260.12	-	285.34
from others	-	21,681.59	-	21,290.84
Due to directors	-	102.77	-	98.20
Investor Education and Protection Fund				
[Appropriate amounts shall be transferred to Investor Education & Protection Fund, if and when due]				
unpaid dividend	-	0.87	-	1.58
unpaid matured deposits	-	2.67	-	2.19
Unpaid fractional shares	-	0.38	-	0.38
Other payables				
employee related liabilities	-	83.56	-	69.17
statutory dues payable	-	147.48	-	135.53
Interest on trade payables	-	2,557.57	-	1,889.90
Others	-	31.57	-	29.25
	<b>1,293.92</b>	<b>29,385.89</b>	<b>1,161.36</b>	<b>28,169.17</b>
Less: Amount disclosed under the head "Other long term liabilities" (refer note no.4)	1,293.92	-	1,161.36	-
<b>Total</b>	<b>-</b>	<b>29,385.89</b>	<b>-</b>	<b>28,169.17</b>

**9. Fixed Assets**

(₹ in mio)

Name of assets	Gross Block (At cost)				Depreciation / Amortisation				Net Block		
	As at April 1, 2015	Additions	Deletion / Adjustments	As at March 31, 2016	As at April 1, 2015	For the year	Deletion / Adjustments	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015	
<b>Tangible assets</b>											
Office building	66.46	-	-	66.46	23.63	2.60	(0.85)	27.08	39.38	42.83	
Plant and machinery	423.24	79.81	7.29	495.76	257.64	58.30	4.04	311.90	183.86	165.60	
Office equipments	61.32	6.68	1.57	66.43	47.07	5.90	0.85	52.12	14.31	14.25	
Furniture & fixtures	173.21	25.24	(1.31)	199.76	120.56	22.81	0.36	143.01	56.75	52.65	
Vehicles	358.51	36.45	22.89	372.07	206.22	56.86	21.30	241.78	130.29	152.29	

Computer and printers	70.54	8.68	0.85	78.37	63.14	6.24	0.87	68.51	9.86	7.40
<b>Total (A)</b>	<b>1,153.28</b>	<b>156.86</b>	<b>31.29</b>	<b>1,278.85</b>	<b>718.26</b>	<b>152.71</b>	<b>26.57</b>	<b>844.40</b>	<b>434.45</b>	<b>435.02</b>
Previous year	1,093.31	95.63	35.66	1,153.28	539.78	211.63	33.15	718.26	435.02	553.53
<b>Intangible assets</b>										
Software	57.99	2.02	-	60.01	39.66	9.32	-	48.98	11.03	18.33
<b>Total (B)</b>	<b>57.99</b>	<b>2.02</b>	<b>-</b>	<b>60.01</b>	<b>39.66</b>	<b>9.32</b>	<b>-</b>	<b>48.98</b>	<b>11.03</b>	<b>18.33</b>
Previous year	52.15	5.84	-	57.99	29.38	10.28	-	39.66	18.33	22.77
<b>Total (A+B)</b>	<b>1,211.27</b>	<b>158.88</b>	<b>31.29</b>	<b>1,338.86</b>	<b>757.92</b>	<b>162.03</b>	<b>26.57</b>	<b>893.38</b>	<b>445.48</b>	<b>453.35</b>
Previous year	1,145.46	101.47	35.66	1,211.27	569.16	221.91	33.15	757.92	453.35	576.30

**Notes:**

(₹ in mio)

1. Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Depreciation has been charged to		
- cost of material consumed, construction & other related project cost (refer note no.19)	58.30	66.70
- statement of profit & loss	103.73	144.26
Depreciation for the previous year also includes adjustment to opening reserves and surplus on account of adoption of schedule II of Companies Act 2013	-	10.95
<b>Total</b>	<b>162.03</b>	<b>221.91</b>

**10. INVESTMENTS**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-current	Current	Non-current	Current
<b>In Associate Company (Unquoted, at cost)</b>				
5,000 (Nil) Equity Shares of Parkash Omaxe Amusement Park Private Limited of ₹ 10 each	0.05	-	-	-
Add: Share of Profit/(loss)	0.01	-	-	-
	<b>0.06</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment in Equity Instruments (Unquoted, at cost)</b>				
1,496,500 (1,496,500) Equity shares of Delhi Stock Exchange Limited of ₹ 1 each	104.76	-	104.76	-
<b>Investment in Mutual Fund</b>				
195,574.774 (Nil) units in Principal Dynamic Bond Fund	2.58	-	-	-
<b>Investment in Bonds/Debentures (Quoted, at cost)</b>				
50 (50) Secured Redeemable Non Convertible tax free bonds Series- I of IFCI Ltd of ₹1,000,000 each	50.00	-	50.00	-
50,000 (50,000) Secured Redeemable Non Convertible Debentures Series-III of IFCI Ltd. Of ₹ 1000/- each	50.00	-	50.00	-
	<b>207.34</b>	<b>-</b>	<b>204.76</b>	<b>-</b>
<b>Total</b>	<b>207.40</b>	<b>-</b>	<b>204.76</b>	<b>-</b>

Figures in bracket represents those of previous year

Note: All the above securities are fully paid up

Aggregate cost of unquoted investments	104.82	-	104.76	-
Aggregate cost of quoted investments	102.58	-	100.00	-
Market value of bonds	Not Available	-	Not Available	-
Market value of debentures	54.03	-	48.32	-
Market value of mutual funds	2.58	-	-	-

**11. DEFERRED TAX ASSETS/ (LIABILITIES) (NET)**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
<b>Deferred tax asset</b>		
Expenses allowed on payment basis	5.59	3.41
Difference between book and tax base of fixed assets	78.09	67.46
Retirement benefits	45.41	51.92
Provision for doubtful trade receivables, advances and deposits	28.76	23.61
Others	28.64	-
<b>Deferred tax liability</b>		
On account of conversion of fixed asset into stock in trade	(0.54)	(1.39)
<b>Total</b>	<b>185.95</b>	<b>145.01</b>

**12. INVENTORIES**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Building material and consumables	602.09	772.20
Land	8,860.97	8,323.45
Construction work in progress	661.88	408.82
Completed real estate projects	4,586.84	4,747.56
Project in progress	32,451.99	30,462.16
<b>Total</b>	<b>47,163.77</b>	<b>44,714.19</b>

**13. TRADE RECEIVABLES**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
(Unsecured, considered good unless otherwise stated)		
Outstanding for a period exceeding six months from the date they are due for payment		
considered good	467.86	390.94
considered doubtful	7.79	7.01
	475.65	397.95
Less: Provision for doubtful trade receivables	7.79	7.01
	467.86	390.94
Others	7,478.40	7,308.56
<b>Total</b>	<b>7,946.26</b>	<b>7,699.50</b>

13.1 Due from other related parties included in other trade receivables are as under:

(₹ in mio)

Name of Company	As at March 31, 2016	As at March 31, 2015
Deepsingh Realtors Private Limited	0.11	13.01
Mankish Colonisers Private Limited	-	3.61
Spike Developers Private Limited	-	18.90
Manwal Coloniser Private Limited	-	10.22
Dream Tower Private Limited	24.09	-
Lavanya Builders Private Limited	0.04	-
Ravandeep Colonisers Private Limited	0.04	-
Supplified Technologies Private Limited	1.23	-
<b>Total</b>	<b>25.51</b>	<b>45.74</b>

**14. CASH & BANK BALANCES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non-current	Current	Non-current	Current
<b>Cash and cash equivalents</b>				
Balances with banks:-				
in current accounts	-	609.07	-	608.77
in deposit account with original maturity of less than three months	-	0.45	-	0.43
Cash on hand	-	250.50	-	358.28
Cheques, drafts on hand	-	71.60	-	72.32
	-	<b>931.62</b>	-	<b>1,039.80</b>
<b>Other bank balances</b>				
Held as margin money	338.58	1,296.89	288.75	1,258.28
<b>Balances with banks</b>				
In earmarked accounts				
- In deposit account for public fixed deposit & debentures	19.23	126.70	-	105.06
- In unpaid dividend account	-	0.87	-	1.58
- In unpaid fractional share account	-	0.38	-	0.38
	<b>357.81</b>	<b>1,424.84</b>	<b>288.75</b>	<b>1,365.30</b>
Less: Amount disclosed under the head "Other non-current assets" (refer note no. 16)	357.81	-	288.75	-
<b>Total</b>	-	<b>2,356.46</b>	-	<b>2,405.10</b>

**15. LOANS & ADVANCES**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
(Unsecured, considered good unless otherwise stated)				
Security deposits				
considered good	155.61	51.40	148.42	51.20
considered doubtful	18.00	-	16.20	-
	173.61	51.40	164.62	51.20
Less: Provision for doubtful deposits	18.00	-	16.20	-
	155.61	51.40	148.42	51.20
Loans and advances to related parties \$	47.01	533.64	62.97	384.44
Advances against goods, services & others \$				
considered good	1,053.71	5,119.52	1,069.61	4,375.42
considered doubtful	57.31	-	45.02	-
	1,111.02	5,119.52	1,114.63	4,375.42
Less: Provision for doubtful advances	57.31	-	45.02	-
	1,053.71	5,119.52	1,069.61	4,375.42
Balance with government / statutory authorities	-	491.53	-	408.51
MAT credit entitlement	71.80	-	166.67	-
Direct taxes refundable (net of provisions)	771.35	-	829.19	-
Prepaid expenses	23.80	60.36	17.95	56.93
<b>Total</b>	<b>2,123.28</b>	<b>6,256.45</b>	<b>2,294.81</b>	<b>5,276.50</b>

\$ Advances include advances against collaboration amounting to ₹ 4,242.94 mio (P.Y. ₹ 4,279.01 mio) paid to certain parties (including associates and related parties) for acquiring land for development of real estate projects, either on collaboration basis or self- development basis.



**16. OTHER ASSETS**

(₹ in mio)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Non Current	Current	Non Current	Current
Non-current bank balances (refer note no.14)	357.81	-	288.75	-
Unbilled receivables	-	5,100.95	-	4,729.24
Receivable against sale of investment	-	83.00	-	100.00
Other receivables	-	0.87	-	2.19
Interest accrued on deposits and others	14.57	20.47	6.61	26.83
<b>Total</b>	<b>372.38</b>	<b>5,205.29</b>	<b>295.36</b>	<b>4,858.26</b>

**17. REVENUE FROM OPERATIONS**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Income from real estate projects	16,475.16	14,005.70
Income from trading goods	19.84	3.31
Income from construction contracts	40.54	124.42
Other operating income	142.26	177.42
<b>Total</b>	<b>16,677.80</b>	<b>14,310.85</b>

**18. OTHER INCOME**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest Income		
on bank deposits	72.11	69.53
Others	158.00	163.60
Dividend income	0.08	3.10
Transfer from capital reserve	4.98	6.70
Liabilities no longer required written back	4.64	15.15
Profit on sale of fixed assets (net)	0.09	2.08
Profit on sale of investment (net)	-	25.71
Foreign exchange fluctuation gain	-	2.90
Miscellaneous income	43.62	52.80
<b>Total</b>	<b>283.52</b>	<b>341.57</b>

**19. COST OF MATERIAL CONSUMED, CONSTRUCTION & OTHER RELATED PROJECT COST**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>Inventories at the beginning of the year</b>		
Building material and consumables	772.20	804.98
Land *	8,326.27	11,700.39
	<b>9,098.47</b>	<b>12,505.37</b>
<b>Add: Cost incurred during the year</b>		
Land, development and other rights	2,537.60	7,725.25
Building material purchases	3,849.86	3,233.28
Construction cost	2,983.46	2,321.51
Lease Rent	508.92	329.14
Employee cost	272.28	280.32
Rates and taxes	173.97	129.24
Administration cost	201.15	191.93

Depreciation	58.30	66.70
Power, fuel and other electrical cost	266.02	262.14
Repairs and maintenance-plant and machinery	5.75	4.44
Finance cost	3,942.79	3,221.69
	<b>14,800.10</b>	<b>17,765.64</b>
<b>Less: Inventories at the end of the year</b>		
Building material and consumables	602.09	772.20
Land *	8,860.97	9,417.59
	<b>9,463.06</b>	<b>10,189.79</b>
<b>Cost of material consumed, construction &amp; other related project cost</b>	<b>14,435.51</b>	<b>20,081.22</b>

\* Difference in closing and opening balance is on account of addition/deletion of subsidiary companies during the year.

## 20. CHANGES IN INVENTORIES OF FINISHED STOCK & PROJECTS IN PROGRESS

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>Inventories at the beginning of the year</b>		
Completed real estate projects	4,747.56	1,940.52
Construction work in progress	408.82	451.79
Projects in progress	30,462.16	23,466.13
	<b>35,618.54</b>	<b>25,858.44</b>
<b>Inventories at the end of the year</b>		
Completed real estate projects	4,586.84	4,747.56
Construction work in progress	661.88	408.82
Projects in progress	32,451.99	30,462.16
	<b>37,700.71</b>	<b>35,618.54</b>
<b>Changes in inventories of finished stock &amp; projects in progress</b>	<b>(2,082.17)</b>	<b>(9,760.10)</b>

## 21. EMPLOYEE BENEFITS EXPENSE

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Salaries, wages, allowances and bonus	738.97	790.36
Contribution to provident and other funds	18.15	15.87
Directors remuneration	56.00	55.70
Staff welfare expenses	26.14	24.71
	<b>839.26</b>	<b>886.64</b>
Less: Allocated to projects	272.28	280.32
<b>Total</b>	<b>566.98</b>	<b>606.32</b>

## 22. FINANCE COST

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest on		
-term loans	1,482.86	1,486.18
-others	3,570.69	3,012.58
Other borrowing cost	141.84	112.61
Bank charges	53.11	45.49
	<b>5,248.50</b>	<b>4,656.86</b>
Less: Allocated to projects	3,942.79	3,221.69
<b>Total</b>	<b>1,305.71</b>	<b>1,435.17</b>

**23. OTHER EXPENSES**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>a) Administrative expenses</b>		
Rent	56.96	57.54
Rates and taxes	19.10	22.97
Insurance	19.02	18.46
Repairs and maintenance- building	3.49	1.02
Repairs and maintenance- others	42.54	19.33
Royalty	1.00	1.00
Water & electricity charges	19.34	17.81
Vehicle running and maintenance	39.39	39.47
Travelling and conveyance	57.62	60.44
Legal and professional charges	181.90	226.73
Commission to non-executive directors	2.00	1.50
Corporate Social Responsibility Expenses	0.84	-
Directors sitting fees	1.51	1.50
Printing and stationery	19.13	19.37
Postage, telephone & courier	35.41	39.87
Donation	14.04	22.05
Auditors' remuneration (refer note no. 39)	4.80	4.75
Bad debts & advances written off	17.59	1.20
Provision for doubtful trade receivables, deposits and advances	14.87	16.16
Miscellaneous expenses	46.61	35.12
	<b>597.16</b>	<b>606.29</b>
Less: Allocated to projects	201.15	191.93
<b>Total (a)</b>	<b>396.01</b>	<b>414.36</b>
<b>b) Selling expenses</b>		
Business promotion	138.61	87.27
Rebate & discount to customers	364.38	175.70
Commission	287.00	290.88
Advertisement and publicity	90.15	75.44
	<b>880.14</b>	<b>629.29</b>
Less: Allocated to projects	-	-
<b>Total(b)</b>	<b>880.14</b>	<b>629.29</b>
<b>Total (a+b)</b>	<b>1,276.15</b>	<b>1,043.65</b>

**24. EARNINGS PER SHARE**

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Profit after tax attributable to shareholders (₹ in mio)	783.22	600.68
Less: Proposed Dividend on Preference shares	2.50	2.50
Less: Dividend tax on proposed dividend on Preference shares	0.51	0.51
Profit attributable to equity shareholders (₹ in mio)	<b>780.21</b>	<b>597.67</b>
Numerator used for calculating basic and diluted earnings per share (₹ in mio)	<b>780.21</b>	<b>597.67</b>
Equity shares outstanding as at the beginning and end of the year	182,900,540	182,900,540
Weighted Average number of shares used as denominator for calculating Basic & diluted earnings per share	182,900,540	182,900,540
Nominal value of per share (in ₹)	10/-	10/-
Basic and diluted earnings per share (in ₹)	4.27	3.27

**25. CONTINGENT LIABILITIES & COMMITMENTS**

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Claims against the company not acknowledged as debts (to the extent quantifiable)	855.04	669.41
Bank guarantees		
- in respect of the group	1,406.47	1,453.99
- in respect of other related party	0.10	0.10
- In respect of erstwhile subsidiary company	35.21	35.21
Disputed tax amounts		
- Sales tax	538.19	66.51
- Service tax	29.17	29.17
- Income tax	1,293.60	1,691.34
Capital commitments	-	0.43
Writ Petition filed by Income tax department against order of Settlement Commission before Delhi High Court	Amount Unascertainable	Amount Unascertainable
Certain civil cases preferred against the Company in respect of labour laws, specific performance of certain land agreements, etc. and disputed by the Company	Not quantifiable	Not quantifiable
The Company may be contingently liable to pay damages / interest in the process of execution of real estate and construction projects and for specific non-performance of certain agreements, the amount of which cannot presently be ascertained	Amount Unascertainable	Amount Unascertainable

- 26.** During the year ended March 31, 2016, the Company has changed its accounting policy related to accounting of interest due on delayed payments by customers on accrual basis as against on receipts basis to bring the said accounting policy in line with Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes. Had the earlier accounting policy on interest income recognition being followed by the Company, the revenue of the Company would have been lower by ₹ 8.30 mio and correspondingly profit of the Company would have been lower by ₹ 8.30 mio.
- 27.** Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and foreseeable losses. These estimates being of a technical nature have been relied upon by the auditors.
- 28.** Balances of trade receivables, trade payables, current / non-current advances given/ received are subject to reconciliation and confirmation from respective parties. The balance of said trade receivables, trade payables, current / non-current advances given/ received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.
- 29.** Inventories, loans & advances, trade receivables and other current / non-current assets are in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.
- 30.** The income tax department has, in case of Omaxe Limited filed writ petition before Hon'ble Delhi High Court against the order of Income tax settlement commission in earlier years for assessment year 2000-01 to 2006-07, which is pending for hearing. Pending final outcome of such petition filed, no provision of any potential liability has been made in the books of accounts, the amount of which cannot presently be ascertained.

The income tax department has raised a demand of ₹ 1093.51 mio against the company after giving effect to orders of CIT(A)/ ITAT for A.Y. 2007-08 to A.Y. 2010-11, mainly on account of disallowance u/s 80IB. The company has filed further appeals before the higher authorities against the impugned orders of the CIT (A) / ITAT. An amount of ₹ 980.03 mio has been deposited by the company against this demand under dispute. Further the Income Tax Department has also filed necessary appeals/writ petitions/ SLP with appropriate authority against the relief given by various appellate authorities to the Company/ subsidiaries. A further demand of ₹ 200.09 mio has been raised against the company/ subsidiary for A.Y.s 2007-08, 2011-12 and 2012-13 mainly on account of disallowance u/s 80IB and penalty u/s 271(1)(c) and the company/ subsidiary have filed appeals/is in the process of filing appeal before the CIT(A) against this demand. An amount of ₹ 68.92 mio has been deposited by the company against this demand under dispute

Based on the decision of various appellate authorities and the interpretations of relevant provisions of Income Tax Act, 1961, the Company has been advised by the experts that the claim of the company/ subsidiaries under Section 80IB is sustainable; accordingly the Company is hopeful that the demand so raised is likely to be deleted.

31. The Company has advanced a sum of ₹ 745.05 mio to one of its wholly owned subsidiary company namely Eden Buildcon Limited (hereinafter referred to as "Subsidiary Company") for acquiring land from Hyderabad Metropolitan Development Authority (HMDA) for real estate projects. The said subsidiary company participated in bid in respect of auction by HMDA and paid initial deposit of ₹ 750.63 mio against total value of ₹ 3,002.50 mio. During the process of post auction verification of title to the auctioned land, the subsidiary company on scrutiny of documents found that the auctioned land is the subject matter of pending litigations before Hon'ble Andhra Pradesh High Court. Thereafter, the subsidiary company requested HMDA to obtain necessary orders from the court empowering HMDA to alienate the auction land and also expressed its earnest intention to pay the balance cost of land. HMDA asserted that there is no legal impediment for transferring the title of the land and directed the subsidiary company to remit the balance sales consideration. The subsidiary company applied to HMDA for refund of the initial booking amount. The request for such refund was not considered by HMDA and HMDA demanded balance amount of ₹ 2,251.87 mio failing which the entire booking amount was liable to be forfeited. On writ petition filed by the company for refund of the amount deposited which was tagged along with other similar petitions, single bench of Hon'ble Andhra Pradesh High Court allowed the appeal in favour of the subsidiary company. Appeal against the order of the single bench was filed by HMDA before division bench, which was allowed in favour of HMDA. The subsidiary company has filed special leave petition (SLP) before Hon'ble Supreme Court of India and stay order has been granted. The matter is sub-judice and is pending before Hon'ble Supreme Court of India. Pending final outcome of such petition filed, the amount advanced by the company to HMDA is considered good and classified as non-current.
32. The construction on a part of a real estate project of one of the subsidiary company has been suspended due to stay given on construction on the project by Hon'ble High Court on the basis of public interest litigation. The management of the company is of the opinion that stay on construction of aforesaid project shall be vacated in due course of time, therefore, on the basis of going concern assumption, no adjustment in respect of revenue / profits already booked before such stay and customers advances related to the project has been made in the books of accounts.
33. The amount of expenditure for the year ended 31st March, 2016, which the Company was required to incur related to Corporate Social Responsibility as per section 135 of Companies Act, 2013 worked out to be ₹ 20.49 mio (P.Y. 21.65 mio). During the year ended 31st March, 2016, the Company has incurred a sum of ₹ 0.84 mio (P.Y. Nil) on this account.
34. The company is having 50:50 joint venture in Giant Dragon Mart Private Limited (incorporated in India) w.e.f. 12th Oct., 2015 along with Floret International Ventures Limited (JV Partner). The Company's share in profit and loss is considered @ 50:50.

The Company's share of each of the assets, liabilities, income and expenses, etc. (each after elimination of, the effect of transactions between the Company and the joint venture related to its interests in joint venture company based on financial results are given here under:

Particulars	(₹ in mio)	
	For the period 12th Oct., 2015 to 31st March, 2016	
Cash and bank balance		0.11
Other current liabilities		3.08
Reserve & surplus		(3.02)
Finance Cost		0.00
Other cost		3.02
Profit before tax		(3.02)
Tax expenses		-
Profit after tax		(3.02)

### 35. Employees Benefit

#### A. Gratuity

The Company is having group gratuity scheme with LIC of India.

##### i) Amount recognized in statement of Profit & Loss is as under:

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Current service cost	12.19	13.07
Interest cost	6.50	6.59
Expected return on plan assets	(0.15)	(0.03)
Net actuarial (gain) / loss recognized during the year	2.68	10.54
<b>Total</b>	<b>21.22</b>	<b>30.17</b>

##### ii) Movement in the liability recognised in Balance Sheet is as under:

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Present value of obligation at the beginning of the year	81.55	76.87
Current service cost	12.19	13.07
Interest cost	6.50	6.59
Benefit paid	(23.36)	(25.61)
Actuarial (gain) / loss on obligation	2.53	10.63
Present value of obligation as at the end of year	<b>79.41</b>	<b>81.55</b>

##### iii) Changes in fair value of plan assets

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Fair value of plan assets at the beginning of the year	1.29	0.20
Expected return on plan assets	0.15	0.03
Contribution	13.49	12.57
Benefit paid out of plan assets	(14.66)	(11.60)
Actuarial gain\ (loss) on plan assets	(0.15)	0.09
Fair value of plan assets at the end of the year	<b>0.12</b>	<b>1.29</b>

##### iv) Net assets / liability recognised in Balance Sheet

(₹ in mio)

Description	As at March 31, 2016	As at March 31, 2015
Current liability	2.56	2.99
Non-Current liability	76.85	78.56
Total PBO at the end of year	<b>79.41</b>	<b>81.55</b>
Fair value of plan assets as at the end of the year	0.12	1.29
(Assets)/Liabilities recognized in the Balance Sheet	<b>79.29</b>	<b>80.26</b>

##### v) For determination of gratuity liability of the Company the following actuarial assumption were used.

Description	Year ended March 31, 2016	Year ended March 31, 2015
Discount rate	8.00%	8.00%
Future salary increase	6.00%	6.00%
Expected rate of return on plan assets	8.35%	9.00%
Method used	Projected unit credit actuarial method	Projected unit credit actuarial method



**B. Leave Encashment**

Provision for leave encashment in respect of unavailed leaves standing to the credit of employees is made on actuarial basis. The Company does not maintain any fund to pay for leave encashment.

**i) Amount recognized in statement of Profit & Loss is as under:-**

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Current service cost	10.88	14.81
Interest cost	5.16	6.35
Net actuarial (gain)/loss recognized during the year	(19.42)	(7.59)
Recognized in statement of Profit & Loss	<b>(3.38)</b>	<b>13.57</b>

**ii) Movement in the liability recognized in Balance Sheet is as under:**

(₹ in mio)

Description	Year ended March 31, 2016	Year ended March 31, 2015
Present value of obligation at the beginning of the year	72.57	77.23
Interest cost	5.16	6.35
Current service cost	10.88	14.81
Benefit paid	(17.17)	(18.23)
Actuarial (gain)/loss on obligation	(19.42)	(7.59)
Present value of obligation at the end of the year	<b>52.02</b>	<b>72.57</b>

**iii) Amount recognized in Balance sheet**

(₹ in mio)

Description	As at March 31, 2016	As at March 31, 2015
Current liability (Amount due within one year)	1.54	2.41
Non-Current liability (Amount due over one year)	50.48	70.16
Total PBO at the end of year	<b>52.02</b>	<b>72.57</b>

**iv) For determination of liability in respect of leave encashment, the Company has used the following actuarial assumption.**

Description	Year ended March 31, 2016	Year ended March 31, 2015
Discount rate	8.00%	8.00%
Future salary increase	6.00%	6.00%
Actuarial method used	Projected unit credit actuarial method	Projected unit credit actuarial method

**C. Provident Fund**

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post employment benefit and is in the nature of defined contribution plan.

**36. Earnings in foreign currency**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Receipts against booking of units in 'Real Estate Projects'	17.09	22.28

**37. Expenditure in foreign currency**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Foreign travel	0.64	3.75
Consultancy charges	6.27	8.82
Others	1.16	0.63
<b>Total</b>	<b>8.07</b>	<b>13.20</b>

**38. C.I.F. value of imports**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Purchase of material	71.48	15.86

**39. Auditors' remuneration**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Audit fees	3.56	3.49
Limited review fees	0.60	0.60
Tax audit fees	0.50	0.50
Certification charges	0.06	0.12
Out of pocket expenses	0.08	0.04
<b>Total</b>	<b>4.80</b>	<b>4.75</b>

**40. Disclosure in accordance with Accounting Standard -7 (Revised), in respect of contracts entered into on or after April 1, 2003:-**

(₹ in mio)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Contract revenue recognised as revenue for the year ended March, 2016	40.54	124.42
Aggregate amount of contract costs incurred and recognised profits (less recognised losses) upto March 31, 2016 for all the contracts in progress	793.49	3,429.05
The amount of customer advances outstanding for contracts in progress as at March 31, 2016	6.77	6.77
The amount of retentions due from customers for contracts in progress as at March 31, 2016	1.46	10.61
Gross amount due from customers including work in progress for contracts in progress as at March 31, 2016	183.53	120.14
Gross amount due to customers for contracts in progress as at March 31, 2016	-	-

**41. Lease**

- a. The Company has taken certain premises on non-cancellation operating lease. The future minimum lease payments in respect of which as at 31st March, 2016 are as follows:-

(₹ in mio)

Minimum lease payments	As at March 31, 2016	As at March 31, 2015
Payable not later than one year	580.86	615.16
Payable later than one year and not later than five years	2,422.98	2,106.15
Payable later than five years	399.28	355.59
<b>Total</b>	<b>3,403.12</b>	<b>3,076.90</b>

- b. The lease agreements provide for an option to the Company to renew the lease period at the end of the non-cancellation period. There are no exceptional/ restrictive covenants in the lease agreement.
- c. Lease rent expenses in respect of operating lease debited to cost of material consumed, construction and other related project cost ₹ 508.92 mio (P.Y. ₹ 329.14mio) and debited to statement of profit and loss ₹ 56.96 mio (P.Y. ₹ 57.54 mio).

## 42. Segment information

### Business segments

Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting system, the Company has structured its operations into the following segments:

#### Real estate

Promotion, construction, development and sale of townships, residential, commercial property, developed plots etc.

#### Construction

Construction of property on behalf of clients.

	(₹ in mio)				
	Real Estate	Construction	Others	Eliminations	Total
<b>REVENUE</b>					
External revenue	16,566.54 (14,137.62)	91.42 (169.92)	19.84 (3.31)	- -	16,677.80 (14,310.85)
Inter Segment Revenue	- -	5,664.14 (4,904.49)	183.93 (170.80)	(5,848.07) (-5,075.29)	0.00 (0.00)
Total revenue	16,566.54 (14,137.62)	5,755.56 (5,074.41)	203.77 (174.11)	(5,848.07) (-5,075.29)	16,677.80 (14,310.85)
<b>SEGMENT RESULT</b>	<b>4,255.83</b> (3,949.88)	<b>68.63</b> (39.85)	- (-)	- (-)	<b>4,324.46</b> (3,989.73)
Unallocated corporate expenses net of unallocated income	- (-)	- (-)	- (-)	- (-)	1,893.45 (1,685.79)
Operating profit	-	-	-	-	2,431.01 (2,303.94)
Less: Interest expenses	-	-	-	-	1,305.71 (1,435.17)
Add: Interest income	-	-	-	-	230.11 (233.13)
Profit Before Tax	-	-	-	-	1,355.41 (1,101.90)
Less: Income taxes (including prior year tax adjustment)	-	-	-	-	572.19 (503.51)
<b>Profit after tax (before adjustment for minority interest)</b>	-	-	-	-	783.22 (598.39)
Less: Share of profit/ (loss) transferred to minority	-	-	-	-	0.01 (-2.29)
Add: Share of profit/ (loss) in associate	-	-	-	-	0.01 (-)
<b>Profit after tax (after adjustment for minority interest)</b>	-	-	-	-	783.22 (600.68)
<b>OTHER INFORMATION</b>					
Segment assets	66,573.06 (62,706.76)	2,173.17 (1,945.01)	- (-)	- (-)	68,746.23 (64,651.77)
Unallocated corporate assets	- (-)	- (-)	- (-)	- (-)	4,246.59 (4,427.33)
<b>TOTAL ASSETS</b>					<b>72,992.82</b> (69,079.10)

Segment liabilities	34,666.88 (33,927.97)	1,696.86 (1,362.37)	- (-)	- (-)	36,363.74 (35,290.34)
Unallocated corporate liabilities	-	-	-	-	570.45 (469.94)
<b>TOTAL LIABILITIES</b>					<b>36,934.19</b> (35,760.28)
Capital expenditure	- (-)	- (-)	- (-)	- (-)	157.29 (100.94)
Depreciation/ amortisation	- (-)	- (-)	- (-)	- (-)	162.03 (210.96)
Non cash expenses other than depreciation/ amortisation	- (-)	- (-)	- (-)	- (-)	32.46 (17.36)

Figures in bracket represent those of previous year.

The trading business which was not reportable segment during the year have been grouped under the "Others" segment.

### Geographic segment

Operations of the Company do not qualify, for reporting as geographic segments, under the criteria set out under Accounting Standard 17 on 'Segment reporting'.

### 43. Related parties disclosures

Related parties are classified as:

#### I Holding Company

1	Guild Builders Private Limited
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#### II Fellow Subsidiary companies

1	Dream Home Developers Private Limited
2	Hansa Properties Private Limited

#### III Associate Company

1	Parkash Omaxe Amusement Park Private Limited (formerly known as Omaxe Chhattisgarh Affordable Housing Private Limited) (w.e.f. 19.12.2015)
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#### IV Entities over which key managerial personnel or their relatives exercises significant influence

1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adhar Buildtech Private Limited
6	Adil Developers Private Limited
7	Advaita Properties Private Limited
8	Advay Properties Private Limited
9	Affordable Home Loan Advisors Private Limited
10	Aftab Developers Private Limited
11	Agasthya Properties Private Limited
12	Alpesh Builders Private Limited
13	Amani Realcon Private Limited
14	Amber Infrabuild Private Limited
15	Amit Jain Builders Private Limited
16	Amod Builders Private Limited

17	Ananddeep Realtors Private Limited
18	Anant Realcon Private Limited
19	Aneesh Buildtech Private Limited
20	Annay Realtors Private Limited
21	Apoorva Infrabuild Private Limited
22	Arhan Builders Private Limited
23	Arhant Infrabuild Private Limited
24	Aric Infrabuild Private Limited
25	Arjit Builders Private Limited
26	Art Balcony Private Limited (formerly known as Ashtam Builders Private Limited)
27	Asian Fast Food Services Private Limited
28	Avindra Estate Developers Private Limited
29	Aviral Buildtech Private Limited
30	Avtar Infrabuild Private Limited (upto 30.04.2015)
31	Avval Builders Private Limited
32	Axeom Advertising Solutions Limited
33	B D Agarwal Securities Private Limited
34	Badal Developers Private Limited
35	Badal Impex Private Limited
36	Balesh Technobuild Private Limited
37	Bali Buildtech Private Limited
38	Bandhu Buildtech Private Limited
39	Banke Builders Private Limited
40	Basant Infrabuild Private Limited (upto 30.04.2015)
41	Beautiful Landbase Private Limited
42	Bhanu Retail Private Limited
43	Bharatbhoomi Township Limited
44	Bhargav Builders Private Limited

45	Bhavesh Buildcon Private Limited	91	Gurmeet Builders Private Limited
46	Bhuvan Buildtech Private Limited	92	Havish Buildcon Private Limited
47	Blossom Buildhome Private Limited	93	Hina Technobuild Private Limited
48	Buildwell Builders Private Limited	94	Hitech Hotels Private Limited
49	Caleen Hotels Private Limited	95	Hriday Hitech Builders Private Limited
50	Chaitanya Realcon Private Limited	96	Indrasan Developers Private Limited
51	Chetan Infrabuild Private Limited	97	Inesh Buildcon Private Limited
52	Chirag Buildhome Private Limited	98	Inesh Developers Private Limited
53	Cress Propbuild Private Limited	99	Inqalab Builders Private Limited
54	Daksh Airport Developers Private Limited	100	Interactive Buildtech Private Limited
55	Daksh Township Private Limited	101	Istuti Realcon Private Limited
56	Damini Infratech Private Limited	102	Jagat Buildtech Private Limited
57	Darpan Buildtech Private Limited	103	Jai Bhoomi Projects Limited
58	Darsh Buildtech Private Limited	104	Jai Dev Colonisers Private Limited
59	Deejit Developers Private Limited	105	Jalesh Builders And Developers Private Limited
60	Deepaalay Realtors Private Limited	106	Jayant Buildhome Private Limited
61	Deepal Township Private Limited	107	Jishnu Buildcon Private Limited
62	Deepsan Realtors Private Limited	108	Jitenjay Realtors Private Limited
63	Deepsing Realtors Private Limited	109	Jivish Colonisers Private Limited
64	Derwal Realtors Private Limited	110	JSM Enterprises Private Limited
65	Desire Housing and Construction Private Limited	111	Kalp Buildtech Private Limited
66	Devang Builders Private Limited	112	Kamini Builders And Promoters Private Limited (up to 28.09.2015)
67	Devgar Estate Developers Private Limited	113	Kanak Buildhome Private Limited
68	Distinctive Infrastructure And Construction Private Limited	114	Kanha Logistics Private Limited
69	Divya Buildhome Private Limited	115	Kartik Buildhome Private Limited
70	Dream Techno Build Private Limited	116	Kashish Buildtech Private Limited (up to 28.09.2015)
71	Dream Towers Private Limited	117	KBM Constructions Private Limited
72	DVM Realtors Private Limited	118	Keshto Buildcon Private Limited
73	Dwarkadish Land and Farms Private Limited	119	Kirti Hotels Private Limited
74	Examo Estate Management Private Limited	120	Kishordeep Realtors Private Limited
75	Excellent Apartments Private Limited	121	Krishan Kripa Buildcon Private Limited
76	Fast Track Buildcon Private Limited	122	Laldeep Realtors Private Limited
77	Forever Housing and Properties Private Limited	123	Lavanya Builders Private Limited
78	Fragrance Housing And Properties Private Limited	124	LB Circle India Private Limited (formerly known as Shrey Technobuild Private Limited)
79	Fragrance Information And Communication Technologies Private Limited	125	Lifestyle Township Private Limited
80	Gaamit Realtors Private Limited	126	Lohith Developers Private Limited
81	Gagan Realcon Private Limited	127	Luxury Township Private Limited
82	Garg and Goel Estate Developers Private Limited	128	M I J Infrastructure Private Limited
83	Garg Realtors Private Limited	129	Maa Omwati Education Trust
84	Garvish Realtors Private Limited	130	Mangal Bhumi Properties Private Limited
85	Gaurang Buildcon Private Limited	131	Mangla Villas Private Limited
86	Geet Buildhome Private Limited	132	Manik Buildcon Private Limited
87	Girish Buildwell Private Limited	133	Mankish Colonisers Private Limited
88	Glamour Hotels Private Limited	134	Manprav Developers Private Limited
89	Goel Isha Colonisers Private Limited	135	Manwal Colonisers Private Limited
90	Green Earth Promoters Private Limited		

136	Megh Airways Private Limited
137	Meghmala Builders Private Limited
138	Mihir Buildwell Private Limited
139	Milestone Township Private Limited
140	Miniature Township and Properties Private Limited
141	Mohak Tours and Travels Private Limited
142	Motto Developers Private Limited
143	NAFHIL Gujrat Homes Limited
144	Nakul Technobuild Private Limited
145	Naptune Technobuild Projects Private Limited
146	Natraj Colonisers Private Limited
147	Naveenraj Realtors Private Limited
148	Neegar Developers Private Limited
149	New Horizons Township Developers Private Limited
150	Nikunj Infrabuild Private Limited
151	NJS Developers Private Limited
152	Obalesh Buildcon Private Limited
153	Omaxe Affordable Homes Private Limited
154	Omaxe Lake City Private Limited (formerly known as Omaxe Bihar Affordable Housing Private Limited)
155	Omaxe Foundation (Regd.)
156	Omaxe Global Trading Corporation Private Limited
157	Omaxe Hotels Limited
158	Omaxe Housing And Commercial Projects Limited
159	Omaxe Infrastructure Development Private Limited
160	Omaxe Madhya Pradesh Affordable Housing Private Limited
161	Omaxe Orissa Developers Limited
162	Omaxe Pragati Maidan Exhibition Limited
163	Omaxe Punjab Affordable Housing Private Limited
164	Omaxe Rajasthan Affordable Housing Private Limited
165	Omaxe Realtors Limited
166	Omaxe Retail Limited
167	Omaxe Uttar Pradesh Affordable Housing Private Limited
168	P N Buildcon Private Limited
169	Paradise On Earth Properties Private Limited
170	Parjit Realtors Private Limited
171	Parkash Omaxe Amusement Park Private Limited (formerly known as Omaxe Chhattisgarh Affordable Housing Private Limited) (up to 18.12.2015)
172	Prabal Developers Private Limited
173	Praveen Buildcon Private Limited
174	Praveen Mehta Builders Private Limited
175	PSJ Developers Private Limited
176	Puru Builders Private Limited
177	Radhika Buildwell Private Limited

178	Rahi Transport Private Limited
179	Ramneesh Builders Private Limited
180	Ramniya Estate Developers Private Limited
181	Raveendeeep Colonisers Private Limited
182	Renown Estate Developers Private Limited
183	Rishit Buildcon Private Limited
184	Rocky Valley Resorts Private Limited
185	Rockyard Properties Private Limited
186	Rohak Builders Private Limited
187	Ryhme Propbuild Private Limited
188	Saamit Realtors Private Limited
189	Sakal Agrotech Private Limited
190	Sandeep Landcon Private Limited
191	Sandeep Township Private Limited
192	Sangupt Developers Private Limited
193	Sanjit Realtors Private Limited
194	Sankalp Realtors Private Limited
195	Sanya Realtors Private Limited
196	Sapphire Township and Developers Private Limited
197	Savin Realtors Private Limited
198	Sentinent Properties Private Limited
199	Shalin Buildwell Private Limited
200	Shantiniwas Developers Private Limited
201	Shardul Builders Private Limited
202	Shashank Buildhome Private Limited
203	Shikhar Landcon Private Limited (up to 28.09.2015)
204	Shining Home Infrastructure Private Limited
205	Shivkripa Buildhome Private Limited
206	Shreyas Buildhome Private Limited
207	Singdeep Estate Developers Private Limited
208	Smart Buildhome Private Limited
209	Snehal Buildcon Private Limited
210	SNJ Builders Private Limited
211	Source Developers Private Limited
212	Spike Developers Private Limited
213	Starex Projects Private Limited
214	Starshine Hotels Private Limited
215	Starshine Realtors Private Limited
216	Stepping Stone Buildhome Private Limited
217	Stronghold Properties Private Limited
218	Subodh Buildwell Private Limited
219	Sukhversa Properties Private Limited
220	Sumedha Builders Private Limited
221	Sunlife Properties Private Limited
222	Sunrise Township Private Limited
223	Sunshine Buildtech Private Limited
224	Sunview Township Private Limited



225	Supplied Technologies Private Limited (formerly RKG Landcon Private Limited) (w.e.f. 01.06.2015)	246	Vineera Colonisers Private Limited
226	Swapn Sunder Township Developers Private Limited	247	Vingar Developers Private Limited
227	Swapnil Buildhome Private Limited	248	Vishishth Buildhome Private Limited
228	Swarg Sukh Buildhome Private Limited	249	VSG Builders Private Limited
229	Swarn Bhumi Buildhome Private Limited	250	Magppie Living Private Limited
230	Tariq Infrabuild Private Limited	251	M/s J.B. Goel & Family ( HUF)
231	Taru Buildcon Private Limited	252	M/s Rohtas Goel (HUF)
232	The International Omaxe Construction Limited	253	M/s Sunil Goel ( HUF)
233	True Dreams Developers Private Limited	<b>V Key managerial personnel</b>	
234	True Estate Build Developers Private Limited	1	Mr. Rohtas Goel
235	True Gem Tech Developers Private Limited	2	Mr. Sunil Goel
236	Tushar Landcon Private Limited	3	Mr. Jai Bhagwan Goel
237	Udal Properties Private Limited	4	Mr. Mohit Goel
238	Umang Buildcon Private Limited	5	Mr. Vimal Gupta
239	Vaibhav Technobuild Private Limited	6	Mr. Venkat Rao
240	Vaman Buildhome Private Limited	7	Ms. Vijayalaxmi
241	Veenish Realtors Private Limited	<b>VI Relatives of key managerial personnel</b>	
242	Veer Buildhome Private Limited	1	Mrs. Sushma Goel
243	Versatile Buildhome Private Limited	2	Mrs. Seema Goel
244	VGSG Realtors Private Limited	3	Mrs. Rekha Goel
245	Vimsan Realtors Private Limited	4	Mr. Nakul Goel

Summary of related parties transactions are as under:

(₹ in mio)

S. No.	Nature of Transaction	Holding Company	Fellow Subsidiaries	Associates	Entities over which key managerial personnel and / or their relatives exercise significant influence	Key managerial personnel	Relatives of key managerial personnel	Total
<b>A</b>	<b>Transactions made during the year</b>							
1	<b>Income from real estate projects</b>	-	-	-	<b>20.96</b>	-	-	<b>20.96</b>
		(-)	(-)	(-)	(82.59)	(-)	(-)	(82.59)
2	<b>Lease rent received</b>	<b>0.12</b>	<b>0.12</b>	-	<b>0.80</b>	-	-	<b>1.04</b>
		(0.12)	(0.12)	(-)	(0.10)	(-)	(-)	(0.34)
3	<b>Interest income</b>	-	-	-	-	-	-	-
		(-)	(0.68)	(-)	(0.92)	(-)	(-)	(1.60)
4	<b>Income -Hire charges</b>	-	-	-	<b>1.17</b>	-	-	<b>1.17</b>
		(-)	(-)	(-)	(-)	(-)	(-)	(-)
5	<b>Dividend paid</b>	<b>60.82</b>	<b>4.46</b>	-	<b>0.01</b>	<b>4.59</b>	<b>1.20</b>	<b>71.08</b>
		(58.62)	(4.46)	(-)	(0.01)	(4.59)	(1.20)	(68.88)
6	<b>Legal and Professional Expenses</b>	-	-	-	<b>8.00</b>	-	-	<b>8.00</b>
		(-)	(-)	(-)	(-)	(-)	(-)	(-)
7	<b>Land, development &amp; other rights purchased</b>	-	-	-	<b>1.50</b>	-	-	<b>1.50</b>
		(-)	(-)	(-)	(-8.09)	(-)	(-)	(-8.09)
8	<b>Interest cost</b>	<b>35.24</b>	-	-	-	-	-	<b>35.24</b>
		(39.21)	(-)	(-)	(22.93)	(-)	(-)	(62.14)
9	<b>Remuneration</b>	-	-	-	-	<b>71.79</b>	<b>0.52</b>	<b>72.31</b>
		(-)	(-)	(-)	(-)	(68.86)	(0.60)	(69.46)
10	<b>Royalty paid</b>	-	-	-	-	<b>1.00</b>	-	<b>1.00</b>
		(-)	(-)	(-)	(-)	(1.00)	(-)	(1.00)

11	Lease rent paid	-	1.80	-	4.20	-	-	6.00
		(-)	(0.96)	(-)	(3.40)	(-)	(-)	(4.36)
12	Donation made	-	-	-	1.10	-	-	1.10
		(-)	(-)	(-)	(7.30)	(-)	(-)	(7.30)
13	Building Material Purchased	-	-	-	81.01	-	-	81.01
		(-)	(-)	(-)	(-)	(-)	(-)	(-)
14	Lease security received back	-	-	-	-	-	-	-
		(-)	(14.00)	(-)	(30.05)	(-)	(-)	(44.05)
15	Loan received (Net)	2.55	-	-	-	(66.90)	-	(64.35)
		(-23.20)	(-36.87)	(-)	(-)	(12.65)	(-)	(-47.42)
16	Share Purchased	-	-	-	-	-	-	-
		(-)	(-)	(-)	(-)	(1.04)	(0.14)	(1.18)
17	Investment Made	-	-	0.05	-	-	-	0.05
		(-)	(-)	(-)	(-)	(-)	(-)	(-)
<b>B</b>	<b>Closing balances</b>							
1	Investments	-	-	0.05	-	-	-	0.05
		(-)	(-)	(-)	(-)	(-)	(-)	(-)
2	Trade receivables	-	-	-	25.51	-	-	25.51
		(-)	(-)	(-)	(45.74)	(-)	(-)	(45.74)
3	Loans & advances recoverable	-	-	-	580.65	-	-	580.65
		(-)	(-)	(-)	(447.41)	(-)	(-)	(447.41)
4	Trade payable	-	-	-	11.32	-	-	11.32
		(-)	(-)	(-)	(97.08)	(-)	(-)	(97.08)
5	Advances/balance outstanding	188.07	-	-	72.05	103.77	-	363.89
		(185.23)	(-)	(-)	(100.11)	(99.26)	(0.04)	(384.64)
6	Loans received outstanding	202.55	-	-	-	38.88	-	241.43
		(200.00)	(-)	(-)	(-)	(105.78)	(-)	(305.78)
7	Lease security payable	0.03	0.03	-	-	-	-	0.06
		(0.03)	(0.03)	(-)	(-)	(-)	(-)	(0.06)
8	Bank guarantees	-	-	-	0.10	-	-	0.10
		(-)	(-)	(-)	(0.10)	(-)	(-)	(0.10)

Figures in bracket represents those of previous year.

Particulars of transactions in excess of 10% of the total related party transactions and their balance at year end:

(₹ in mio)

S. No.	Name of Transaction	Holding Company		Fellow Subsidiaries		Associates		Entities over which key managerial personnel and / or their relatives exercise significant influence		Key managerial personnel		Relatives of key managerial personnel	
		Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
<b>A</b>	<b>Transactions during the year</b>												
1	<b>Income from real estate projects</b>												
	Darsh Buildtech Private Limited							2.50					
	Dream Tower Private Limited							24.33					
	Sankalp Realtors Private Limited							4.00					
	Mankish Colonisers Private Limited							(3.56)					

	Spike Developers Private Limited						(8.80)	18.00				
<b>2</b>	<b>Lease rent received</b>											
	Guild Builders Private Limited	0.12	0.12									
	Dream Home Developers Private Limited			0.12	0.12							
	Supplified Technologies Private Limited						0.80					
<b>3</b>	<b>Income -Hire charges</b>											
	Supplified Technologies Private Limited						1.17					
<b>4</b>	<b>Dividend Paid</b>											
	Guild Builders Private Limited	60.82	58.62									
	Dream Home Developers Private Limited			4.46	4.46							
	Rohtas Goel								1.37	1.37		
	Sushma Goel										1.19	1.19
	Sunil Goel								1.67	1.67		
	Jai Bhagwan Goel								1.55	1.55		
	Rohtas Goel (HUF)						0.01	0.01				
	Sunil Goel (HUF)						0.01	0.01				
<b>5</b>	<b>Legal and Professional Expenses</b>											
	Supplified Technologies Private Limited						8.00					
<b>6</b>	<b>Land, development &amp; other rights purchased</b>											
	Daksh Township Private Limited						1.50					
<b>7</b>	<b>Interest cost</b>											
	Guild Builders Private Limited	35.24	39.21									
<b>8</b>	<b>Remuneration</b>											
	Rohtas Goel								32.70	34.10		
	Sunil Goel								15.10	15.60		
	Jai Bhagwan Goel								8.20	8.40		
	Mohit Goel								8.40			
	Nakul Goel										0.52	0.60
<b>9</b>	<b>Royalty paid</b>											
	Rohtas Goel								1.00	1.00		
<b>10</b>	<b>Lease rent paid</b>											
	Hansa Properties Private Limited			1.80	0.96							
	Buildwell Builders Private Limited						1.80	1.00				

	B D Agarwal Securities Private Limited							2.40			
11	<b>Donation made(net)</b>										
	Omaxe Foundation (Regd.)							1.10	1.30		
12	<b>Building Material Purchased</b>										
	Magppie Living Private Limited							81.01			
13	<b>Loan received (net)</b>										
	Guild Builders Private Limited	2.55	(-23.20)								
	Rohtas Goel								(53.70)	(5.00)	
	Sunil Goel								(7.50)	15.10	
14	<b>Investment Made</b>										
	Parkash Omaxe Amusement Park Private Limited					0.05					
<b>B</b>	<b>Closing balances</b>										
1	<b>Investments</b>										
	Parkash Omaxe Amusement Park Private Limited					0.05					
2	<b>Trade receivables</b>										
	Dream Tower Private Limited							24.09			
3	<b>Loans &amp; advances recoverable</b>										
	Arjit Builders Private Limited							126.08	97.73		
4	<b>Trade payable</b>										
	Magppie Living Private Limited							11.32			
5	<b>Advances/ Balance outstanding</b>										
	Guild Builders Private Limited	188.07	185.23								
	Starex Projects Private Limited							26.67	26.67		
	Arhant Infrabuild Private Limited							44.67	72.73		
	Rohtas Goel								99.96	95.62	
6	<b>Loans received outstanding</b>										
	Guild Builders Private Limited	202.55	200.00								
	Rohtas Goel								16.79	70.49	
	Sunil Goel								20.59	28.09	
7	<b>Lease security payable</b>										
	Guild Builders Private Limited	0.03	0.03								

	Dream Home Developers Private Limited			0.03	0.03							
8	<b>Bank guarantees</b>											
	Omaxe Retail Limited					0.10	0.10					

44. The details of goodwill and capital reserve on consolidation are as under:-

(₹ in mio)

Particulars	As at March 31, 2016	As at March 31, 2015
Goodwill	787.82	787.47
Capital reserve	57.72	56.85
<b>Goodwill (net of capital reserve) on consolidation</b>	<b>730.10</b>	<b>730.62</b>

45 Additional information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as Subsidiaries, Joint Venture and Associate

S. No.	Name of Enterprises	Net Assets i.e total assets minus total liabilities As at March 31, 2016		Share in profit or loss For the year ended March 31, 2016	
		As % of consolidated net assets	Amount (₹ in mio)	As % of consolidated profit or loss	Amount (₹ in mio)
	<b>Parent</b>				
	Omaxe Limited	85.10	19,489.98	65.71	514.66
	<b>Subsidiaries-Indian</b>				
1	Omaxe Buildhome Limited	7.55	1,728.98	0.45	3.50
2	Omaxe Chandigarh Extension Developers Private Limited	2.22	509.36	10.56	82.68
3	Garv Buildtech Private Limited	(0.22)	(51.31)	(1.77)	(13.83)
4	Pancham Realcon Private Limited	0.03	6.83	0.53	4.15
5	Robust Buildwell Private Limited	0.33	75.51	(1.17)	(9.14)
6	Pam Developers (India) Private Limited	0.05	10.87	2.75	21.53
7	Navratan Techbuild Private Limited	0.82	187.54	1.28	10.00
8	Omaxe Forest Spa and Hills Developers Limited	1.96	449.39	15.54	121.76
9	Omaxe Buildwell Limited	1.27	290.65	0.50	3.93
10	Omaxe Housing and Developers Limited	0.17	38.28	0.96	7.53
11	Omaxe Infrastructure Limited	0.13	29.60	0.86	6.74
12	Rivaj Infratech Private Limited	(0.00)	(0.50)	(0.05)	(0.42)
13	Jagdamba Contractors and Builders Limited	0.45	102.11	1.23	9.62
14	Atulah Contractors and Constructions Private Limited	0.19	44.27	1.00	7.83
15	Kamini Builders And Promoters Private Limited	0.00	0.01	0.00	0.01
16	Oasis Township Private Limited	(0.01)	(1.35)	0.00	0.00
17	Landlord Developers Private Limited	(0.00)	(0.19)	0.00	0.00
18	Primordial Buildcon Private Limited	0.38	86.07	0.74	5.82
19	JKB Constructions Private Limited	0.00	0.22	0.00	0.00
20	Monarch Villas Private Limited	0.00	0.38	0.00	0.00
21	JRS Projects Private Limited	0.00	0.68	0.00	0.00
22	Omaxe Entertainment Limited	0.00	0.06	0.00	0.00
23	Omtech Infrastructure and Construction Limited	0.00	0.02	0.00	0.00
24	Omaxe Connaught Place Mall Limited	0.00	0.05	0.00	0.00
25	Green Planet Colonisers Private Limited	0.00	0.58	0.00	0.00
26	Anjaniputra Builders Private Limited	0.00	0.05	0.00	0.00
27	Champion Realtors Private Limited	0.00	0.01	0.00	0.00
28	Hamara Ghar Constructions and Developers Private Limited	0.00	0.17	0.00	0.00

29	Jewel Projects Private Limited	0.00	0.15	0.00	0.00
30	Link Infrastructure and Developers Private Limited	0.00	0.14	0.00	0.00
31	Omaxe Infotech City Developers Limited	0.00	0.01	0.00	0.00
32	Zodiac Housing and Infrastructure Private Limited	0.00	0.15	0.00	0.00
33	Kashish Buildtech Private Limited	0.00	0.05	0.01	0.05
34	Omaxe Rajasthan SEZ Developers Limited	0.00	0.03	0.00	0.00
35	Omaxe Power Private Limited	0.00	0.07	0.00	0.00
36	Shikhar Landcon Private Limited	0.00	0.00	0.00	0.00
37	Eden Buildcon Limited	0.02	5.19	0.00	0.00
38	Arman Builders Private Limited	0.00	0.02	0.00	0.00
39	Ansh Builders Private Limited	0.00	0.03	0.00	0.00
40	Omaxe Buildtech Limited	(0.00)	(0.20)	0.00	0.00
41	Golden Glades Builders Private Limited	0.00	0.01	0.00	0.00
42	Shamba Developers Private Limited	0.00	0.01	0.00	0.00
43	Ekansh Buildtech Private Limited	0.00	0.02	0.00	0.00
44	Kavya Buildtech Private Limited	0.00	0.02	0.00	0.00
45	Aditya Realtech Private Limited	0.00	0.02	0.00	0.00
46	Panchi Developers Private Limited	0.00	0.01	0.00	0.00
47	Omaxe Housing And Infrastructure Limited	0.00	0.10	(0.01)	(0.04)
48	Omaxe Hitech Infrastructure Company Private Limited	(0.00)	(0.00)	0.00	0.00
49	Mehtab Infratech Private Limited	(0.00)	(0.01)	0.00	0.00
50	Mehboob Builders Private Limited	(0.00)	(0.01)	0.00	0.00
51	Sri Balaji Green Heights Private Limited	0.00	0.78	0.00	0.00
52	P P Devcon Private Limited	(0.00)	(0.35)	0.00	0.00
53	National Affordable Housing & Infrastructure Limited	(0.00)	(0.11)	0.00	0.00
54	Capital Redevelopment Private Limited	0.00	0.03	0.00	0.00
	<b>Subsidiary-Foreign</b>				
1	Rohtas Holding (Gulf) Limited	(0.02)	(4.88)	1.26	9.88
	Minority Interests in all subsidiaries	(0.41)	(93.22)	(0.00)	(0.01)
	<b>Joint Venture-Indian</b>				
1	Giant Dragon Mart Private Limited	(0.01)	(3.02)	(0.39)	(3.02)
	<b>Associates-Indian</b>				
1	Parkash Omaxe Amusement Park Private Limited	0.00	0.01	0.00	0.01

\* These enterprises have been consolidated based on consolidated financial statements of the respective companies.

**Salient features of financial statements of subsidiary companies, joint venture and associate as per Companies Act, 2013 are as per Annexure 'A' [Pursuant to the first proviso to sub-section(3) of section 129 of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014 – AOC 1]**



## Annexure-A Part 'A': Subsidiaries

Sl. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities (Non Current and Current Liability)	Total Investments	Turnover (including other income)	Profit/(loss) before taxation	Provision for taxation	Profit/(loss) after taxation	Proposed Dividend	% of shareholding
1	Aditya Realtech Private Limited	March 31, 2016	INR	1	0.10	0.01	0.12	0.01	-	0.03	0.00	0.00	0.00	-	100.00
2	Anjaniputra Builders Private Limited	March 31, 2016	INR	1	0.50	0.13	71.45	70.82	-	0.03	0.00	0.00	0.00	-	100.00
3	Ansh Builders Private Limited	March 31, 2016	INR	1	0.50	0.01	0.53	0.01	-	0.03	0.00	0.00	0.00	-	100.00
4	Arman Builders Private Limited	March 31, 2016	INR	1	0.50	0.01	0.52	0.01	-	0.04	0.00	0.00	0.00	-	100.00
5	Atulah Contractors and Constructions Private Limited	March 31, 2016	INR	1	10.00	42.11	599.17	547.05	-	989.10	12.20	4.37	7.83	-	100.00
6	Capital Redevelopment Private Limited	March 31, 2016	INR	1	0.10	(0.00)	0.14	0.04	-	0.12	0.00	0.00	0.00	-	76.00
7	Champion Realtors Private Limited	March 31, 2016	INR	1	0.50	0.06	0.57	0.01	0.04	0.04	0.00	0.00	0.00	-	100.00
8	Eden Buildcon Limited	March 31, 2016	INR	1	0.50	5.16	750.72	745.06	-	0.02	0.00	0.00	0.00	-	100.00
9	Ekansh Buildtech Private Limited	March 31, 2016	INR	1	0.50	0.01	0.52	0.01	0.03	0.03	0.00	0.00	0.00	-	100.00
10	Garv Buildtech Private Limited	March 31, 2016	INR	1	0.50	(51.54)	5,938.28	5,989.32	17.25	0.89	(12.72)	1.12	(13.83)	-	100.00
11	Golden Glades Builders Private Limited	March 31, 2016	INR	1	0.50	(0.01)	0.50	0.01	-	0.02	0.00	0.00	0.00	-	100.00
12	Green Planet Colonisers Private Limited	March 31, 2016	INR	1	10.00	55.84	65.85	0.01	-	0.04	0.00	0.00	0.00	-	100.00
13	Hamara Ghar Constructions and Developers Private Limited	March 31, 2016	INR	1	0.50	0.40	0.92	0.01	-	0.04	0.00	0.00	0.00	-	100.00
14	Jagdamba Contractors and Builders Limited	March 31, 2016	INR	1	50.00	102.09	2,043.36	1,891.27	-	4,776.70	20.96	11.34	9.62	-	100.00
15	Jewel Projects Private Limited	March 31, 2016	INR	1	0.50	0.32	0.83	0.01	-	0.04	0.00	0.00	0.00	-	100.00
16	JKB Constructions Private Limited	March 31, 2016	INR	1	0.50	0.22	0.73	0.01	-	0.04	0.00	0.00	0.00	-	100.00
17	JRS Projects Private Limited	March 31, 2016	INR	1	0.50	0.67	1.19	0.01	-	0.04	0.00	0.00	0.00	-	100.00
18	Kamini Builders And Promoters Private Limited	March 31, 2016	INR	1	0.10	0.15	0.95	0.71	-	0.14	0.00	0.00	0.00	-	100.00
19	Kashish Buildtech Private Limited	March 31, 2016	INR	1	0.10	0.24	40.66	40.32	-	5.99	0.00	0.00	0.00	-	100.00
20	Kavya Buildtech Private Limited	March 31, 2016	INR	1	0.50	0.01	0.52	0.01	0.03	0.03	0.00	0.00	0.00	-	100.00
21	Landlord Developers Private Limited	March 31, 2016	INR	1	20.00	55.46	134.97	59.51	-	0.04	0.00	0.00	0.00	-	100.00
22	Link Infrastructure and Developers Private Limited	March 31, 2016	INR	1	0.50	0.31	0.82	0.01	-	0.04	0.00	0.00	0.00	-	100.00
23	Mehboob Builders Private Limited	March 31, 2016	INR	1	0.50	0.00	0.51	0.01	0.13	0.03	0.00	0.00	0.00	-	100.00
24	Mehtab Infratech Private Limited	March 31, 2016	INR	1	0.50	0.00	0.51	0.01	0.12	0.03	0.00	0.00	0.00	-	100.00
25	Monarch Villas Private Limited	March 31, 2016	INR	1	0.50	0.38	0.89	0.01	-	18.39	0.00	0.00	0.00	-	100.00
26	National Affordable Housing and Infrastructure Limited	March 31, 2016	INR	1	0.50	0.28	0.80	0.01	-	0.09	0.00	-	0.00	-	100.00
27	Navratan Techbuild Private Limited	March 31, 2016	INR	1	0.50	143.43	345.24	201.32	324.01	(0.37)	(1.71)	6.87	(8.58)	-	100.00
28	Oasis Township Private Limited	March 31, 2016	INR	1	0.10	(1.32)	2.52	3.74	-	1.76	0.00	(0.00)	0.00	-	100.00

Sl. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities (Non Current and Current Liability)	Total Investments (including other income)	Profit/(loss) before taxation	Provision for taxation	Profit/ (loss) after taxation	Proposed Dividend	% of shareholding
29	Omaxe Buildhome Limited	March 31, 2016	INR	1	250.00	1,727.69	5,267.05	3,289.36	123.91	5.77	2.27	3.50	-	100.00
30	Omaxe Buildtech Limited	March 31, 2016	INR	1	20.00	(0.20)	19.81	0.01	-	0.00	0.00	0.00	-	100.00
31	Omaxe Buildwell Limited	March 31, 2016	INR	1	10.50	296.25	1,444.69	1,137.94	5.60	7.69	3.77	3.93	-	100.00
32	Omaxe Chandigarh Extension Developers Private Limited	March 31, 2016	INR	1	85.00	476.14	7,870.77	7,309.64	3.90	98.63	37.05	61.58	-	100.00
33	Omaxe Connaught Place Mall Limited	March 31, 2016	INR	1	0.50	(0.11)	0.40	0.01	-	0.00	0.00	0.00	-	100.00
34	Omaxe Entertainment Limited	March 31, 2016	INR	1	0.50	0.06	0.57	0.01	-	0.00	0.00	0.00	-	100.00
35	Omaxe Forest Spa and Hills Developers Limited	March 31, 2016	INR	1	911.00	802.94	4,949.85	3,235.91	1,400.00	122.37	40.54	81.83	-	100.00
36	Omaxe Hitech Infrastructure Company Private Limited	March 31, 2016	INR	1	0.50	(0.11)	0.40	0.01	-	0.00	-	0.00	-	100.00
37	Omaxe Housing and Developers Limited	March 31, 2016	INR	1	22.62	38.15	229.68	168.91	-	11.74	4.21	7.53	-	100.00
38	Omaxe Housing And Infrastructure Limited	March 31, 2016	INR	1	0.50	(0.20)	2.50	2.20	-	0.00	0.05	(0.04)	-	100.00
39	Omaxe Infotech City Developers Limited	March 31, 2016	INR	1	0.50	(0.02)	0.50	0.01	-	0.00	0.00	0.00	-	100.00
40	Omaxe Infrastructure Limited	March 31, 2016	INR	1	46.29	29.57	339.59	263.73	-	10.48	3.74	6.74	-	100.00
41	Omaxe Power Private Limited	March 31, 2016	INR	1	0.50	0.06	2.27	1.71	-	0.02	0.00	0.00	-	100.00
42	Omaxe Rajasthan SEZ Developers Limited	March 31, 2016	INR	1	0.50	0.01	0.52	0.01	-	0.00	0.00	0.00	-	100.00
43	Ometech Infrastructure and Construction Limited	March 31, 2016	INR	1	0.50	0.02	0.53	0.01	-	0.00	0.00	0.00	-	100.00
44	Pam Developers (India) Private Limited	March 31, 2016	INR	1	0.10	(0.60)	1.41	1.91	0.09	0.00	(0.00)	0.00	-	100.00
45	Pancham Realcon Private Limited	March 31, 2016	INR	1	0.50	6.65	2,390.96	2,383.81	0.30	5.88	1.85	4.03	-	100.00
46	Panchi Developers Private Limited	March 31, 2016	INR	1	0.50	0.00	0.51	0.01	0.12	0.00	0.00	0.00	-	100.00
47	PP Devcon Private Limited	March 31, 2016	INR	1	0.10	(0.56)	108.89	109.35	-	0.00	-	0.00	-	75.00
48	Primordial Buildcon Private Limited	March 31, 2016	INR	1	0.50	84.17	88.37	3.70	-	7.76	1.93	5.82	-	100.00
49	Rivaj Infotech Private Limited	March 31, 2016	INR	1	0.50	(0.75)	140.90	141.15	-	(0.42)	-	(0.42)	-	100.00
50	Robust Buildwell Private Limited	March 31, 2016	INR	1	380.00	(11.16)	2,910.50	2,541.66	0.40	(1.58)	(0.50)	(1.07)	-	75.00
51	Rohtas Holdings (Gulf) Limited # *	March 31, 2016	1 AED = ₹ 18.04	1	0.59	(14.99)	258.79	273.19	1.80	(0.02)	-	(0.02)	-	100.00
52	Shamba Developers Private Limited	March 31, 2016	INR	1	0.50	0.01	0.52	0.01	-	0.00	0.00	0.00	-	100.00
53	Shikhar Landcon Private Limited	March 31, 2016	INR	1	0.10	0.14	0.85	0.60	-	0.00	0.00	0.00	-	100.00
54	Sri Balaji Green Heights Private Limited	March 31, 2016	INR	1	0.50	0.64	35.06	33.93	-	0.00	0.00	0.00	-	75.00
55	Zodiac Housing and Infrastructure Private Limited	March 31, 2016	INR	1	0.50	0.40	0.92	0.01	-	0.00	0.00	0.00	-	100.00
56	Oasis Suncity Realtors Private Limited	March 31, 2016	INR	2	0.50	(0.24)	0.27	0.01	-	0.00	0.00	0.00	-	100.00
57	Reliable Manpower Solutions Limited	March 31, 2016	INR	2	122.00	0.30	122.31	0.01	-	0.00	0.00	0.00	-	99.18
58	RPS Suncity Promoters and Developers Private Limited	March 31, 2016	INR	2	0.50	(0.02)	0.49	0.01	-	0.00	0.00	0.00	-	100.00

Sl. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the Financial year in the case of foreign subsidiaries.	Note No.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities (Non Current and Current Liability)	Investments	Turnover (including other income)	Profit/(loss) before taxation	Provision for taxation	Profit/(loss) after taxation	Proposed Dividend	% of shareholding
59	Aadhira Developers Private Limited	March 31, 2016	INR	3	0.10	0.14	0.25	0.01	-	0.02	0.00	0.00	0.00	-	100.00
60	Aashna Realcon Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
61	Aradhya Real Estate Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
62	Ashray Infrabuild Private Limited	March 31, 2016	INR	3	0.50	0.07	0.58	0.01	-	0.04	0.00	0.00	0.00	-	100.00
63	Ayush Landcon Private Limited	March 31, 2016	INR	3	0.10	0.06	0.17	0.01	-	0.02	0.00	0.00	0.00	-	100.00
64	Bhanu Infrabuild Private Limited	March 31, 2016	INR	3	0.50	31.09	1,667.37	1,635.78	1.50	758.00	32.12	11.02	21.09	-	100.00
65	Caspian Realtors Private Limited	March 31, 2016	INR	3	0.10	0.11	0.22	0.01	-	0.02	0.00	0.00	0.00	-	100.00
66	Chapal Buildhome Private Limited	March 31, 2016	INR	3	0.10	0.16	0.27	0.01	-	0.03	0.00	0.00	0.00	-	100.00
67	Daman Builders Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
68	Damodar Infratech Private Limited	March 31, 2016	INR	3	0.10	0.10	0.22	0.01	-	0.02	0.00	0.00	0.00	-	100.00
69	Davesh Technobuild Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.03	0.00	0.00	0.00	-	100.00
70	Dhanu Real Estate Private Limited	March 31, 2016	INR	3	0.10	0.06	0.17	0.01	-	0.02	0.00	0.00	0.00	-	100.00
71	Dinkar Realcon Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.03	0.00	0.00	0.00	-	100.00
72	Ekapad Developers Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
73	Hemang Buildcon private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.03	0.00	0.00	0.00	-	100.00
74	Hiresh Builders Private Limited	March 31, 2016	INR	3	0.50	0.07	0.58	0.01	-	0.04	0.00	0.00	0.00	-	100.00
75	Manit Developers Private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
76	Rupesh Infratech private Limited	March 31, 2016	INR	3	0.10	0.12	0.23	0.01	-	0.02	0.00	0.00	0.00	-	100.00
77	Sanvim Developers Private Limited	March 31, 2016	INR	3	0.10	0.13	0.24	0.01	-	0.02	0.00	0.00	0.00	-	100.00
78	Sarthak Landcon Private Limited	March 31, 2016	INR	3	0.10	0.09	0.20	0.01	-	0.02	0.00	0.00	0.00	-	100.00
79	Sarva Buildtech Private Limited	March 31, 2016	INR	3	0.10	0.26	0.38	0.01	-	0.02	0.00	0.00	0.00	-	100.00
80	Shubh Bhumi Developers Private Limited	March 31, 2016	INR	3	0.10	0.13	0.24	0.01	-	0.03	0.00	0.00	0.00	-	100.00
81	Silver Peak Township Private Limited	March 31, 2016	INR	3	0.50	0.14	0.65	0.01	-	0.02	0.00	0.00	0.00	-	100.00
82	Ashok Infrabuild Private Limited	March 31, 2016	INR	4	0.10	0.01	16.23	16.12	-	0.02	0.00	0.00	0.00	-	100.00
83	Glacier Agro Foods Products Private Limited	March 31, 2016	INR	4	3.79	5.50	9.30	0.01	-	0.02	0.00	(0.00)	0.00	-	100.00
84	Tejpal Infra Developers Private Limited	March 31, 2016	INR	4	0.10	0.00	7.27	7.17	-	0.02	0.00	0.00	0.00	-	100.00
85	Aviral Colonizers Private Limited	March 31, 2016	INR	5	0.10	0.03	31.23	31.11	-	0.02	0.00	0.00	0.00	-	100.00
86	Satkar Colonisers Private Limited	March 31, 2016	INR	5	0.10	0.01	47.03	46.92	-	0.02	0.00	0.00	0.00	-	100.00
87	Utkrish Real Estate and Associates Private Limited	March 31, 2016	INR	5	0.10	0.12	35.45	35.24	-	2.33	0.16	0.05	0.11	-	100.00
88	Aarzo Technobuild Private Limited	March 31, 2016	INR	6	0.50	0.04	0.55	0.01	-	0.04	0.00	0.00	0.00	-	100.00
89	Abheek Builders Private Limited	March 31, 2016	INR	6	0.50	0.15	0.66	0.01	-	0.02	0.00	0.00	0.00	-	100.00
90	Radiance Housing and Properties Private Limited	March 31, 2016	INR	6	0.50	0.13	0.65	0.01	-	0.04	0.00	0.00	0.00	-	100.00
91	Abhas Realcon Private Limited	March 31, 2016	INR	7	0.10	(0.01)	128.66	128.57	-	0.03	0.00	0.00	0.00	-	75.00

Sl. No.	Name of Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Note No.	Share Capital	Reserves & surplus	Total Assets	Total Liabilities (Non Current and Current Liability)	Total Investments	Turnover (including other income)	Profit/(loss) before taxation	Provision for taxation	Profit/(loss) after taxation	Proposed Dividend	% of shareholding
92	Adesh Realcon Private Limited	March 31, 2016	INR	7	0.10	(8.08)	183.31	191.29	-	31.25	(8.07)	0.00	(8.07)	-	75.00
93	Anveshan Builders Private Limited	March 31, 2016	INR	7	0.10	(0.01)	119.35	119.26	-	0.03	0.00	-	0.00	-	75.00
94	Navadip Developers Private Limited	March 31, 2016	INR	7	0.10	(0.02)	17.09	17.01	-	0.03	0.00	0.00	0.00	-	75.00
95	Marine Sands Limited #	March 31, 2016	1 AED = ₹ 18.04	8	1.65	7.22	266.94	258.07	-	10.03	9.90	-	9.90	-	100.00
96	Omexe India Trade Centre Private Limited	March 31, 2016	INR	9	0.10	12.79	1,724.02	1,711.13	-	679.92	25.97	4.44	21.53	-	90.00
97	S N Realtors Private Limited	March 31, 2016	INR	10	0.50	44.65	1,867.78	1,822.63	-	119.91	29.31	10.73	18.58	-	100.00
98	Satvik Hitech Builders Private Limited	March 31, 2016	INR	11	1,400.00	(10.22)	1,389.79	0.01	-	-	(0.22)	-	(0.22)	-	100.00

**Note no.**

1. Subsidiaries of Omexe Limited
2. Subsidiaries of Omexe Buildhome Limited
3. Subsidiaries of Omexe Chandigarh Extension Developers Private Limited
4. Subsidiaries of Garv Buildtech Private Limited
5. Subsidiaries of Pancham Realcon Private Limited
6. Subsidiaries of Bhanu Infrabuild Private Limited
7. Subsidiaries of Robust Buildwell Private Limited
8. Subsidiaries of Rohtas Holdings (Gulf) Limited
9. Subsidiaries of Pam Developers (India) Private Limited
10. Subsidiaries of Navratan Tech Build Private Limited
11. Subsidiaries of Omexe Forest SPA and Hills Developers Limited

# Foreign Subsidiaries registered in Dubai

\* Financial information are based on unaudited results.

**Part "B": Associate and Joint Venture  
Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Company and Joint Venture.**

Sl. No.	Name of associate/joint venture	Latest audited balance sheet date	Share of associate/joint venture held by the company on the year end			Description of how there is significant influence	Reason why the associates/joint venture is not consolidated	Net worth attributable to shareholding as per latest audited balance sheet	Profit/(loss) for the year	
			Number	Amount of investment	Extent of holding %				Considered for consolidation	Not considered for consolidation
1	Parkash Omaxe Amusement Park Private Limited	March 31, 2016	5,000	50,000.00	50.00	Holding more than 20% of voting power	NA	0.04	0.00	NA
2	Giant Dragon Mart Private Limited	March 31, 2016	5,000	50,000.00	50.00	Joint venture agreement	NA	(2.97)	(3.02)	NA

(₹ in mio)

**46.** The company has regrouped / reclassified previous year figures where necessary to conform with current year's classification.

The notes no. 1-46 referred to above form an integral part of financial statements.

As per our audit report of even date attached

For and on behalf of

**Doogar & Associates**  
(Regn. No. -000561N)  
Chartered Accountants

Sd/-  
**M.K. Doogar**  
Partner  
M. No. 80077

Sd/-  
**Rohtas Goel**  
DIN: 00003735  
Chairman and Managing Director

Sd/-  
**Jai Bhagwan Goel**  
DIN: 00075886  
Director

Sd/-  
**Vijayalaxmi**  
Chief Operating Officer

Place: New Delhi  
Date: 24<sup>th</sup> May, 2016

Sd/-  
**Vimal Gupta**  
Chief Financial Officer

Sd/-  
**Venkat Rao**  
Company Secretary







# Omaxe Ltd.

(CIN: L74899HR1989PLC051918)

**Registered Office:** Shop No 19B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122001, Haryana

**Corporate Office:** 'Omaxe House', 7, L.S.C. Kalkaji, New Delhi-110019

Tel: 91-11-41893100, 41896680-85, Fax: 91-11-41896653, Website: www.omaxe.com

## PROXY FORM - MGT - 11

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) .....  
Registered Address .....  
E-mailld .....  
Folio No. / Client Id: ..... DP ID: .....

I / We, being the member(s) of ..... shares of the above mentioned company, hereby appoint

- Name: ..... E-mail Id: .....  
Address: .....  
Signature: .....  
or failing him/her
- Name: ..... E-mail Id: .....  
Address: .....  
Signature: .....  
or failing him/her
- Name: ..... E-mail Id: .....  
Address: .....  
Signature: .....

as my/our proxy to attend and vote, in case of a poll, for me/us and on my/our behalf at 27th Annual General Meeting of the company, to be held on Thursday, 29th September, 2016 at 11.00 A.M. at CasaBella Banquet, Omaxe Celebration Mall, Sohna Road, Gurgaon-122001,

Haryana and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Res. No.	Description	For	Against
1	Adoption of Audited Financial Statements and Reports of the Board of Directors' and Auditors' thereon for the Financial Year ended 31st March, 2016		
2	Declaration of Dividend on preference shares		
3	Declaration of Dividend on Equity shares		
4	Reappointment of Mr. Jai Bhagwan Goel, who retires by rotation		
5	Ratification of the appointment of M/s Doogar & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration		
6	Appointment of Mr. Sudip Bandopadhyaya as an Independent Director of the Company for a term of Five Years		
7	Ratification of Remuneration of M/s S K Bhatt & Associates, as Cost Auditor of the Company for the Financial year 2016-17		
8	Private placement of secured / unsecured / redeemable / non-redeemable / convertible / non-convertible / listed/unlisted and/or otherwise/debentures/ bonds or other Debt Securities		
9	Appointment of Mr. Sudhangshu S Biswal as Whole time Director of the Company		

Dated: \_\_\_\_\_ day of \_\_\_\_\_ 2016

Signature of shareholder

Signature of Proxy holder(s)



### Notes:

- The Proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the Company.
- \*Please put a "v" in the Box in the appropriate column against the respective resolution. If you leave the "For" or "Against" column blank against any or all the resolution, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A proxy need not be a member.
- A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder



# Project Glimpse



Hazratganj Residency, Lucknow *(Artist Impression)*



Grand Omaxe, Lucknow *(Artist Impression)*



The Lake, New Chandigarh *(Artist Impression)*



Celestia Grand, New Chandigarh *(Artist Impression)*



Royal Residency, Faridabad *(Artist Impression)*



Aananda, Allahabad *(Artist Impression)*



*Turning dreams into reality*

**OMAXE LIMITED**

(CIN L74899HR1989PLC051918)

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